

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
)	
CELSIUS NETWORK LLC, et al., ¹)	Case No. 22-10964 (MG)
)	
Debtors.)	(Jointly Administered)
)	

NOTICE OF THIRD INTERIM FEE APPLICATION

TO: the Debtors; counsel to the Debtors; the U.S. Trustee; counsel to the Fee Examiner; the Fee Examiner; and all parties requesting notice pursuant to Bankruptcy Rule 2002.²

PLEASE TAKE NOTICE that M3 Advisory Partners, LP has filed the attached *Third Application of M3 Advisory Partners, LP for Compensation for Services Rendered and Reimbursement of Expenses as Financial Advisor to the Official Committee of Unsecured Creditors of Celsius Network LLC, et al., for the Period from March 1, 2023 through June 30, 2023* (the “**Application**”).

PLEASE TAKE FURTHER NOTICE that, if any party other than the U.S. Trustee or the Fee Examiner wishes to file a response or objection to the Application, any such responses or objections must be filed on or before **September 5, 2023 at 12:00 p.m. (Prevailing Eastern Time)**. At the same time, you must serve a copy of the objection or response on the undersigned attorneys.

PLEASE TAKE FURTHER NOTICE that the U.S. Trustee and the Fee Examiner shall be entitled to review, and potentially object to, the Application by a later date pursuant to the fee review schedule set forth in the *Amended Order Appointing Independent Fee Examiner and Establishing Related Procedures for the Review of Fee Applications of Retained Professionals* [Docket No. 1746] or otherwise.

PLEASE TAKE FURTHER NOTICE that if any objections are timely filed in accordance with this Notice, a hearing on the Application will be held at a date and time convenient to the Court.

PLEASE TAKE FURTHER NOTICE THAT IF YOU FAIL TO RESPOND IN ACCORDANCE WITH THIS NOTICE, THE COURT MAY GRANT THE RELIEF REQUESTED BY THE APPLICATION WITHOUT FURTHER NOTICE OR HEARING.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

² Capitalized terms used, but not defined, in this notice shall have the meaning ascribed to them in the attached Application.

Dated: August 14, 2023
New York, New York

Respectfully submitted,

/s/ Gregory F. Pesce

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*Counsel to the Official Committee of
Unsecured Creditors*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
CELSIUS NETWORK LLC, <i>et al.</i> , ¹)	
)	Case No. 22-10964 (MG)
Debtors.)	
)	(Jointly Administered)

**COVERSHEET FOR THIRD INTERIM FEE
APPLICATION OF M3 ADVISORY PARTNERS, LP FOR COMPENSATION FOR
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES AS FINANCIAL
ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD OF MARCH 1, 2023 THROUGH JUNE 30, 2023**

Name of Applicant:	M3 Advisory Partners, LP
Name of Client:	Official Committee of Unsecured Creditors
Petition Date:	July 13, 2022
Retention Date:	October 18, 2022, effective as of August 1, 2022
Date of Order Approving Retention:	October 18, 2022 [Docket No. 1098]
Time Period Covered by Application:	March 1, 2023 – June 30, 2023
Total Fees Requested in This Application:	\$4,368,928.00
Total Expenses Requested in This Application:	\$10,857.40
Total Fees and Expenses Requested in This Application:	\$4,379,785.40

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Summary of Monthly Fee Statements for Third Interim Period

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
5/19/23 Docket No. 2693	3/1/23- 3/31/23	\$1,120,923.00	\$896,738.40	\$224,184.60	\$752.61	\$752.61
6/14/23 Docket No. 2801	4/1/23- 4/30/23	\$1,050,105.00	\$840,084.00	\$210,021.00	\$6,506.60	\$6,506.60
07/21/23 Docket No. 3069	5/1/23- 5/31/23	\$1,314,835.00	\$1,051,868.00	\$262,967.00	\$2,489.43	\$2,489.43
8/10/23 Docket No. 3257	6/1/23- 6/30/23	\$883,065.00	\$706,452.00	\$176,613.00	\$1,108.76	\$0.00

Prior Interim Compensation Orders

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
12/15/22 Docket No. 1716	8/1/22- 10/31/22	\$4,026,092.00	\$3,220,873.6 0	\$805,218.40	\$5,994.95	\$5,994.95
04/14/23 Docket No. 2459	11/1/22- 2/28/23	\$4,232,541.00	\$3,386,032.8 0	\$846,508.20	\$9,318.57	\$9,318.57

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

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Chapter 11

Case No. 22-10964 (MG)

(Jointly Administered)

**THIRD INTERIM FEE APPLICATION OF M3 ADVISORY PARTNERS, LP FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS FOR THE PERIOD OF
MARCH 1, 2023 THROUGH JUNE 30, 2023**

M3 Advisory Partners, LP (“**M3**”), financial advisor for the Official Committee of Unsecured Creditors (the “**Committee**”) appointed in the cases of the above-captioned debtors and debtors-in-possession (collectively, the “**Debtors**”), hereby files its Application (the “**Application**”) for allowance of reasonable compensation for services rendered and reimbursement of actual and necessary expenses incurred on behalf of the Committee in the aggregate amount of \$4,379,785.40 for the period March 1, 2023 through June 30, 2023 (the “**Third Interim Period**”), inclusive of the aggregate holdback amounts for the Third Interim Period. M3 has previously been paid \$2,788,690.40 in fees and \$9,748.64 in expenses for services rendered and expenses incurred during the Third Interim Period, and therefore M3 only seeks payment of \$1,581,346.36 which has not been paid to date for the Third Interim Period.

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

JURISDICTION, VENUE, AND STATUTORY PREDICATES

1. This Court has jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue before this Court is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory bases for the relief requested herein are sections 328, 330, 331, and 1103 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1(a) of the Local Rules of Bankruptcy Practice and Procedure for the United States Bankruptcy Court for the Southern District of New York (the “**Local Rules**”), General Order M-447, the *Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases pursuant to Local Rule 2016-1(a) (as updated June 17, 2013)* (the “**Local Guidelines**”), and the *U.S. Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases, effective November 1, 2013* (the “**U.S. Trustee Guidelines**” and, together with the Local Guidelines, the “**Guidelines**”). Attached hereto as **Exhibit A** is a certification regarding compliance with the Local Guidelines.

BACKGROUND

3. On July 13, 2022 (the “**Petition Date**”), Celsius Network LLC and certain affiliates each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code, and, on December 7, 2022, GK8 Ltd., GK8 USA LLC, and GK8 UK Limited each commenced voluntary chapter 11 cases with this Court (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule

1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. On July 27, 2022, the Office of the United States Trustee for Region 2 (the “**U.S. Trustee**”) appointed the Committee, which is comprised of seven members, each of whom holds crypto (or digital) assets through the Celsius platform [Docket No. 241]. The Committee’s goal is to maximize the recoveries of account holders and unsecured creditors, as more fully stated in *The Official Committee of Unsecured Creditors’ Statement Regarding These Chapter 11 Cases* [Docket No. 390]. On September 14, 2022, the Court entered an order approving the appointment of Shoba Pillay as examiner pursuant to section 1104(d) of the Bankruptcy Code [Docket No. 923]. On October 20, 2022, the Court entered an order appointing the Hon. Christopher Sontchi as fee examiner (the “**Fee Examiner**”) pursuant to section 105(a) of the Bankruptcy Code [Docket No. 1151], later amended at [Docket No. 1746].

5. On August 24, 2022, the Committee filed its *Application For Entry of an Order Authorizing the Employment and Retention of M3 Advisory Partners, LP as Financial Advisor as of August 1, 2022* [Docket No. 604] (the “**Retention Application**”).

6. By order entered on October 18, 2022 [Docket No. 1098] (the “**Retention Order**”), the Court approved the Retention Application and authorized the Committee to retain M3, effective as of August 1, 2022, to serve as its financial advisor in these Chapter 11 Cases. The Retention Order approved M3’s compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review M3’s compensation based on the reasonableness standard of section 330. Retention Order ¶ 4. In addition, the Retention Order modified certain timekeeping and other requirements for M3 such that M3 is “authorized to

keep reasonably detailed time records in half-hour increments,” provided that M3 “will submit, with any interim or final fee application, together with the time records, a narrative summary, by project category, of services rendered and will identify each professional rendering services, the category of services rendered, and the amount of compensation requested.” *Id.* ¶ 5.

SUMMARY OF MONTHLY STATEMENTS

7. On June 8, 2023, the Court entered the *First Amended Order (I) Establishing Procedures For Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [Docket No. 2779] (the “**Interim Compensation Procedures**”). Pursuant to the Interim Compensation Procedures, M3 is authorized to file and serve monthly fee statements (“**Monthly Statements**”) on the Monthly Fee Statement Recipients (as defined in the Interim Compensation Procedures). If no objections are raised prior to the expiration of the applicable objection deadline established by the Interim Compensation Procedures, the Debtors are authorized to pay 80% of the fees and 100% of the expenses identified in such Monthly Statement.

8. M3 filed the following Monthly Statements during the Third Interim Period:

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
5/19/23 Docket No. 2693	3/1/23- 3/31/23	\$1,120,923.00	\$896,738.40	\$224,184.60	\$752.61	\$752.61

Dated Filed & Docket No.	Statement Period	Total Requested Fees (100%)	Interim Fees Paid (80%)	Fee Holdback (20%)	Total Expenses Requested (100%)	Interim Expenses Paid (100%)
6/14/23 Docket No. 2801	4/1/23- 4/30/23	\$1,050,105.00	\$840,084.00	\$210,021.00	\$6,506.60	\$6,506.60

07/21/23 Docket No. 3069	5/1/23- 5/31/23	\$1,314,835.00	\$1,051,868.00	\$262,967.00	\$2,489.43	\$2,489.43
8/10/23 Docket No. 3257	6/1/23- 6/30/23	\$883,065.00	\$706,452.00	\$176,613.00	\$1,108.76	\$0.00

9. M3 received \$2,798,439.04 from the Debtors on account of the Monthly Statements during the Third Interim Period, corresponding to \$2,788,690.40 in fees and \$9,748.64 in expenses. The Monthly Statements submitted by M3 are subject to a 20% holdback for fees as provided for in the Interim Compensation Procedures. The aggregate amount of M3's fee holdback during the Application Period is \$873,785.60. In addition, M3 has not received any payments on account of its Monthly Statement for June 2023. Accordingly, M3 remains to be paid \$1,581,346.36 for fees and expenses earned in connection with providing services on behalf of the Committee during the Third Interim Period.

**SUMMARY OF PROFESSIONAL COMPENSATION
AND REIMBURSEMENT OF EXPENSES REQUESTED BY THIS APPLICATION**

10. By this Application, M3 seeks interim allowance and award of compensation for the professional services rendered by M3 as financial advisor to the Committee during the Third Interim Period with regard to (i) M3's fees for financial advisory services in the amount of \$4,368,928.00 and (ii) expenses in the amount of \$10,857.40, representing actual and necessary expenses incurred by M3 during the Third Interim Period in connection with rendering such services.

11. In accordance with the Guidelines and the Retention Order, M3 has maintained computerized records of the time spent by M3 professionals in providing financial advisory services to the Committee during the Third Interim Period. **Exhibit B** to this Application sets forth a timekeeper summary that includes: (a) the name and title of each individual who provided services during the Third Interim Period; (b) the aggregate hours spent by each individual for

which compensation is sought by M3; (c) the hourly billing rate for each such individual; and (d) the amount of fees for each such individual for which compensation is sought by M3. The blended rate for compensation requested in this Application is approximately \$751.33.³ M

12. **Exhibit C** to this Application sets forth a project summary that includes the aggregate hours and fees per project category spent by M3 timekeepers in rendering services to the Committee during the Third Interim Period.

13. **Exhibit D** to this Application sets forth a summary of expenses for which M3 seeks reimbursement.

14. **Exhibit E** to this Application sets forth the underlying detail regarding services rendered and expenses incurred.

15. Pursuant to the Guidelines, M3 provided a copy of this Application to the Committee prior to filing. M3 will also provide the U.S. Trustee and the Fee Examiner with the Application contemporaneously with filing. M3 will work with the parties to address any comments and requested modifications to the amounts requested herein during the Fee Examiner's review period.

SUMMARY OF SERVICES RENDERED DURING THE THIRD INTERIM PERIOD

16. All services for which M3 requests compensation were performed during the Third Interim Period on behalf of the Committee. During the Third Interim Period, M3 provided valuable financial advisory services to the Committee, which included analyzing the financial information prepared by the Debtors and advising the Committee with respect to the Debtors' cash flow projections, budgets, business plans, cash and crypto receipts and disbursements, assets and liabilities, capital structure, investigations into potential causes of action against insiders and the terms of various sale and restructuring proposals. M3 recorded time by project categories as

³ The blended rate is calculated by taking the total of the fees sought in this Application and dividing by the total of the hours billed by M3 professionals during the Third Interim Fee Period, rounded to the nearest dollar.

required by the Guidelines. The following is a summary of the most significant professional services rendered by M3 during the Third Interim Period, organized in accordance with M3's project categories:

Project Category	Description
Business Plan	On an ongoing basis, M3 met with the Debtors' advisors and management to evaluate the short-term and long-term business plan for the Debtors to validate its viability and sustainability.
Case Administration	On an ongoing basis, M3 conferred with the Committee, its advisors, and the Debtors' advisors to monitor various case issues, develop and execute its work plan, and manage risks and progress in these Chapter 11 Cases.
Cash Budget and Financing	On an ongoing basis, M3 evaluated and conducted diligence regarding the Debtors' cash forecast and potential sources of liquidity including variances to prior cash forecasts or alternative liquidity sources, and expected and actual changes in crypto asset (coin) balances.
Claims/Liabilities Subject to Compromise	On an ongoing basis, M3 evaluated the claims pool and conducted analysis into potential recoveries under various scenarios affecting distributable value, claims class definition, priority, and issues relevant in the case such as asset ownership and claim type (e.g., coin type).
Court Attendance and Participation	On an ongoing basis, M3 prepared for and attended appropriate Court Hearings associated with the Chapter 11 process to represent the Committee and monitor case progress.
Financial and Operational Matters	On an ongoing basis, M3 analyzed the Debtors' post-filing operations and issues related to their financial performance, liquidity, operating efficiency, and assessed risks that may impact creditor recoveries or the businesses' viability.
General Correspondence with Debtor and Debtor's Professionals	On an ongoing basis, M3 communicated with the Debtors' professionals throughout the restructuring process, including in pursuit of diligence requests, requesting additional information from management, or addressing questions from the Debtors.
General Correspondence with UCC & UCC Counsel	On an ongoing basis, M3 communicated with the Committee's members, its counsel, and other advisors on topics including case strategy, workstream organization and progress, risk management, and addressing questions from other stakeholders.

	and their advisors.
Miscellaneous Motions	On an ongoing basis, M3 supported the Committee’s counsel through preparing diligence for motions, reviewing the monthly operating reports, and preparing counsel and Committee members for hearings (e.g., 341A, motion approvals).
Plan of Reorganization/Disclosure Statement	On an ongoing basis, M3 completed analysis of various proposals, to maximize the value of the assets, through due diligence, strategy frameworks, and distribution schedules needed to create a Plan of Reorganization and Disclosure statements.
Potential Avoidance Actions and Litigation Matters	On an ongoing basis, M3 completed analysis requested pursuant to the Committee’s investigation and in support of potential avoidance actions and other potential litigation matters.

17. The fees charged by M3 have been billed in accordance with the Retention Order and M3’s engagement letter with the Committee and are comparable to those fees charged by M3 for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. M3 submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive market in which M3 competes. In addition, there is no agreement or understanding between M3 and any other person, other than the managers or partners of M3, for the sharing of compensation to be received for services rendered in these Chapter 11 Cases.

THE REQUESTED COMPENSATION SHOULD BE ALLOWED

18. The Retention Order approved M3’s compensation under section 328(a) of the Bankruptcy Code, and not subject to the standard of review under section 330 of the Bankruptcy Code as to all parties except the Court and the U.S. Trustee, which retained the right to review M3’s compensation based on the reasonableness standard of section 330. Retention Order ¶ 4.

19. Section 330 of the Bankruptcy Code provides for the award of compensation to professionals. 11 U.S.C. § 330. Section 330, by its terms, is “subject to” the provisions of section

328 of the Bankruptcy Code. Pursuant to section 328(a) of the Bankruptcy Code, the Committee:

[M]ay employ or authorize the employment of a professional person under section 327...of [the Bankruptcy Code] on any reasonable terms and conditions of employment, including on a retainer, on an hourly basis, on a fixed or percentage fee basis, or on a contingent fee basis. Notwithstanding such terms and conditions, the court may allow compensation different from the compensation provided under such terms and conditions after the conclusion of such employment, if such terms and conditions prove to have been improvident in light of developments not capable of being anticipated at the time of the fixing of such terms and conditions.

11 U.S.C. § 328(a). Accordingly, section 328(a) of the Bankruptcy Code permits the compensation of professionals, including financial advisors, on flexible terms that reflect the nature of their services and prevailing market conditions for those services.

20. If a court has entered an order authorizing a professional's employment that "pre-approves the terms and conditions of the retention under section 328(a)," the court's "power to amend those terms is severely constrained." *In re Smart World Techs., LLC*, 552 F.3d 228, 232-33 (2d Cir. 2009). In that circumstance, the court may apply only the "improvident" standard of section 328(a) in any later review of such professional's requested compensation. *Id.*

21. Under the section 328(a) standard, a bankruptcy court wishing to render a previously-approved fee arrangement "improvident" must find that there have been "developments not capable of being anticipated at the time of the fixing of the terms and conditions" of the engagement. 11 U.S.C. § 328(a). It is not enough that developments in a case are simply unforeseen. *See In re Smart World Techs., LLC*, 552 F.3d at 234-35.

22. Here, M3 submits that the services for which it seeks compensation and the expenses for which it seeks reimbursement in this Application were necessary for, and beneficial to, the Committee and the Debtors' estates. During the Third Interim Period, M3 worked diligently to preserve and maximize the value of the Debtors' estates for the benefit of all account holders and general unsecured creditors, including by providing critical and necessary analyses of the

Debtors' financial data and proposed sale and restructuring transactions to the Committee and its other professionals. In addition, the compensation requested in this Application is in accordance with the terms of M3's engagement letter as approved by the Retention Order pursuant to section 328(a) of the Bankruptcy Code, and no unforeseeable developments have arisen during the Chapter 11 Cases that would render the approval of M3's fees to have been "improvident" within the meaning of section 328(a) of the Bankruptcy Code.

23. Accordingly, M3 requests that the Court allow M3 compensation and reimbursement of expenses in the amounts set forth herein. To the extent that any amounts for fees or expenses related to the Third Interim Period were not processed prior to the preparation of this Application, M3 reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

NOTICE

24. M3 will provide notice of this Application to the following parties or their respective counsel: (a) the U.S. Trustee; (b) the Debtors; (c) the holders of the 50 largest unsecured claims against the Debtors (on a consolidated basis); (d) the United States Attorney's Office for the Southern District of New York; (e) the Internal Revenue Service; (f) the offices of the attorneys general in the states in which the Debtors operate; (g) the Securities and Exchange Commission; (h) the Fee Examiner; and (i) any party that has requested notice pursuant to Bankruptcy Rule 2002.

25. M3 submits that, in light of the nature of the relief requested, no other or further notice need be given.

CONCLUSION

26. M3 respectfully requests that the Court enter an order (i) authorizing the interim allowance of compensation for professional services rendered during the Third Interim Period and

reimbursement of actual and necessary expenses incurred in the aggregate amount of \$4,379,785.40, consisting of \$4,368,928.00, representing 100% of fees incurred during the Third Interim Period, and reimbursement of \$10,857.40, representing 100% of actual and necessary expenses incurred during the Third Interim Period, (ii) providing that the allowance of such compensation for professional services rendered and reimbursement of actual and necessary expenses incurred be without prejudice to M3's right to seek additional compensation for services rendered and expenses incurred during the Third Interim Period which were not processed at the time of the filing of this Application, (iii) directing payment by the Debtors of the difference between the amounts allowed and any amounts previously paid by the Debtors pursuant to the Interim Compensation Procedures, and (iv) granting such other or further relief as the Court deems just and proper. M3 will confer with the Fee Examiner with respect to a proposed form of order after the conclusion of the Fee Examiner's review period for this Application under the Interim Compensation Procedures.

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Dated: August 14, 2023
New York, New York

Respectfully submitted,

/s/ Mohsin Y. Meghji

Mohsin Y. Meghji
Managing Partner
M3 Advisory Partners, LP

EXHIBIT A

Guidelines Certification

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)

) Case No. 22-10964 (MG)
)

) (Jointly Administered)
)

**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONALS IN RESPECT OF THE APPLICATION OF M3 ADVISORY
PARTNERS, LP FOR COMPENSATION FOR PROFESSIONAL SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL
ADVISOR FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FROM MARCH 1, 2023 TO AND INCLUDING JUNE 30, 2023**

I, Mohsin Y. Meghji, hereby certify that:

1. I am the Managing Partner of M3 Advisory Partners, LP (“**M3**”), which serves as financial advisor to the Official Committee of Unsecured Creditors in the chapter 11 cases of Celsius Network LLC and its affiliated debtors and debtors in possession.

2. This certification is made in respect of M3’s compliance with the Local Guidelines in connection with M3’s Application² attached hereto filed contemporaneously herewith for interim compensation and reimbursement of expenses for the period commencing March 1, 2023 through June 30, 2023. The information in this certification is true and correct to the best of my knowledge, information, and belief.

3. In respect of Section B.1 of the Local Guidelines, I certify that:

a. I have read the Application;

¹ The Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor’s federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 USA LLC (9450); GK8 Ltd. (1209); and GK8 UK Limited (0893). The location of Debtor Celsius Network LLC’s principal place of business and the Debtors’ service address in these Chapter 11 Cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

² Capitalized terms used, but not defined, shall have the meaning ascribed to them in the attached Application.

- b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and expenses sought fall within the Guidelines, except as specifically noted in this certification and described in the Application;
- c. Except to the extent that fees or disbursements are prohibited by the Local Guidelines, the fees and disbursements sought by the Application are billed at rates and in accordance with practices customarily employed by M3 and generally accepted by M3's clients; and
- d. In providing any reimbursable service, M3 did not make a profit on such service, whether performed by M3 in-house or through a third party.

4. I certify that M3 has complied with the notice provisions of the Interim Compensation Procedures with respect to notice of its monthly statements of fees and disbursements and this Application.

Dated: August 14, 2023

/s/ Mohsin Y. Meghji
Mohsin Y. Meghji
Managing Partner
M3 Advisory Partners, LP

EXHIBIT B

Summary of Hours and Total Fees by Professional

Professional	Title	Billing Rate	Hours	Total Fees
Meghji, Mohsin	Managing Partner	\$1,350	133.1	\$179,685.00
Ehrler, Ken	Managing Director	\$1,150	708.4	\$814,660.00
Schiffrin, Javier	Managing Director	\$1,150	778.1	\$894,815.00
Murphy, William	Senior Director	\$895	4.1	\$3,669.50
Herman, Seth	Director	\$945	0.3	\$283.50
Biggs, Truman	Vice President	\$750	796.2	\$597,150.00
Greenhaus, Eric	Vice President	\$750	11.4	\$8,550.00
Magliano, John	Senior Associate	\$650	1,126.3	\$732,095.00
Bueno, Julian	Associate	\$550	1,026.9	\$564,795.00
Garrow, Matthew	Associate	\$550	193.6	\$106,480.00
Lytle, Brennan	Associate	\$550	3.2	\$1,760.00
Chung, Kevin	Analyst	\$450	20.7	\$9,315.00
Gallic, Sebastian	Analyst	\$450	985.0	\$443,250.00
Luna, Manuel	Analyst	\$450	27.6	\$12,420.00
Total			5,814.9	\$4,368,928.00

EXHIBIT C

Summary of Time Detail by Project Category

Project Category	Hours	Fees
Business Plan	1,067.8	\$824,370.00
Case Administration	381.7	\$275,213.50
Cash Budget and Financing	303.3	\$244,725.00
Claims/Liabilities Subject to Compromise	166.2	\$99,520.00
Court Attendance/Participation	14.0	\$16,600.00
Financial & Operational Matters	425.9	\$274,915.00
General Correspondence with Debtor & Debtors' Professionals	188.7	\$164,375.00
General Correspondence with UCC & UCC Counsel	417.5	\$398,375.00
Miscellaneous Motions	62.5	\$46,245.00
Plan of Reorganization/Disclosure Statement	1,718.1	\$1,274,209.50
Potential Avoidance Actions/Litigation Matters	1,069.2	\$750,380.00
Total	5,814.9	\$4,368,928.00

EXHIBIT D

Summary of Expenses

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Mar 1 2023 - Mar 31 2023

Exhibit D - Summary of Expenses by Category

<u>Description</u>	<u>Total</u>
Business Meals	\$512.82
Conference calls	\$76.42
Internet	\$69.00
Taxi/Car Service	\$94.37
Total (a)	<u>\$752.61</u>

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

<u>Date</u>	<u>Amount</u>	<u>Category</u>	<u>Payer</u>	<u>Notes</u>
2/28/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/1/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/1/2023	\$25.00	Internet	Truman Biggs	WiFi while working on flight
3/1/2023	\$12.00	Internet	Truman Biggs	WiFi while working on flight
3/2/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/6/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
3/7/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/7/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
3/9/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/9/2023	\$17.92	Taxi/Car Service	John Magliano	Late night car home from office
3/10/2023	\$16.74	Taxi/Car Service	Sebastian Gallic	Late night car home from office
3/12/2023	\$16.00	Internet	Truman Biggs	WiFi while working on flight
3/12/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
3/13/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/14/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/15/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
3/15/2023	\$12.99	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/17/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/18/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/19/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/20/2023	\$19.83	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/20/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
3/20/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/21/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/21/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
3/21/2023	\$16.90	Taxi/Car Service	John Magliano	Late night car home from office
3/21/2023	\$20.82	Taxi/Car Service	Truman Biggs	Late night car home from office
3/22/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/22/2023	\$21.99	Taxi/Car Service	Truman Biggs	Late night car home from office
3/22/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/23/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
3/23/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/27/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/28/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/29/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner

Date	Amount	Category	Payer	Notes
3/29/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
3/31/2023	\$76.42	Conference calls	M3 Team	Teleconference services
Total		\$752.61		

Case No: 22-10964
Case Name: Celsius Network, LLC et al.
M3 Advisory Partners, LP
Fee Application Period: April 1 2023 - April 30 2023

Exhibit D - Summary of Expenses by Category

<u>Description</u>	<u>Total</u>
Air Travel	\$1,663.21
Business Meals	\$477.03
Conference calls	\$71.23
Hotels	\$945.92
Internet	\$32.00
Taxi/Car Service	\$3,317.21
Total (a)	<u>\$6,506.60</u>

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

<u>Date</u>	<u>Amount</u>	<u>Category</u>	<u>Payer</u>	<u>Notes</u>
2/7/2023	\$24.28	Taxi/Car Service	Ken Ehrler	Car for S. Duffy, T. DiFiore (UCC) from K&E office to dinner with White & Case
2/7/2023	\$156.56	Taxi/Car Service	Ken Ehrler	Late night car home from office
2/15/2023	\$181.71	Taxi/Car Service	Ken Ehrler	Late night car home from office
2/16/2023	\$151.11	Taxi/Car Service	Ken Ehrler	Late night car home from office
2/27/2023	\$194.56	Hotels	Ken Ehrler	Hotel and lodging while in Abilene, TX
2/27/2023	\$608.81	Air Travel	Ken Ehrler	Economy airfare to Abilene, TX for mining site diligence
2/27/2023	\$117.59	Taxi/Car Service	Ken Ehrler	Car from home to LGA for trip to Abilene, TX
2/28/2023	\$161.52	Taxi/Car Service	Ken Ehrler	Rental car to drive K. Wofford (W&C), J. Magliano (M3), E. Aidoo (PWP), M. Deeg (CEL) to mining site visit
2/28/2023	\$133.76	Taxi/Car Service	Ken Ehrler	Car from LGA to home following trip to Abilene, TX
3/22/2023	\$194.48	Taxi/Car Service	Ken Ehrler	Late night car home
3/31/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/1/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/1/2023	\$1,074.56	Taxi/Car Service	Ken Ehrler	Rental car to drive K Wofford (W&C), E Aidoo (PWP), M Deeg (CEL) to mining site visits across Midland, TX
4/3/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/3/2023	\$21.83	Taxi/Car Service	Truman Biggs	Late night car home from office
4/3/2023	\$97.61	Taxi/Car Service	Ken Ehrler	Car from home to airport for trip to Midland, TX to visit potential mining sites
4/4/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/5/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/5/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/5/2023	\$14.94	Taxi/Car Service	John Magliano	Late night car home from office
4/5/2023	\$21.91	Taxi/Car Service	Truman Biggs	Late night car home from office
4/5/2023	\$82.87	Taxi/Car Service	Ken Ehrler	Car from airport to home following Midland, TX diligence
4/5/2023	\$1,054.40	Air Travel	Ken Ehrler	Economy airfare to Midland, TX for mining site diligence
4/5/2023	\$751.36	Hotels	Ken Ehrler	Hotel and lodging while in Midland, TX for mining
4/6/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/6/2023	\$22.99	Taxi/Car Service	Truman Biggs	Late night car home from office
4/7/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/7/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/8/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/9/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/10/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/10/2023	\$23.71	Taxi/Car Service	Truman Biggs	Late night car home from office
4/11/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/11/2023	\$19.89	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/12/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/13/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/13/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/13/2023	\$35.99	Taxi/Car Service	Truman Biggs	Late night car home from office

Date	Amount	Category	Payer	Notes
4/15/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/16/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/17/2023	\$18.95	Taxi/Car Service	Truman Biggs	Late night car home from office
4/18/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/19/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/19/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/19/2023	\$24.85	Taxi/Car Service	Truman Biggs	Late night car home from office
4/20/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
4/20/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/22/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/23/2023	\$8.00	Internet	Truman Biggs	WiFi while working on flight
4/24/2023	\$22.38	Taxi/Car Service	Ken Ehrler	Car from M3 office to dinner to meet with UCC advisors and potential plan sponsor
4/24/2023	\$157.49	Taxi/Car Service	Ken Ehrler	Car home from working dinner
4/24/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/24/2023	\$20.68	Taxi/Car Service	Truman Biggs	Late night car home from office
4/25/2023	\$23.04	Taxi/Car Service	Truman Biggs	Late night car home from office
4/26/2023	\$155.06	Taxi/Car Service	Ken Ehrler	Late night car home from K&E
4/26/2023	\$166.29	Taxi/Car Service	Ken Ehrler	Late night car home from K&E
4/26/2023	\$17.14	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
4/26/2023	\$23.04	Taxi/Car Service	Truman Biggs	Late night car home from office
4/27/2023	\$156.18	Taxi/Car Service	Ken Ehrler	Late night car from K&E to airport
4/27/2023	\$31.83	Taxi/Car Service	Truman Biggs	Late night car home from office
4/30/2023	\$71.23	Conference calls	M3 Team	Teleconference services

Total **\$6,506.60**

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: May 1 2023 - May 31 2023

Exhibit D - Summary of Expenses by Category

<u>Description</u>	<u>Total</u>
Business Meals	\$720.15
Conference calls	\$65.16
Internet	\$35.00
Taxi/Car Service	\$1,669.12
Total (a)	<u>\$2,489.43</u>

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

<u>Date</u>	<u>Amount</u>	<u>Category</u>	<u>Payer</u>	<u>Notes</u>
5/1/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/1/2023	\$19.00	Internet	Julian Bueno	WiFi while working on flight
5/1/2023	\$16.06	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/1/2023	\$21.83	Taxi/Car Service	Truman Biggs	Late night car home from office
5/2/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/2/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/2/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/2/2023	\$17.78	Taxi/Car Service	Sebastian Gallic	Late night car home from office
5/2/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/3/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/3/2023	\$145.75	Taxi/Car Service	Kenneth Ehrler	Late night car home from K&E offices
5/3/2023	\$11.78	Taxi/Car Service	Truman Biggs	Late night car home from office
5/3/2023	\$30.49	Taxi/Car Service	Sebastian Gallic	Late night car home from office
5/3/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/4/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/4/2023	\$22.87	Taxi/Car Service	Truman Biggs	Late night car home from office
5/4/2023	\$27.62	Taxi/Car Service	Truman Biggs	Late night car home from office
5/4/2023	\$29.96	Taxi/Car Service	Sebastian Gallic	Late night car home from office
5/4/2023	\$149.58	Taxi/Car Service	Kenneth Ehrler	Late night car home from K&E offices
5/5/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/6/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/7/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/8/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/8/2023	\$17.20	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/8/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/9/2023	\$14.97	Taxi/Car Service	John Magliano	Late night car home from office
5/9/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/9/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/10/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/10/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/10/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/11/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/11/2023	\$46.89	Taxi/Car Service	Julian Bueno	Late night car home from office
5/11/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/11/2023	\$93.56	Taxi/Car Service	Kenneth Ehrler	Late night car home from K&E offices
5/12/2023	\$20.00	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/13/2023	\$19.74	Business Meals	Julian Bueno	Business Meals: Local Working Dinner
5/14/2023	\$16.00	Internet	Truman Biggs	WiFi while working on flight
5/14/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner

Date	Amount	Category	Payer	Notes
5/15/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/15/2023	\$166.89	Taxi/Car Service	Kenneth Ehrler	Car to airport for Buffalo, NY mining site diligence trip
5/15/2023	\$166.88	Taxi/Car Service	Kenneth Ehrler	Car home from airport for Buffalo, NY mining site diligence trip
5/15/2023	\$321.69	Taxi/Car Service	Kenneth Ehrler	Rental car to drive K Wofford (W&C), E Aidoo (PWP) on mining diligence trip
5/16/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/18/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/19/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/20/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/20/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/21/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/21/2023	\$12.51	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/21/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/22/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/22/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/23/2023	\$32.92	Taxi/Car Service	John Magliano	Late night car home from office
5/23/2023	\$14.64	Business Meals	John Magliano	Business Meals: Local Working Dinner
5/23/2023	\$165.89	Taxi/Car Service	Kenneth Ehrler	Late night car home
5/24/2023	\$201.77	Taxi/Car Service	Kenneth Ehrler	Late night car home
5/31/2023	\$65.16	Conference Calls	M3 Team	Teleconference services

Total **\$2,489.43**

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: June 1 2023 - June 30 2023

Exhibit D - Summary of Expenses by Category

<u>Description</u>	<u>Total</u>
Business Meals	\$609.87
Conference calls	\$62.19
Taxi/Car Service	\$407.70
Subscription	\$29.00
Total (a)	<u>\$1,108.76</u>

Note:

- (a) Total amounts are based on M3's expense reporting system as of the date of this Monthly Report and may not be reflective of all expenses incurred during the Reporting Period. As such, future monthly reports may include expenses incurred during the Reporting Period.

<u>Date</u>	<u>Amount</u>	<u>Category</u>	<u>Payer</u>	<u>Notes</u>
5/9/2023	\$27.96	Taxi/Car Service	Sebastian Gallic	Late night car home from office
5/9/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/10/2023	\$17.58	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/10/2023	\$36.68	Taxi/Car Service	Sebastian Gallic	Late night car home from office
5/11/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/14/2023	\$19.73	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/14/2023	\$83.84	Taxi/Car Service	Sebastian Gallic	Late night car home from office
5/15/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/20/2023	\$13.74	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/23/2023	\$16.77	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
5/23/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
5/30/2023	\$21.84	Taxi/Car Service	Truman Biggs	Late night car home from office
5/31/2023	\$150.57	Taxi/Car Service	Kenneth Ehrler	Late night car home from office
6/2/2023	\$29.00	Subscription	M3 Team	Subscription for crypto pricing data
6/2/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/3/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
6/4/2023	\$18.99	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
6/5/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/5/2023	\$24.78	Taxi/Car Service	Sebastian Gallic	Late night car home from office
6/5/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/6/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/6/2023	\$24.82	Taxi/Car Service	Sebastian Gallic	Late night car home from office
6/6/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/7/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/7/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/8/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/8/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/10/2023	\$9.94	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/10/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
6/11/2023	\$20.00	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/11/2023	\$18.51	Business Meals	Sebastian Gallic	Business Meals: Local Working Dinner
6/11/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
6/12/2023	\$20.00	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
6/12/2023	\$6.22	Taxi/Car Service	Truman Biggs	Late night car home from office
6/20/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/20/2023	\$14.61	Business Meals	Truman Biggs	Business Meals: Local Working Dinner
6/21/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/22/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/23/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner

Date	Amount	Category	Payer	Notes
6/27/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/28/2023	\$20.00	Business Meals	John Magliano	Business Meals: Local Working Dinner
6/28/2023	\$30.99	Taxi/Car Service	John Magliano	Late night car home from office
6/30/2023	\$62.19	Conference calls	M3 Team	Teleconference services

Total **\$1,108.76**

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: March 1 2023 - June 30 2023

Exhibit E - Time Detail by Task by Professional

Case No: 22-10964

Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Mar 1 2023 - Mar 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/1/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with C. O'Connell (W&C) and K. Ehrler regarding review of draft filing of Statement re Exclusivity and Potential Sponsor	0.30
3/1/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Review draft filing from counsel regarding exclusivity, Potential Sponsor, and preference claims	0.50
3/1/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis per guidance of senior team member	1.40
3/1/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis to exclude custody transfers	0.70
3/1/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Update preference analysis per guidance of counsel	1.90
3/1/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with A. Colodny (W&C) and K. Ehrler (M3) re: preference analysis exhibits	0.20
3/1/2023	Chung, Kevin	Business Plan	Research renewable energy trends in Texas for evaluation of potential strategic option	1.70
3/1/2023	Chung, Kevin	Business Plan	Research electricity transmission infrastructure and developments	1.00
3/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review amended Counterparty DS and wind-down plan and assess impact on potential costs for a Celsius wind-down toggle	0.70
3/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss edits to letter in support of PSA with C. O'Connell (W&C), K. Chung (M3)	0.30
3/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise plan support statement to be filed	0.60
3/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise summary of preference analysis for UCC statement and send to W&C team for inclusion	0.80
3/1/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly mining meeting with M. Deeg, C. Ferraro, Q. Lawlor (CEL), E. Aidoo (PWP), K. Wofford (W&C) et al.	1.60
3/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on liquidation analysis projections	0.70
3/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise charts on preferences for filing per A. Colodny (W&C) feedback	0.80
3/1/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with B. Beasley (CVP), D. Tappen (CEL), M. Rahmani (PWP) re: staked assets and liquidity options	0.70
3/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare notes and follow up analysis re: staked asset liquidity	1.20
3/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss PSA and potential competing options with K. Cofsky (PWP) and J. Schiffrin (M3)	0.50
3/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with S. Hershey (W&C) et al re: question in Stone litigation	0.30
3/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of the book value of assets compared to recovery assumption re: self-liquidation analysis	1.30
3/1/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of petition date coin pricing re: W&C inquiry	0.70
3/1/2023	Gallic, Sebastian	Case Administration	Draft responses to First Interim Fee Examiner report	2.30
3/1/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano (M3) re: MiningCo strategic option power costs	0.30
3/1/2023	Gallic, Sebastian	Business Plan	Prepare analysis re: Texas power market outlook impacting MiningCo's potential strategic Counterparty	0.70
3/1/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano (M3) re: follow-up questions MiningCo strategic option power costs	0.40
3/1/2023	Gallic, Sebastian	Business Plan	Review Texas renewable energy market and expansion of transmission systems re: MiningCo's strategic option	2.10
3/1/2023	Gallic, Sebastian	Business Plan	Draft analysis re: asset wind down in self-liquidation scenario	1.90
3/1/2023	Murphy, William	Plan of Reorganization/Disclosure Statement	Research cases with liquidating trusts set up as part of the Plan in a Chapter 11, discussions with J. Schiffrin (M3) regarding cases and observations, prepare additions to the summary chart	2.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/1/2023	Murphy, William	Plan of Reorganization/Disclosure Statement	Contact 3rd parties to discuss liquidating trust alternatives, follow up and summarize	0.40
3/1/2023	Murphy, William	Plan of Reorganization/Disclosure Statement	Discussion with Ken re: liquidating trust financing, research files to find example of financing in another case and send example documents to K. Ehrler (M3)	0.80
3/1/2023	Biggs, Truman	Financial & Operational Matters	Review comparable liquidating trustee costs, and prepare analysis regarding terms / size / etc. in order to project potential liquidating trustee costs for Celsius	2.60
3/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding assumptions for Liquidating Model prepared by the M3 team for discussion with Debtors' Advisors	1.60
3/1/2023	Biggs, Truman	Miscellaneous Motions	Prepare exhibits for upcoming motions at request of counsel	0.90
3/1/2023	Magliano, John	Business Plan	Attend discussion with K. Chung (M3) regarding MiningCo strategic option diligence	0.50
3/1/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic (M3) regarding follow-up questions MiningCo strategic option power costs	0.40
3/1/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic (M3) regarding diligence on MiningCo strategic option power costs	0.30
3/1/2023	Magliano, John	Business Plan	Develop workplan for due diligence process on potential MiningCo strategic opportunity	0.30
3/1/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), D. Albert, C. Ferraro (Celsius), C. Brantley (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.60
3/1/2023	Magliano, John	Business Plan	Review presentation prepared by potential MiningCo strategic partner as part of diligence process	0.80
3/1/2023	Magliano, John	Business Plan	Prepare overview slides of site visit for potential MiningCo strategic partner	1.20
3/1/2023	Magliano, John	Business Plan	Prepare summary presentation of potential MiningCo strategic partner and the opportunity	2.70
3/1/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	2.60
3/1/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend Mining Sub Committee meeting	0.80
3/1/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revise liquidating trust precedent comparison analysis in accordance with request from G. Pesce (W&C)	2.90
3/1/2023	Schiffirin, Javier	Financial & Operational Matters	Participate in discussion with K. Ehrler (M3), M. Rahmani (PWP), B. Beasley (CVP) re: stETH conversion options	0.90
3/1/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attend discussion with K. Ehrler (M3) and K. Cofsky (PWP) to review next steps re: mining and potential plan of reorganization	0.50
3/1/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Continue to revise and review liquidating trust compensation pretendants	2.10
3/1/2023	Schiffirin, Javier	Financial & Operational Matters	Participate in follow-on call with K. Ehrler (M3) to review proposed stETH conversion and monetization options	0.30
3/2/2023	Chung, Kevin	Case Administration	Assist in preparation of Examiner Report response support	0.90
3/2/2023	Ehrler, Ken	Financial & Operational Matters	Review and follow up on coin movements reported in media with company records	0.30
3/2/2023	Ehrler, Ken	Business Plan	Correspond with Potential Sponsor and potential hosting partner re: recent visit	0.30
3/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly mining committee meeting with S. Duffy, T. DiFiore (UCC), E. Aidoo, K. Cofsky (PWP), K. Wofford, C. O'Connell (W&C) et al re: site visit and potential deployment options	1.30
3/2/2023	Ehrler, Ken	Financial & Operational Matters	Review analysis from Debtor re: stETH trading projections and test assumptions	0.60
3/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss feedback on site and deployment options with J. Karcgis (Potential Sponsor) and C. O'Connell (W&C)	0.40
3/2/2023	Ehrler, Ken	Case Administration	Review analysis on fee examiner notes and prepare potential responses	0.60
3/2/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with W&C team re: stETH trading analysis	0.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/2/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all-advisor meeting with K&E, CVP, A&M, W&C, PWP, M3, Elementus re: case timeline, upcoming hearing prep, staked asset discussions	0.80
3/2/2023	Ehrler, Ken	Business Plan	Discuss crypto company valuation and comparable company equity research with investment banker	1.20
3/2/2023	Ehrler, Ken	Case Administration	Review and revise fee examiner response for first interim fee application	1.60
3/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend UCC all advisor call with W&C and PWP teams	0.20
3/2/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Review correspondence re: equity investment and potential monetization	0.30
3/2/2023	Gallic, Sebastian	Financial & Operational Matters	Draft analysis on on-chain transaction details of coin movements between Debtor entities	0.90
3/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft analysis re: asset wind down positions and allocation strategies	2.60
3/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft slides on wind down of illiquid assets associated with potential plan	1.30
3/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis on cost of management and impact to recoveries re: potential Strategic Option	1.70
3/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update slide deck on self-liquidation model assumptions and outputs	2.40
3/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update recovery model and cost of wind down assumption tracker re: toggle plan	2.80
3/2/2023	Gallic, Sebastian	Case Administration	Prepare response to fee examiner report	0.90
3/2/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler (M3), C. O'Connell (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding weekly mining subcommittee updates and discussion of potential strategic option	1.00
3/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare follow-up responses related to costs on the self-liquidating plan analysis	0.30
3/2/2023	Magliano, John	Business Plan	Prepare due diligence template and questions for potential MiningCo strategic option	2.20
3/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review litigation trust cases and prepare summary information for comp analysis	0.80
3/2/2023	Magliano, John	Business Plan	Prepare responses to follow-up diligence questions from a potential MiningCo strategic partner	1.40
3/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and review self-liquidating plan analysis	0.70
3/2/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.10
3/2/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.80
3/2/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly mining committee meeting with S. Duffy, T. DiFiore (UCC), E Aidoo, K. Cofsky (PWP), K. Wofford, C. O'Connell (W&C) et al re: site visit and potential deployment options	1.20
3/2/2023	Schiffirin, Javier	Financial & Operational Matters	Review and comment on stETH conversion projections prepared by Debtor	0.40
3/2/2023	Schiffirin, Javier	Case Administration	Draft response to fee examiner re: first interim fee application	1.80
3/2/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Finalize liquidating trust compensation precedents analysis	1.70
3/2/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Prepare revisions to analysis re: stalking horse plan sponsor PSA	2.00
3/2/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participate in mining subcommittee call w/ C. O'Connell (W&C), K. Wofford (W&C) and M. Rahmani (PWP)	0.80
3/2/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all-advisors meeting with K. Cofsky (PWP) and K. Ehrler (M3)	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/3/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding litigation trust workstream and next steps	0.90
3/3/2023	Gallic, Sebastian	Case Administration	Prepare for and attend meeting with J. Schiffrin and K. Ehrler (M3) re: wind down cost analysis	0.60
3/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft cost assumption tracker to be sent to A&M re: estimated wind down costs	2.50
3/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft support for wind down and self-liquidation asset values	1.90
3/3/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend cash reporting discussion with J. Schiffrin, K. Ehrler, J. Magliano (M3) and A&M et. al.	0.30
3/3/2023	Gallic, Sebastian	Case Administration	Draft fee examiner response re: key personnel at court hearings and committee meetings	2.60
3/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare exhibits and revised cost assumptions and schedules per K. Ehrler's (M3) comments	1.90
3/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with S. Gallic, J. Schiffrin (M3) re: self-liquidating plan projections	0.60
3/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise self-liquidating plan analysis	1.60
3/3/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly call with C. Brantley, S. Schreiber, E Luca (A&M), J. Magliano (M3) et al re: weekly cash flow updates, follow up on DS milestones	0.30
3/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Continue revisions of self-liquidating plan analysis and summary of assumptions for Debtor review	1.70
3/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review liquidation assumptions with S. Gallic (M3)	0.30
3/3/2023	Ehrler, Ken	Case Administration	Prepare notes re: court and meeting attendance for response to examiner	0.60
3/3/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence re: fee examiner, follow up meetings, potential plan sponsor with W&C, PWP, and M3 teams	0.60
3/3/2023	Herman, Seth	Case Administration	Addressing fee examiner questions re: hearing participation	0.30
3/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding litigation trust workstream and next steps	0.90
3/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Shiffrin, K. Ehrler, S. Gallic (M3), C. Brantley, E. Lucas, C. Dailey (A&M) regarding weekly cash flow reporting and self-liquidation plan	0.30
3/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Review weekly cash flow reporting, update presentation slide and prepare diligence questions for call with A&M	0.60
3/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Litigation Trust analysis prepared by K. Chung (M3) and provide comments	1.80
3/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update summary metrics and background information for litigation trust analysis prepared by K. Chung (M3)	2.90
3/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis and presentation slides related to the self-liquidation plan workstream	1.40
3/3/2023	Magliano, John	Cash Budget and Financing	Review recent fee statements filed and update liquidity analysis	0.20
3/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Research litigation trust cases and prepare analysis with summary metrics and background information	1.20
3/3/2023	Schiffrin, Javier	Cash Budget and Financing	Prepared comments and revisions to orderly liquidation diligence tracker	1.10
3/3/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised self wind-down liquidation analysis	2.20
3/3/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Met with S Gallic and K. Ehrler (M3) to review self-liquidating plan projections	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/3/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Attend weekly call with C. Brantley, S. Schreiber, E. Luca (A&M), J. Magliano (M3) et al re: weekly cash flow updates	0.30
3/3/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continue review and revision of orderly wind-down liquidation analysis	1.90
3/3/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review liquidation cost assumptions with S. Gallic (M3)	0.30
3/3/2023	Schiffrin, Javier	Case Administration	Draft response re: examiner's first interim report on court attendance and participation	0.60
3/3/2023	Schiffrin, Javier	Cash Budget and Financing	Participate in call with S. Gallic (M3) and K. Ehrler (M3) to review orderly liquidation analysis	0.80
3/3/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call with C. Brantley (A&M), C. Daily (A&M) and K. Ehrler (M3) to review status of company orderly wind-down analysis	0.20
3/4/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic opportunity	0.40
3/4/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Prepare comments to Potential Sponsor plan term sheet and add diligence requests re: presentation	5.40
3/5/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend Company wind down estimate discussion with J. Schiffrin, K. Ehrler (M3) and A&M	1.60
3/5/2023	Gallic, Sebastian	Case Administration	Prepare response to fee examiner re: reasoning for participants at meeting	2.60
3/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft and consolidate analyses on wind down estimate and recovery waterfall	1.40
3/5/2023	Biggs, Truman	Case Administration	Prepare update slides regarding Elementus ongoing workstreams	0.80
3/5/2023	Magliano, John	Business Plan	Update due diligence list on potential MiningCo strategic opportunity	1.30
3/5/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Meet with B. Campagna, C. Brantley, S. Schreiber (A&M), J. Schiffrin, S. Gallic (M3) et al re: self-liquidating plan projections	1.60
3/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continue to provide updated commentary and guidance re: orderly liquidation analysis	4.30
3/5/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in call with C. Brantley, R. Campagna and S. Schreiber (A&M) and K. Ehrler and S. Gallic (M3) to review orderly liquidation analysis assumptions	1.20
3/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Prepare for call on orderly wind-down assumptions with A&M	1.30
3/6/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding W&C question on preference actions	0.20
3/6/2023	Chung, Kevin	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano, and S. Gallic (M3) regarding updates on key workstreams and next steps	0.50
3/6/2023	Chung, Kevin	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, S. Gallic, J. Magliano (M3) regarding updates on key workstreams	0.40
3/6/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding evaluation of historical MiningCo operations	0.30
3/6/2023	Gallic, Sebastian	Case Administration	Draft summaries of individual roles associated with individual UCC meetings	0.40
3/6/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano, K. Chung (M3) regarding updates on key workstreams and next steps	0.50
3/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare diligence questions re: staked and DeFi asset unlocking timeline	1.90
3/6/2023	Gallic, Sebastian	Case Administration	Draft revise responses to Fee Examiner through committee meeting notes, decks, and teammate feedback	1.10
3/6/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis re: impact of Core's contract rejection on Company receipts	1.30
3/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare cost and value disbursement schedules for self liquidation toggle plan scenario	2.90
3/6/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare analysis re liquid vs illiquid tokens needed to be rebalanced for disbursement under strategic option and self liquidation toggle plan	1.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/6/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend discussion with B. Lytle (M3) re: claim pricing on petition date	0.60
3/6/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Revise analysis re: illiquid and liquid tokens and claims pricing per K. Ehrler's comments	1.20
3/6/2023	Gallic, Sebastian	Case Administration	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, J. Magliano, K. Chung (M3) regarding updates on key workstreams	0.40
3/6/2023	Lytle, Brennan	Financial & Operational Matters	Attend discussion with S. Gallic (M3) re: claim pricing on petition date	0.60
3/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Chapter 11 Orderly Wind-Down Liquidation Analysis and presentation accompanying analysis	3.30
3/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding assumptions associated with a Chapter 11 Orderly Wind-Down	2.80
3/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review liquidation model assumptions and prepare responses / variances to prior assumptions provided by third-parties / Debtors' advisors	1.20
3/6/2023	Biggs, Truman	Case Administration	Prepare Elementus update on ongoing workstreams and upcoming key case deadlines for UCC Meeting on 3.7.23	0.70
3/6/2023	Biggs, Truman	Case Administration	Review M3's workstreams and associated tracking for completeness	0.30
3/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding W&C question on preference actions	0.20
3/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review UCC Statement regarding exclusivity as part of preference request from W&C	0.20
3/6/2023	Magliano, John	Miscellaneous Motions	Prepare analysis of KEIPs filed as part of recent bankruptcies	2.90
3/6/2023	Magliano, John	Case Administration	Prepare summary of key workstreams and results delivered for M3 senior team	0.60
3/6/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, K. Chung (M3) regarding updates on key workstreams and next steps	1.60
3/6/2023	Magliano, John	Case Administration	Attend and participate in call with M. Meghji, J. Schiffrin, K. Ehrler, S. Gallic, K. Chung (M3) regarding updates on key workstreams	0.40
3/6/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo strategic option and power costs	2.10
3/6/2023	Magliano, John	Miscellaneous Motions	Review court filings and prepare summary schedule of recent KEIPs for comparative analysis	2.40
3/6/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding evaluation of historical MiningCo operations	0.30
3/6/2023	Meghji, Mohsin	Case Administration	Attend internal update meeting regarding key case workstreams	0.50
3/6/2023	Ehrler, Ken	Case Administration	Review and revise workstream plan and priorities for coming week	1.10
3/6/2023	Ehrler, Ken	Case Administration	Attend call with J. Schiffrin, J. Magliano, T. Biggs, S. Gallic, K. Chung (M3) regarding updates on key workstreams and next steps	0.40
3/6/2023	Ehrler, Ken	Case Administration	Prepare responses to fee examiner questions on interim fee application	0.40
3/6/2023	Ehrler, Ken	Case Administration	Continue preparing and revising responses to fee examiner	0.80
3/6/2023	Ehrler, Ken	Business Plan	Attend presentation from potential alternative plan sponsor on their proposal with K&E, CVP, W&C, PWP, M3 teams	2.50
3/6/2023	Ehrler, Ken	Business Plan	Debrief on presentation with J. Schiffrin (M3) and plan follow up diligence requirements	0.30
3/6/2023	Ehrler, Ken	Case Administration	Review and review summary project status update report	0.40
3/6/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Correspond with C. Eliazadeh, D. Landy (W&C) re: coin balance questions	0.30
3/6/2023	Ehrler, Ken	Case Administration	Attend bi-weekly UCC advisor meeting with W&C, PWP, M3, Elementus teams re: prep for committee meeting, case milestones	0.70
3/6/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Calls with J. Schiffrin (M3), A. Colodny, C. O'Connell (W&C) re: committee presentation on emergence planning	0.40
3/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare slides for committee on coin balances and potential swapping under the proposed plan	1.60
3/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with S. Gallic (M3) and A. Colodny (W&C) re: slide revisions on coin swaps	0.60
3/6/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate in call with potential plan sponsor, A. Wirtz et. al. (K&E), R. Kietly et. al. (Centerview), K. Cofsky et. al. (PWP), K. Ehrler et. al. (M3) and A. Colodny et. al. (W&C)	2.00
3/6/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continue to participate in call with plan sponsor	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/6/2023	Schiffrin, Javier	Case Administration	Revise workstream planner and priorities prepared by K. Ehrler (M3)	1.10
3/6/2023	Schiffrin, Javier	Case Administration	Attend call with K. Ehrler, J. Magliano, T. Biggs, S. Gallic and K. Chung (M3) regarding updates on key workstreams and next steps	0.40
3/6/2023	Schiffrin, Javier	Case Administration	Consolidate commentary re: fee examiner inquiries on interim fee application	0.40
3/6/2023	Schiffrin, Javier	Case Administration	Continue preparing commentary and responses to interim fee report	0.80
3/6/2023	Schiffrin, Javier	business plan	Attend presentation from potential alternative plan sponsor on their proposal with K&E, CVP, W&C, PWP, M3 teams	2.50
3/6/2023	Schiffrin, Javier	business plan	Debrief on presentation with K. Ehrler (M3) and plan follow up diligence requirements	0.30
3/6/2023	Schiffrin, Javier	Case Administration	Draft status update for M. Meghji (M3)	0.70
3/6/2023	Schiffrin, Javier	General correspondence with UCC & UCC Counsel	Review latest coin variance report	0.40
3/6/2023	Schiffrin, Javier	Case Administration	Attend bi-weekly UCC advisor meeting with W&C, PWP, M3, Elementus teams re: prep for committee meeting, case milestones	0.70
3/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano, J. Bueno (M3) regarding preference analysis workstream and next steps	0.80
3/7/2023	Chung, Kevin	Case Administration	Attend meeting with J. Bueno (M3) regarding Celsius workstreams and next steps	0.20
3/7/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding updates on the preference analysis workstream	0.20
3/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding updates on self-liquidation plan workstream	0.20
3/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft diligence request and summary re: staked assets	1.20
3/7/2023	Gallic, Sebastian	Case Administration	Revise fee examiner response and associated supporting documentation	2.10
3/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare recovery model and distribution schedule per A&M comments	2.40
3/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidation model per T. Biggs (M3) comments re: toggle switches for instrument recoveries	1.10
3/7/2023	Gallic, Sebastian	Case Administration	Prepare for and attend call with Elementus to take notes re: updated workstreams	0.30
3/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion with T. Biggs re: self-liquidation model revisions	0.20
3/7/2023	Gallic, Sebastian	Case Administration	Continue to revise fee examiner response documents per J. Schiffrin's (M3) comments	1.70
3/7/2023	Gallic, Sebastian	Financial & Operational Matters	Review cash forecasts and draft impact of cost timelines in a self-liquidation scenario	1.80
3/7/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung, J. Magliano (M3) regarding preference analysis workstream and next steps	0.80
3/7/2023	Bueno, Julian	Case Administration	Attend meeting with J. Magliano (M3) regarding weekly cash variance and preference analysis workstreams and next steps	0.20
3/7/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review case docket filings and prepare internal proceeding summary	2.70
3/7/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Analyze sponsor term sheet court filing documents and prepare internal summary	2.60
3/7/2023	Bueno, Julian	Business Plan	Analyze MiningCo profitability data and prepare internal summary	2.70
3/7/2023	Biggs, Truman	Business Plan	Prepare presentation regarding the steps, and timeline, associated with an Orderly Liquidation of Celsius assets, with detail regarding timing assumptions	3.40
3/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review exhibit for presentation regarding wind-down assumptions.	2.80
3/7/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), S. Duffy, T. DiFiore (UCC), et. al regarding new plan proposal received, 3/8/23 hearing, liquidated loans, Elementus updates and other updates for the UCC	2.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/7/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with C. Ferraro (Debtor), A. Colodny (W&C) et al to discuss custody distribution progress made to date	0.40
3/7/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), N. Shaker (Elementus), S. Duffy, T. DiFiore (UCC), et. al regarding new plan proposal received, Debtors proposal to swap tokens, liquidity update and other updates for the UCC	2.60
3/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update litigation trust comps analysis	2.90
3/7/2023	Magliano, John	Miscellaneous Motions	Update KEIP analysis for 2022 bankruptcy cases	2.10
3/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding updates on self-liquidation plan workstream	0.20
3/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung (M3) regarding updates on preference analysis workstream and next steps	0.20
3/7/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno (M3) regarding Celsius workstreams and next steps	0.20
3/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Chung, J. Bueno (M3) regarding preference analysis workstream and next steps	0.80
3/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update self-liquidating plan analysis	0.60
3/7/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and provide comments to new plan proposal	0.70
3/7/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various calls and correspondence regarding presentation for wind-down assumptions	0.70
3/7/2023	Ehrler, Ken	Case Administration	Review and revise responses to fee examiner	0.70
3/7/2023	Ehrler, Ken	Business Plan	Prepare notes on potential sponsor proposal and pros/cons vs stalking horse	0.30
3/7/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Prepare speaking points and review notes ahead of weekly committee meeting	0.60
3/7/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend weekly UCC meeting with S. Duffy, T. DiFiore (UCC), A. Colodny (W&C), K. Cofsky (PWP), J. Schiffrin (M3) et al to present on potential coin swaps, operational updates, etc.	2.50
3/7/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC committee meeting with K. Ehrler (M3), S. Duffy, T. DiFiore (UCC), A. Colodny (W&C), K. Cofsky (PWP) to review potential plan sponsor proposal	2.60
3/7/2023	Schiffrin, Javier	Case Administration	Drafted responses and support documentation re: interim fee application	0.90
3/7/2023	Schiffrin, Javier	business plan	Revised analysis of plan sponsor proposal	1.60
3/7/2023	Schiffrin, Javier	General correspondence with UCC & UCC Counsel	Consolidated UCC responses on plan sponsor bid terms for UCC meeting	0.90
3/8/2023	Chung, Kevin	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Magliano, J. Bueno (M3) regarding updates on key workstreams	0.30
3/8/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Develop exhibit for preference analysis at direction of senior team member	0.30
3/8/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding assumptions and updates to self-liquidation plan analysis	0.50
3/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare diligence questions re: staked assets and rebalancing procedures	1.10
3/8/2023	Gallic, Sebastian	Case Administration	Prepare fee examiner response materials for external party review	0.40
3/8/2023	Gallic, Sebastian	Financial & Operational Matters	Draft sensitivity analyses re: staked assets and altcoin recoveries	2.80
3/8/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend self-liquidation model discussion with T. Biggs and J. Magliano (M3)	0.50
3/8/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Consolidate exhibits in self-liquidation toggle plan model for senior personnel review	1.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/8/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Consolidate and add new data support analyses to the self-liquidation model per T. Biggs (M3) comments	1.90
3/8/2023	Bueno, Julian	Business Plan	Analyze bidder proposal deck and prepare internal summary	2.90
3/8/2023	Bueno, Julian	Business Plan	Prepare sponsor term sheet comparison analysis	1.40
3/8/2023	Bueno, Julian	Cash Budget and Financing	Review weekly debtor cash variance data and prepare analysis of driving factors behind variance	1.90
3/8/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly debtor cash variance presentation	1.40
3/8/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, K. Chung, J. Magliano (M3) regarding updates on weekly cash variance reporting, coin variance reporting and preference analysis workstreams	0.30
3/8/2023	Bueno, Julian	Financial & Operational Matters	Review financial case docket filings and prepare summary deck	2.60
3/8/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review schedule F data to prepare an analysis of preference exposures	1.60
3/8/2023	Bueno, Julian	Cash Budget and Financing	Attend meeting with J. Magliano (M3) regarding cash reporting and forecasting	1.00
3/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically adjustments to creditor claims amounts under various scenarios	3.10
3/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically recoveries associated with illiquid investments	3.30
3/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically recoveries associated with the Company's institutional loan book	2.20
3/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically recoveries associated with the Company's retail loan book relative to loan settlements	0.40
3/8/2023	Magliano, John	Cash Budget and Financing	Prepare cash and liquidity analysis based on request from W&C	2.70
3/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding assumptions and updates to self-liquidation plan analysis	0.50
3/8/2023	Magliano, John	Cash Budget and Financing	Attend meeting with J. Bueno (M3) regarding cash reporting and forecast	1.00
3/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update litigation trust comps analysis	0.60
3/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs, S. Gallic (M3) regarding self liquidating plan analysis	0.50
3/8/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, K. Chung, J. Bueno (M3) regarding updates on key workstreams	0.30
3/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford (W&C) regarding self-liquidating plan and litigation trust comps	0.50
3/8/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin (M3), P. Holert, Q. Lawlor (Celsius), C. Brantley (A&M), S. Duffy (UCC), K. Wofford, C. O'Connell (W&C), D. Latona (K&E), et. al regarding weekly update call with Mining subcommittee and Celsius management	0.80
3/8/2023	Magliano, John	Business Plan	Review and update due diligence questions related to potential MiningCo strategic option	0.40
3/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review presentation for new potential plan sponsor as part of overall value assessment	0.80
3/8/2023	Magliano, John	Financial & Operational Matters	Review Celsius Weekly Mining Report as of 3/7/23 to assess current performance	0.40
3/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update self-liquidating plan analysis	2.10
3/8/2023	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Bridge Line - Omnibus Hearing	1.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/8/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Correspond with A. Colodny (W&C) re: follow ups from UCC meeting	0.40
3/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs, J. Schiffrin (M3), K. Wofford (M3) re: litigation and liquidating trust comps, estimates for toggle plan	0.50
3/8/2023	Ehrler, Ken	Case Administration	Attend call with J. Schiffrin, J. Magliano, T. Biggs, S. Gallic, K. Chung (M3) regarding updates on key workstreams and next steps	0.50
3/8/2023	Ehrler, Ken	Business Plan	Correspond with T. Biggs (M3) re: diligence tracker for potential plan sponsor	0.30
3/8/2023	Ehrler, Ken	Business Plan	Revise diligence list for potential plan sponsor	0.40
3/8/2023	Ehrler, Ken	Business Plan	Correspond with PWP and W&C teams re: plan sponsor follow up diligence	0.30
3/8/2023	Ehrler, Ken	Business Plan	Revise and distribute follow up agenda to potential alternate plan sponsor, W&C, PWP, M3 teams	0.30
3/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Discussed professional fees in orderly liquidation with K. Wofford (W&C)	0.30
3/8/2023	Schiffrin, Javier	Case Administration	Participate in M3 internal team catch up	0.40
3/8/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in weekly mining subcommittee call with R. Campagna (A&M), Q. Lawlor (Celsius), Chase (A&M), Schreiber (A&M), K. Wofford (A&M) and D. Latona (K&E)	0.80
3/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised wind-down assumptions exhibit prepared by T. Biggs for UCC presentation	3.30
3/8/2023	Schiffrin, Javier	General correspondence with UCC & UCC Counsel	Draft responses to A. Colodny (W&C) re: UCC meeting requests	0.70
3/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, T Biggs (M3), K. Wofford (M3) re: litigation and liquidating trust comps, estimates for toggle plan	0.50
3/8/2023	Schiffrin, Javier	Case Administration	Attend call with K. Ehrler, J. Magliano, T. Biggs, S. Gallic, K. Chung (M3) regarding updates on key workstreams and next steps	0.50
3/8/2023	Schiffrin, Javier	business plan	Correspond with T Biggs (M3) re: diligence tracker for potential plan sponsor	0.30
3/8/2023	Schiffrin, Javier	business plan	Provide commentary on list of questions re: potential plan sponsor	0.60
3/8/2023	Schiffrin, Javier	business plan	Draft correspondence and support commentary for PWP and W&C teams re: plan sponsor follow up diligence	0.40
3/8/2023	Schiffrin, Javier	business plan	Prepare updates and follow-up items re: potential strategic option	0.70
3/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft peer comparison overview of precedent transactions related to assets requested to be sold by Counterparty	1.70
3/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidating model (toggle plan) with updated coin pricing	1.10
3/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidating plan model per J. Magliano's (M3) comments	2.60
3/9/2023	Gallic, Sebastian	Financial & Operational Matters	Update self-liquidating model via creating scenario analysis control panel	2.40
3/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare peer comp analysis of assets to be approved for sale by Counterparty re: appropriate sale prices	2.90
3/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft and research control systems for approval of Counterparty sales and movements	1.30
3/9/2023	Murphy, William	Plan of Reorganization/Disclosure Statement	Discussion with K. Ehrler (M3) regarding litigation trust funding, research files to support Sears estimates, forward support to KE	0.80
3/9/2023	Bueno, Julian	Cash Budget and Financing	Prepare updates to weekly cash variance reporting model	1.90
3/9/2023	Bueno, Julian	Cash Budget and Financing	Prepare summary presentation of weekly cash variance movements	1.70
3/9/2023	Bueno, Julian	Business Plan	Review potential sponsor term sheet court filing and prepare updates to internal summary presentation	2.80
3/9/2023	Bueno, Julian	Business Plan	Prepare potential MiningCo facility analysis presentation	2.30
3/9/2023	Bueno, Julian	Business Plan	Update sponsor term sheet internal summary	2.40
3/9/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review recovery waterfall analysis overview	1.70
3/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis of counterparty crypto portfolio held under TOR by debtor	0.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/9/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review court filings to identify updates to estimated creditor recovery tranches	0.40
3/9/2023	Bueno, Julian	Business Plan	Attend meeting with J. Magliano (M3) regarding due diligence of potential MiningCo strategic option	0.60
3/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation and financial model regarding Orderly Liquidation under Chapter 11 Orderly Wind-Down	2.90
3/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Chapter 11 Orderly Wind-Down Liquidation Analysis and presentation accompanying analysis	2.50
3/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis on proposed disclosure statement and plan term sheet	1.60
3/9/2023	Biggs, Truman	Case Administration	Prepare list of follow-up questions for third-party interested in purchasing Company assets	0.90
3/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review Litigation Trustee comps for upcoming presentation	0.40
3/9/2023	Biggs, Truman	Financial & Operational Matters	Prepare internal update regarding issues raised by debtors regarding custody distributions, progress to-date, and expectations for completion	0.30
3/9/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), K. Wofford C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee to discuss MiningCo strategic options	0.80
3/9/2023	Magliano, John	Business Plan	Attend meeting with J. Bueno (M3) regarding due diligence of potential MiningCo strategic option	0.60
3/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and review self-liquidating plan analysis	2.90
3/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Lingle (W&C) regarding litigation trust analysis	0.30
3/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and review self-liquidating plan MiningCo analysis	2.40
3/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update litigation trust comps analysis	0.40
3/9/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.80
3/9/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Review Order on Customer Claims and Terms of Use to assess impact on cash flow and self-liquidating plan workstreams	0.40
3/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation related to the self-liquidating plan analysis	2.20
3/9/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.30
3/9/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.80
3/9/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.60
3/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise comp analysis on litigation trusts	0.80
3/9/2023	Ehrler, Ken	Business Plan	Correspond with potential plan sponsor re: follow up meetings	0.40
3/9/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), K. Wofford C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee to discuss MiningCo strategic options	0.80
3/9/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with D. Tappen (CEL), S. Schreiber, C. Brantley (A&M), et al re: altcoin portfolio and rebalancing	1.00
3/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Lingle (W&C) regarding litigation trust analysis	0.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/9/2023	Ehrler, Ken	Case Administration	Attend weekly all advisor meeting with K&E, CVP, A&M, W&C, PWP, M3, Elementus teams re: upcoming milestones, hearings, cross-team dependencies	1.00
3/9/2023	Ehrler, Ken	Business Plan	Discuss speaking points for UCC re: mining strategy with C O Connell (W&C)	0.20
3/9/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend debrief with Centerview, A&M, PWP, M3 teams re: potential alternative plan sponsor proposal	0.30
3/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review analysis on NFT sales and proposed settlement re: Jason Stone proposal	0.60
3/9/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisors' call	0.60
3/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call to discuss litigation trust funding with K. Ehrler and J. Magliano (M3)	0.10
3/9/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisor call with A. Colodny et. al. (W&C), M. Rahmani et. al.(PWP) and T. Biggs et. al.(M3)	0.20
3/9/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Call with R. Kielty (Centerview), K. Cofsky (PWP) and K. Ehrler (M3) to review diligence questions for Potential Sponsor	0.30
3/9/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised updates to Chapter 11 orderly wind-down liquidation analysis prepared by T. Biggs (M3)	1.40
3/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised litigation trust comparison prepared by J. Magliano (M3)	0.90
3/9/2023	Schiffirin, Javier	business plan	Prepared correspondence w/ potential plan sponsor	0.40
3/9/2023	Schiffirin, Javier	business plan	Attend call with J. Magliano (M3), K. Wofford C. O'Connell (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee to discuss MiningCo strategic options	0.80
3/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attend meeting with D. Tappen (CEL), S. Schreiber, C. Brantley (A&M), et al re: altcoin portfolio and rebalancing	1.00
3/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs (M3), B. Lingle (W&C) regarding litigation trust analysis	0.30
3/9/2023	Schiffirin, Javier	Case Administration	Attend weekly all advisor meeting with K&E, CVP, A&M, W&C, PWP, M3, Elementus teams re: upcoming milestones, hearings, cross-team dependencies	1.00
3/9/2023	Schiffirin, Javier	business plan	Drafted and revised list of key mining strategy items to discuss with W&C	0.50
3/9/2023	Schiffirin, Javier	business plan	Attend debrief with Centerview, A&M, PWP, M3 teams re: potential alternative plan sponsor proposal	0.30
3/9/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Provide comments to analysis on J. Stone portfolio	0.60
3/10/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Attend call with J. Magliano (M3) regarding claims question from W&C	0.30
3/10/2023	Chung, Kevin	Claims/Liabilities Subject to Compromise	Develop response to inquiry from counsel regarding scheduled claim	1.40
3/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with S. Hershey (W&C) re: Counterparty sale request and associated security controls	0.20
3/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with re: Counterparty sale request re: security controls and asset pricing with FTI, W&C	0.40
3/10/2023	Gallic, Sebastian	Case Administration	Prepare January fee application in accordance with the local rules	2.80
3/10/2023	Gallic, Sebastian	Financial & Operational Matters	Update self-liquidation model with asset pricing and new coin report	1.10
3/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of self liquidating plan analysis and presentation	0.80
3/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidation tab with new distribution and cost timelines per A&M's comments	2.30
3/10/2023	Gallic, Sebastian	Case Administration	Update and revise January fee application per the local rules	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft and audit slides for self-liquidating (toggle) plan	2.40
3/10/2023	Gallic, Sebastian	Case Administration	Revise January fee application in accordance with the local rules	1.90
3/10/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical crypto currency price output for distribution to the Jr. team	0.50
3/10/2023	Ehrler, Ken	Case Administration	Submit responses to fee examiner re: interim fee application	0.60
3/10/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of regional mid-market commercial banks regarding debtor deposits	1.40
3/10/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of crypto deposits at regional commercial banks regarding debtor deposits	1.70
3/10/2023	Bueno, Julian	Cash Budget and Financing	Update cash flow variance model and prepare summary presentation	2.70
3/10/2023	Bueno, Julian	Business Plan	Review MiningCo site proposal to provide internal summary	0.80
3/10/2023	Bueno, Julian	Business Plan	Attend call with J. Magliano (M3) regarding due diligence on potential MiningCo strategic option	0.50
3/10/2023	Bueno, Julian	Case Administration	Assist in the preparation of the February fee application	2.40
3/10/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding cash reporting and weekly variance reporting slide comments	0.50
3/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Update counterparty litigation analysis regarding crypto portfolio holdings under TOR by the debtor	0.70
3/10/2023	Bueno, Julian	General Correspondence with UCC & UCC Counsel	Review MiningCo information to update internal summary on site evaluation comparisons	0.90
3/10/2023	Bueno, Julian	Case Administration	Attend call with S. Gallic, K. Chung (M3) regarding updates to fee application	0.50
3/10/2023	Bueno, Julian	Case Administration	Prepare updates and review January fee application	2.20
3/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically building out the waterfall and functionality surrounding scenarios	3.90
3/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically asset monetization timeline and associated cost estimates	1.30
3/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically building out the cost estimate functionality	2.60
3/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically adjusting recoveries based on cost estimates relative to various liquidation timelines	1.20
3/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with C. Brantley, E. Lucas (A&M), et. al regarding weekly variance reporting	0.40
3/10/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) regarding cash reporting and weekly variance reporting slide comments	0.50
3/10/2023	Magliano, John	Business Plan	Attend call with J. Bueno (M3) regarding due diligence on potential MiningCo strategic option	0.50
3/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of self liquidating plan analysis and presentation	0.80
3/10/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend call with K. Chung (M3) regarding claims question from W&C	0.30
3/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), M. Rahmani, E. Aidoo (PWP), R. Kiely (Centerview), C. Brantley (A&M), potential plan sponsor et. al regarding potential plan sponsor proposal and follow-up questions	1.50
3/10/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Review SOAL data for claims based on request from W&C	0.20
3/10/2023	Magliano, John	Cash Budget and Financing	Review weekly variance reporting slide prepared by J. Bueno (M3) and provide comments	0.40
3/10/2023	Magliano, John	Financial & Operational Matters	Review summary of market contagion in the crypto space prepared by J. Bueno (M3) and provide comments	0.60
3/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation for self-liquidation analysis based on comments from T. Biggs (M3)	2.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update institutional loan and Celsius investment analyses for self liquidation plan	1.70
3/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis and waterfall for self-liquidating plan	2.90
3/10/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	0.90
3/10/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend UCC Committee meeting with S. Duffy, T. DiFiore (UCC), A. Colodny (W&C), K. Cofsky (PWP), J. Schiffrin (M3) et al	1.50
3/10/2023	Ehrler, Ken	Case Administration	Attend M3 team meeting re: workstream updates and priorities with T. Biggs, J. Magliano (M3) et al	0.40
3/10/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with potential plan sponsor, D Bendetson (CVP), M. Rahmani (PWP), J. Magliano (M3), Debtor management, et al re: diligence follow ups	1.70
3/10/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with A. Colodny (W&C), C Koenig (K&E), R Campagna (A&M) et al re: plan process and timeline	0.50
3/10/2023	Ehrler, Ken	Case Administration	Review and revise January fee statement	2.40
3/10/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with B. Lingle (K&E), M. Rahmani (PWP), K. Ehrler (M3), S. Duffy (UCC) and other UCC members to discuss Judge Glenn's ruling on preferred equity motion	1.10
3/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with potential plan sponsor, R. Kielty et. al. (Centerview), M. Rahmani et. al. (PWP) and K. Ehrler et. al. (M3)	1.50
3/10/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call to review plan and DS timelines with K. Koenig et. al. (K&E) and A. Colodny et. al. (W&C)	0.40
3/10/2023	Schiffrin, Javier	General correspondence with UCC & UCC Counsel	Attend UCC Committee meeting with S. Duffy, T. DiFiore (UCC), A. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3) et al	1.50
3/10/2023	Schiffrin, Javier	Case Administration	Attend M3 team meeting re: workstream updates and priorities with T. Biggs, J. Magliano (M3) et al	0.40
3/10/2023	Schiffrin, Javier	business plan	Attend meeting with potential plan sponsor, D. Bendetson (CVP), M. Rahmani (PWP), J. Magliano (M3), Debtor management, et al re: diligence follow ups	1.70
3/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Attend meeting with A. Colodny (W&C), C. Koenig (K&E), R. Campagna (A&M) et al re: plan process and timeline	0.50
3/10/2023	Schiffrin, Javier	Case Administration	Review January fee statement and provide commentary on revisions	2.40
3/11/2023	Gallic, Sebastian	Case Administration	Prepare January fee application in accordance with the local rules	2.40
3/11/2023	Gallic, Sebastian	Financial & Operational Matters	Revise and update self liquidating (toggle) plan model per T. Biggs (M3) comments	2.70
3/11/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance email summary	2.30
3/11/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance presentation	1.80
3/11/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding follow-ups & edits on weekly cash variance reporting slide	0.10
3/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review orderly liquidation model updates, provide comments to team regarding construction of model and updates required	1.40
3/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update presentation for self-liquidation analysis based on comments from T. Biggs (M3)	0.80
3/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare topics and agenda items for follow-up discussions with potential plan sponsor	1.40
3/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on deal terms from potential plan sponsor	1.20
3/11/2023	Magliano, John	Cash Budget and Financing	Review updated weekly liquidity slide prepared by J. Bueno (M3) and provide feedback	0.20
3/11/2023	Magliano, John	Cash Budget and Financing	Review recent fee applications as part of assessment of Debtors overall liquidity	0.30
3/11/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) regarding follow-ups on weekly reporting slide	0.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review Term Sheet and PSA to assess impact on Debtors cash flow forecast	0.40
3/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidation analysis based on comments from T. Biggs (M3)	0.70
3/11/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend call to review Potential Strategic Option Sponsor's plan	0.50
3/11/2023	Ehrler, Ken	Case Administration	Review and revise fee statement and provide comments to S. Gallic and T. Biggs (M3)	1.40
3/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss feedback on alternative plan sponsor with R Kielty (CVP), M. Rahmani, Aidoo, K. Cofsky (PWP), J. Schiffrin, J. Magliano (M3)	0.30
3/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Debrief on meeting with Centerview with K. Cofsky (PWP)	0.20
3/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Plan follow up meeting agendas w J. Schiffrin (M3)	0.40
3/12/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with A. Colodny, K. Wofford (W&C), M. Rahmani, E. Aidoo (PWP), J. Schiffrin (M3) et al re: alternative plan sponsor follow ups	1.00
3/12/2023	Ehrler, Ken	Business Plan	Correspond with potential plan sponsor re: follow up meetings and schedule meetings	0.60
3/12/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting w K. Wofford (W&C), J Norman (K&E), C. Ferraro (CEL), et al re: mining hosting contract revisions	0.50
3/12/2023	Bueno, Julian	Cash Budget and Financing	Update cash variance summary email and presentation	1.20
3/12/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis on Counterparty risk to the Company with respect to liquidity	1.00
3/12/2023	Bueno, Julian	General Correspondence with Debtor & Debtors' Professionals	Update regional mid-market commercial bank analysis and implications for debtor	0.80
3/12/2023	Bueno, Julian	Business Plan	Update MiningCo site comparison analysis	0.70
3/12/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with M. Rahmani (PWP), A. Colodny (W&C), J. Schiffrin and K. Ehrler (M3)	1.00
3/12/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), K. Cofsky, E. Aidoo, M. Rahmani (PWP), R. Kielty, B. Beasley (Centerview) regarding topics and agenda for follow-up meeting with potential plan sponsor	0.30
3/12/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in potential plan sponsor diligence scheduling call with R. Kielty (CVP), M. Rahmani (PWP) and K. Ehrler (M3)	0.30
3/12/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in Hardin contract finalization call with K. Wofford (W&C), K. Ehrler (M3) and C. Ferraro (Celsius)	0.50
3/12/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Wofford (W&C), M. Rahmani (PWP) and K. Ehrler (M3) to review sponsor diligence process	1.00
3/12/2023	Schiffrin, Javier	Financial & Operational Matters	Prepare orderly-liquidation analysis and follow-up research/edits for T. Biggs (M3) and J. Magliano (M3)	4.30
3/12/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Plan follow up meeting agendas w K. Ehrler (M3)	0.40
3/13/2023	Chung, Kevin	Case Administration	Develop overview of active workstreams and prepare for transition to new team member	0.30
3/13/2023	Chung, Kevin	Case Administration	Develop overview of workstreams for preparation of transition of responsibilities to new team member	1.10
3/13/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	2.40
3/13/2023	Gallic, Sebastian	Business Plan	Draft assumptions appendix for self-liquidation recovery analysis	1.70
3/13/2023	Gallic, Sebastian	Case Administration	Draft January fee application in accordance with the local rules	2.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/13/2023	Gallic, Sebastian	Financial & Operational Matters	Discuss coin variance reporting to prepare weekly analysis on movement of coins with J. Bueno (M3)	0.70
3/13/2023	Gallic, Sebastian	Business Plan	Draft analysis re: plan of self-liquidation rebalancing scenario	2.30
3/13/2023	Bueno, Julian	Cash Budget and Financing	Answer M3 MD questions regarding weekly cash variance by preparing summary email	2.60
3/13/2023	Bueno, Julian	Cash Budget and Financing	Prepare analysis of debtor BTC mining activity compared with prior forecasts	1.70
3/13/2023	Bueno, Julian	Case Administration	Prepare edits to March fee application per fee examiner comments	1.30
3/13/2023	Bueno, Julian	Case Administration	Update time descriptions for March fee application submission	1.10
3/13/2023	Bueno, Julian	Financial & Operational Matters	Discuss coin variance reporting to prepare weekly analysis on movement of coins with S. Gallic (M3)	0.90
3/13/2023	Bueno, Julian	Business Plan	Prepare updates to bidder term sheet internal summary	1.60
3/13/2023	Bueno, Julian	Cash Budget and Financing	Create variance explanation tab in coin variance analysis to analyze debtor weekly coin movements	1.70
3/13/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly coin variance analysis	2.10
3/13/2023	Bueno, Julian	Cash Budget and Financing	Prepare portfolio rebalancing analysis presentation	1.30
3/13/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3) regarding updates on liquidity at emergence, weekly cash / coin variance reporting, preference analysis requests and litigation trust comps analysis workstreams	0.50
3/13/2023	Bueno, Julian	Cash Budget and Financing	Review debtor cash forecast model and prepare internal summary on upcoming noteworthy events to MiningCo entity	0.60
3/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare recovery analysis based on proposal from bidder for Celsius assets under terms associated with proposal, specifically sensitizing asset monetization schedule and associated impact on Earn / Borrow creditors	2.80
3/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare recovery analysis based on proposal from bidder for Celsius assets under terms associated with proposal, specifically returns to Earn creditors	2.20
3/13/2023	Biggs, Truman	Financial & Operational Matters	Prepare updates to Chapter 11 Orderly Wind-Down Liquidation Analysis and presentation accompanying analysis	2.20
3/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review presentation regarding next steps for potential bidders for Celsius assets	0.80
3/13/2023	Biggs, Truman	Case Administration	Prepare slide regarding Elementus workstream updates for UCC Meeting on 3.14.23	0.60
3/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review Litigation Trustee comps for upcoming presentation	0.40
3/13/2023	Biggs, Truman	Case Administration	Prepare update regarding key case items and upcoming workstreams for M. Meghji (M3)	0.30
3/13/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in update call with C. Ferraro (Celsius), C. Koenig (K&E), A. Colodny (W&C) regarding custody distribution security	0.30
3/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Cofsky (PWP), K. Wofford (W&C), potential plan sponsor, et. al regarding due diligence questions for a potential plan sponsor and MiningCo strategic partner	1.10
3/13/2023	Magliano, John	Case Administration	Attend call with K. Chung (M3) regarding update on preference workstream	0.10
3/13/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Bueno (M3) regarding updates on mining, liquidity, preferences and other workstreams	0.50
3/13/2023	Magliano, John	Cash Budget and Financing	Prepare responses to cash flow and variance reporting questions from K. Ehrler (M3)	2.20
3/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and provide comments on slide related to potential plan sponsor proposal for UCC meeting	0.30
3/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with A. Ciriello (A&M) regarding stablecoin sales	0.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update waterfall analysis related to potential plan sponsor	1.10
3/13/2023	Magliano, John	Case Administration	Prepare summary of key deliverables for mining, potential plan sponsor and other workstreams over the past week	0.20
3/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence and evaluate potential plan sponsor deal	0.40
3/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update self-liquidating plan analysis	0.80
3/13/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.50
3/13/2023	Ehrler, Ken	Case Administration	Revise team workplan and prepare summary of upcoming deadlines and priorities	1.60
3/13/2023	Ehrler, Ken	Business Plan	Conduct diligence call with industry expert re: potential plan components, opportunities, and risks	1.40
3/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare update on potential plan sponsor	1.60
3/13/2023	Ehrler, Ken	Case Administration	Meet with M3 team re: workstream priorities with T. Biggs, J. Magliano, et al (M3)	0.50
3/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with A Ciriello (A&M) and T. Biggs (M3) re: interco claims	0.50
3/13/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor, Debtor advisors, UCC advisors re: proposal and potential value add	1.00
3/13/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Debrief with K. Cofsky, M. Rahmani (PWP), A. Colodny (W&C) et al re: plan sponsor proposal	0.50
3/13/2023	Ehrler, Ken	Case Administration	Attend bi-weekly UCC all advisor proposal	0.50
3/13/2023	Schiffirin, Javier	Case Administration	Reviewed Elementus weekly update slide for UCC presentation	0.50
3/13/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attend and discuss matters w/ plan sponsor	0.50
3/13/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Drafted sponsor process slide for UCC presentation	1.70
3/13/2023	Schiffirin, Javier	Business Plan	Participate in diligence call with industry expert and K. Ehrler (M3) re: potential plan components, opportunities, and risks	1.40
3/13/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Prepared and revised Potential Sponsor process update for UCC presentation	2.20
3/13/2023	Schiffirin, Javier	Business Plan	Revised Potential Sponsor asset schedule	0.80
3/13/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised M3 cash variance report for UCC presentation	0.40
3/14/2023	Chung, Kevin	Potential Avoidance Actions/Litigation Matters	Attend discussion with J. Bueno (M3) to provide guidance on transition of responsibilities with respect to conducting preferences analyses using schedules and statements data	2.30
3/14/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Attend working session with J Bueno (M3) to analyze convenience class coin holdings for potential plan sponsor waterfall	0.80
3/14/2023	Lytle, Brennan	Financial & Operational Matters	Prepare historical crypto currency price output for distribution to the Jr. team	0.30
3/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare rebalancing model backup coin balance reports re: rebalancing scenario and distribution under plan of self-liquidation	2.90
3/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Create database of coin volume metrics and draft liquidity analysis of assets	1.70
3/14/2023	Gallic, Sebastian	Case Administration	Prepare final January fee application in accordance with the local rules	1.30
3/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Create rebalancing model from supporting liquidity databases and coin reports	2.70
3/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare exhibits re: self-liquidation rebalancing scenario and distribution	2.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/14/2023	Bueno, Julian	Financial & Operational Matters	Prepare database of 30-day average trading volumes for debtor portfolio rebalancing analysis	2.80
3/14/2023	Bueno, Julian	Financial & Operational Matters	Update portfolio rebalancing analysis presentation	2.80
3/14/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review bidder term sheet court filing and update internal summary	1.30
3/14/2023	Bueno, Julian	Financial & Operational Matters	Prepare updates to portfolio rebalancing analysis presentation	2.40
3/14/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with K. Chung (M3) regarding schedules and statements data for preference analyses and transition of responsibilities	2.30
3/14/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call / working session of preference claim analysis with K. Chung (M3) regarding analysis of convenience class coin holdings for potential plan sponsor waterfall	0.80
3/14/2023	Bueno, Julian	Cash Budget and Financing	Attend meeting with J. Magliano (M3) regarding follow-up questions on weekly cash reporting and budget	0.80
3/14/2023	Bueno, Julian	Cash Budget and Financing	Prepare answers to follow up questions from weekly cash variance presentation	1.60
3/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors	3.60
3/14/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor progress and details, communications with creditors, liquidity and other updates for the UCC	2.40
3/14/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), R. Kielty (Centerview), D. Latona (K&E), B. Campagna (A&M), potential plan sponsor, et. al regarding asset monetization schedule, retail loan book, regulatory and governance items	1.40
3/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs (M3) regarding review of waterfall analysis related to potential plan sponsor	1.40
3/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano, K. Chung (M3) regarding convenience class and claims analysis	0.50
3/14/2023	Magliano, John	Cash Budget and Financing	Prepare summary points on Debtors liquidity for K. Ehrler (M3) ahead of UCC meeting	0.30
3/14/2023	Magliano, John	Cash Budget and Financing	Attend meeting with J. Bueno (M3) regarding follow-up questions on weekly cash reporting and budget	0.80
3/14/2023	Magliano, John	Business Plan	Perform due diligence to assess potential MiningCo strategic option	2.90
3/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review liquid crypto waterfall as part of potential sponsor plan analysis	1.10
3/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), R. Kielty (Centerview), D. Latona (K&E), B. Campagna (A&M), potential plan sponsor, et. al regarding asset monetization schedule, retail loan book, regulatory and governance items	1.40
3/14/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor progress and details, communications with creditors, liquidity and other updates for the UCC as part of potential sponsor plan proposal workstream and to present liquidity slide	2.40
3/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review convenience class analysis as part of self-liquidating plan waterfall	0.60
3/14/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare agenda items for mining subcommittee meeting with Celsius management	0.20
3/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding questions on portfolio re-balancing analysis	0.30
3/14/2023	Magliano, John	Business Plan	Update BTC mining rig analysis for recent market offers as part of MiningCo strategic option evaluation	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/14/2023	Magliano, John	Financial & Operational Matters	Review financial and operating metrics of MiningCo comparable companies to assess counterparty risks and market trends	0.60
3/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs, K. Chung (M3) regarding convenience class and claims analysis	0.50
3/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs (M3) regarding review of waterfall analysis related to potential plan sponsor	1.40
3/14/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comment to the asset monetization waterfall	0.50
3/14/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend committee meeting re: potential plan sponsor proposals and value analysis	1.50
3/14/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with K&E, CVP, A&M, W&C, PWP, M3 and potential plan sponsor re: detailed business plan	2.00
3/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss plan for discovery requests related to interco analysis	0.40
3/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Draft discovery requests for interco analysis	0.40
3/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise recovery waterfall analysis	3.60
3/14/2023	Ehrler, Ken	Case Administration	Correspond with M3 team re: progress updates and deliverables	0.40
3/14/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC meeting, presented on cash management response to SVD and potential competing plan sponsor proposal	1.90
3/14/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with W&C (K. Wofford (W&C) and K. Cofsky (PWP) to discuss tax attributes of hypothetical liquidating trust	0.60
3/14/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in joint UCC/Debtor call with K. Cofsky (PWP), K. Wofford (W&C) and R. Kiely (CVP) to diligence potential competing sponsor proposal (2-4)	1.40
3/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors	3.10
3/14/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in Interco call with S. Hershey (W&C)	0.30
3/14/2023	Schiffirin, Javier	Business Plan	Reviewed and revised update asset monetization waterfall for evaluate potential plan sponsor proposal	1.30
3/14/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Prepared and revised intercompany claim discovery request list at request of S. Hershey (W&C)	0.70
3/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised liquidating trust comp set at request of G. Pesce (W&C)	0.90
3/15/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano, J. Bueno (M3) regarding convenience class analysis for potential plan sponsor waterfall	0.30
3/15/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Attend working session with J. Bueno (M3) to analyze convenience class coin holdings for potential plan sponsor waterfall	1.60
3/15/2023	Lytle, Brennan	Financial & Operational Matters	Prepared and delivered trainings on coin reporting process and data sources	1.00
3/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare rebalancing model re: alt coin positions	2.30
3/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft slides and analysis re: alt coin rebalancing	1.90
3/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Discuss and revise coin rebalancing analysis with J. Bueno (M3)	0.70
3/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding discussion of portfolio rebalancing analysis	0.20
3/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise model with updated asset rebalancing assumptions re: alt coin rebalancing	2.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Summarize assumptions/analysis for revise slides re: alt coin rebalancing	0.70
3/15/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	0.60
3/15/2023	Gallic, Sebastian	Case Administration	Continue to prepare February fee application in accordance with the local rules	1.40
3/15/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano, J. Bueno (M3) regarding updates on key workstreams	0.50
3/15/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend preference claim analysis working session with K. Chung (M3) regarding changes to creditor classes in 3 buckets and transfer of responsibilities	1.40
3/15/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with K. Chung, J. Magliano (M3) regarding review of convenience class analysis for potential plan sponsor waterfall	0.30
3/15/2023	Bueno, Julian	Financial & Operational Matters	Prepare coin variance analysis model to monitor debtor outflows / inflows week to week	2.60
3/15/2023	Bueno, Julian	Financial & Operational Matters	Edit portfolio rebalancing analysis model and slides for UCC	2.40
3/15/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3) regarding liquidity at emergence, weekly reporting, litigation trust comps analysis, coin variance analysis, and preference analyses workstreams	0.50
3/15/2023	Bueno, Julian	Financial & Operational Matters	Attend meeting with B. Lytle (M3) regarding CryptoSheets excel plug in and performed a debtor coin price analysis for last 30 days	1.00
3/15/2023	Bueno, Julian	Business Plan	Attend meeting with J. Magliano (M3) regarding litigation trust comparable analysis and presented dissolution timelines	0.30
3/15/2023	Bueno, Julian	Business Plan	Perform a litigation trust comparable analysis	0.50
3/15/2023	Bueno, Julian	Business Plan	Update litigation trust comps analysis with dissolution timelines & purpose descriptions	2.40
3/15/2023	Bueno, Julian	Business Plan	Update litigation / liquidation trust comps analysis with aggregate lawyer fees	0.60
3/15/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), B. Beasley (Centerview), D. Latona (K&E), B. Campagna (A&M), potential plan sponsor, et. al regarding regulatory and tax items	2.00
3/15/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare presentation regarding liquidation analysis, including detail on various assumptions and recoveries under various scenarios	1.80
3/15/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding composition of retail loan book based on various characteristics requested by counsel	1.30
3/15/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), et. al regarding follow-ups from call with potential plan sponsor and discuss next steps	0.90
3/15/2023	Biggs, Truman	Case Administration	Prepare diligence list for Debtors' Advisors regarding requests made by W&C	1.60
3/15/2023	Biggs, Truman	Financial & Operational Matters	Review and provide comments on presentation regarding potential liquidity associated with rebalancing	0.70
3/15/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review scheduled intercompany loan balances, updated filing from the Company, along with new information provided by the Debtors' Advisors	0.50
3/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Chung, J. Bueno (M3) regarding review of convenience class analysis for potential plan sponsor waterfall	0.30
3/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review convenience class analysis prepared by K. Chung, J. Bueno (M3) and provide comments	1.20
3/15/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Bueno (M3) regarding updates on mining, liquidity, preferences and business plan workstreams	0.50
3/15/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), et. al regarding follow-ups from call with potential plan sponsor and discuss next steps	0.90
3/15/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), B. Beasley (Centerview), D. Latona (K&E), B. Campagna (A&M), potential plan sponsor, et. al regarding regulatory and tax items	2.00

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Date	Name	Task Category	Detail	Hours
3/15/2023	Magliano, John	Business Plan	Perform due diligence as part of evaluation of potential MiningCo strategic option	2.70
3/15/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update litigation trust comps analysis based on feedback from K. Ehrler, J. Schiffrin (M3)	0.40
3/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding discussion of portfolio rebalancing analysis	0.20
3/15/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Bueno (M3) regarding litigation trust comps analysis as part of plan formation process	0.80
3/15/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with J. Bueno (M3) regarding review of litigation analysis prepared by J. Bueno (M3)	0.30
3/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update self-liquidation model and presentation	1.70
3/15/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and summarize information related to litigation trusts for other bankruptcy cases	2.60
3/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding due diligence for MiningCo strategic option	0.10
3/15/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various calls and correspondence regarding litigation trust comp	0.70
3/15/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise summary of recovery analysis	0.30
3/15/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with K&E, CVP, A&M, W&C, PWP, M3 and potential plan sponsor re: detailed business plan	2.00
3/15/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with potential plan sponsor and UCC members re: business plan	0.60
3/15/2023	Ehrler, Ken	Case Administration	Meet with M3 team re: workstream priorities with T. Biggs, J. Magliano, et al (M3)	0.50
3/15/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with K&E, CVP, PWP, A&M, W&C and M3 to review regulatory and tax issues under potential sponsor proposal (11-1)	2.00
3/15/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Revised updated diligence request list for intercompany claim evaluation	1.20
3/15/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Post-sponsor call catch up with K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review next steps on sponsor diligence	0.60
3/15/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised litigation trust comp set at request of G. Pesce (W&C)	0.80
3/16/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare coin pricing database re: updating toggle plan and business model assumptions	2.30
3/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review litigation data and draft correspondence to W&C and Elementus	0.30
3/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare list of questions for examiner re: insider litigation	1.20
3/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft edits on model re: altcoin rebalancing and liquidity assumptions	2.70
3/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft slides re: altcoin rebalancing and model assumptions	1.60
3/16/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	1.70
3/16/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare database of historical debtor token crypto prices and analyze price movements	2.90
3/16/2023	Bueno, Julian	Financial & Operational Matters	Pull and analyze recent crypto pricing data for waterfall and loan settlement analyses	2.90
3/16/2023	Bueno, Julian	Financial & Operational Matters	Update weekly coin variance analysis and presentation for UCC	2.60
3/16/2023	Bueno, Julian	Business Plan	Prepare analysis of mining profitability data and site specific details for potential MiningCo site opportunity	1.40
3/16/2023	Bueno, Julian	Financial & Operational Matters	Update crypto pricing analysis for loan settlement and distribution waterfall analyses	2.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/16/2023	Greenhaus, Eric	Case Administration	Review and revise fee application	0.80
3/16/2023	Biggs, Truman	Financial & Operational Matters	Review analysis prepared by PWP and prepare accompanying analysis regarding recovery values	2.80
3/16/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review model regarding scenarios governing loan settlement discussions, prepare questions and comments regarding structure and outputs	2.20
3/16/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss loan settlement proposal with M. Rahmani (PWP) and J. Schiffrin (M3)	0.50
3/16/2023	Biggs, Truman	Financial & Operational Matters	Review rebalancing analysis prepared by S. Gallic and J. Bueno (M3) and prepare comments to provide	0.40
3/16/2023	Biggs, Truman	Case Administration	Review Pro Se Filings	0.30
3/16/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in weekly mining subcommittee call with K. Ehrler (M3), S. Duffy (UCC), K. Wofford, C. O'Connell (W&C), M. Rahmani, E. Aidoo (PWP) regarding hosting contracts and potential strategic options	0.50
3/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review litigation trust comps analysis prepared by J. Bueno (M3) as part of plan formation process and provide comments	1.60
3/16/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	0.30
3/16/2023	Magliano, John	Business Plan	Update due diligence questions related to potential MiningCo strategic option	0.10
3/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update litigation trust comps analysis based on feedback from K. Ehrler (M3)	2.90
3/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan analysis for changes in market prices and other assumptions	2.80
3/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding due diligence items for potential MiningCo strategic option	0.30
3/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Chung (M3) regarding convenience class analysis as part of self-liquidating plan	0.30
3/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update convenience class analysis as part of the self-liquidating plan	2.30
3/16/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis as part of Debtors liquidity assessment	0.10
3/16/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend weekly mining subcommittee meeting re: operations update, strategic options, risks with S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), K. Cofsky (PWP) et al	0.60
3/16/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend weekly all advisor call with K&E, A&M, CVP, W&C, PWP, and M3 teams re: case milestones and upcoming dates	0.40
3/16/2023	Ehrler, Ken	Business Plan	Prepare for meeting with potential plan sponsor	0.80
3/16/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, A&M team, and others re: business plan and recoveries	1.00
3/16/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review liquidating trust recovery waterfall with A&M	1.00
3/16/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend bi-weekly UCC advisor meeting with A. Colodny, K. Wofford (W&C), K. Cofsky (PWP) et al re: upcoming deadlines	0.70
3/16/2023	Ehrler, Ken	Case Administration	Attend UCC meeting re: feedback on potential plan sponsor and recoveries	1.00
3/16/2023	Ehrler, Ken	Case Administration	Discuss case updated with J. Schiffrin (M3)	0.20
3/16/2023	Ehrler, Ken	Business Plan	Address questions from potential plan sponsor	0.30
3/16/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in retail loan settlement review call with M. Rahman (PWP), S. Saferstein (PWP) and T. Biggs (M3)	0.60
3/16/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in all-advisor call	0.30
3/16/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Potential Sponsor follow-up call w/ Potential Sponsor, K. Wofford, K. Cofsky, K. Ehrler	1.00
3/16/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in asset monetization call with R. Campagna, C. Brantley, S. Schreiber (A&M) and K. Ehrler (M3)	0.80
3/16/2023	Schiffrin, Javier	Case Administration	Reviewed workstreams with K. Ehrler	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/16/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Continued review and editing of PWP retail loan settlement analysis	3.40
3/16/2023	Schiffman, Javier	Claims/Liabilities Subject to Compromise	Reviewed and revised PWP loan settlement recovery model	1.70
3/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno & J. Magliano (M3) to review portfolio rebalancing model and make edits.	0.50
3/17/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance analysis report and questions for call with A&M	2.90
3/17/2023	Bueno, Julian	Cash Budget and Financing	Attend call with S. Gallic (M3) regarding edits to coin Variance weekly reporting analysis and receive instruction on steps moving forward	0.60
3/17/2023	Bueno, Julian	Financial & Operational Matters	Attend call with T. Biggs, S. Gallic (M3) to review portfolio rebalancing model and make edits	0.50
3/17/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffman, K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3) regarding updates on cash budget, litigation trust and preference analyses workstreams	0.50
3/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Perform CEL token distribution analysis	2.70
3/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Update CEL token analysis with debtor historical trial balance data	2.90
3/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare presentation regarding CEL token buybacks / interest paid	2.20
3/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare revised rebalancing model per T. Biggs (M3) comments	2.10
3/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare feedback and recommendations re: security measures associated with assets under TRO	2.30
3/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno (M3) regarding edits to coin Variance weekly reporting analysis	0.60
3/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with Akin Gump re: Request Pursuant to Paragraph 3 of TRO	0.50
3/17/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare finalized coin rebalancing slides for T. Biggs (M3)	2.10
3/17/2023	Gallic, Sebastian	Financial & Operational Matters	Continue to revise alt coin rebalancing model and outputs	1.40
3/17/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding recoveries under scenarios involving various third-parties	3.30
3/17/2023	Biggs, Truman	Financial & Operational Matters	Review rebalancing analysis prepared by J. Bueno and S. Gallic (M3)	1.70
3/17/2023	Biggs, Truman	Financial & Operational Matters	Review analysis prepared by PWP and prepare accompanying analysis regarding recovery values	1.70
3/17/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding payment of CEL as interest	1.30
3/17/2023	Biggs, Truman	Case Administration	Review Examiner's Report for commentary on certain business lines, as directed by Counsel	0.70
3/17/2023	Biggs, Truman	Case Administration	Prepare topic list for upcoming discussion with third-party regarding purchase of potential Celsius assets	0.60
3/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Bueno (M3) regarding debrief from cash reporting call with A&M and discuss next steps in workstream	0.30
3/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Schiffman, T. Biggs, J. Bueno (M3) C. Brantley, E. Lucas, C. Dailey (A&M) regarding diligence discussion on weekly variance reporting and revised cash flow forecast	0.60
3/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for weekly call with A&M on variance reporting and revised cash flow forecast	0.30
3/17/2023	Magliano, John	Cash Budget and Financing	Review revised cash flow forecast from the Debtors and prepare reconciliation to February forecast and due diligence questions	2.30
3/17/2023	Magliano, John	Cash Budget and Financing	Prepare analysis of the Debtors potential liquidity at emergence	2.90
3/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and assess diligence files provided by potential MiningCo strategic partner	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update mining and cost assumption analyses in self-liquidation plan model	2.70
3/17/2023	Meghji, Mohsin	Potential Avoidance Actions/Litigation Matters	Review and give comment to the federal agency presentation	0.60
3/17/2023	Ehrler, Ken	Business Plan	Correspond with K. Wofford (W&C), E. Aidoo (PWP) et al re: mining diligence trip	0.30
3/17/2023	Ehrler, Ken	Case Administration	Correspond with A&M re: waterfall and follow ups	0.30
3/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise discovery diligence list re: interco claims	0.40
3/17/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Email correspondence with K. Ehrler (M3) and T. Biggs (M3) re: plan sponsor diligence workstreams over weekend	0.30
3/17/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised list of discovery requests re: intercompany claims	0.90
3/17/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in cash forecast call with A&M - C. Brantley, A. Ciriello and S. Schreiber (A&M) and J. Magliano (M3) and Julian Bueno (M3)	0.60
3/17/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Prepared and revised discussion topics for meeting with Examiner's counsel	1.80
3/17/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on federal agency presentation at request of A. Colodny (W&C)	1.40
3/17/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed and revised coin rebalancing analysis prepared by T. Biggs, J. Bueno and S. Gallic (M3)	1.60
3/17/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Prepared list of additional diligence workstreams for potential plan sponsor	2.10
3/17/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised liquid and illiquid asset schedule for potential plan sponsor workstream	1.10
3/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Make edits to CEL token analysis and analyze CEL token buyback data	2.60
3/18/2023	Bueno, Julian	Financial & Operational Matters	Update coin pricing analysis for loan settlement analysis workstream	1.30
3/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Update CEL token analysis and corresponding presentation	2.90
3/18/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance analysis report	0.40
3/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically asset monetization timeline and associated cost estimates	3.20
3/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare updates to Orderly Wind-Down Liquidation Model and accompanying presentation for distribution to UCC and other advisors, specifically analysis surrounding sensitivities in coin prices and their impact on associated recoveries for various classes of creditors	2.80
3/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review presentation prepared by W&C, M3, and Elementus regarding litigation and prepare list of questions and responses to questions posed by Counsel	1.70
3/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding the Company's payment of CEL interest in the periods leading up to the Petition date	0.30
3/18/2023	Magliano, John	Cash Budget and Financing	Update cash flow variance analysis and liquidity at emergence scenario based on Debtors revised forecast	1.20
3/18/2023	Magliano, John	Business Plan	Review diligence files and update due diligence tracker for potential MiningCo strategic option	2.80
3/18/2023	Ehrler, Ken	General correspondence with UCC & UCC Counsel	Attend call with G Pesce, K. Wofford, A. Colodny (W&C), J. Schiffirin (M3), K. Cofsky (PWP) et al re: loan settlement negotiations	2.30
3/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss recovery waterfall comparison with T. Biggs (M3)	0.50
3/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review recovery waterfall sent by T. Biggs (M3)	0.30
3/18/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on revised recovery waterfall from T. Biggs (M3)	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/18/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Cofsky (PWP), K. Wofford (W&C), S. Duffy (UCC) and T. DiFiore (UCC) to discuss next steps re: retail loan settlement and plan support agreement	3.10
3/18/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Correspondence re: Earn recovery comparison with K. Cofsky, M. Rahmani and S. Saferstein (PWP)	0.20
3/18/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised orderly liquidation analysis prepared by T. Biggs (M3)	2.90
3/18/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised presentation prepared by W&C, M3, and Elementus regarding litigation strategy and revised/supplemented list of questions and responses to questions prepared by T. Biggs (M3)	1.50
3/18/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised T. Biggs (M3) analysis regarding CEL interest in the periods leading up to the Petition date	0.20
3/18/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised self-liquidation model assumptions re: monetization timelines and associated cost estimates	1.90
3/18/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised self-liquidation model assumptions re: coin price levels and sensitivities over currency grid	1.70
3/19/2023	Bueno, Julian	Cash Budget and Financing	Prepare revised cash forecast summary presentation	2.60
3/19/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance reporting slides	2.30
3/19/2023	Bueno, Julian	Cash Budget and Financing	Update debtor cash forecast model with revised forecast figures	2.10
3/19/2023	Bueno, Julian	Cash Budget and Financing	Prepare email summary of weekly / monthly cash variances for UCC	2.30
3/19/2023	Ehrler, Ken	Case Administration	Attend call with potential plan sponsor re: questions on stalking horse bid	0.90
3/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with potential plan sponsor	1.10
3/19/2023	Bueno, Julian	Cash Budget and Financing	Update email summary of cash variances with revised forecast assumptions for UCC	2.40
3/19/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with Ad Hoc Loan Creditor Group D. Adler (Ad Hoc Loan Group), K. Cofsky (PWP), K. Wofford (W&C), J. Schiffrin (M3) et al	1.80
3/19/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with UCC Advisors M. Rahmani (PWP), J. Schiffrin (M3), K. Ehrler (M3), K. Cofsky (W&C) et al	1.20
3/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding recoveries under various scenarios involving the CEL tokens price and its effect on the Earn recoveries	1.10
3/19/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with Debtors' Advisors and J. Schiffrin (M3), K. Ehrler (M3), M. Rahmani (PWP), A. Colodny (W&C) et al	1.10
3/19/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss deliverables regarding recoveries with J. Schiffrin and M. Rahmani (PWP)	0.70
3/19/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) to review cash flow forecast presentation slide ahead of UCC meeting	0.40
3/19/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.80
3/19/2023	Magliano, John	Cash Budget and Financing	Prepare summary of weekly cash flow variances and updated cash flow forecast changes for senior members of M3 team	0.60
3/19/2023	Magliano, John	Cash Budget and Financing	Review weekly liquidity and cash flow slides prepared by J. Bueno (M3) for UCC meeting and provide comments	0.80
3/19/2023	Magliano, John	Cash Budget and Financing	Correspond with J. Bueno (M3) regarding comments and updates to the weekly liquidity slides for the UCC meeting	0.20
3/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review MiningCo business plan and financial model prepared by potential plan sponsor	0.40
3/19/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with M. Rahmani (M3) and T. Biggs (M3) to review recovery waterfall comparison in advance of loan settlement call	0.90
3/19/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with B. Beasley (CVP), M. Rahmani (M3) and T. Biggs (M3) to review recovery waterfall comparison in advance of loan settlement call	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/19/2023	Schiffin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in pre-loan settlement call with D. Latona (K&E), K. Wofford (W&C), M. Rahmani (PWP) and T. Biggs (M3) to review Debtor/UCC position	1.00
3/19/2023	Schiffin, Javier	Claims/Liabilities Subject to Compromise	Participated in retail loan settlement call with UCC advisors and Adler group	1.80
3/19/2023	Schiffin, Javier	Plan of Reorganization/Disclosure Statement	Continued reviewing and editing M3 orderly liquidation analysis	3.30
3/19/2023	Schiffin, Javier	General Correspondence with UCC & UCC Counsel	Call with K. Wofford (W&C) to review liquidation analysis	0.20
3/19/2023	Schiffin, Javier	Case Administration	Calls with T. Biggs (M3) and K. Ehrler (M3) to review liquidation analysis workstreams	0.40
3/19/2023	Schiffin, Javier	Cash Budget and Financing	Reviewed Potential Sponsor mining operations business plan	1.60
3/20/2023	Gallic, Sebastian	Business Plan	Update MiningCo's Strategic Option diligence slides with summary of model inputs	1.90
3/20/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) re: summary and analysis of MiningCo's Strategic Option and associated workstreams	0.50
3/20/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft summary correspondence re: Temporary Restraining Order assets	0.30
3/20/2023	Gallic, Sebastian	Business Plan	Prepare list of questions re: MiningCo's Strategic Option's power strategies	0.90
3/20/2023	Gallic, Sebastian	Business Plan	Prepare summary diligence material for MiningCo's Strategic Option	2.10
3/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidating plan model and update associated outputs	0.70
3/20/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	0.60
3/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding business plan model from potential plan sponsor and discussion of workstream deliverables	0.50
3/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of market-based assumptions in business plan model and potential impact on financial results	0.40
3/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of business plan model assumptions and prepare follow-up questions for a potential plan sponsor	0.80
3/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding due diligence of power costs related to potential MiningCo strategic option	0.40
3/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review updates made by J. Magliano (M3) on self-liquidating plan model	0.40
3/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare contract overviews of MiningCo's Strategic Option	2.30
3/20/2023	Gallic, Sebastian	Financial & Operational Matters	Attend call with J. Bueno (M3) regarding coin variance analysis and automated crypto pricing database to present timely asset value updates	0.30
3/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare an analysis of recent crypto prices in debtor's portfolio to determine liquidity	1.00
3/20/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare CEL token paid / buyback analysis	2.90
3/20/2023	Bueno, Julian	Case Administration	Update personal timesheet for submission to fee examiner	1.20
3/20/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Update CEL token buyback / interest paid presentation and audit underlying support	1.40
3/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis	1.30
3/20/2023	Bueno, Julian	Financial & Operational Matters	Analyzed and gathered EOD crypto prices for loan settlement analysis	0.90
3/20/2023	Bueno, Julian	Financial & Operational Matters	Update coin variance analysis with weighted average price movements week over week	1.60
3/20/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare claims analysis based on revalued debtor token	1.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/20/2023	Ehrler, Ken	Case Administration	Correspond with G Pesce (W&C), K. Cofsky (PWP), et al re: prep meetings and scheduling ahead of meeting with potential plan sponsor	0.40
3/20/2023	Ehrler, Ken	Business Plan	Discuss presentation outline for revised mining business plan	0.30
3/20/2023	Ehrler, Ken	Business Plan	Review revised bid offer form potential plan sponsor	0.40
3/20/2023	Ehrler, Ken	Business Plan	Review mining business plan from potential plan sponsor to identify key financial assumptions	0.60
3/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with potential plan sponsor, G Pesce, K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani, E. Aidoo (PWP), J. Schiffrin (M3) et al re: business plan issues and concerns ahead of bid protection hearing	1.70
3/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss loan settlement and NewCo concerns with S. Duffy (UCC), K. Wofford, G Pesce, A. Colodny, D Turetsky (W&C), K. Cofsky, M. Rahmani (PWP), J. Schiffrin, T. Biggs (M3) et al	1.60
3/20/2023	Ehrler, Ken	Business Plan	Attend meeting with potential mining partner re: their technology solution and value add with S. Duffy (UCC), K. Wofford (W&C), E. Aidoo (PWP), et al	1.10
3/20/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor on alternative deal structure attended by J. Schiffrin (M3), K. Cofsky (PWP), K. Wofford (W&C), et al	1.20
3/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend UCC advisor call discussing loan settlement issues with K. Wofford, G Pesce, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), J. Schiffrin (M3) et al	2.20
3/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Call with potential plan sponsor re: loan settlement with A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP) J. Schiffrin (M3) et al	1.20
3/20/2023	Ehrler, Ken	Business Plan	Attend meeting with S. Duffy, T. DiFiore (UCC), A. Colodny (W&C) et al re: potential loan settlement	1.20
3/20/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare materials requested by W&C for upcoming meeting regarding ongoing and potential litigation	2.40
3/20/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis for upcoming meeting regarding ongoing litigation	2.30
3/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss key deal terms with J. Schiffrin (M3), K. Cofsky (PWP), K. Wofford (W&C) et al and third-party interested in purchasing Celsius assets	2.00
3/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss key case items with J. Schiffrin (M3), K. Cofsky (PWP), K. Wofford (W&C) et al	2.00
3/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss deal points with J. Schiffrin (M3), K. Cofsky (PWP), K. Wofford (W&C) et al and third-party interested in purchasing Celsius assets and take notes	1.50
3/20/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding retail loan book and the composition of liquidations over time	1.40
3/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss deal points with J. Schiffrin (M3), K. Cofsky (PWP), K. Wofford (W&C) et al and third-party interested in purchasing Celsius assets and take notes	0.80
3/20/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Update recovery waterfall depicting recoveries under various scenarios	0.60
3/20/2023	Biggs, Truman	Case Administration	Prepare slide for 3.21.23 UCC Meeting regarding ongoing Elementus workstreams and upcoming key case deadlines	0.30
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno (M3) regarding convenience class analysis based on potential plan sponsor term sheet	1.00
3/20/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding summary and analysis of MiningCo strategic option and associated workstreams	0.50
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding business plan model from potential plan sponsor and discussion of workstream deliverables	0.50
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of market-based assumptions in business plan model and potential impact on financial results	0.40
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of business plan model assumptions and prepare follow-up questions for a potential plan sponsor	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding due diligence of power costs related to potential MiningCo strategic option	0.40
3/20/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), potential plan sponsor, et. al regarding due diligence on power costs and energy management for potential MiningCo strategic option	1.10
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare overview presentation of MiningCo business plan as part of a potential sponsor's plan	1.80
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform site level financial analysis of potential mining options from plan sponsor's mining business plan	2.90
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo business plan financial model prepared by potential plan sponsor	2.70
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update convenience class analysis based on proposed terms from a potential plan sponsor	0.30
3/20/2023	Magliano, John	Case Administration	Prepare summary of key deliverables and workstream updates for senior members of M3 team	0.30
3/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare due diligence questions related to the MiningCo financial model provided by a potential plan sponsor	1.10
3/20/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis as part of Debtors liquidity at emergence analysis	0.10
3/20/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity at emergence analysis based on Debtors March 2023 cash flow forecast	0.40
3/20/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend Various discussions regarding loan settlement	0.40
3/20/2023	Meghji, Mohsin	Business Plan	Review and give comment to the Strategic Option mining business plan	0.40
3/20/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend pre-Potential Sponsor call with UCC	0.50
3/20/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call to discuss Potential Sponsor mining model with K. Ehrler (M3), J. Magliano (M3) and S. Gallic (M3)	0.50
3/20/2023	Schiffirin, Javier	Cash Budget and Financing	Call with Potential Sponsor to discuss retail loan settlement	1.10
3/20/2023	Schiffirin, Javier	Business Plan	Reviewed Potential Sponsor mining business plan operating and financial model	1.70
3/20/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with plan sponsor and W&C and PWP	2.00
3/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attend call in preparation for meeting with potential plan sponsor	0.50
3/20/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised materials prepared by T. Biggs (M3) and requested by W&C for upcoming meeting regarding ongoing and potential litigation	2.20
3/20/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in post-Potential Sponsor call with advisors and S. Duffy (UCC)	2.00
3/20/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in second potential sponsor call with K. Wofford (W&C), K. Cofsky (M3) and K. Ehrler (M3)	1.40
3/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attend call to debrief on meeting with potential plan sponsor	1.50
3/21/2023	Gallic, Sebastian	Financial & Operational Matters	Update automated coin pricing model and index as well as pull daily pricing	1.40
3/21/2023	Gallic, Sebastian	Business Plan	Update summary of MiningCo's Strategic Option license and hosting agreements	0.80
3/21/2023	Gallic, Sebastian	Financial & Operational Matters	Draft weekly coin variance slides re: coin movements from workspaces	1.10
3/21/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	0.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft framework re: coin rebalancing analysis and rebalancing strategy	2.40
3/21/2023	Gallic, Sebastian	Business Plan	Prepare overview of Texas power market hedging strategies for MiningCo's Strategic Option	1.70
3/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side comparison of self-liquidating plan vs the Company's Strategic Option	2.90
3/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise coin/asset pricing inputs within models	0.40
3/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review model and MiningCo due diligence slides prepared by J. Magliano (M3)	1.10
3/21/2023	Bueno, Julian	Financial & Operational Matters	Prepare cost segmentation analysis evaluating two MiningCo potential sponsors	2.70
3/21/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Update claims analysis with revalued debtor token to identify number of impaired claims per creditor classes	2.90
3/21/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding updates to the convenience class analysis based on potential plan sponsor term sheet	1.00
3/21/2023	Bueno, Julian	Financial & Operational Matters	Create MiningCo cost segmentation model analyzing energy cost breakdowns between two potential mining sponsors	2.80
3/21/2023	Bueno, Julian	Business Plan	Prepare summary overview presentation regarding MiningCo cost segmentation and comparison analyses	2.60
3/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with K. Cofsky, M. Rahmani (PWP), J. Schiffrin (M3), potential plan sponsor, et al re: valuation of potential loan settlement	0.50
3/21/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor re: Celsius public information	0.60
3/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting to discuss analysis on loan settlement and bid protections with S. Duffy, T. DiFiore, M Robinson, K Noyes (UCC), A. Colodny, K. Wofford, G Pesce (W&C) et al	2.00
3/21/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for third-party regarding activity involving Celsius employees, insiders, and token movements	3.50
3/21/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with J. Schiffrin (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy and T. DiFiore for weekly UCC Meeting to discuss key case workstreams and upcoming deadlines	2.00
3/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding impact of various cryptocurrency price movements on recoveries	1.40
3/21/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with E. Lucas (W&C), A. Colodny (W&C), N. Shaker (Elementus), M. Galka (Elementus) et al to discuss ongoing litigation matters	1.30
3/21/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with J. Schiffrin (M3), A. Colodny (W&C), K. Cofsky (PWP) et al to discuss key case workstreams and upcoming deadlines	1.00
3/21/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with J. Schiffrin (M3), A. Colodny (W&C), K. Cofsky (PWP) et al to discuss key case workstreams and upcoming deadlines	1.00
3/21/2023	Biggs, Truman	Case Administration	Review process memo drafted by S. Gallic (M3) regarding proposed sale of certain crypto assets	0.60
3/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review analysis prepared by third-party regarding returns under various scenarios	0.60
3/21/2023	Biggs, Truman	Business Plan	Review proposal for MiningCo submitted by third-party in the context of a plan of reorganization	0.30
3/21/2023	Magliano, John	Business Plan	Attend call with C. O'Connell (W&C) regarding MiningCo business plan organizational structure	0.10
3/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) regarding updates to the convenience class analysis based on potential plan sponsor term sheet	1.00
3/21/2023	Magliano, John	Business Plan	Attend meeting with J. Bueno (M3) regarding power cost due diligence for potential MiningCo strategic option	0.90
3/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on mining business plan model from potential plan sponsor and prepare diligence questions	2.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and review convenience class analysis based on term sheet from a potential plan sponsor	2.60
3/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update overview presentation on mining business plan from a potential plan sponsor	1.20
3/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and review due diligence questions related to mining business plan model	1.40
3/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on power costs from the mining business plan model	2.10
3/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update and review self-liquidating plan model for changes in market pricing	0.60
3/21/2023	Meghji, Mohsin	Court Attendance/Participation	Prepare and attend Claim Objections Hearing - Bridge Line	1.20
3/21/2023	Schiffirin, Javier	Case Administration	Reviewed PWP loan settlement model and prepared revised assumptions for second iteration	2.90
3/21/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attend committee meeting to discuss analysis on loan settlement and bid protections with S. Duffy, T. DiFiore, M. Robinson, K. Noyes (UCC), A. Colodny, K. Wofford, G. Pesce (W&C) et al	1.00
3/21/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with Scott Duffy (UCC), K. Wofford (W&C) and M. Rahmani (PWP)	1.10
3/21/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in calls with K. Wofford (W&C) to discuss retail loan settlement	0.40
3/21/2023	Schiffirin, Javier	Business Plan	Attended meeting with potential plan sponsor re: Celsius public information	0.60
3/22/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend discussion re: rebalancing with K. Ehrler, J. Schiffirin (M3) and A&M	0.50
3/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare rebalancing analysis re: alt coin portfolio	2.90
3/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft fee analysis re: Company's Strategic Option	2.10
3/22/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	0.70
3/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare simplified summary analysis output re: alt coin rebalancing	1.10
3/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise assumptions of self-liquidating plan with new cost drivers and checks	1.70
3/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft rebalancing framework re: self-liquidating plan and Company's Strategic Option	0.40
3/22/2023	Bueno, Julian	Business Plan	Update MiningCo cost analysis with associated energy cost breakdowns and a cost / benefit analysis across sites	2.30
3/22/2023	Bueno, Julian	Financial & Operational Matters	Analyze financial data room and prepare summary regarding MiningCo potential sponsor	2.20
3/22/2023	Bueno, Julian	Financial & Operational Matters	Prepare due diligence question list based on data room document analysis	1.30
3/22/2023	Bueno, Julian	Financial & Operational Matters	Prepare competitive analysis of MiningCo sponsor energy management software solution	1.20
3/22/2023	Bueno, Julian	Financial & Operational Matters	Update coin variance analysis model and presentation for presentation to the UCC	1.70
3/22/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update claims analysis revaluing debtor token based on potential sponsor term sheet	1.40
3/22/2023	Bueno, Julian	Financial & Operational Matters	Prepare data room overview analysis for MiningCo potential site opportunity	2.70
3/22/2023	Ehrler, Ken	Business Plan	Review and comment on supporting detail provided re: potential new mining investment opportunity	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/22/2023	Ehrler, Ken	Financial & Operational Matters	Review and revise agenda and control framework re: altcoin sales	0.40
3/22/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with S. Schreiber, R Campagna (A&M), S. Gallic (M3) et al re: altcoin sales process and control framework	0.50
3/22/2023	Ehrler, Ken	Business Plan	Attend call with J. Schiffrin, T. Biggs (M3) K. Wofford (W&C), K. Cofsky (PWP), T. DiFiore, S. Duffy (UCC), potential plan sponsor, et. al regarding follow-ups on potential sponsors plan around mining business and other diligence items	1.40
3/22/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Magliano (M3) K. Wofford, C. O'Connell (W&C), K. Cofsky (PWP), S. Duffy (UCC) and potential plan sponsor regarding business plan for Celsius' mining business and initial diligence questions	0.70
3/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with M3 and W&C teams re: plan sponsor diligence follow ups	0.40
3/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise model of estimated fees under potential plan sponsor	1.30
3/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare response to potential plan sponsor and send to K. Cofsky (PWP), K. Wofford (W&C), J. Schiffrin (M3) et al for feedback	1.20
3/22/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for third-party regarding insider activity on-chain	1.80
3/22/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Wofford (W&C), K. Cofsky (PWP), T. DiFiore, S. Duffy (UCC), potential plan sponsor, et. al regarding follow-ups on potential sponsors plan around mining business and other diligence items	1.40
3/22/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in call with A. Colodny (W&C) and Debtors' Counsel et al regarding insider activity and Company buybacks	1.20
3/22/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy, T. DiFiore (UCC), A. Colodny (W&C), M. Rahmani (PWP), K. Ehrler (M3), et al discuss to key case workstreams and upcoming deadlines, specifically the Elementus update	1.00
3/22/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and edit S. Gallic (M3) framework for Altcoin rebalancing summary framework	0.60
3/22/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review presentation third-party submitted regarding proposal to purchase Celsius' assets and prepare responses for counsel regarding questions on presentation	0.50
3/22/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare response to question from counsel regarding activity on the blockchain conducted by certain insiders in question	0.40
3/22/2023	Biggs, Truman	Case Administration	Review and revise expenses and entries for submission in the February fee application	0.20
3/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review coin rebalancing analysis prepared by S. Gallic (M3) and provide comments	0.70
3/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with C. Ferraro, P. Holert (Celsius), C. Brantley (A&M), S. Duffy (UCC), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP) B. Beasley (Centerview), et. al regarding weekly update call with Mining subcommittee and Celsius management	1.00
3/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Wofford (W&C), K. Cofsky (PWP), T. DiFiore, S. Duffy (UCC), potential plan sponsor, et. al regarding follow-ups on potential sponsor's plan around mining business and other diligence items	1.40
3/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3) K. Wofford, C. O'Connell (W&C), K. Cofsky (PWP), S. Duffy (UCC) and potential plan sponsor regarding business plan for Celsius' mining business and initial diligence questions	0.70
3/22/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	2.90
3/22/2023	Magliano, John	Business Plan	Prepare workplan and presentation template for the evaluation of a potential MiningCo strategic option	1.60
3/22/2023	Magliano, John	Business Plan	Perform due diligence on build-out costs, operations and timeline for potential MiningCo strategic option	1.30
3/22/2023	Magliano, John	Business Plan	Review due diligence files provided by potential MiningCo strategic partner and update due diligence tracker	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for call on mining business plan with potential plan sponsor	0.40
3/22/2023	Magliano, John	Financial & Operational Matters	Review coin variance analysis and presentation prepared by J. Bueno (M3) and provide comments	0.60
3/22/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub Committee meeting	0.50
3/22/2023	Schiffirin, Javier	Case Administration	Continued review and revision of PWP loan settlement model	4.30
3/22/2023	Schiffirin, Javier	Business Plan	Reviewed and provided feedback on potential strategic MiningCo project	0.90
3/22/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Prepared analysis of proposed fees under plan sponsor bid	1.70
3/22/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised UCC response to potential plan sponsor	0.80
3/22/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with potential competing bidder to review offer with K. Cofsky (PWP), K. Wofford (W&C) and K. Ehrler (M3)	1.40
3/22/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in CE buyback presentation review call with R. Kwastaniet (K&E), A. Colodny (W&C) and M. Galka (Elementus)	1.10
3/22/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in altcoin sale/conversion call with S. Schreiber (A&M), S. Gallic (M3) and K. Ehrler (M3)	0.50
3/23/2023	Gallic, Sebastian	Business Plan	Prepare due diligence material re: MiningCo Strategic partner contracts	2.60
3/23/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare historical index of asset pricing from 2018-2020 re: case litigation	0.40
3/23/2023	Gallic, Sebastian	Business Plan	Prepare slide summary and review diligence material on MiningCo's strategic option for power and mining rig curtailment strategies	1.30
3/23/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	1.70
3/23/2023	Gallic, Sebastian	Business Plan	Revise distribution, cost schedules, and asset pricing in model re: self-liquidating plan	1.90
3/23/2023	Bueno, Julian	Business Plan	Attend meeting with S. Gallic, J. Magliano (M3) regarding MiningCo opportunity diligence presentation	0.40
3/23/2023	Bueno, Julian	Financial & Operational Matters	Update weekly coin variance analysis presentation for UCC	1.60
3/23/2023	Bueno, Julian	Financial & Operational Matters	Gather and analyze recent crypto pricing in debtor portfolio for portfolio rebalancing analysis	1.10
3/23/2023	Bueno, Julian	Financial & Operational Matters	Update CEL buyback / earn rewards paid analysis presentation for federal agency	2.20
3/23/2023	Bueno, Julian	Business Plan	Update MiningCo sponsor summary with construction timeline analysis, construction cost estimates, building specifics and day to day operational management	2.90
3/23/2023	Bueno, Julian	Business Plan	Prepare a summary overview presentation of potential MiningCo sponsor data room documents to provide a recommendation to the UCC	2.80
3/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of potential MiningCo site opportunity detailing building specifics, energy capacity, construction timelines / efficiency and historical energy prices	2.30
3/23/2023	Ehrler, Ken	Case Administration	Review and revise team workplan for upcoming milestones and deliverables	1.60
3/23/2023	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee meeting with S. Duffy (UCC), K. Wofford (W&C), E. Aidoo (PWP) et al re: diligence progress, potential alternative offers	0.60
3/23/2023	Ehrler, Ken	Court Attendance/Participation	Listen to court hearing re: bid protections to assess creditor issues raised and confirm follow up requirements from judge	0.80
3/23/2023	Ehrler, Ken	Case Administration	Review and provide feedback on responses to fee examiner	0.30
3/23/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all-advisor meeting with K&E, A&M, CVP, W&C, PWP, M3 teams re: bid protection follow ups, altcoin plans, POR/DS milestones	0.60
3/23/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Analyze approach to wind-down costs and dependencies for crypto distributions	0.90
3/23/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss plan sponsor diligence approach with A. Colodny (W&C), J. Schiffirin (M3)	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/23/2023	Ehrler, Ken	Business Plan	Discuss loan settlement and plan sponsor economics with J. Schiffrin (M3)	0.30
3/23/2023	Ehrler, Ken	Business Plan	Attend meeting with K. Wofford (W&C), K. Cofsky (PWP), J. Schiffrin (M3) et al re: next steps on potential alternative plan sponsor	0.80
3/23/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor to address questions on scope and potential business plan	0.70
3/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for third-party regarding ongoing litigation and potential new litigation involving activity made by the Company prior to the pause	2.70
3/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for third-party regarding ongoing litigation and potential new litigation involving activity made by the Insiders prior to the pause	3.00
3/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Continue to prepare presentation for third-party regarding ongoing litigation and potential new litigation involving activity made by the Company / Insiders prior to the pause	2.80
3/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Revise presentation for third-party regarding ongoing litigation and potential new litigation involving activity made by the Company / Insiders prior to the pause	2.50
3/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Continue to revise presentation for third-party regarding ongoing litigation and potential new litigation involving activity made by the Company / Insiders prior to the pause	3.00
3/23/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Wofford (W&C), J. Schiffrin (M3), K. Ehrler (M3), M. Rahmani (PWP) et al to discuss ongoing bids for Celsius assets	1.00
3/23/2023	Biggs, Truman	Case Administration	Participate in call with A. Colodny (W&C), J. Schiffrin (M3), K. Ehrler (M3) et al to discuss ongoing key workstreams and upcoming case deadlines	0.50
3/23/2023	Biggs, Truman	Case Administration	Participate in call with N. Shaker (M3) regarding ongoing key workstreams and key case updates	0.20
3/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy (UCC), et. al regarding weekly mining subcommittee meeting on MiningCo strategic options and go-forward strategy	0.80
3/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding diligence process and next steps for potential MiningCo strategic option	0.60
3/23/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic, J. Bueno (M3) regarding due diligence presentation for potential MiningCo strategic option	0.40
3/23/2023	Magliano, John	Business Plan	Prepare rig deployment analysis based on potential MiningCo strategic options	1.80
3/23/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	2.90
3/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and assess MiningCo counterproposal from potential plan sponsor	1.40
3/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare updated contribution analysis based on MiningCo counterproposal from potential plan sponsor	2.30
3/23/2023	Magliano, John	Business Plan	Review and update MiningCo strategic due diligence slides prepared by S. Gallic (M3)	0.70
3/23/2023	Magliano, John	Business Plan	Update due diligence presentation related to potential MiningCo strategic option	1.30
3/23/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.50
3/23/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Corresponded with R. Campagna (A&M) and K. Ehrler (M3) regarding liquidation diligence	0.30
3/23/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in plan sponsor debrief call w/ K. Cofsky, M. Rahmani (PWP), K. Wofford (W&C), K. Ehrler (M3)	1.00
3/23/2023	Schiffrin, Javier	Case Administration	Participated in intercompany claim call with C. O'Connell (W&C) and T. Biggs (M3)	0.40
3/23/2023	Schiffrin, Javier	Cash Budget and Financing	Revised UCC diligence feedback and term sheet markup for potential competing bidder	3.40
3/23/2023	Schiffrin, Javier	Case Administration	Participated in all-advisor call with C. Koenig (K&E), R. Campagna (A&M), G. Pesce (W&C), and B. Beasley (CVP)	0.90
3/23/2023	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on bid protections	1.80
3/23/2023	Schiffrin, Javier	Case Administration	Prepared plan sponsor and alternative bidder recovery scenario analysis	3.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare present value analysis re: strategic option comparison	2.30
3/24/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	0.90
3/24/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with T. Biggs (M3) Federal agencies W&C et. al. re: insider litigation work to take notes	1.50
3/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise self-liquidating model re: updated terms and distribution assumptions	1.10
3/24/2023	Gallic, Sebastian	Case Administration	Attend internal M3 team meeting re: on-going workstreams and analysis	0.40
3/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review strategic option proposals and prepare analysis re: side by side comparison	2.10
3/24/2023	Bueno, Julian	Business Plan	Update analysis regarding a potential MiningCo site opportunity location	1.30
3/24/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3), C. Brantley, E. Lucas (A&M), et. al regarding weekly cash flow and variance reporting updates	0.20
3/24/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance analysis	2.90
3/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare MiningCo site comparison analysis regarding construction efficiency & progress and overall capacity	1.70
3/24/2023	Bueno, Julian	Business Plan	Update MiningCo site opportunity data room overview presentation	2.80
3/24/2023	Bueno, Julian	Financial & Operational Matters	Update MiningCo site opportunity data room summary presentation with construction timelines	2.10
3/24/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3) and provide updates on weekly cash variance reporting, mining diligence, coin variance reporting, preference analyses and litigation trust comps analysis workstreams	0.60
3/24/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor re: alternative offer	0.50
3/24/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Schiffrin, J. Magliano (M3) re: counterproposal on plan sponsor offer	0.40
3/24/2023	Ehrler, Ken	Case Administration	Prepare for and attend team meeting re: workstream progress and milestones due	0.60
3/24/2023	Ehrler, Ken	Case Administration	Discuss timing and upcoming meetings with J Schiffrin (M3)	0.20
3/24/2023	Ehrler, Ken	Business Plan	Discuss potential plan sponsor bid with legal counsel of potential bidder	0.30
3/24/2023	Ehrler, Ken	Business Plan	Review comparison of sponsor bids with S. Gallic (M3)	0.20
3/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation for third-party regarding activity involving Celsius employees, insiders, and token movements	3.40
3/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in calls with various third-parties regarding ongoing litigation	1.50
3/24/2023	Biggs, Truman	Case Administration	Participate in update call with J. Schiffrin, K. Ehrler, J. Magliano, S. Gallic, J. Bueno (M3) regarding ongoing workstreams and key case deadlines	0.80
3/24/2023	Biggs, Truman	Case Administration	Discuss analysis regarding Celsius intercompany balances with T. Smith (W&C)	0.10
3/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford (W&C), K. Cofsky (PWP), potential plan sponsor, et. al regarding diligence call on potential sponsor overview and plan	1.00
3/24/2023	Magliano, John	Business Plan	Review potential MiningCo opportunity due diligence slides prepared by J. Bueno (M3) and provide comments	0.30
3/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Review weekly reporting for WE 3/17 and prepare for weekly cash flow call with A&M	0.30
3/24/2023	Magliano, John	Business Plan	Prepare market value analysis of BTC mining rigs as part of evaluation of potential MiningCo strategic option	0.60
3/24/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Bueno (M3) regarding discussion of key updates on mining, liquidity and other workstreams	0.50
3/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding cash flow analysis related to self-liquidation plan	0.30
3/24/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	2.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review of MiningCo counterproposal from potential plan sponsor	0.30
3/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare MiningCo analysis in response to counterproposal from a potential plan sponsor	2.90
3/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary correspondence of MiningCo counterproposal and feedback for J. Schiffrin, K. Ehrler (M3)	0.80
3/24/2023	Magliano, John	Cash Budget and Financing	Review and update weekly liquidity slides prepared by J. Bueno (M3) and prepare summary email for J. Schiffrin, K. Ehrler (M3)	0.50
3/24/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis as part of Debtor's liquidity assessment	0.10
3/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC Presentation	0.90
3/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend discussion with PWP regarding (Potential Plan Sponsor / UCC Advisors)	0.30
3/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare for and attend meeting with R Kieley (CVP), M. Rahmani (PWP) et al re: DS valuation and business plan projections	0.60
3/24/2023	Ehrler, Ken	Financial & Operational Matters	Attend calls with R Campagna, C. Brantley (A&M), S. Schreiber (A&M) and K. Ehrler (M3) to review Debtors' crypto distribution capabilities	0.70
3/24/2023	Schiffrin, Javier	Case Administration	Participated in internal workstreams call with K. Ehrler, Magliano, T. Biggs	0.50
3/24/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Campagna (A&M), S. Schreiber (A&M) and K. Ehrler (M3) to review Debtors' crypto distribution capabilities	0.40
3/24/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	MRReviewed excel source files supporting insider transaction exhibits for federal agency report	0.70
3/24/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in call with potential mining bidder with K. Cofsky (PWP), K. Wofford (W&C) and K. Ehrler (M3)	1.00
3/24/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participate discussion with K. Ehrler and J. Magliano (M3) re: potential mining operations bid	0.30
3/24/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participate in discussion with K. Ehrler (M3) M. Rahmani (PWP), B. Beasley (CVP) re: statements and potential plan sponsor projections	0.50
3/24/2023	Schiffrin, Javier	Case Administration	Reviewed and revised liquidation model prepared by T. Biggs (M3)	3.60
3/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Discuss loan settlement and modeling inputs with J. Schiffrin (M3) re: side by side strategic option analyses	0.50
3/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare model re: present value analysis for one of the Company's strategic option in relation to the entire Earn class recovery	2.90
3/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review loan proposal model economics and input them into the side by side comparison model	1.30
3/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare model re: present value of Company's strategic option and present value associated with each proposal	2.80
3/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Discuss Strategic Option side by side comparison with K. Ehrler (M3)	0.20
3/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update self -liquidating model with most recent asset pricing	0.30
3/25/2023	Bueno, Julian	Financial & Operational Matters	Update construction cost analysis and operational management slides for MiningCo site opportunity presentation	2.90
3/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of construction timeline progress / efficiency for potential MiningCo site location presentation	1.10
3/25/2023	Ehrler, Ken	Business Plan	Review and revise plan sponsor bid comparison	0.60
3/25/2023	Ehrler, Ken	Business Plan	Correspond with plan bidder, K. Cofsky (PWP), K. Wofford (W&C) et al re: diligence items	0.40
3/25/2023	Biggs, Truman	Miscellaneous Motions	Review amended global notes to schedules and statements, movement of coins between various entities	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/25/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare emails for UCC counsel regarding analysis concerning the intercompany claims between Celsius Network Limited and Celsius Network LLC	0.20
3/25/2023	Magliano, John	Business Plan	Update due diligence presentation for potential MiningCo strategic option	0.70
3/25/2023	Magliano, John	Business Plan	Update MiningCo rig deployment analysis	0.90
3/25/2023	Magliano, John	Business Plan	Evaluate and summarize MiningCo contracts and impact on operations	0.80
3/25/2023	Schiffrin, Javier	Case Administration	Reviewed and provided commentary on self-liquidating plan adjustments prepared by T. Biggs (M3)	3.40
3/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare business overview slide for MiningCo site opportunity presentation	3.40
3/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare financial summary slide for MiningCo site opportunity presentation	4.30
3/26/2023	Ehrler, Ken	Business Plan	Revise plan sponsor bid comparison	0.40
3/26/2023	Ehrler, Ken	Business Plan	Discuss loan settlement overview and potential community update with K. Wofford (W&C)	0.50
3/26/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), A. Colodny (W&C), K. Cofsky (PWP), potential plan sponsor, et. al regarding follow-up diligence call on potential sponsor's plan and structure	1.00
3/26/2023	Magliano, John	Business Plan	Prepare project timeline and analysis for potential MiningCo strategic option	0.80
3/26/2023	Magliano, John	Business Plan	Update due diligence presentation for potential MiningCo strategic option	0.90
3/26/2023	Magliano, John	Business Plan	Review potential MiningCo due diligence slides prepared by J. Bueno (M3) and correspond regarding feedback	1.10
3/26/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with W&C, PWP and M3 to discuss potential plan sponsor	0.80
3/27/2023	Greenhaus, Eric	Business Plan	Attend call with J. Schiffrin, E. Greenhaus (M3) regarding mining workstream updates and next steps	0.40
3/27/2023	Greenhaus, Eric	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Gallic, J. Magliano (M3) regarding updates on key workstreams	0.50
3/27/2023	Greenhaus, Eric	Business Plan	Attend meeting with J. Magliano (M3) regarding summary of MiningCo site opportunity overview presentation	0.30
3/27/2023	Greenhaus, Eric	Business Plan	Draft MiningCo's Strategic Option site discussion slides	2.70
3/27/2023	Gallic, Sebastian	Financial & Operational Matters	Pull daily asset pricing to update asset pricing worksheets and models	0.30
3/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Assist in the preparation asset monetization and fee schedule for Strategic Options	2.40
3/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler and J. Schiffrin (M3) re: side by side assets monetization fee schedules for Strategic Options	0.60
3/27/2023	Gallic, Sebastian	Case Administration	Prepare workstream tracker update re: litigation and self-liquidating plan analysis	0.30
3/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update asset monetization and fee schedule asset pricing	0.60
3/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review on chain alerting system re: Counterparty restraining order	0.70
3/27/2023	Gallic, Sebastian	Case Administration	Revise February fee application in accordance with the local rules	1.10
3/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and prepare updated model drivers re: self-liquidation and strategic options side by side comparison	1.90
3/27/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus, J. Bueno, J. Magliano (M3) regarding updates on key workstreams	0.50
3/27/2023	Gallic, Sebastian	Case Administration	Attend call with M. Meghji J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano, and J. Bueno (M3) regarding updates to mining diligence, sales process, self-liquidating plan and litigation workstreams and overall case next steps	0.50
3/27/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, E. Greenhaus, S. Gallic, J. Magliano (M3) regarding updates on weekly cash variance, coin variance, preference claims, KEIP and mining site diligence workstreams	0.50
3/27/2023	Bueno, Julian	Case Administration	Update March Fee Application time entries	0.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/27/2023	Bueno, Julian	Financial & Operational Matters	Update cash flow model and presentation for potential MiningCo site opportunity for UCC	0.70
3/27/2023	Bueno, Julian	Business Plan	Prepare a MiningCo site opportunity overview presentation in preparation for M3 site visit and recommendation to the UCC	3.10
3/27/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis report and presentation	1.90
3/27/2023	Bueno, Julian	Financial & Operational Matters	Gather and analyze updated crypto pricing for debtor coin portfolio for orderly liquidation analysis	0.70
3/27/2023	Bueno, Julian	Financial & Operational Matters	Prepare and gather data for KEIP comps analysis to compare set of precedent KEIPs with proposed debtor KEIP	2.90
3/27/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Gallic, T. Biggs, J. Magliano, M. Meghji (M3) regarding updates to mining diligence, sales process, self-liquidating plan and litigation workstreams and overall case next steps	0.50
3/27/2023	Bueno, Julian	Miscellaneous Motions	Attend call with J. Magliano (M3) regarding due diligence on Debtors proposed KEIP motion	0.40
3/27/2023	Bueno, Julian	Financial & Operational Matters	Attend meeting with E. Greenhaus (M3) regarding summary of MiningCo site opportunity overview presentation	0.30
3/27/2023	Bueno, Julian	Business Plan	Attend discussion with J. Magliano (M3) regarding comments on due diligence presentation for potential MiningCo strategic option	0.20
3/27/2023	Bueno, Julian	Business Plan	Prepare historical financials slide and corresponding excel model for MiningCo opportunity	2.10
3/27/2023	Ehrler, Ken	Case Administration	Review and submit additional detail requested by fee examiner	0.40
3/27/2023	Ehrler, Ken	Business Plan	Review and revise forecast of potential plan sponsor expenses and recoveries vs self wind-down plan	2.60
3/27/2023	Ehrler, Ken	Business Plan	Attend planning session with E Greenhaus, J. Magliano (M3) re: mining workstreams	0.30
3/27/2023	Ehrler, Ken	Business Plan	Review and distribute recovery model to J. Schiffrin, S. Gallic (M3)	0.40
3/27/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Schiffrin, S. Gallic (M3) re: progress on plan sponsor vs. wind down recovery analysis	0.60
3/27/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with S. Saferstein, M. Rahmani (PWP), A. Colodny, K. Wofford (W&C) et al re: revised loan settlement	0.40
3/27/2023	Ehrler, Ken	Case Administration	Attend M3 project update meeting re: workstream progress and priorities with T. Biggs, J. Magliano, S. Gallic (M3) et al	0.40
3/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise financial comparison of self-liquidating vs plan sponsor plan	0.80
3/27/2023	Ehrler, Ken	Business Plan	Attend meeting with A. Colodny, G. Pesce, D. Turetsky, K. Wofford (W&C), E. Aidoo, K. Cofsky, M. Rahmani (PWP), J. Schiffrin (M3) et al re: plan sponsor bids received	1.00
3/27/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, K. Cofsky, M. Rahmani, E. Aidoo (PWP), J. Schiffrin (M3) et al re: feedback on proposed fees	0.50
3/27/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor re: bid scope with sponsor team, K. Cofsky (PWP), A. Colodny (W&C), J. Schiffrin (M3) et al	0.60
3/27/2023	Ehrler, Ken	Case Administration	Attend weekly project update with M Meghji, J. Schiffrin, T. Biggs, J. Magliano, et al (M3)	0.40
3/27/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis regarding coin activity that occurred between private wallets and Company Counterparty	2.30
3/27/2023	Biggs, Truman	Miscellaneous Motions	Prepare analysis and presentation regarding KEIP proposal, size of KEIP relative to debtors, and possible metrics to base KEIP on	2.30
3/27/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review historical financials and information regarding intercompany claims, prepare analysis showing changes over time	1.30
3/27/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review updated loan settlement analysis prepared by PWP and prepare questions and comments regarding scenarios and assumptions	0.80
3/27/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare update to illustrative earn recovery comparison using updated coin reports and refreshed coin prices	0.70
3/27/2023	Biggs, Truman	Miscellaneous Motions	Review and research KEIP comps prepared by A&M	0.60
3/27/2023	Biggs, Truman	Case Administration	Prepare Elementus presentation regarding ongoing workstreams and upcoming key case deadlines for UCC Meeting on 3.28.23	0.60
3/27/2023	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, S. Gallic, T. Biggs, J. Magliano, M. Meghji (M3) regarding updates to mining diligence, sales process, self-liquidating plan and litigation workstreams and overall case next steps	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/27/2023	Biggs, Truman	Case Administration	Prepare updates to slide regarding ongoing workstreams and upcoming key case deadlines for internal discussions	0.40
3/27/2023	Biggs, Truman	Case Administration	Participate in call with N. Shaker (M3) regarding ongoing key workstreams and key case updates	0.30
3/27/2023	Magliano, John	Business Plan	Attend call with C. O'Connell (W&C) regarding strategy on MiningCo contracts	0.50
3/27/2023	Magliano, John	Business Plan	Attend discussion with J. Bueno (M3) regarding comments on due diligence presentation for potential MiningCo strategic option	0.20
3/27/2023	Magliano, John	Business Plan	Attend call with J. Schiffrin, E. Greenhaus (M3) regarding mining workstream updates and next steps	0.40
3/27/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, K. Ehrler, E. Greenhaus, S. Gallic, J. Bueno (M3) regarding updates on mining, liquidity and other key workstreams	0.50
3/27/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), A. Colodny, K. Wofford (W&C), K. Cofsky (PWP), potential plan sponsor, et. al regarding plan overview discussion with a potential plan sponsor	0.70
3/27/2023	Magliano, John	Miscellaneous Motions	Attend call with J. Bueno (M3) regarding due diligence on Debtors proposed KEIP motion	0.40
3/27/2023	Magliano, John	Cash Budget and Financing	Review the Debtors March 2023 cash flow forecast and liquidity ahead of UCC meeting	0.40
3/27/2023	Magliano, John	Case Administration	Attend and participate in call with J. Schiffrin, K. Ehrler, S. Gallic, T. Biggs, J. Magliano, M. Meghji (M3) regarding updates to mining diligence, sales process, self-liquidating plan and litigation workstreams and overall case next steps	0.50
3/27/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	2.90
3/27/2023	Magliano, John	Business Plan	Review and update due diligence presentation for potential MiningCo strategic option	2.70
3/27/2023	Magliano, John	Business Plan	Update mining rig sale trend analysis as part of assessment of MiningCo strategic options	0.20
3/27/2023	Magliano, John	Miscellaneous Motions	Review Debtors KEIP proposal and assess KEIP comps	1.60
3/27/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update litigation trust comps slide for UCC presentation based on request from W&C	0.20
3/27/2023	Magliano, John	Business Plan	Review due diligence presentation slides related to MiningCo strategic option prepared by J. Bueno (M3) and provide comments	1.10
3/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comment to revised workstream summary	0.40
3/27/2023	Meghji, Mohsin	Financial & Operational Matters	Review and give comment to the revised M3 cash forecast for UCC presentation	0.60
3/27/2023	Meghji, Mohsin	Case Administration	Attend internal update meeting regarding key case workstreams	0.50
3/27/2023	Schiffrin, Javier	Business Plan	Participated in call with K. Ehrler (M3), E. Greenhaus (M3) and J. Magliano (M3) regarding mining workstream updates and next steps	0.40
3/27/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with K. Wofford (W&C), K. Cofsky (PWP), A. Colodny (W&C) and K. Ehrler (M3) to review draft loan settlement information release materials	0.50
3/27/2023	Schiffrin, Javier	Case Administration	Revised workstream summary for M. Meghji (M3)	0.30
3/27/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised M3 cash forecast and liquidity update for UCC presentation	0.40
3/27/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review current plan bid proposals	1.00
3/27/2023	Schiffrin, Javier	Case Administration	Participated in call with J. Bueno, K. Ehrler, E. Greenhaus, S. Gallic, J. Magliano (M3) regarding updates on key workstreams	0.50
3/27/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in call with potential plan sponsor, K. Cofsky (A&M), K. Wofford (W&C), A. Colodny (W&C) and K. Ehrler (M3) to review term sheet	0.60
3/27/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in call with J. Magliano (M3), K. Ehrler (M3), A. Colodny (W&C), K. Wofford (W&C), K. Cofsky (PWP) and potential plan sponsor regarding plan overview discussion	0.70
3/27/2023	Schiffrin, Javier	Case Administration	Review and submit additional detail requested by fee examiner	0.40
3/27/2023	Schiffrin, Javier	Business Plan	Reviewed and revised M3 stalking horse vs. wind-down cost and creditor recovery comparison	2.70
3/28/2023	Greenhaus, Eric	Business Plan	Review and revise potential site acquisition discussion materials	0.60
3/28/2023	Greenhaus, Eric	Business Plan	Draft discussion materials regarding Potential Strategic Option technology platform	2.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/28/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, K. Cofsky, M. Rahmani (PWP), K. Wofford, A. Colodny (W&C) re: NewCo business segments and earnings projections	1.50
3/28/2023	Ehrler, Ken	Miscellaneous Motions	Review and prepare analysis of proposed KEIP plan	0.90
3/28/2023	Ehrler, Ken	Case Administration	Attend weekly committee meeting to present feedback on newly received bids, cash forecast, and liquidity at emergence with S. Duffy, T. DiFiore, K. Noyes (UCC), A. Colodny, G. Pesce, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), J. Schiffrin (M3) et al	1.50
3/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and reply to correspondence with G. Pesce (W&C) re: KEIP motion	0.30
3/28/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with R. Campagna, S. Schreiber, A. Ciriello (A&M), J. Schiffrin, T. Biggs (M3) re: KEIP and other matters	0.90
3/28/2023	Ehrler, Ken	Case Administration	Prepare speaking notes for committee meeting	0.60
3/28/2023	Ehrler, Ken	Business Plan	Discuss proposal with potential plan sponsor	0.30
3/28/2023	Ehrler, Ken	Business Plan	Correspond with potential plan sponsor re: proposal	0.40
3/28/2023	Ehrler, Ken	Business Plan	Review and revise follow up questions for potential plan sponsor re: proposal	0.90
3/28/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare KEIP comp analysis per J. Magliano's (M3) direction	2.10
3/28/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review temporary restraining order counterproposal terms and requests	0.90
3/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft diligence requests and questions to potential sponsor proposed plan	2.30
3/28/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	1.80
3/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare follow-up questions to loan proposal provided by PWP	0.60
3/28/2023	Gallic, Sebastian	Financial & Operational Matters	Continue to prepare KEIP comparable summary re: Celsius' proposed KEIP	1.10
3/28/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare weekly coin variance report slide and analysis	1.20
3/28/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding retail loan settlement mechanics	0.50
3/28/2023	Bueno, Julian	Financial & Operational Matters	Gather KEIP database information on Reorg and CapIQ to verify accuracy of KEIP comps analysis	2.70
3/28/2023	Bueno, Julian	Financial & Operational Matters	Prepare KEIP comps analysis by comparing results against proposed debtor KEIP amount	2.90
3/28/2023	Bueno, Julian	Financial & Operational Matters	Prepare intercompany AP & AR balance change analysis	2.20
3/28/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update KEIP comps analysis with pre-petition revenue, assets and title of participants	2.60
3/28/2023	Bueno, Julian	Business Plan	Update MiningCo site opportunity presentation overview with Gantt chart for construction progress and construction costs to complete	2.70
3/28/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review data regarding Intercompany Claims between Celsius Network Limited and Celsius Network LLC	2.70
3/28/2023	Biggs, Truman	Miscellaneous Motions	Review comps for Company's KEIP Proposal, and prepare presentation regarding Company's proposed KEIP	2.40
3/28/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor proposals and progress, litigation trust comps, Debtors liquidity and cash flow forecast and other UCC workstreams	2.00
3/28/2023	Biggs, Truman	Case Administration	Review proposed slides regarding loan proposal for Twitter and prepare responses using the latest term sheet that was exchanged	1.30
3/28/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Campagna, S. Schreiber, A. Ciriello (A&M) regarding proposed KEIP, potential plan sponsor proposals and orderly wind-down analysis	1.00
3/28/2023	Biggs, Truman	Financial & Operational Matters	Review SOFA data regarding certain insiders in context of upcoming KEIP proposal	0.80
3/28/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding the impact of various scenarios related to convenience class and CEL prices	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/28/2023	Biggs, Truman	Case Administration	Prepare list of questions from Elementus regarding internal ledger provided by the Company and send to A. Ciriello (A&M)	0.30
3/28/2023	Magliano, John	Miscellaneous Motions	Review Debtors proposed KEIP and prepare summary analysis and presentation	1.80
3/28/2023	Magliano, John	Miscellaneous Motions	Prepare MiningCo analysis based on a request from K. Ehrler (M3) as part of diligence on KEIP proposal	2.90
3/28/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), G. Pesce, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor proposals and progress, litigation trust comps, Debtors liquidity and cash flow forecast and other UCC workstreams	2.00
3/28/2023	Magliano, John	Miscellaneous Motions	Review KEIP analysis prepared by J. Bueno (M3) and provide feedback	2.80
3/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding retail loan settlement mechanics	0.50
3/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Campagna, S. Schreiber, A. Ciriello (A&M) regarding proposed KEIP, potential plan sponsor proposals and orderly wind-down analysis	1.00
3/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update due diligence questions for potential plan sponsor's proposal	0.30
3/28/2023	Magliano, John	Business Plan	Review and update overview presentation for potential MiningCo strategic option	2.20
3/28/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	0.40
3/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Potential Plan Sponsor/3rd Party/PWP//M3 meeting to discuss Staking & Lending Presentation	0.90
3/28/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call with A. Colodny (W&C), K. Cofsky (PWP), M. Meghji (M3), N. Shaker (Elementus), K. Noyes (UCC), S. Duffy (UCC) and T. DiFiore (UCC) 11:30--	2.00
3/28/2023	Schiffrin, Javier	Claims/Liabilities Subject to Compromise	Prepared CNL/Delaware intercompany claim analysis	3.10
3/28/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued preparation and revision of deal comparison model (Potential Sponsor and liquidation)	3.90
3/28/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in call with R. Campagna (A&M), A. Ciriello (A&M) and K. Ehrler (M3) to discuss proposed KEIP	0.90
3/29/2023	Ehrler, Ken	Business Plan	Review and revise questions for potential plan sponsor re: proposal	0.30
3/29/2023	Ehrler, Ken	Business Plan	Review report on Midland site performance and prepare points for upcoming mining meeting	0.40
3/29/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend weekly mining meeting with C. Ferraro, M. Deeg (CEL), C. Brantley (A&M), E. Aidoo (PWP), K. Wofford (W&C) et al	1.00
3/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic, T. Biggs (M3), N Shaker (Elementus) re: Stone litigation	0.40
3/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with Akin Gump, Counsel for J Stone, M3 team, Elementus team re: Stone litigation and proposed transactions under TRO approval	0.90
3/29/2023	Ehrler, Ken	Case Administration	Attend call with T. Biggs, J. Bueno, E. Greenhaus, S. Gallic, J. Magliano (M3) regarding updates on key workstreams	0.30
3/29/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss comparison of plan sponsor proposals with J Schiffrin, T. Biggs (M3)	0.20
3/29/2023	Ehrler, Ken	Business Plan	Attend meeting with K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), M Puntus (CVP), C Koenig (K&E) and potential plan sponsor re: follow up presentation on bid	1.20
3/29/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly committee meeting with S. Duffy (UCC), K. Cofsky (PWP), A. Colodny (W&C) et al re: recent potential plan sponsor offers	0.60
3/29/2023	Ehrler, Ken	Business Plan	Attend debrief call with J. Schiffrin (M3), M. Rahmani, K. Cofsky (PWP), et al re: counter proposal for potential plan sponsor	0.50
3/29/2023	Greenhaus, Eric	Business Plan	Review Strategic Option opportunity overview slides	0.40
3/29/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, J. Magliano (M3), C. Ferraro, P. Holert (Celsius), C. Brantley (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP) D. Latona (K&E), et. al regarding weekly update call with Mining subcommittee and Celsius management on hosting contracts, power management and other strategic items	1.50

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Mar 1 2023 - Mar 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/29/2023	Greenhaus, Eric	Business Plan	Review discussion materials related to the two Strategic Options for MiningCo	0.80
3/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler, J. Schiffrin, T. Biggs, Elementus re: temporary restraining order and missing funds	0.50
3/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler, J. Schiffrin, T. Biggs, Elementus, Akin Gump, W&C, FTI and Counterparty lawyer re: temporary restraining order and missing funds	1.00
3/29/2023	Gallic, Sebastian	Case Administration	Attend call with T. Biggs, K. Ehrler, E. Greenhaus, J. Bueno, J. Magliano (M3) regarding updates on key workstreams	0.30
3/29/2023	Gallic, Sebastian	Case Administration	Attend discussion with T. Biggs (M3) and Elementus re: case workstreams	0.30
3/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review temporary restraining order (TRO) and approval framework for deployment of assets under TRO	0.80
3/29/2023	Gallic, Sebastian	Financial & Operational Matters	Review KEIP analysis, created by J. Bueno (M3), underlying data and revise	1.10
3/29/2023	Gallic, Sebastian	Financial & Operational Matters	Review coin variance report slide and provide commentary	0.60
3/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Create slides on temporary restraining order and case details	2.90
3/29/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review underlying on-chain data re: temporary restraining order (TRO) and value of assets that fall under the TRO	1.70
3/29/2023	Gallic, Sebastian	Business Plan	Review and revise MiningCo Strategic option due diligence slides and associated commentary	1.40
3/29/2023	Bueno, Julian	Business Plan	Prepare MiningCo comparison presentation analyzing various strategic options re: rig deployments	2.30
3/29/2023	Bueno, Julian	Financial & Operational Matters	Update KEIP comps analysis with verification of accuracy on figures used and commentary for corresponding slide	2.90
3/29/2023	Bueno, Julian	Business Plan	Attend meeting with J. Magliano (M3) regarding preparation of summary presentation for UCC mining subcommittee meeting	0.50
3/29/2023	Bueno, Julian	Financial & Operational Matters	Update KEIP comps analysis presentation for UCC	2.80
3/29/2023	Bueno, Julian	Financial & Operational Matters	Update intercompany AR & AP balance change analysis	2.40
3/29/2023	Bueno, Julian	Financial & Operational Matters	Update KEIP analysis presentation, outlining definitions of TDC and edits to corresponding excel model	2.80
3/29/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, K. Ehrler, E. Greenhaus, S. Gallic, J. Magliano (M3) regarding updates on mining site diligence, KEIP comps analysis, coin variance report and weekly cash variance report workstreams	0.30
3/29/2023	Bueno, Julian	Miscellaneous Motions	Attend meeting with J. Magliano (M3) regarding review and updates on KEIP analysis	0.50
3/29/2023	Ehrler, Ken	Business Plan	Review and revise diligence presentations re: potential mining site investments	0.90
3/29/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with P Kinealy (A&M) and G Warren (W&C) re: lease rejection damages	0.30
3/29/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding recoveries under scenarios involving various third-parties	3.40
3/29/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare due diligence request list for third-party associated with litigation.	1.40
3/29/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy and T. DiFiore (UCC Co-Chairs), M. Rahmani (PWP), A. Colodny (W&C), J. Schiffrin (M3) for Elementus updates	1.10
3/29/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with third-party bidder for Celsius assets with K. Wofford (W&C), K. Ehrler (M3), K. Cofsky (PWP) et al	1.00
3/29/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review Loan Settlement Term Sheet and proposed slides for Twitter prepared by other UCC Advisors, provide comments to other Advisors regarding proposed presentation	0.80
3/29/2023	Biggs, Truman	Financial & Operational Matters	Update latest illustrative recovery model for new coin prices and new coin report, prepare notes and variances to prior version of analysis	0.60
3/29/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call regarding third-party litigation with S. Hershey (W&C), K. Ehrler (M3) et al	0.60
3/29/2023	Biggs, Truman	Case Administration	Prepare outstanding key points regarding ongoing negotiations with third-party bidder	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/29/2023	Biggs, Truman	Case Administration	Participate in call with N. Shaker (M3) regarding ongoing key workstreams and key case updates	0.20
3/29/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler, E. Greenhaus (M3), C. Ferraro, P. Holert (Celsius), C. Brantley (A&M), S. Duffy, T. DiFiore (UCC), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP) D. Latona (K&E), et. al regarding weekly update call with Mining subcommittee and Celsius management on hosting contracts, power management and other strategic item	1.50
3/29/2023	Magliano, John	Case Administration	Attend and participate in call with T. Biggs, K. Ehrler, E. Greenhaus, S. Gallic, J. Magliano (M3) regarding updates on mining, liquidity, self liquidating plan and other key workstreams	0.30
3/29/2023	Magliano, John	Miscellaneous Motions	Attend meeting with J. Bueno (M3) regarding review and updates on KEIP analysis	0.50
3/29/2023	Magliano, John	Business Plan	Attend meeting with J. Bueno (M3) regarding preparation of summary presentation for UCC mining subcommittee meeting	0.50
3/29/2023	Magliano, John	Miscellaneous Motions	Review comparable KEIP analysis prepared by J. Bueno (M3) and provide comments	0.70
3/29/2023	Magliano, John	Business Plan	Prepare agenda and summary of key discussion points for mining business plan call with potential plan sponsor	0.30
3/29/2023	Magliano, John	Business Plan	Prepare due diligence presentation on potential MiningCo strategic option	2.90
3/29/2023	Magliano, John	Business Plan	Prepare a summary presentation of distressed mining assets	2.40
3/29/2023	Magliano, John	Business Plan	Prepare financial analysis of distressed mining assets based on feedback from K. Ehrler (M3)	1.60
3/29/2023	Magliano, John	Business Plan	Perform due diligence on power costs for potential MiningCo strategic option	1.20
3/29/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	1.80
3/29/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend Mining Sub Committee call	1.20
3/29/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Meeting	0.30
3/29/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in call with S. Gallic (M3), K. Ehrler (M3) and N. Shaker (Elementus) to review Stone TRO assessment	0.50
3/29/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Built wind-down case for deal comparison recovery model	3.80
3/29/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in Potential Sponsor presentation to K&E, A&M and UCC advisors	1.10
3/29/2023	Schiffirin, Javier	Claims/Liabilities Subject to Compromise	Reviewed and commented on UCC loan settlement presentation	0.80
3/29/2023	Schiffirin, Javier	Case Administration	Reviewed and revised potential mining investment presentations	0.90
3/30/2023	Greenhaus, Eric	General Correspondence with UCC & UCC Counsel	Respond to UCC correspondence regarding list of key focus areas	0.80
3/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare timeline and workstreams re: assets under temporary restraining order	2.90
3/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin, K. Ehrler, J. Magliano (M3), PWP, W&C, T. DiFiore, S. Duffy and potential Strategic Option Sponsor re: MiningCo go forward business profile and model	0.80
3/30/2023	Gallic, Sebastian	Case Administration	Prepare for and attend call with T. Biggs (M3) and N. Shaker (Elementus) re: key litigation workstreams	0.30
3/30/2023	Gallic, Sebastian	Financial & Operational Matters	Review and prepare diligence follow-up questions re: coin variance reporting	0.30
3/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of filings re: pending claims against counterparties and associated assets under court filings	2.20
3/30/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary re: MiningCo due diligence requests on current operations	1.30
3/30/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft timeline of events and asset risk exposure re: assets under temporary restraining order	2.60
3/30/2023	Bueno, Julian	Financial & Operational Matters	Prepare list of questions for A&M regarding data discrepancies in weekly coin variance reports	2.60
3/30/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare lease rejection analysis for two lessor debtor claims impacting liquidity at emergence	2.80
3/30/2023	Bueno, Julian	Financial & Operational Matters	Update lease rejection analysis detailing total GUC claim amount based on remaining rent	2.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/30/2023	Bueno, Julian	Financial & Operational Matters	Attend meeting with J. Magliano (M3) regarding debtor cause of actions in SOFA and SOALs	0.50
3/30/2023	Bueno, Julian	Financial & Operational Matters	Gather and analyze recent crypto pricing in debtor portfolio for orderly liquidation analysis	0.70
3/30/2023	Bueno, Julian	Financial & Operational Matters	Update KEIP comps analysis based on feedback provided by senior M3 team members	2.20
3/30/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend meeting with J. Magliano (M3) regarding lease rejection claims overview and analysis	0.50
3/30/2023	Ehrler, Ken	Business Plan	Discuss proposal with potential plan sponsor	0.20
3/30/2023	Ehrler, Ken	Business Plan	Discuss questions on mining valuation, operating performance, and strategic options with C. Brantley (A&M), J. Magliano (M3)	0.70
3/30/2023	Ehrler, Ken	Business Plan	Prepare notes and speaking points for mining committee meeting	0.60
3/30/2023	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee meeting to discuss upcoming site visit, potential acquisition targets, and operational status with S. Duffy, T. DiFiore (UCC), K. Wofford, C. O'Connell (W&C), K. Cofsky (PWP), J. Magliano (M3) et al	0.70
3/30/2023	Ehrler, Ken	Business Plan	Attend walk through of revised mining business plan with potential plan sponsor, M. Rahmani (PWP), J. Magliano (M3), K. Wofford (W&C) et al	1.00
3/30/2023	Ehrler, Ken	Case Administration	Attend weekly all advisors call with A. Colodny (W&C), C Koenig (K&E), M Puntus (CVP), K. Cofsky (PWP) et al	0.50
3/30/2023	Ehrler, Ken	Financial & Operational Matters	Review lease rejection damage estimate from A&M, outline diligence requirements for J Bueno (M3)	0.30
3/30/2023	Ehrler, Ken	Business Plan	Prepare counterproposal to potential plan sponsor term sheet	1.40
3/30/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Correspond with D Albert (CEL), C. Brantley (A&M) et al re: logistics for upcoming mining diligence trip	0.20
3/30/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding recoveries under scenarios involving various third-parties	3.20
3/30/2023	Biggs, Truman	Miscellaneous Motions	Prepare presentation regarding KEIP proposed by Debtors	2.90
3/30/2023	Biggs, Truman	Miscellaneous Motions	Review analysis prepared by J. Bueno (M3) regarding KEIP proposal made by Debtors	1.30
3/30/2023	Biggs, Truman	Case Administration	Prepare analysis of workstreams regarding litigation that remain outstanding and those that have been completed / their respective outcomes	1.10
3/30/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review presentation prepared by third-party regarding bids for Celsius assets	0.90
3/30/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy and T. DiFiore (UCC Co-Chair), M. Rahmani (PWP), A. Colodny (W&C), J. Schiffrin (M3) et al regarding key case workstreams and upcoming deadlines, specifically for Elementus updates / workstreams	0.50
3/30/2023	Biggs, Truman	Case Administration	Participate in call with N. Shaker (M3) regarding ongoing key workstreams and key case updates	0.20
3/30/2023	Magliano, John	Miscellaneous Motions	Attend meeting with J. Bueno (M3) regarding review and updates on comparable KEIP analysis	0.40
3/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3) C. Brantley (A&M) regarding power cost due diligence and potential MiningCo strategic option and discussion of potential plan sponsors	0.70
3/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), S. Saferstein (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding weekly mining subcommittee meeting on MiningCo strategic options and go-forward strategy	0.60
3/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and lead call with J. Schiffrin, K. Ehrler, S. Gallic (M3), M. Rahmani (PWP), K. Wofford (W&C) T. DiFiore, S. Duffy (UCC) and potential plan sponsor regarding diligence on MiningCo business plan and financial model	0.80
3/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for UCC mining subcommittee call discussion on potential MiningCo strategic options	0.20
3/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for call with a potential plan sponsor regarding MiningCo business plan and financial model	0.30
3/30/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	2.60
3/30/2023	Magliano, John	Financial & Operational Matters	Attend meeting with J. Bueno (M3) regarding analysis of causes of action	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review mining business plan presentation from a potential plan sponsor	1.20
3/30/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Review lease rejections to assess claim values for Debtor and counterparty	0.40
3/30/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Review lease rejection claims value analysis prepared by J. Bueno (M3), provide comments and correspond with J. Bueno (M3)	1.10
3/30/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of M3 work product and results related to preferences for litigation trust assessment	0.60
3/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review business plan presentation from a potential plan sponsor	0.60
3/30/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Attend meeting with J. Bueno (M3) regarding lease rejection claims overview and analysis	0.50
3/30/2023	Magliano, John	Business Plan	Update due diligence presentation related to MiningCo strategic option	2.20
3/30/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting	0.40
3/30/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Committee Weekly Status Update	0.40
3/30/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining subcommittee call with K. Wofford (W&C), S. Duffy (UCC) and K. Ehrler (M3)	0.50
3/30/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in Potential Sponsor mining business plan with K. Wofford (W&C), J. Magliano (M3), S. Duffy (UCC), T. DiFiore (UCC)	0.70
3/30/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with A. Colodny (W&C), R. Kwastaniet (K&E), M. Puntus (CVP), K. Cofsky (PWP) and K. Ehrler (M3)	0.50
3/30/2023	Schiffirin, Javier	Business Plan	Drafted and revised UCC response to potential plan sponsor's term sheet	2.10
3/30/2023	Schiffirin, Javier	Business Plan	Participated in review call of revised mining business plan with potential plan sponsor, M Rahmani (PWP), J. Magliano (M3) and K. Wofford (W&C)	1.00
3/30/2023	Schiffirin, Javier	Business Plan	Attend discussion of proposal with potential plan sponsor	0.20
3/30/2023	Schiffirin, Javier	Business Plan	Discuss questions on mining valuation, operating performance, and strategic options with C Brantley (A&M), J. Magliano (M3)	0.70
3/30/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on NW MiningCo operational analysis	0.90
3/30/2023	Schiffirin, Javier	Business Plan	Attend weekly mining subcommittee meeting to discuss upcoming site visit, potential acquisition targets, and operational status with S. Duffy, T. DiFiore (UCC), K. Wofford, C. O'Connell (W&C), K. Cofsky (PWP), J. Magliano (M3) et al	0.70
3/31/2023	Gallic, Sebastian	Business Plan	Draft diligence request and associated backups re: MiningCo's active power management	2.80
3/31/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding evaluation of MiningCo proposal and diligence follow-ups	0.70
3/31/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise deck re: temporary restraining order timeline, workstreams, and overview per T. Biggs (M3) comments	2.10
3/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update self-liquidating model with new asset pricing and coin report metrics	1.70
3/31/2023	Gallic, Sebastian	Financial & Operational Matters	Review slides re: coin variance report prepared by J. Bueno (M3)	0.70
3/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis re: MiningCo's strategic option and recovery estimates	2.40
3/31/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance presentation and email summary	1.30
3/31/2023	Bueno, Julian	Financial & Operational Matters	Attend call with S. Colangelo (A&M) regarding discrepancies between weekly coin report BTC data and cash weekly reports	0.20
3/31/2023	Bueno, Julian	Financial & Operational Matters	Attend call with S. Colangelo (A&M) regarding discrepancies between weekly coin variance data	0.20
3/31/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Schiffirin, T. Biggs, J. Magliano (M3), E. Lucas, C. Brantley (A&M), et. al regarding weekly cash flow reporting variances and drivers	0.20
3/31/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance report slides and commentary	2.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/31/2023	Bueno, Julian	Financial & Operational Matters	Prepare KEIP presentation slide on participant responsibilities and titles	1.30
3/31/2023	Bueno, Julian	Cash Budget and Financing	Prepare questions for weekly cash variance call with A&M and analyze weekly cash report	1.30
3/31/2023	Bueno, Julian	Case Administration	Prepare fee application edits for time entries as per fee examiner feedback	2.10
3/31/2023	Ehrler, Ken	Business Plan	Review and revise counter offer term sheet for potential plan sponsor	1.80
3/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise memo re: scope and focus of litigation trust, key analyses required	1.60
3/31/2023	Ehrler, Ken	Business Plan	Correspond with K. Cofsky (PWP) et al re: questions on potential plan sponsor proposal	0.30
3/31/2023	Ehrler, Ken	Business Plan	Attend follow up session with potential plan sponsor, Debtor advisors, K. Cofsky (PWP), K. Wofford (W&C), M. Rahmani (PWP) et al re: questions and feedback on their mining business plan	0.50
3/31/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend follow up presentation on potential plan sponsor's proposal with K. Cofsky (PWP), K. Wofford (W&C), Celsius team, K&E, CVP, A&M et al	1.30
3/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and confirm edits from J. Schiffrin (M3) in litigation trust memo	0.30
3/31/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J Ramirez (W&C) re: proposed KEIP	0.30
3/31/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare summary of outstanding points between UCC and third-party regarding bid for Celsius assets	3.80
3/31/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare ongoing litigation summary between Celsius and KeyFi, next steps and events that have occurred to date	1.60
3/31/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), J. B. Campagna (A&M), C. Ferraro (CEL), K. Cofsky (PWP) M. Puntus (Centerview), D. Latona (K&E) K. Wofford (W&C), potential plan sponsor, et. al regarding potential sponsors plan for the reorganized Celsius business	1.50
3/31/2023	Biggs, Truman	Case Administration	Prepare summary of ongoing litigation workstreams for internal purposes, in addition to next steps and resolved items	0.70
3/31/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler (M3), B. Campagna (A&M), C. Ferraro, D. Albert (CEL), K. Cofsky (PWP) B. Beasley (Centerview), K. Wofford (W&C), potential plan sponsor, et. al regarding due diligence on Celsius mining operations	0.50
3/31/2023	Biggs, Truman	Financial & Operational Matters	Review updated coin report and compare changes to prior versions, summarize for internal discussions	0.40
3/31/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and revise updated Orderly Liquidation Model with new coin pricing and coin report, prepare notes on changes to recoveries	0.30
3/31/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, T. Biggs, J. Bueno (M3), E. Lucas, C. Brantley (A&M), et. al regarding weekly cash flow reporting variances and drivers	0.20
3/31/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding MiningCo and strategic option power cost due diligence	0.10
3/31/2023	Magliano, John	Business Plan	Prepare due diligence summary and questions related to MiningCo power costs	0.80
3/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update mining-related items as part of counterproposal summary for potential plan sponsor	0.20
3/31/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	2.90
3/31/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for weekly cash flow reporting call with A&M	0.30
3/31/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Schiffrin, T. Biggs, J. Bueno (M3), E. Lucas, C. Brantley (A&M), et. al regarding weekly cash flow reporting variances and drivers	0.20
3/31/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding evaluation of MiningCo proposal and diligence follow-ups	0.70
3/31/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), B. Campagna (A&M), C. Ferraro, D. Albert (CEL), K. Cofsky (PWP) B. Beasley (Centerview), K. Wofford (W&C), potential plan sponsor, et. al regarding due diligence on Celsius' mining operations	0.50

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: Mar 1 2023 - Mar 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
3/31/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Campagna (A&M), C. Ferraro (CEL), K. Cofsky (PWP) M. Puntus (Centerview), D. Latona (K&E) K. Wofford (W&C), potential plan sponsor, et. al regarding potential sponsor's plan for the reorganized Celsius business	1.50
3/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review initial proposal for Celsius' mining business from a potential strategic partner	0.60
3/31/2023	Magliano, John	Business Plan	Review summary of MiningCo presentation by potential strategic partner	0.30
3/31/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bid Discussion w/Company & Creditors Committee	1.30
3/31/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comment to counter offer term sheet for plan sponsor	0.60
3/31/2023	Schiffrin, Javier	Business Plan	Reviewed plan sponsor counter offer and drafted UCC responses	2.90
3/31/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised litigation trust memo	1.90
3/31/2023	Schiffrin, Javier	Business Plan	Reviewed and revised updated diligence request list re: potential plan sponsor proposal	0.70
3/31/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised Celsius/KeyFi litigation summary	1.60
3/31/2023	Schiffrin, Javier	Business Plan	Attended follow up presentation on potential plan sponsor's proposal with K. Cofsky (PWP), K. Wofford (W&C), Celsius team, K&E, CVP, A&M et al	1.30
3/31/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continue to review and revise litigation trust analysis	1.20

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/1/2023	Bueno, Julian	Cash Budget and Financing	Prepare final edits to weekly cash reporting presentation and email summary for presentation to UCC	0.60
4/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare financial claims analysis and impact to creditor recoveries	2.20
4/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss KEIP proposal with J Ramirez (W&C), T. Biggs (M3)	0.30
4/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss litigation trust memo with M Meghji (M3), J. Schiffrin (M3)	0.40
4/1/2023	Ehrler, Ken	Business Plan	Discuss plan sponsor counter proposal with K. Cofsky (PWP)	0.30
4/1/2023	Ehrler, Ken	Business Plan	Plan logistics for upcoming trip to W Texas to visit potential mining sites	0.60
4/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis re: all other SOFA debtor cause of action claims	2.70
4/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to SOFA debtor cause of action claims analysis	1.30
4/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare summary of key points, requests, and questions outstanding regarding a potential bidder for Celsius' assets	0.90
4/1/2023	Biggs, Truman	Case Administration	Discuss key ongoing workstreams and upcoming key case deadlines with K. Ehrler (M3) and J. Schiffrin (M3)	0.10
4/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update overview and due diligence questions based on initial presentation from a potential MiningCo strategic partner	0.90
4/1/2023	Magliano, John	Cash Budget and Financing	Review weekly liquidity slides prepared by J. Bueno (M3) and provide comments	0.20
4/1/2023	Magliano, John	Cash Budget and Financing	Update weekly liquidity slide and summary email for M3 senior team members	0.40
4/1/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised litigation trust memorandum and discussed with M. Meghji (M3) and K. Ehrler (M3)	2.30
4/1/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and commented on summary key points/requests/questions regarding potential plan sponsor's bid prepared by T. Biggs (M3)	0.90
4/1/2023	Schiffrin, Javier	Case Administration	Attend discussion re: key ongoing workstreams and upcoming case deadlines with K. Ehrler (M3) and T. Biggs (M3)	0.10
4/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to analysis re: cause of auction claims	2.30
4/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare an analysis on the impact of varying crypto prices on Company Assets	1.90
4/2/2023	Biggs, Truman	Financial & Operational Matters	Prepared analysis on intercompany transactions and prepare questions for follow-up	0.70
4/2/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano (M3), M. Rahmani, E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (Centerview), potential plan sponsor, et. al regarding due diligence on business plan model assumptions	1.20
4/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare summary of outstanding items and requests regarding third-party bidder's proposal for Celsius' assets	1.40
4/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of UCC feedback on potential plan sponsor proposal	0.20
4/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with T. Biggs (M3), M. Rahmani, E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (Centerview), potential plan sponsor, et. al regarding due diligence on business plan model assumptions	1.20
4/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review UCC proposal feedback for potential plan sponsor and provide comments	0.80
4/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs (M3) regarding review of UCC feedback on potential plan sponsor proposal	0.20
4/2/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend model discussion call with T. Biggs, J. Magliano (M3), M. Rahmani, E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (Centerview)	0.50
4/2/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and took notes on provisional A&M Interco analysis	1.10
4/2/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in call with J. Magliano (M3), M. Rahmani (PWP), E. Aidoo (PWP), C. Brantley (A&M), B. Beasley (CVP) and T. Biggs (M3) to review potential plan sponsor diligence	1.20

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/3/2023	Ehrler, Ken	Business Plan	Meet with D. Albert, C. Ferraro (CEL), E. Aidoo (PWP) et al re: company responses to potential plan sponsor diligence feedback on mining	1.00
4/3/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with J. Magliano (M3) re: question from committee member re: scheduled claims	0.30
4/3/2023	Ehrler, Ken	Business Plan	Correspond with D. Albert (CEL) re: itinerary for trip on 4/4	0.60
4/3/2023	Ehrler, Ken	Financial & Operational Matters	Read and respond to twitter question re: mining revenue and margins reported in MOR	0.40
4/3/2023	Ehrler, Ken	Business Plan	Discuss proposal and diligence questions with potential plan sponsor	0.40
4/3/2023	Ehrler, Ken	Business Plan	Discuss plans for upcoming site visits with S. Duffy (UCC), M. Deeg (CEL), K. Wofford (W&C)	1.00
4/3/2023	Ehrler, Ken	Business Plan	Correspond with site hosts and map directions for visits on 4/4	1.60
4/3/2023	Ehrler, Ken	Case Administration	Prepare slide on proposal from potential plan sponsor for UCC committee meeting	0.60
4/3/2023	Ehrler, Ken	Case Administration	Review and comment on KEIP analysis slides for UCC meeting	0.40
4/3/2023	Ehrler, Ken	Business Plan	Discuss feedback on potential plan sponsor proposal with K. Wofford (M3)	0.40
4/3/2023	Ehrler, Ken	Business Plan	Review logistics and itinerary for 4/4 with K. Wofford (W&C), E. Aidoo (PWP), M. Deeg (CEL), S. Duffy (UCC)	0.40
4/3/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare summary and audit of coin variances and custody claim timing	1.80
4/3/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare analysis re: on-chain intercompany transfers	1.70
4/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Research pending asset sale and prepare response to counterparty's under temporary restraining order	2.20
4/3/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis of profit and loss re: asset movements under temporary restraining order	1.30
4/3/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding updates to an intracompany transfer analysis	0.50
4/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary overview of Potential Plan Sponsor model and go forward business lines	1.10
4/3/2023	Gallic, Sebastian	Case Administration	Prepare February fee application in accordance with the local rules	3.10
4/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to debtor cause of action claims analysis	2.90
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) regarding updates to an intracompany transfer analysis	0.50
4/3/2023	Bueno, Julian	Case Administration	Prepare edits to fee application for submission to fee examiner	1.20
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco claims analysis re: relevant debtor entities	2.70
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare a summary of relevant data concerning intercompany claim value	0.40
4/3/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare intercompany claims analysis presentation	0.50
4/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare responses on a term-by-term basis for potential acquiror of Celsius' assets	3.30
4/3/2023	Biggs, Truman	Miscellaneous Motions	Prepare presentation regarding proposed KEIP and suggested changes	3.20
4/3/2023	Biggs, Truman	Case Administration	Prepare slide regarding Elementus workstreams for UCC Meeting on 4.4.23 discussing key upcoming case deadlines and ongoing workstreams	0.70
4/3/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review request made by litigation counterparty, prepare materials at direction of counsel	0.40
4/3/2023	Biggs, Truman	Miscellaneous Motions	Review Intercompany Estimate motion prepared by W&C, prepare questions and responses related to figures included in the motion	0.90
4/3/2023	Biggs, Truman	Case Administration	Prepare updates for Committee regarding sale process for presentation at 4.4.23 UCC Meeting	3.40
4/3/2023	Biggs, Truman	Case Administration	Review Celsius Professional Fee Tracker and prepare questions	0.20
4/3/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), M. Rahmani, K. Cofsky (PWP), A. Colodny (W&C), et. al regarding updates on potential plan sponsors proposals and next steps	1.50
4/3/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro, D. Albert (CEL), et. al regarding discussion on MiningCo strategy	1.00

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Case Name: Celsius Network, LLC et al.

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Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/3/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare response regarding customer claims based on request from W&C	0.40
4/3/2023	Magliano, John	Case Administration	Prepare weekly summary of key workstreams, deliverables and results for workstream meeting	0.40
4/3/2023	Magliano, John	Financial & Operational Matters	Prepare responses to a request from W&C regarding February 2023 MOR and Cash/Coin report	2.30
4/3/2023	Magliano, John	Cash Budget and Financing	Prepare responses on the Debtors weekly reporting based on questions from K. Ehrler (M3)	0.60
4/3/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	2.40
4/3/2023	Magliano, John	Business Plan	Create due diligence overview presentation for potential MiningCo strategic option	1.70
4/3/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with T. Biggs (M3), M. Rahmani, K. Cofsky (PWP), A. Colodny (W&C), et. al regarding updates on potential plan sponsors' proposals and next steps	1.50
4/3/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Bi-Weekly Advisor Meeting re: review potential plan sponsor diligence	0.60
4/3/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and gave comments on analysis re: potential plan sponsor	0.30
4/3/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in diligence call to review Midland site with M. Deegs (CEL), E. Aidoo (PWP) and K. Ehrler (M3)	0.90
4/3/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), M. Rahmani (PWP), K. Cofsky (PWP), T. Biggs (M3) and A. Colodny (W&C), to review updates on potential plan sponsors proposals and next steps	1.50
4/3/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed potential plan sponsor term sheet and prepared provisional UCC counterproposal	2.20
4/3/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised draft Elementus status update prepared by T. Biggs (M3)	0.40
4/3/2023	Schiffirin, Javier	Case Administration	Participated in call with T. Biggs (M3) and K. Ehrler (M3) to discuss UCC presentation deliverables	0.20
4/3/2023	Schiffirin, Javier	Case Administration	Drafted sale process update for inclusion in UCC presentation	1.80
4/3/2023	Schiffirin, Javier	Miscellaneous Motions	Reviewed and commented on KEIP presentation prepared by T. Biggs (M3) for UCC)	0.90
4/4/2023	Ehrler, Ken	Business Plan	Meet with team and discuss objectives for site visit and other pressing matters with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP)	2.60
4/4/2023	Ehrler, Ken	Business Plan	Attend site visits with potential mining M&A partner with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	3.20
4/4/2023	Ehrler, Ken	Business Plan	Debrief on site visit with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	1.20
4/4/2023	Ehrler, Ken	Business Plan	Attend site visit with potential plan sponsor to review mining operations and site facilities with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	1.30
4/4/2023	Ehrler, Ken	Business Plan	Attend weekly UCC committee meeting to present progress with potential plan sponsors with K. Wofford (W&C), S. Duffy (UCC), E. Aidoo (PWP)	2.20
4/4/2023	Ehrler, Ken	Business Plan	Visit mining site and operations of potential plan sponsor with K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), E. Aidoo (PWP), Q Lawlor (CEL), D. Albert (CEL)	1.30
4/4/2023	Ehrler, Ken	Business Plan	Debrief on site visits and discuss negotiation strategy with K. Wofford (W&C), S. Duffy (UCC), E. Aidoo (PWP), Q Lawlor (CEL)	1.20
4/4/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor to discuss feedback on plan term sheet and UCC counter	1.90
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding review of potential plan sponsor business model and potential recoveries	3.00
4/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and prepare overview of profit and loss statements as well as responses to diligence requests regarding assets under TRO	1.70
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Summarize and prepare side by side present value comparison regarding the Company's Strategic Option	2.10
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise self-liquidating model per comments by J. Magliano (M3)	1.20

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Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of recovery analysis based on potential plan sponsor's business plan model	1.10
4/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise and audit Strategic Option model and create side by side comparison of related plans value to creditors	2.90
4/4/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Draft summary of reporting and counterparty risk associated with assets under TRO	1.30
4/4/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco analysis re: aggregate in-kind and dollarized token transfers	2.30
4/4/2023	Bueno, Julian	Business Plan	Prepare updates to mining facility comparable transactions in MiningCo valuation model	2.80
4/4/2023	Bueno, Julian	Business Plan	Prepare updates to orderly liquidation model re: recent mining rig transactions comparables	2.60
4/4/2023	Bueno, Julian	Business Plan	Prepare edits to mining facility transaction comparables	1.70
4/4/2023	Biggs, Truman	Case Administration	Prepare side-by-side term sheet in response to new potential acquiror for Celsius' assets	0.80
4/4/2023	Biggs, Truman	Miscellaneous Motions	Review Draft Estimation Motion at direction of W&C, prepare and send responses related to figures included in them	0.40
4/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare comparative analysis between submitted proposals for Celsius assets received thus far	3.60
4/4/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), K. Cofsky (PWP), A. Colodny, G. Pesce (W&C) S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor proposals and progress, KEIP and litigation motions, Debtors liquidity and other UCC workstreams	1.80
4/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review previously provided proposals and incorporate feedback from other UCC Advisors into response to potential acquiror of Celsius assets	1.90
4/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), T. DiFiore (UCC) regarding counterproposal for potential MiningCo plan sponsor and next steps to take notes and for any MiningCo-related topics	1.00
4/4/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding potential plan sponsor proposal updates and next steps	0.30
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding review of potential plan sponsor business model and recovery analysis	3.00
4/4/2023	Magliano, John	Business Plan	Draft analysis on potential MiningCo strategic option and associated value proposition	1.20
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Draft due diligence questions on the plan sponsor's business plan	1.40
4/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), A. Colodny, G. Pesce (W&C) S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor proposals and progress, KEIP and litigation motions, Debtors liquidity and other UCC workstreams to present liquidity update and for plan sponsor and KEIP workstreams	1.80
4/4/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, T. Biggs (M3), G. Pesce (W&C) B. Campagna (A&M), D. Latona (K&E) et. al regarding background information on KEIP and next steps	0.30
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of recovery analysis based on potential plan sponsor's business plan model	1.10
4/4/2023	Magliano, John	Business Plan	Draft revisions on mining analysis prepared by J. Bueno (M3) as part of evaluation of potential MiningCo strategic option	0.30
4/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review recovery analysis prepared by S. Gallic (M3) and provide feedback	1.80
4/4/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3) A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy (UCC), potential plan sponsor, et. al regarding discussion with potential plan sponsor on a counterproposal and next steps	1.70
4/4/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised potential plan sponsor term sheet comparison prepared by T. Bigs (M3)	2.10

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Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/4/2023	Schiffirin, Javier	Miscellaneous Motions	Reviewed and revised draft Interco estimation motion at request of W&C	0.70
4/4/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Ehrler (M3), T. Biggs (M3), K. Wofford (W&C), K. Cofsky (PWP), E. Aidoo (PWP), T. DiFiore (UCC) and S. Duffy (UCC) regarding counterproposal for potential MiningCo plan sponsor and next steps	1.00
4/4/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in Interco claim call with R. Campagna (A&M), A. Ciriello (A&M) and T. Biggs (M3)	1.00
4/4/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call with S. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC)	1.80
4/4/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in call to discuss KEIP motion with G. Pesce et. Al. (W&C)	0.30
4/4/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with potential plan sponsor to review UCC's term sheet feedback	1.90
4/5/2023	Ehrler, Ken	Business Plan	Prepare notes re: site visits from day prior on potential investment opportunities	0.80
4/5/2023	Ehrler, Ken	Case Administration	Provide progress update to M Meghji (M3) re: case workstreams, upcoming milestones, team priorities	0.20
4/5/2023	Ehrler, Ken	Business Plan	Discuss site visits with J. Magliano (M3) and impact on mining business plan and diligence follow ups	0.30
4/5/2023	Ehrler, Ken	Case Administration	Discuss priorities and follow ups with J. Schiffirin (M3)	0.20
4/5/2023	Ehrler, Ken	Business Plan	Discuss W&C request re: wind down cost analysis with T. Biggs (M3)	0.20
4/5/2023	Ehrler, Ken	Business Plan	Develop valuation analysis for potential site acquisition based on precedent transactions and potential development costs	2.80
4/5/2023	Ehrler, Ken	Business Plan	Attend weekly mining UCC/company call with C. Ferraro, D. Albert (CEL), E. Aidoo (PWP), K. Wofford (W&C), et al re: operational updates, feedback on site visits, business plan	1.00
4/5/2023	Ehrler, Ken	Business Plan	Review and provide feedback on self-liquidation forecast prepared by T. Biggs (M3)	0.70
4/5/2023	Ehrler, Ken	Business Plan	Discuss side-by-side analysis of competing plan sponsor offers with S. Gallic (M3)	0.30
4/5/2023	Ehrler, Ken	Business Plan	Review and comment on liquidating trust comps prepared by the team	0.40
4/5/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with T. Biggs, J. Magliano (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	1.10
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft present value model regarding Strategic Option's distribution schedule	2.90
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft creditor level tax analysis re: strategic option models	3.30
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare slides re: strategic option side by side present value recovery models	1.90
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slide deck re: strategic option recovery present value to creditors	1.30
4/5/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Discuss Counterparty temporary restraining order with N. Shaker (Elementus)	0.40
4/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis on profit and loss statements and underlying data re: counterparty assets under temporary restraining order	1.80
4/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue modeling Strategic Options for the Company with respect to expected fees and value bridges for each option	1.70
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare liquidating trust comps analysis	1.80
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare updates to liquidating trust comps analysis responding to feedback	2.70
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis re: adding summaries	2.90
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis re: adding performance incentive fees	1.10
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis researching and adding data for Toys R Us	1.10
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare liquidating trust comps analysis presentation	2.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to liquidating trust comps analysis presentation	2.80
4/5/2023	Biggs, Truman	Miscellaneous Motions	Prepare potential alternative metrics for inclusion in KEIP proposal for sending to W&C and other UCC Advisors	0.60
4/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare comparative analysis between potential acquiror of Celsius' assets and M3's self-liquidation cost estimates	2.80
4/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare comments on analysis prepared by PWP comparing various recoveries under certain plans against one another	1.30
4/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis regarding recoveries under various plans proposed by potential acquirors of Celsius assets	2.80
4/5/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with R. Moon and S. Saferstein (PWP) regarding analysis prepared by PWP comparing various proposals	0.70
4/5/2023	Biggs, Truman	Financial & Operational Matters	Prepare schedule of expenses by workstream associated with a proposed liquidation plan	2.20
4/5/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with T. Biggs, S. Gallic (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	1.10
4/5/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), Q. Lawlor, D. Albert (CEL), et. al regarding weekly subcommittee update on MiningCo strategy and recap of site visit diligence	0.50
4/5/2023	Magliano, John	Business Plan	Attend discussion with K. Ehrler (M3) regarding site visits and impact on mining business plan and diligence follow ups	0.30
4/5/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with B. Lingle (W&C) regarding liquidating trust comp analysis	0.10
4/5/2023	Magliano, John	Business Plan	Review potential sponsor plan comparison analysis and provide comments to S. Gallic (M3)	2.30
4/5/2023	Magliano, John	Business Plan	Update presentation and analysis related to evaluation of potential MiningCo strategic option	1.20
4/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare liquidating trust comp analysis based on request from W&C	2.60
4/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review liquidating trust comparison analysis prepared by J. Bueno (M3) and provide comments	2.90
4/5/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic options	1.30
4/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Discuss liquidating trust cost comparison analysis with J. Bueno (M3)	1.40
4/5/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in weekly mining call with J. Schiffrin (M3), C. Ferraro (CEL), D. Albert (CEL), E. Aidoo (PWP) and K. Wofford (W&C) to review operational updates and site visits	1.10
4/5/2023	Meghji, Mohsin	Case Administration	Discuss progress update with J. Schiffrin (M3) regarding case workstreams, upcoming milestones and team priorities	0.30
4/5/2023	Schiffrin, Javier	Miscellaneous Motions	Reviewed and commented on alternative KEIP metrics prepared by T. Biggs (M3)	0.60
4/5/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed, revised and commented on comparative plan sponsor vs. self-liquidation analysis prepared by T. Biggs (M3)	1.80
4/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on PWP recovery scenario analysis for incorporation into UCC presentation materials	1.40
4/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised updated self-liquidating plan cost projections prepared by T. Biggs (M3)	1.50
4/5/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Conducted research re: litigation and liquidating trustee fees / allocated to each role separately	2.60
4/5/2023	Schiffrin, Javier	Case Administration	Provided progress update to M. Meghji (M3) regarding case workstreams, upcoming milestones and team priorities	0.20
4/5/2023	Schiffrin, Javier	Case Administration	Discussed engagement priorities and substantive follow ups with K. Ehrler (M3)	0.20
4/5/2023	Schiffrin, Javier	Business Plan	Reviewed and revised mining valuation analysis for potential site acquisition	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/5/2023	Schiffman, Javier	Business Plan	Participated in weekly mining call with C. Ferraro (CEL), D. Albert (CEL), E. Aidoo (PWP) and K. Wofford (W&C) to review operational updates and site visits	1.00
4/5/2023	Schiffman, Javier	Business Plan	Reviewed and commented on revised self-liquidation forecast prepared by T. Biggs (M3)	1.40
4/5/2023	Schiffman, Javier	Business Plan	Reviewed and revised liquidating trust comps prepared by J. Magliano (M3)	1.30
4/6/2023	Ehrler, Ken	Business Plan	Attend weekly mining sub-committee and provide feedback on site visits	1.00
4/6/2023	Ehrler, Ken	Business Plan	Attend meeting with K. Cofsky (PWP), A. Colodny (W&C), J. Schiffman (M3) et al re: counterproposal on potential plan sponsor	1.60
4/6/2023	Ehrler, Ken	Business Plan	Debrief with J. Magliano (M3) on liquidating trust comps and follow ups	0.40
4/6/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with T. Biggs (M3) re: potential KEIP metrics	0.40
4/6/2023	Ehrler, Ken	Case Administration	Attend weekly all-advisor meeting with broad K&E, CVP, A&M, W&C, PWP, M3 teams re: plan/DS timing and KEIP	0.50
4/6/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with R Campagna, S. Schreiber, C Brantley (A&M), T. Biggs (M3) et al re: potential KEIP metrics and other concerns	0.50
4/6/2023	Ehrler, Ken	Business Plan	Discuss bid proposal specifics and follow up items with potential plan sponsor	0.40
4/6/2023	Ehrler, Ken	Business Plan	Draft and distribute counter proposal to potential plan sponsor	1.30
4/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with A Amulic, A. Colodny (W&C), K&E, A&M, et al re: DS and voting ballot drafts and formats	0.50
4/6/2023	Ehrler, Ken	Business Plan	Discuss counterproposal to potential plan sponsor with G Pesce, A. Colodny, K. Wofford (W&C), K. Cofsky (PWP) et al	0.70
4/6/2023	Ehrler, Ken	Case Administration	Attend committee meeting to explain counterproposal prepared for potential plan sponsor	0.30
4/6/2023	Ehrler, Ken	Business Plan	Present and distribute counterproposal to potential plan sponsor	0.80
4/6/2023	Ehrler, Ken	Business Plan	Discuss counterproposal with J. Schiffman (M3), K. Cofsky (PWP) and revise term sheet based on feedback	0.80
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Audit underlying data and prepare summary and appendix slides re: Strategic Option for the company	1.70
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise Strategic Option creditor level tax models in present value recovery analysis	1.90
4/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for call with litigation counterparties, specifically re: counterparty and counterparty assets under temporary restraining order	0.90
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue revising Strategic Option present value analysis to Earn Creditor recoveries	2.60
4/6/2023	Gallic, Sebastian	Case Administration	Draft February fee application in accordance with the local rules	0.70
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise summary presentation re: present value of distributions and go forward business lines per T. Biggs (M3) comments	1.40
4/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs (M3) N. Shaker (Elementus), S. Hershey (W&C), FTI, and Akin Gump	0.80
4/6/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise summary re: side by side comparison of Strategic Options per T. Biggs (M3) comments	1.10
4/6/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review Interco data to prepare analysis on claim values between entities	2.70
4/6/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco analysis re: transfers between CNL & LLC by coin amount and coin value	2.20
4/6/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to Interco analysis re: transfers between CNL & LLC by coin amount and coin value	1.90
4/6/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, J. Magliano (M3), B. Campagna (A&M), et al regarding discussion of KEIP proposal	0.60
4/6/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, S. Gallic (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/6/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate and prepare for call with A. Colodny (W&C), K. Ehrler (M3) and Debtor Advisors to discuss disclosure statement drafting and voting ballot formats	0.50
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis regarding returns under various plans, specifically to earn creditors and borrow creditors	4.30
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with K. Cofsky (PWP), K. Ehrler (M3) and third-party potential acquiror of Celsius' assets to walkthrough side-by-side term sheet proposal	0.50
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and provide comments on side-by-side term sheets proposals prepared by K. Ehrler (M3) for discussion with third-parties	0.90
4/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare side-by-side term sheet proposal for discussion with potential third-party acquiror of Celsius assets	0.60
4/6/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with G. Pesce (W&C) and K. Ehrler (M3) et al regarding response to potential third-party acquiror of Celsius assets	0.50
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffrin, K. Ehrler (M3), K. Wofford, C. O'Connell (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding weekly mining subcommittee meeting on MiningCo strategic options and go-forward strategy	1.00
4/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update liquidating trust comp analysis based on request from W&C	2.90
4/6/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo cost structure	0.40
4/6/2023	Magliano, John	Business Plan	Review and update metric comparison for MiningCo comparable companies	1.20
4/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review liquidating trust comp analysis prepared by J. Bueno (M3) and provide comments	1.30
4/6/2023	Magliano, John	Business Plan	Attend debrief with K. Ehrler (M3) regarding liquidating trust comps and follow-ups	0.40
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with T. Biggs, S. Gallic (M3) S. Saferstein, R. Moon (PWP) regarding review of potential sponsor plan comparison analyses	0.60
4/6/2023	Magliano, John	Cash Budget and Financing	Update professional fee statement analysis as part of assessment of Debtors liquidity	0.60
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky (PWP), potential plan sponsor, et. al regarding counterproposal for potential plan sponsor	0.60
4/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding updates on process with potential plan sponsors and other key workstreams	1.00
4/6/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo model prepared by potential plan sponsor	1.30
4/6/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.30
4/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in weekly mining sub-committee call with K. Ehrler (M3), J. Schiffrin (M3), K. Wofford (W&C), and E. Aidoo (PWP)	0.60
4/6/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend weekly all-advisor meeting with K&E, CVP, A&M, W&C, PWP, M3 teams re: plan/DS timing and KEIP	0.30
4/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Discuss counterproposal to potential plan sponsor with M3 team, W&C, and PWP	0.50
4/6/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on updated plan sponsor term sheet comparisons prepared by T. Biggs (M3)	0.90
4/6/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on updated recovery scenario analysis prepared by T. Biggs (M3)	2.40
4/6/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly mining sub-committee call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3)	0.50
4/6/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Continued participating in weekly mining sub-committee call with K. Wofford (W&C), E. Aidoo (PWP) and K. Ehrler (M3)	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/6/2023	Schiffman, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C), K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review plan next steps in advance of 4/17 auction deadline	1.00
4/6/2023	Schiffman, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Koenig (K&E), A. Colodny (K&E), K. Wofford (K&E), S. Schreiber (A&M) and K. Ehrler (M3) to review draft disclosure statement and ballot forms	0.60
4/6/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Participated in weekly all-advisor call with C. Koenig (K&E), K. Cofsky (PWP), C. Brantley (A&M), A. Colodny (W&C), R. Kielty (CVP) and K. Ehrler (M3)	0.70
4/6/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Participated in committee update meeting with M. Robinson (UCC) and C. Warren (UCC)	0.40
4/6/2023	Schiffman, Javier	Business Plan	Participated in call with K. Cofsky (PWP), A. Colodny (W&C) and K. Ehrler (M3) to review potential plan sponsor counterproposal	1.60
4/6/2023	Schiffman, Javier	Business Plan	Reviewed and revised draft UCC counterproposal to potential plan sponsor	1.60
4/6/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Amulic (W&C), A. Colodny (W&C), K&E and A&M to review DS and voting ballot drafts and formats	0.50
4/6/2023	Schiffman, Javier	Business Plan	Participated in call to review counterproposal to potential plan sponsor with G. Pesce (W&C), A. Colodny (W&C), K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	0.70
4/6/2023	Schiffman, Javier	Case Administration	Participated in UCC call to review plan sponsor counterproposal	0.30
4/6/2023	Schiffman, Javier	Business Plan	Reviewed and revised UCC counterproposal prior to distribution to potential plan sponsor	1.20
4/6/2023	Schiffman, Javier	Business Plan	Discussed revised UCC counterproposal to plan sponsor with K. Ehrler (M3) and K. Cofsky (PWP)	0.80
4/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with S. Duffy, K. Noyes (UCC) et al re: questions on sponsor counterproposal	0.30
4/7/2023	Ehrler, Ken	Business Plan	Analyze contractor settlement agreement regarding potential site to acquire and impact on land value and construction timelines	0.60
4/7/2023	Ehrler, Ken	Business Plan	Draft and distribute negotiation priority list to J. Magliano (M3)	1.20
4/7/2023	Ehrler, Ken	Case Administration	Review and sign off on February fee application	0.80
4/7/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and respond to diligence requests from Venables re: loan settlement and coin balances	1.30
4/7/2023	Ehrler, Ken	Business Plan	Meet with R. Campagna, S. Schreiber, C. Brantley (A&M), J. Magliano, T. Biggs (M3) et al re: orderly wind down estimates and DS reporting	1.00
4/7/2023	Gallic, Sebastian	Case Administration	Draft finalized February fee application for court filing	1.70
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Discuss the comparison analysis of Strategic Option models with S. Saferstein (PWP)	0.10
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend follow-up discussion revisions to Strategic Option plan comparison tax effects with S. Saferstein (PWP)	0.10
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Discuss updated assumptions and revisions to Strategic Option plan comparison tax effects with S. Saferstein (PWP)	0.30
4/7/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend second follow-up discussion on assumptions and revisions to Strategic Option models and slide deck with S. Saferstein (PWP)	0.90
4/7/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and provide comments on PWP's Strategic Option illustrative analysis	2.90
4/7/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare responses and backup materials regarding questions to publicly filed coin reports	2.10
4/7/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano, T. Biggs (M3), E. Lucas, C. Brantley (A&M) regarding weekly cash flow reporting variances and drivers	0.20
4/7/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, K. Ehrler, J. Magliano (M3) regarding updates on intercompany claims, coin variance, cash flow variance, liquidating trust comps and mining due diligence workstreams	0.90
4/7/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance analysis report and presentation	2.80
4/7/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco preliminary data catalogue	2.90
4/7/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to preliminary Interco data catalogue re: historical financials summary	2.10
4/7/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to preliminary Interco data catalogue re: Interco data explanations	2.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), B. Campagna, C. Brantley (A&M), et. al regarding disclosure statement waterfall analysis	0.90
4/7/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Schreiber, C. Brantley (A&M), K. Ehrler (M3) et al to discuss liquidation model recovery assumptions	1.00
4/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of materials related to Intercompany Claim between Celsius Network Limited and Celsius Network LLC	2.40
4/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare presentation related to Intercompany Claim between Celsius Network Limited and Celsius Network LLC	2.70
4/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Draft revisions of analysis prepared by J. Bueno (M3) regarding catalog of data received for Intercompany investigation	0.30
4/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding MiningCo business plan	0.30
4/7/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding due diligence for MiningCo strategic option	0.10
4/7/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) regarding review of Debtors weekly reporting and diligence questions	0.30
4/7/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Campagna, C. Brantley (A&M), et. al regarding disclosure statement waterfall analysis	0.90
4/7/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Bueno, T. Biggs (M3), E. Lucas, C. Brantley (A&M) regarding weekly cash flow reporting variances and drivers	0.20
4/7/2023	Magliano, John	Case Administration	Prepare summary of MiningCo workstream updates and next steps for K. Ehrler (M3)	0.20
4/7/2023	Magliano, John	Case Administration	Attend and participate in call with T. Biggs, K. Ehrler, J. Bueno (M3) regarding updates on mining, liquidity, potential plan sponsor and other workstreams	0.90
4/7/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity slide and summary prepared by J. Bueno (M3)	0.40
4/7/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo business plan from potential plan sponsor	2.30
4/7/2023	Magliano, John	Business Plan	Prepare diligence question list related to potential MiningCo strategic option	2.90
4/7/2023	Magliano, John	Business Plan	Prepare initial diligence summary related to potential MiningCo strategic option	0.70
4/7/2023	Magliano, John	Business Plan	Update financial and operational metrics for MiningCo comparable companies	0.40
4/7/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo cost estimates	0.30
4/7/2023	Magliano, John	Business Plan	Update request list as part of assessment of potential MiningCo strategic option	0.30
4/7/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, and T. Biggs (M3), B. Campagna, C. Brantley (A&M), et. al regarding disclosure statement waterfall analysis	0.90
4/7/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with S. Schreiber (A&M), K. Ehrler (M3) and T. Biggs (M3) to review A&M wind-down analysis	1.00
4/7/2023	Schiffrin, Javier	Business Plan	Reviewed and revised negotiation topic prioritization list prepared by K. Ehrler (M3) and J. Magliano (M3)	1.30
4/7/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on draft response to Venable loan settlement diligence request	0.90
4/7/2023	Schiffrin, Javier	Case Administration	Reviewed and approved February fee application	0.70
4/7/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with K. Ehrler (M3), J. Magliano (M3), T. Biggs (M3), B. Campagna (A&M) and C. Brantley (A&M) regarding disclosure statement waterfall analysis	0.90
4/7/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised intercompany claim analysis prepared by T. Biggs (M3)	2.80
4/8/2023	Ehrler, Ken	Business Plan	Discuss proposal with potential plan sponsor and provide feedback on scope and execution risks	1.10
4/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with A. Colodny, K. Wofford, D. Turetsky, G Pesce (W&C), J. Schiffrin (M3) et al re: DS follow ups from A&M meeting	0.40
4/8/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss case milestones and expected hearing timelines with K. Wofford (W&C) to plan M3 workstreams	0.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/8/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare analysis re: intercompany transaction data	1.70
4/8/2023	Bueno, Julian	Business Plan	Prepare analysis of proposed business plans and various recoveries under proposals	2.70
4/8/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding various proposals received to date and associated recoveries projected under each plan	3.20
4/8/2023	Magliano, John	Business Plan	Prepare and update due diligence tracker related to potential MiningCo strategic option	1.40
4/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo business plan model from potential plan sponsor	1.70
4/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare presentation related to MiningCo business plan from potential plan sponsor	0.30
4/8/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on potential plan sponsor's revised proposal	1.50
4/9/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare balance sheet roll forward analysis of intercompany data	1.70
4/9/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Continue to prepare roll forward balance sheet re: interco balances over time	2.40
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis and presentation regarding returns provided under multiple plan proposals	3.30
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare comparison of varying recoveries under certain liquidation analysis assumptions	3.60
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare summary of financial model from the proposed Stalking Horse Plan Sponsor	1.80
4/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare issues list for items where there are variances between M3 and A&M's liquidation analysis	1.40
4/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo presentation based on potential plan sponsor business model	0.10
4/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence analysis on MiningCo business plan model from potential plan sponsor	0.40
4/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update presentation related to potential sponsor's MiningCo business plan model	0.40
4/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comments to the MiningCo business plan model	0.50
4/9/2023	Schiffirin, Javier	Business Plan	Reviewed and took notes on updated plan sponsor model	1.20
4/9/2023	Schiffirin, Javier	Business Plan	Reviewed and revised updated analysis of A&M self-liquidating scenario model prepared by T. Biggs (M3)	2.10
4/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of staked assets to W&C for response to pro se creditor	0.20
4/10/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) re: intercompany coin movements compared to customer liabilities over time	0.70
4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3) regarding review of analysis comparing potential plan sponsor proposals	0.60
4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin, K. Ehrler, T. Biggs, S.J. Magliano(M3) A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of the potential plan sponsor proposals specifically re: tax impacts	1.10
4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slides re: potential plan Sponsor overviews and distribution schedule	2.40
4/10/2023	Gallic, Sebastian	Case Administration	Prepare the second interim fee application	2.70
4/10/2023	Gallic, Sebastian	Case Administration	Continue preparing the second interim fee application	1.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise and audit underlying model assumptions and outputs re: potential plan Sponsor side by side value proposals	2.30
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) re: intercompany coin movements compared to customer liabilities over time	0.70
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare Interco analysis re: in-kind currency transfers between entities	2.90
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare analysis of the Company's intercompany transactions as it relates to various counterparty claims	2.80
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany coin movement analysis	2.60
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis responding to feedback	2.70
4/10/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare summary of on-chain data re: disputed transactions	0.80
4/10/2023	Ehrler, Ken	Business Plan	Attend meeting with T. Biggs, J. Magliano, S. Gallic (M3) re: comparison of plan sponsor proposals, recoveries, risks	0.60
4/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Discuss assumptions underlying financial projections with third-party potential acquiror of Celsius assets	0.50
4/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, S. Gallic (M3) K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of potential plan sponsor proposals and terms under each proposal	1.10
4/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, S. Gallic (M3) A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of the potential plan sponsor proposals	1.10
4/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, J. Magliano, S. Gallic (M3) regarding review of analysis comparing potential plan sponsor proposals	0.60
4/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare financial model detailing the variance between multiple proposed plans in value provided to Earn creditors	4.00
4/10/2023	Biggs, Truman	Case Administration	Prepare Elementus workstream slide for UCC Meeting on 4.11.23	0.30
4/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of the potential plan sponsor proposals	1.10
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for, attend and lead call with potential plan sponsor regarding MiningCo business plan	2.00
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) regarding review of analysis comparing potential plan sponsor proposals	0.60
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update summary of waterfall analysis prepared by T. Biggs (M3)	0.40
4/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with T. Biggs, S. Gallic (M3) K. Wofford, A. Colodny (W&C), K. Cofsky, M. Rahmani (PWP), et. al regarding a comparison of potential plan sponsor proposals and terms under each proposal	1.10
4/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding due diligence on potential MiningCo strategic option	0.40
4/10/2023	Magliano, John	Business Plan	Review and update due diligence list for potential MiningCo strategic option	0.70
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on MiningCo business plan model from potential plan sponsor	2.60
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo presentation related to business plan model from potential plan sponsor	1.30
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary of Mining meeting with potential plan sponsor for K. Ehrler (M3)	0.20
4/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare liquidating trust comp analysis	0.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/10/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	1.10
4/10/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis to assess Debtors liquidity	0.20
4/10/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding due diligence on potential MiningCo strategic option	0.30
4/10/2023	Magliano, John	Business Plan	Update analysis related to evaluation of potential MiningCo strategic option	1.60
4/10/2023	Magliano, John	Business Plan	Review and revise draft term sheet for potential MiningCo strategic option	0.60
4/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in potential plan comparison call with J. Schiffrin (M3), K. Cofsky (PWP), M. Rahmani (PWP), E. Aidoo (PWP), K. Ehrler (M3), A. Colodny (W&C) and K. Wofford (W&C)	0.60
4/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Continue to attend discussion on Plan Comparison call with M3, PWP, and W&C	0.70
4/10/2023	Ehrler, Ken	Business Plan	Review and revise comparison of recoveries over competing plan proposals	0.80
4/10/2023	Ehrler, Ken	Business Plan	Discuss comparison of sponsor proposals with M Meghji (M3)	0.30
4/10/2023	Ehrler, Ken	Business Plan	Attend meeting with M. Rahmani, K. Cofsky (PWP), A. Colodny, K. Wofford (W&C) et al re: comparison of plan sponsor proposals	1.60
4/10/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, J. Magliano (M3), et al re: mining business plan projections	0.70
4/10/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bid comparison call with K. Cofsky (PWP), M. Rahmani (PWP), E. Aidoo (PWP), K. Ehrler (M3), A. Colodny (W&C) and K. Wofford (W&C)	1.50
4/11/2023	Greenhaus, Eric	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, J. Magliano, and J. Bueno (M3), E. Aidoo (PWP), D. Albert (CEL), potential strategic partner, et. al regarding due diligence on potential MiningCo strategic opportunity	0.50
4/11/2023	Gallic, Sebastian	Case Administration	Prepare Second Interim Fee application for K. Ehlers' (M3) review	2.20
4/11/2023	Gallic, Sebastian	Case Administration	Prepare March Fee application	2.90
4/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis on staked assets and potential impacts to recoveries	1.60
4/11/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding due diligence of potential MiningCo strategic option	0.20
4/11/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding MiningCo potential rig deployment and cash requirements	0.40
4/11/2023	Gallic, Sebastian	Case Administration	Continue to consolidate and prepare the second interim fee application materials	1.80
4/11/2023	Gallic, Sebastian	Case Administration	Finalize March Fee application timesheet for distribution	1.10
4/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, J. Magliano (M3), E. Aidoo (PWP), D. Albert (CEL), potential strategic partner, et. al regarding due diligence on potential MiningCo strategic opportunity	0.50
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis re: CNL entity	2.60
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis re: LLC entity	1.40
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany balance sheet line item data to prepare edits to interco analysis	1.70
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review A&M intercompany claims presentation screenshots to reconcile against A&M Interco data	2.40
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany MTM adjustment data with BTC price movements over corresponding timeframes to ensure analysis accuracy	1.20
4/11/2023	Bueno, Julian	Case Administration	Prepare edits to March fee application for submission to fee examiner	2.90
4/11/2023	Bueno, Julian	Case Administration	Prepare edits to March time entries for submission to fee examiner	1.30
4/11/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany balance sheet roll forward analysis regarding QoQ changes in customer deposits for US and UK debtor entities	1.60
4/11/2023	Ehrler, Ken	Business Plan	Prepare for meeting with potential plan sponsor, Debtors, and UCC advisors re: potential mining acquisition	0.60
4/11/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor, K. Wofford (W&C), D. Albert, Q Lawlor, C. Ferraro (CEL), J. Magliano (M3) re: potential site acquisition	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Interview potential NewCo board member	0.60
4/11/2023	Ehrler, Ken	Business Plan	Attend presentation with potential plan sponsors, E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C) et al re: revised business plan and proposal	0.90
4/11/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide comments to A. Colodny (W&C) et al on bid process letter drafts	0.40
4/11/2023	Ehrler, Ken	Business Plan	Discuss feedback on plan sponsor bid with K. Wofford (W&C)	0.70
4/11/2023	Ehrler, Ken	Business Plan	Discuss feedback on potential plan sponsor bid with their counsel A Carty (Brown Rudnick)	0.30
4/11/2023	Ehrler, Ken	Business Plan	Meet with company and bankers of potential acquisition to discuss data room and diligence requirements with J. Magliano (M3), E. Aidoo (PWP), D. Albert, Q Lawlor (CEL) et al	0.50
4/11/2023	Ehrler, Ken	Business Plan	Meet with B Beasley, D Benedetson (CVP), K. Cofsky, M. Rahmani (PWP), C Brantley (A&M), J. Magliano (M3) et al re: counterproposal to potential plan sponsor on mining contribution splits	0.30
4/11/2023	Ehrler, Ken	Case Administration	Attend weekly UCC committee meeting to present on comparison of plan sponsor bids and potential recoveries and risks of each	1.90
4/11/2023	Ehrler, Ken	Financial & Operational Matters	Review and provide feedback on proposed counter KEIP metrics, send to T. Biggs, J. Magliano (M3) et al	0.30
4/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with S Hershey (W&C), T. Biggs, J Bueno (M3) et al re: intercompany analysis and expert report	0.40
4/11/2023	Ehrler, Ken	Business Plan	Review and comment on counterproposal received from potential plan sponsor	0.20
4/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with potential third-party acquiror of Celsius' assets with J. Magliano and K. Ehrler (M3), Emmanuel Aidoo (PWP), K. Wofford (W&C) et al	1.10
4/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review analysis regarding Intercompany balances between Celsius Network LLC and Celsius Network Limited	3.80
4/11/2023	Biggs, Truman	Miscellaneous Motions	Prepare responses to KEIP proposal metrics received from A&M for discussion with UCC Advisors	0.70
4/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare summary and analysis of proposal provided by third-party regarding potential purchase of third-party assets	0.80
4/11/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, J. Magliano (M3) A. Colodny, K. Wofford (W&C), E. Aidoo, K. Cofsky (PWP), N. Shaker (Elementus), T. DiFiore (UCC), et. al regarding potential plan sponsor updates and comparison, Debtors weekly reporting and other workstreams	1.80
4/11/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, J. Magliano (M3), K. Wofford (W&C), S. Duffy (UCC), C. Ferraro (CEL), potential plan sponsor, et. al regarding due diligence of MiningCo strategic opportunity and workplan	0.60
4/11/2023	Biggs, Truman	Miscellaneous Motions	Prepare analysis on various KEIP projections and prepare performance metrics for inclusion into the proposed KEIP	0.90
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler, T. Biggs (M3), K. Wofford (W&C), S. Duffy (UCC), C. Ferraro (CEL), potential plan sponsor, et. al regarding due diligence of MiningCo strategic opportunity and workplan	0.60
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for call with W&C, UCC, Celsius and potential plan sponsor on MiningCo strategic opportunity	0.60
4/11/2023	Magliano, John	Business Plan	Prepare opportunity cost analysis in evaluating potential MiningCo strategic option	1.30
4/11/2023	Magliano, John	Business Plan	Review and update analysis related to potential MiningCo strategic option	2.90
4/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler, T. Biggs (M3), K. Wofford (W&C), S. Duffy (UCC), K. Cofsky, E. Aidoo (PWP) , potential plan sponsor, et. al regarding discussion of MiningCo proposal by potential plan sponsor	1.00
4/11/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding due diligence of potential MiningCo strategic option	0.20
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), K. Cofsky (PWP), B. Beasley (Centerview), C. Brantley (A&M), et. al regarding discussion of MiningCo counterproposal to potential plan sponsor	0.40
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler, J. Bueno (M3), E. Aidoo (PWP), D. Albert (CEL), potential strategic partner, et. al regarding due diligence on potential MiningCo strategic opportunity	0.50

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Date	Name	Task Category	Detail	Hours
4/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, T. Biggs (M3) A. Colodny, K. Wofford (W&C), E. Aidoo, K. Cofsky (PWP), N. Shaker (Elementus), T. DiFiore (UCC), et. al regarding potential plan sponsor updates and comparison, to present Debtors weekly reporting and discuss other workstreams	1.80
4/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures related to potential MiningCo strategic option	2.40
4/11/2023	Magliano, John	Miscellaneous Motions	Review and provide comments on proposed KEIP metrics	0.20
4/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare summary tables for potential capital expenditures related to MiningCo strategic option	0.80
4/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and revise economic structure of MiningCo bid proposal from potential plan sponsor	0.20
4/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for call with PWP, Centerview and A&M regarding MiningCo counterproposal for potential plan sponsor	0.20
4/11/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding MiningCo potential rig deployment and cash requirements	0.40
4/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend weekly UCC committee meeting on bids and potential recoveries	1.10
4/11/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with K. Wofford, K. Ehrler, K. Cofsky and Potential Plan Sponsor to review term sheet	1.00
4/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary overview of strategic option distribution and tokenization mechanisms	2.70
4/12/2023	Gallic, Sebastian	Case Administration	Revise Second interim fee application per K. Ehrler's (M3) comments	1.70
4/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to revise and prepare the Interim Fee application per K. Ehrler's (M3) comments	2.20
4/12/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, J. Bueno, T. Biggs, J. Magliano, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Gallic, Sebastian	Business Plan	Prepare summary analysis of precedent transactions for MiningCo Strategic Option	2.20
4/12/2023	Gallic, Sebastian	Business Plan	Prepare due diligence responses to J. Magliano (M3) with respect to market value of Strategic Option location for MiningCo	1.90
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with T. Biggs (M3) regarding updates to intercompany claims analysis	0.20
4/12/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, S. Gallic, T. Biggs, J. Magliano, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend meeting with T. Biggs (M3) regarding intercompany claims analysis bridge data	0.70
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review and prepare questions on A&M intercompany analysis and data to prepare bridge analysis summary	2.90
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany journal entry data to prepare bridge analysis summary	2.20
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany analysis prepared by A&M to identify figure derivations and prepare a bridge analysis summary	2.40
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare intercompany bridge analysis summary	2.90
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany bridge analysis summary identifying figure derivations / explanations from A&M data set	2.70
4/12/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to intercompany bridge analysis summary providing commentary on figure explanations going from initially booked figures to pro forma estimate and current analysis figure	2.10
4/12/2023	Biggs, Truman	Case Administration	Attend call with K. Ehrler, S. Gallic, J. Bueno, J. Magliano, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend meeting with J. Bueno (M3) regarding intercompany claims analysis bridge data	0.70
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding updates to intercompany claims analysis	0.20
4/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding comparison of plans under various recovery scenarios, specifically earn and borrow creditors	2.80
4/12/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with potential third-party acquiror of Celsius assets with K. Ehrler (M3), K. Wofford (PWP), and K. Cofsky (PWP) et al	0.50
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and revise analysis regarding intercompany entries prepared by A&M, specifically relationship between general ledger and analyses prepared thus far	3.40
4/12/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and revise intercompany analysis and prepare workstream tracker and due diligence list	2.10
4/12/2023	Magliano, John	Case Administration	Attend and participate in call with K. Ehrler, S. Gallic, T. Biggs, J. Bueno, M. Meghji (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding due diligence of MiningCo strategic opportunity	0.20
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with D. Albert, Q. Lawlor (CEL), T. Macpherson (CCM) regarding due diligence on potential MiningCo strategic option	0.50
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler, T. Biggs (M3), B. Campagna, S. Schreiber (A&M), et. al regarding financial and operational KEIP metrics	0.50
4/12/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky, E. Aidoo (PWP), K. Wofford (W&C), potential plan sponsor, et. al regarding discussion of counterproposal from a potential plan sponsor	1.00
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with K. Ehrler (M3), E. Aidoo (PWP), D. Albert, Q. Lawlor (CEL) regarding due diligence of potential MiningCo strategic option	1.00
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), D. Latona (K&E), C. Brantley (A&M), et. al regarding discussion of self-mining and hosting sites and MiningCo strategic options	1.00
4/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), potential plan sponsor, et. al regarding updates on due diligence of MiningCo strategic option and next steps	0.50
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update due diligence tracker and prepare correspondence related to potential MiningCo strategic option	0.70
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for a call with PWP and Celsius on potential MiningCo strategic option	0.40
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures related to potential MiningCo strategic option	2.20
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare and assess summary of comparable BTC miner information as part of evaluation of MiningCo strategic option	2.40
4/12/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to the evaluation of a potential MiningCo strategic option	2.80
4/12/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, S. Gallic, T. Biggs, J. Bueno, J. Magliano (M3) regarding updates on MiningCo strategic options, potential plan sponsor comparison analysis, intercompany analysis and other key workstreams	0.40
4/12/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), D. Latona (K&E), C. Brantley (A&M) re: MiningCo	1.00

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/12/2023	Ehrler, Ken	Miscellaneous Motions	Discuss KEIP metrics with R Campagna, S. Schreiber (A&M), T. Biggs (M3) et al	0.50
4/12/2023	Ehrler, Ken	Business Plan	Discuss feedback and counter from potential plan sponsor with bidder, K. Cofsky (PWP), K. Wofford (W&C), et al	1.00
4/12/2023	Ehrler, Ken	Business Plan	Discuss valuation approach and details related to potential site acquisition with J. Magliano (M3), D. Albert, Q Lawlor (CEL)	1.00
4/12/2023	Ehrler, Ken	Business Plan	Attend weekly mining sub-committee meeting with E. Aidoo (PWP), K. Wofford, C O'Connell (W&C), et al	1.00
4/12/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence from W&C and PWP team re: meeting schedules	0.40
4/12/2023	Ehrler, Ken	Business Plan	Discuss tax implications of various plan sponsor proposals on recoveries and value proposition	1.70
4/12/2023	Ehrler, Ken	Business Plan	Discuss approach to negotiate for mining site with potential plan sponsor, K. Wofford (W&C), D. Albert, Q Lawlor (CEL) et al	0.50
4/12/2023	Ehrler, Ken	Case Administration	Review and revise March Fee Application	0.50
4/12/2023	Ehrler, Ken	Case Administration	Meet with M Meghji, T. Biggs, J. Magliano et al (M3) re: workstream updates and priorities	0.50
4/13/2023	Gallic, Sebastian	Case Administration	Prepare second interim fee application in accordance with the local rules	2.80
4/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Summarize plan comparison proposals and slides on value creation to Creditors	0.90
4/13/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare analysis on Interco claims and related data per discussions with J. Bueno (M3)	0.40
4/13/2023	Gallic, Sebastian	Case Administration	Prepare support data to be sent to Examiner for the Second Interim Fee Application	0.60
4/13/2023	Gallic, Sebastian	Case Administration	Prepare expenses and March Fee application in accordance with the local rules	1.40
4/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of plan structures and distribution mechanics	0.80
4/13/2023	Gallic, Sebastian	Case Administration	Prepare analysis on Strategic Option for the Company and go forward distribution plans	1.70
4/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call to take notes with K. Ehrler, T. Biggs, J. Magliano (M3), K. Wofford (W&C), E. Aidoo (W&C), potential strategic partner, et. al regarding customer accounts and distributions	0.50
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with T. Biggs, K. Ehrler (M3) regarding intercompany claims explanations and outstanding diligence requests	1.00
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with T. Biggs, K. Ehrler (M3), D. Turetsky, S. Hershey (W&C) regarding progress on intercompany claim expert report and outstanding diligence requests	0.50
4/13/2023	Bueno, Julian	Financial & Operational Matters	Prepare a summary of weekly coin variances between workspaces, and any material changes that occurred over the week	1.10
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany data to prepare updates to bridge analysis summary	2.90
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany journal entry data to prepare edits to bridge analysis summary	2.70
4/13/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare intercompany diligence tracker regarding data requests to debtor	1.10
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno, K. Ehrler (M3), D. Turetsky, S. Hershey (W&C) regarding progress on intercompany claim expert report and outstanding diligence requests	0.50
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Attend call with K. Ehrler, J. Bueno (M3) regarding intercompany claims explanations and outstanding diligence requests	1.00
4/13/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Call with potential acquirer of Celsius assets to discuss strategy regarding counterparty claims, including K. Wofford (W&C), J. Magliano (M3), C. Ferraro (Celsius) et al	0.50
4/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare due diligence checklist for potential third-party servicer for Celsius' assets	0.40
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Prepare analysis on intercompany documentation, specifically documents pertaining to CNL / LLC	0.60
4/13/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and prepare analysis pertaining to litigation concerning the intercompany claim between CNL and LLC	3.90
4/13/2023	Biggs, Truman	Miscellaneous Motions	Review and prepare analysis regarding amount of claimants that hold CEL amongst different classes of creditors	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with third-party potential acquiror of Celsius' assets with K. Wofford (WC), C. Brantley (A&M), K. Ehrler (M3) et al	0.70
4/13/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Bueno, K. Ehrler (M3), D. Turetsky, S. Hershey (W&C) regarding progress on intercompany claim expert report and outstanding diligence requests	0.50
4/13/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Cofsky (PWP), J. Magliano (M3) et al to discuss key case updates and upcoming workstreams	0.50
4/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to the evaluation of a potential MiningCo strategic opportunity	2.60
4/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), K. Cofsky, E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding mining strategic option update, intercompany claims and other key workstreams	1.00
4/13/2023	Magliano, John	Business Plan	Review and assess MiningCo comparable company metrics in evaluation of potential strategic option	2.10
4/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler, T. Biggs, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (W&C), potential strategic partner, et. al regarding customer accounts and distributions	0.50
4/13/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for weekly UCC mining subcommittee call and discussion on potential MiningCo strategic option	0.40
4/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with D. Albert, Q. Lawlor, (CEL), T. MacPherson (CCM) regarding due diligence on potential MiningCo strategic opportunity	1.20
4/13/2023	Magliano, John	Claims/Liabilities Subject to Compromise	Prepare analysis on CEL claims based on request from W&C	0.60
4/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), K. Wofford (W&C), D. Latona (K&E), C. Brantley (A&M), potential plan sponsor, et. al regarding Celsius claims and diligence and process timeline for potential sponsor's plan	1.00
4/13/2023	Magliano, John	Cash Budget and Financing	Prepare analysis on Debtors weekly reporting and revised cash flow forecast	0.60
4/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic opportunity	1.80
4/13/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Subcommittee Weekly Call	0.60
4/13/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3), K. Cofsky (PWP), K. Wofford (W&C), D. Latona (K&E), C. Brantley (A&M), potential plan sponsor, et. al regarding Celsius claims and diligence and process timeline for potential sponsor's plan	0.60
4/13/2023	Meghji, Mohsin	Case Administration	Read and reply to correspondence re: committee weekly status update	0.60
4/13/2023	Meghji, Mohsin	Business Plan	Review and provide comments to the evaluation of a potential MiningCo strategic opportunity	0.70
4/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with T. Biggs, J Bueno (M3) re: analysis of intercompany liabilities	0.80
4/13/2023	Ehrler, Ken	Business Plan	Prepare for and attend weekly mining subcommittee with S. Duffy (UCC), K. Wofford (W&C), E. Aidoo (PWP) et al	1.20
4/13/2023	Ehrler, Ken	Business Plan	Attend meeting with potential service provider, E. Aidoo (PWP), K. Wofford (W&C) et al re: coin distribution process and capabilities	0.50
4/13/2023	Ehrler, Ken	Case Administration	Review and revise edits on fee application	0.40
4/13/2023	Ehrler, Ken	Business Plan	Discuss timeline and next steps for business plan with K. Cofsky (PWP)	0.30
4/13/2023	Ehrler, Ken	Case Administration	Attend weekly all-advisor meeting with broad K&E, CVP, A&M, W&C, PWP, and M3 teams	0.90
4/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on analysis re: intercompany liabilities	0.70
4/13/2023	Ehrler, Ken	Business Plan	Attend follow up meeting with potential plan sponsor, D Latona (K&E), K. Wofford, A. Colodny (W&C), et al re: review of potential claims and distressed assets	1.10
4/13/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor to hear briefing on their business plan	0.90
4/13/2023	Ehrler, Ken	Business Plan	Prepare notes on follow ups on meetings with potential sponsors	0.30
4/14/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare responses to Pro Se creditor re: staked assets	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/14/2023	Gallic, Sebastian	Case Administration	Prepare second Interim fee application in accordance with the local rules and W&C feedback	2.30
4/14/2023	Gallic, Sebastian	Business Plan	Conduct due diligence on MiningCo's strategic option build out options	2.70
4/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of Staked Assets and timeline for de-staking as well as overview of counterparties	2.10
4/14/2023	Gallic, Sebastian	Financial & Operational Matters	Attend discussion with T. Biggs, K. Ehrler (M3), PWP, W&C and Potential Distribution Counterparty	0.60
4/14/2023	Bueno, Julian	Cash Budget and Financing	Review updated monthly A&M cash forecast and weekly cash variance report to prepare diligence questions for weekly call with A&M	1.40
4/14/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) regarding review and diligence questions of Debtors weekly reporting and cash flow forecast	0.40
4/14/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano, T. Biggs (M3), C. Brantley, L. Emmet (A&M) regarding updated debtor cash forecast and weekly cash variance reporting	0.40
4/14/2023	Bueno, Julian	Business Plan	Attend call with S. Gallic, J. Magliano (M3) regarding potential MiningCo site opportunity diligence	0.10
4/14/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, J. Magliano (M3) regarding updates on intercompany claims and cash variance reporting workstreams	0.20
4/14/2023	Bueno, Julian	Financial & Operational Matters	Pull historical CEL and BTC pricing to update orderly liquidation analysis model	0.60
4/14/2023	Bueno, Julian	Business Plan	Review MiningCo site opportunity comps to update transaction data with substation inclusion / language	0.80
4/14/2023	Bueno, Julian	Cash Budget and Financing	Prepare diligence question list regarding updated monthly cash forecast bridge and weekly cash variance report for call with A&M	0.90
4/14/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review intercompany data set provided by A&M to update bridge analysis summary	2.80
4/14/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare edits to historical intercompany transfer analysis	2.20
4/14/2023	Biggs, Truman	Case Administration	Assist in fee application preparation for March fee application	1.10
4/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with potential third-party distribution agent, along with E. Aidoo (PWP), K. Wofford (W&C), K. Ehrler (M3) et al	0.60
4/14/2023	Biggs, Truman	Miscellaneous Motions	Provide W&C with data and exhibit regarding historical relationship between the CEL token and Bitcoin	0.40
4/14/2023	Biggs, Truman	Financial & Operational Matters	Review historical financials and Company internal reporting alongside average BTC prices to determine what the average cost of BTC was coming onto the platform	0.80
4/14/2023	Biggs, Truman	Miscellaneous Motions	Discuss KEIP potential metrics with J. Ramirez, A. Rudolph, G. Pesce (W&C)	0.60
4/14/2023	Biggs, Truman	Miscellaneous Motions	Review and prepare revised KEIP metrics for call with W&C	0.30
4/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review analysis comparing recoveries under various proposed plans, specifically earn and borrow creditors based on coin price movements and other structural changes to proposals	1.80
4/14/2023	Biggs, Truman	Claims/Liabilities Subject to Compromise	Review and prepare analysis on historical materials related to Intercompany Balances and compare to analyses prepared by J. Bueno (M3)	2.90
4/14/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano, J. Bueno (M3), C. Brantley, E. Lucas (A&M) regarding updated debtor cash forecast and weekly cash variance reporting	0.40
4/14/2023	Biggs, Truman	Miscellaneous Motions	Prepare overview of custody proceedings in advance of call to discuss Custody Settlement	0.60
4/14/2023	Biggs, Truman	Miscellaneous Motions	Respond to questions from Ad Hoc Group's Counsel regarding Plan, specifically researching treatment associated with the sETH and ETH used as collateral	0.60
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with potential plan sponsor regarding due diligence of potential MiningCo strategic option	0.10
4/14/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding due diligence on potential MiningCo strategic option	0.20
4/14/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) regarding review and diligence questions of Debtors weekly reporting and cash flow forecast	0.40
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with Q. Lawlor (CEL) regarding due diligence on potential MiningCo strategic option	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding due diligence on potential MiningCo strategic option	0.20
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding Celsius bank account information	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic, J. Bueno (M3) regarding potential MiningCo opportunity diligence	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding due diligence on potential MiningCo strategic option	0.20
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Bueno, T. Biggs (M3), C. Brantley, E. Lucas (A&M) regarding updated debtor cash forecast and weekly cash variance reporting	0.40
4/14/2023	Magliano, John	Cash Budget and Financing	Prepare for weekly call with A&M on cash flow forecast and variance reporting	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on the cost structure and capital expenditures related to a potential MiningCo strategic option	2.10
4/14/2023	Magliano, John	Cash Budget and Financing	Prepare summary email for J. Schiffrin and K. Ehrler (M3) on Debtors weekly reporting and cash flow forecast	0.40
4/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with Q. Lawlor (CEL) regarding follow-ups on due diligence of potential MiningCo strategic option	0.10
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review cost structures of public BTC miners as part of evaluation of potential MiningCo strategic option	2.70
4/14/2023	Magliano, John	Cash Budget and Financing	Perform due diligence on Debtors updated cash flow forecast	0.60
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review data room and perform due diligence on legal and organization structure, property ownership and other items as part of evaluation of MiningCo strategic option	2.80
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on facilities, substations and comparable BTC miners as part of evaluation of MiningCo strategic option	1.70
4/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic option	1.00
4/14/2023	Meghji, Mohsin	Claims/Liabilities Subject to Compromise	Review and provide comments to intercompany transfer analysis	0.50
4/14/2023	Ehrler, Ken	Business Plan	Meet with potential service provider re: costs and approach to distribute crypto recoveries with E. Aidoo (PWP) and vendor	0.60
4/14/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare and revise responses from counsel re: coin balances, company operations, and other topics	1.70
4/14/2023	Ehrler, Ken	Financial & Operational Matters	Review and reply to correspondence from C Brantley (A&M) et al re: altcoin and staking decisions	0.30
4/14/2023	Ehrler, Ken	Business Plan	Review and revise analysis re: valuation of potential mining properties to acquire	2.30
4/14/2023	Ehrler, Ken	Case Administration	Review and reply to correspondence from K. Wofford (W&C), K. Cofsky (PWP) et al re: business plan negotiations	0.40
4/14/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with potential plan sponsor, K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC) et al re: feedback on proposal	0.80
4/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update self-liquidating plan model with new cash forecast and coin pricing	1.10
4/15/2023	Gallic, Sebastian	Business Plan	Prepare comp analysis on Strategic Option for MiningCo	1.30
4/15/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare transaction analysis and audit underlying data of intercompany transfers	2.90
4/15/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Draft summary exhibits to audited data of disputed transactions	2.70
4/15/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare overview and key takeaways from analysis re: disputed transactions	1.20
4/15/2023	Biggs, Truman	Miscellaneous Motions	Review Motion to Consolidate Litigation regarding issues surrounding CNL / LLC at request of Counsel	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/15/2023	Biggs, Truman	Case Administration	Assist in the preparation of the March Fee Application	1.10
4/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update analysis evaluating potential MiningCo strategic option	2.60
4/16/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare updates to intercompany data variance analysis re: petition date pricing and cash variance between data sets	2.10
4/16/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, UCC members, W&C, PWP, M3 teams to discuss their proposal	2.30
4/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and revise analysis prepared by J. Bueno (M3) regarding intercompany token movements	0.30
4/16/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler (M3), A. Colodny, (W&C), K. Cofsky (W&C), S. Duffy, T. DiFiore (UCC), potential strategic partner, et. al regarding overview presentation of potential sponsor's plan	2.00
4/16/2023	Magliano, John	Cash Budget and Financing	Prepare analysis of Debtors potential liquidity at emergence	0.60
4/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures related to potential MiningCo strategic option	0.40
4/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and revise overview presentation from potential plan sponsor	0.40
4/17/2023	Ehrler, Ken	Business Plan	Review and comment on analysis of potential mining site valuation	0.40
4/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and reply to various correspondence from A. Colodny (W&C), T. Biggs (M3) et al re questions for hearing prep	0.60
4/17/2023	Ehrler, Ken	Business Plan	Meet with A. Colodny, K. Cofsky (pep), K. Wofford (W&C) et al re bid received	0.60
4/17/2023	Ehrler, Ken	Business Plan	Review and revise analysis and next steps on mining site valuation with K. Wofford (W&C), K. Cofsky (PWP), J. Magliano (M3) et al	1.00
4/17/2023	Ehrler, Ken	Business Plan	Discuss bids received and pros/cons with G Pesce (W&C)	0.20
4/17/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise responses to questions from A. Colodny (W&C) for hearing prep	0.70
4/17/2023	Gallic, Sebastian	Business Plan	Prepare diligence materials re: MiningCo's Strategic Option	2.20
4/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare asset pricing list for W&C analysis	0.40
4/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare updated coin report asset pricing for W&C request	1.10
4/17/2023	Gallic, Sebastian	Case Administration	Prepare March Fee application in accordance with the local rules	1.30
4/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side analysis of the Company's Strategic Options	2.80
4/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare responses to correspondence regarding assets and counterparties under TRO	0.60
4/17/2023	Gallic, Sebastian	Case Administration	Attend call with T. Biggs, J. Magliano, J. Bueno, K. Ehrler (M3) regarding updates on key workstreams	0.40
4/17/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding due diligence of potential MiningCo strategic option	0.40
4/17/2023	Gallic, Sebastian	Business Plan	Attend call with J. Bueno (M3) regarding potential sponsor comparison analysis	0.30
4/17/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare an analysis of transaction value using petition date vs current pricing at respective debtor entities	2.90
4/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to potential sponsor side by side comparison analysis	2.80
4/17/2023	Bueno, Julian	Business Plan	Prepare updates to potential sponsor comparison analysis presentation	2.90
4/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding potential sponsor comparison analysis	0.30
4/17/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs (M3) regarding updates to potential sponsor comparison analysis	0.20
4/17/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis comparing various proposals received from third-parties bidding for Celsius assets	3.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/17/2023	Biggs, Truman	Case Administration	Prepare summary of ongoing workstreams that Elementus is working on for presentation at upcoming UCC Meeting	0.40
4/17/2023	Biggs, Truman	Financial & Operational Matters	Review model prepared by third-party regarding plan for Celsius assets in NewCo structure	3.10
4/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare material in response to requests from counsel for upcoming hearing and ongoing litigation	3.80
4/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with E. Aidoo (PWP), M. Deeg, Q. Lawlor, D. Albert (CEL) regarding analysis of potential MiningCo strategic opportunity	0.50
4/17/2023	Magliano, John	Case Administration	Attend and participate in a call with T. Biggs, J. Bueno, S. Gallic, K. Ehrler (M3) regarding updates on mining, liquidity and other key workstreams	0.40
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding due diligence of potential MiningCo strategic option	0.40
4/17/2023	Magliano, John	Case Administration	Prepare updates and next steps on mining and other workstreams for K. Ehrler (M3)	0.30
4/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffrin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding review of analysis related to potential MiningCo strategic option	0.80
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis of MiningCo potential strategic option based on feedback from K. Ehrler (M3)	2.90
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to potential MiningCo strategic option based on feedback from E. Aidoo (PWP) and D. Albert (CEL)	2.40
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare rig deployment analysis for potential MiningCo strategic option	1.20
4/17/2023	Magliano, John	Business Plan	Perform due diligence on historical cost structure of potential MiningCo strategic option	1.10
4/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for call with PWP and Celsius mining team on regarding analysis of potential MiningCo strategic opportunity	0.30
4/17/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for call with PWP, W&C and UCC members regarding analysis of potential MiningCo strategic option	0.60
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic option	1.80
4/17/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare an overview of an investor presentation and public filings related to a potential sponsor's mining plan	0.70
4/17/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Various calls and correspondence regarding plan for Celsius assets in NewCo structure	0.80
4/17/2023	Schiffrin, Javier	Financial & Operational Matters	Participated in call with K. Wofford (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review vendor negotiation status	0.70
4/17/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and took notes on third-party proposal to acquire Celsius assets	1.90
4/17/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised materials prepared by T. Biggs at request of W&C to prepare for upcoming hearing and ongoing litigation	1.70
4/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise responses to hearing prep questions from A. Colodny (W&C)	0.80
4/18/2023	Ehrler, Ken	Court Attendance/Participation	Attend hearing re: operational update from Debtors and class claim argument from UCC	1.30
4/18/2023	Ehrler, Ken	Business Plan	Attend committee pre call with K. Cofsky (pep), A. Colodny (wick), K. Wofford (W&C) et al re: bid review criteria and process	1.00
4/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting re: bids received	1.10
4/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss bids received with M. Rahmani (PWP)	0.20
4/18/2023	Ehrler, Ken	Business Plan	Attend meeting with K&E, CVP, A&M, W&C, PWP, re: bids received and feedback for each bidder	1.30
4/18/2023	Ehrler, Ken	Business Plan	Discuss mining forecast differences among bids with C Brantley (A&M)	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/18/2023	Ehrler, Ken	Business Plan	Discuss feedback on illustrative mining budget with potential plan sponsor	0.40
4/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare revised outputs to side-by-side plan comparisons	2.80
4/18/2023	Gallic, Sebastian	Case Administration	Prepare March fee application in accordance with the local rules	2.60
4/18/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary of and review on-chain data re: assets and counterparties under TRO	1.70
4/18/2023	Gallic, Sebastian	Case Administration	Attend discussion with T. Biggs (M3) and N. Shaker (Elementus) re: key litigation workstreams	0.20
4/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of new bid proposals and counterparty terms	2.20
4/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side analysis appendix outputs related to value creation between Strategic Option forecasts	1.10
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs (M3) regarding edits to potential sponsor comparison analysis	0.40
4/18/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of updated debtor coin prices to prepare update on any material movements within workspaces	0.60
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis model re: fees	2.90
4/18/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare analysis of debtor intercompany claims using current pricing for respective coins	2.20
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis presentation re: summaries	2.70
4/18/2023	Bueno, Julian	Business Plan	Attend call with S. Gallic (M3) regarding updates to potential sponsor comparison analysis presentation	0.90
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis model	2.30
4/18/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential sponsor comparison analysis presentation	2.40
4/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare material requested by counsel regarding litigation for 4.18.23 hearing	2.20
4/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare summary of data prepared by Elementus requested by Counsel	0.60
4/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding competing offers, specifically a term-by-term comparison	3.20
4/18/2023	Biggs, Truman	Financial & Operational Matters	Prepare outstanding issues list regarding proposals that have been received thus far	0.60
4/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare diligence questions on financial model prepared by one of the Bidders potentially acquiring Celsius assets	1.30
4/18/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in calls with K. Wofford (W&C), K. Ehrler and J. Schiffrin (M3) and Debtors' Advisors regarding bids received thus far and plan forward	1.30
4/18/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with S. Duffy and T. DiFiore (UCC), K. Wofford (W&C), M. Rahmani (PWP), J. Schiffrin (M3) et al regarding ongoing bids	0.80
4/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) regarding edits to potential sponsor comparison analysis	0.40
4/18/2023	Magliano, John	Business Plan	Develop workplan for evaluating MiningCo standalone business option	0.20
4/18/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert, Q. Lawlor (CEL) regarding due diligence of potential MiningCo strategic option	0.50
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare diligence updates and next steps for potential MiningCo strategic option for K. Ehrler (M3)	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding potential plan sponsor bids and next steps	0.80
4/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding due diligence of potential MiningCo strategic option	0.40
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create overview presentation on potential MiningCo strategic opportunity	2.40
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to potential MiningCo strategic option based on comments from K. Ehrler (M3)	2.90
4/18/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding updates on mining and other workstreams	0.20
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update rig deployment summary for potential MiningCo strategic option	0.40
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare operating cost comparison analysis for MiningCo business plans from potential sponsors' bids	2.30
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare overview presentation comparing the MiningCo bids of potential plan sponsors	2.30
4/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on potential MiningCo strategic option	1.70
4/18/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend weekly UCC meeting re: Potential Sponsor bid proposals	0.90
4/18/2023	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing to review Celsius operational update and UCC's class claim motion	1.60
4/18/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisor's pre-call with A. Colodny (W&C), K. Chomsky (PWP) and K. Ehrler (M3)	1.00
4/18/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC meeting with S. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC)	1.10
4/18/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Kwastaniet (K&E), A. Colodny (W&C), D. Latona (K&E), K. Cofsky (PWP) and K. Ehrler (M3) to review submitted bids	1.30
4/19/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with J Norman (K&E), S. Schreiber, C Brantley (A&M), S. Gallic (M3) et al re: altcoin limitations and strategy	0.90
4/19/2023	Ehrler, Ken	Business Plan	Review Debtors' analysis on coin portfolio and potential monetization strategies	0.40
4/19/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor to discuss proposal, their background, and experience in value maximization	1.20
4/19/2023	Ehrler, Ken	Business Plan	Discuss case strategy and plan counter proposals with K. Cofsky (PWP)	0.40
4/19/2023	Ehrler, Ken	Business Plan	Discuss proposal and improvement areas with potential plan sponsor, K. Cofsky (PWP)	0.60
4/19/2023	Ehrler, Ken	Business Plan	Debrief with K. Cofsky (PWP) on feedback from potential plan sponsor	0.20
4/19/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with C. Ferraro, M. Deeg, Q Lawlor (CEL), K. Wofford (W&C), E. Aidoo (PWP) et al re: weekly mining sub-committee/company review	1.00
4/19/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP) et al re: potential mining site acquisition	0.60
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slides and model outputs re: Strategic Option side by side comparisons	1.30
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding updates to potential sponsor comparison analysis presentation	0.90
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, T. Biggs, J. Magliano (M3), potential plan sponsor regarding bid proposal and next steps	1.00
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend coin rebalancing discussion with T. Biggs and K. Ehrler (M3) A&M and K&E	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of Potential Sponsor's financial performance to date	2.80
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slide outputs related to analysis of Potential Sponsor Financial performance	1.60
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of models and side by side comparisons	2.10
4/19/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue preparing analysis on Potential Plan Sponsor model outputs and cost builds	2.60
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs (M3) regarding potential sponsor updated growth projections	0.20
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare summary analysis of potential sponsor growth assumptions	2.90
4/19/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, S. Gallic (M3) regarding updates on potential sponsor analysis and intercompany claims workstreams	0.10
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare summary of Potential Plan Sponsor business plan model growth assumptions and value creation drivers	2.90
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare exhibits and overviews of the Potential Plan Sponsor business plan model growth assumptions and value creation drivers	2.70
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update summary analysis of potential sponsor growth assumptions to draft list of diligence questions	2.40
4/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update summary analysis of potential sponsor growth assumptions	1.10
4/19/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting re: bid comparison and analysis with S. Duffy, T. DiFiore (UCC), A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP) et al	2.90
4/19/2023	Ehrler, Ken	Business Plan	Attend meeting with D Latona (K&E), M Puntus, R Kielty (CVP), K. Cofsky (PWP), et al re: bid reviews and recommendations	0.90
4/19/2023	Ehrler, Ken	Business Plan	Discuss feedback on bids for each bidder with M. Rahmani (PWP)	0.70
4/19/2023	Ehrler, Ken	Business Plan	Prepare and distribute draft recommendations for each bidder to W&C and PWP teams	0.80
4/19/2023	Ehrler, Ken	Business Plan	Discuss feedback on bid notes with K. Cofsky (PWP)	0.30
4/19/2023	Ehrler, Ken	Business Plan	Review and reply to correspondence from M. Rahmani (PWP), A. Colodny (W&C) et al re: feedback on bids	0.40
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare overview of potential Celsius Bidders' performance track record for review by senior teammates	1.30
4/19/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, A. Colodny (W&C), K. Cofsky (PWP), M. Puntus (Centerview), R. Kwastent (K&E), C. Brantley (A&M) et. al regarding discussion of bids from potential plan sponsors and next steps potential MiningCo strategic option, hosting contracts and operational updates	0.90
4/19/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of bid comparison for potential plan sponsors	2.80
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Magliano, S. Gallic (M3), potential plan sponsor regarding bid proposal and next steps	1.00
4/19/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation on overview of Celsius plan bidder plans for comparison and discussion	2.20
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare summary of proposals submitted by third-parties regarding a purchase for Celsius assets	0.80
4/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) regarding potential sponsor updated growth projections	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/19/2023	Magliano, John	Business Plan	Attend call with investment banker representing potential MiningCo strategic option regarding due diligence	0.10
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, T. Biggs, S. Gallic (M3), potential plan sponsor regarding bid proposal and next steps	1.00
4/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Prepare for discussion with PWP, W&C and UCC members on potential MiningCo strategic option	0.20
4/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and lead call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding review of analysis related to potential MiningCo strategic option and next steps	0.60
4/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in a call with J. Schiffrin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), C. Ferraro (CEL), C. Brantley (A&M), D. Latona (K&E), et. al regarding potential MiningCo strategic option, hosting contracts and operational updates	0.90
4/19/2023	Magliano, John	Miscellaneous Motions	Prepare responses to W&C questions on potential KEIP metrics	0.20
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and prepare response to bid feedback presentation prepared by PWP and provide comments	0.20
4/19/2023	Magliano, John	Business Plan	Provide bid feedback comments and develop US BTC reference check questions	1.00
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures to evaluate potential MiningCo strategic option	2.30
4/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of bid comparison for potential plan sponsors and potential MiningCo strategic option	2.80
4/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare correspondence with Celsius mining team regarding follow-ups on due diligence of potential MiningCo strategic option	0.60
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update overview presentation comparing the MiningCo bids of potential plan sponsors	0.60
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis as part of evaluation of potential MiningCo strategic option	1.80
4/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare reference check questionnaire as part of bid evaluation for potential sponsor	0.40
4/19/2023	Magliano, John	Business Plan	Review and revise draft term sheet for potential MiningCo hosting contract	0.20
4/19/2023	Magliano, John	Business Plan	Review and summarize market data related to BTC mining site and rig sales	0.70
4/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), M. Puntus (Centerview), R. Kwastaniet (K&E), C. Brantley (A&M) et. al regarding discussion of bids from potential plan sponsors and next steps	0.90
4/19/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with K. Ehrler (M3), C. Ferraro, M. Deeg, Q. Lawlor (CEL), K. Wofford (W&C), E. Aidoo (PWP) et al re: weekly mining sub-committee/company review	0.80
4/19/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participate in committee meeting re: bid comparison and analysis with K. Ehrler (M3), S. Duffy, T. DiFiore (UCC), A. Colodny, K. Wofford (W&C), K. Cofsky, M. Rahmani (PWP) et al	0.40
4/19/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and revised PWP bid feedback presentation for UCC distribution	0.70
4/19/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining subcommittee call with E. Aidoo (PWP), C. Ferraro (Celsius), K. Cofsky (PWP) and K. Ehrler (M3)	1.00
4/19/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC meeting with A. Colodny (W&C), S. Duffy (UCC), T. DiFiore (UCC), K. Cofsky (PWP) and K. Ehrler (M3)	2.90
4/19/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in second call with R. Kwastaniet (K&E), A. Colodny (W&C), D. Latona (K&E), K. Cofsky (PWP) and K. Ehrler (M3) to review submitted bids	0.90
4/19/2023	Schiffrin, Javier	Business Plan	Met with potential plan sponsor to discuss proposal and relevant experience	1.20

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Date	Name	Task Category	Detail	Hours
4/19/2023	Schiffman, Javier	Business Plan	Reviewed and revised draft recommendations for each bidder prepared by K. Ehrler for distribution to W&C and PWP teams	1.10
4/19/2023	Schiffman, Javier	Business Plan	Reviewed and commented on draft analysis of potential plan sponsor's historic performance prepared by T. Biggs (M3)	0.80
4/19/2023	Schiffman, Javier	Business Plan	Review and prepare summary of Debtors' analysis on coin portfolio and potential monetization strategies	0.30
4/19/2023	Schiffman, Javier	Financial & Operational Matters	Participated in call with D. Latona (K&E), M. Puntus (CVP), R. Kielty (CVP), K. Cofsky (PWP) and K. Ehrler (M3) to review bids	0.90
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of Strategic Options and bids for the Company to assist in bid discussions	2.10
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of Strategic Option forecasts and deal terms	1.70
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding workplan and overview of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding discussion of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Gallic, Sebastian	Business Plan	Prepare cost overviews of MiningCo's current cost structure vs proposed bid offerings	1.80
4/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise MiningCo cost analysis per J. Magliano's (M3) comments	2.20
4/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update EBITDA and Asset Value build summary re: potential sponsor forecast growth assumptions	1.70
4/20/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany claims analysis re: transaction values between relevant debtor entities at different price levels	2.70
4/20/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance liquidity slides and update cash variance model	2.20
4/20/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany due diligence information request checklist to send to debtor	0.90
4/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update EBITDA and Asset Value build summary analysis re: potential sponsor forecast growth assumptions to prepare list of DD questions	1.40
4/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of updated debtor crypto portfolio asset prices to prepare updates to coin variance reporting files	0.40
4/20/2023	Ehrler, Ken	Business Plan	Discuss bid feedback with potential plan sponsor	0.30
4/20/2023	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee call to discuss status of mining site valuation/bid, sponsor bids, etc.	0.50
4/20/2023	Ehrler, Ken	Business Plan	Discuss with J. Magliano (M3) mining site valuation (.3) and strategic options for mining (.3)	0.60
4/20/2023	Ehrler, Ken	Business Plan	Attend call with J. Schiffman, J. Magliano (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), M. Deeg (CEL), C. Brantley (A&M), et al regarding customer reference discussion for a potential plan sponsor	0.60
4/20/2023	Ehrler, Ken	Business Plan	Review and revise recommendations for each bidder to improve their offer	0.80
4/20/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with potential plan sponsor re: their proposal with S. Duffy, T. DiFiore, C. Warren (UCC), W&C team, PWP team, M3 team	1.30
4/20/2023	Ehrler, Ken	Business Plan	Attend meeting with CVP, PWP, potential plan sponsor re: feedback on their bid	0.60
4/20/2023	Ehrler, Ken	Business Plan	Attend meeting with K. Cofsky, M. Rahmani (PWP) et al re: revisions to feedback on plan sponsor bid	0.60
4/20/2023	Ehrler, Ken	Business Plan	Calls with potential plan sponsor re: their proposal and factors to improve	0.40
4/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend bi-weekly UCC advisor meeting with W&C, PWP, M3 teams re: feedback on sponsor bids	0.50
4/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with S. Duffy, T. DiFiore, C. Warren, M Robinson (UCC), A. Colodny (W&C) et al re: feedback on proposals, committee perspective on improvement areas, plan for next week	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/20/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/20/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and confirm diligence updates re: Interco liabilities and correspond with J Bueno and T. Biggs (M3) re same	0.80
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.50
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/20/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Participate in call with Debtors' Advisors, M. Rahmani (PWP), K. Wofford (W&C) et al regarding ongoing bids and other workstreams	0.50
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with J. Ramirez and A. Rudolph (W&C) regarding KEIP proposal	0.60
4/20/2023	Biggs, Truman	Miscellaneous Motions	Prepare KEIP comps and research comparable comps, and proposals for Celsius executives	2.20
4/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Wofford (W&C), K. Ehrler (M3) et al regarding proposal from third-party to purchase Celsius assets	1.50
4/20/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review proposed Plan of Reorganization by party bidding on Celsius assets	1.30
4/20/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis comparing various proposals to purchase Celsius assets to one another	1.80
4/20/2023	Magliano, John	Business Plan	Update rig deployment analysis based on potential hosting contract	0.30
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding discussion of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding workplan and overview of due diligence of MiningCo business plan for potential plan sponsor	0.50
4/20/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler (M3) regarding update on MiningCo strategic option evaluation and other mining workstreams	0.30
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding review of MiningCo strategic option analysis	0.30
4/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffrin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), M. Deeg (CEL), C. Brantley (A&M), et. al regarding customer reference discussion for potential plan sponsor	0.60
4/20/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny, K. Wofford (W&C), et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.50
4/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding evaluation of MiningCo strategic option	0.50
4/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg, D. Albert, Q. Lawlor (CEL), Tyler MacPherson (CCM) regarding review of analysis related to potential MiningCo strategic option	1.10
4/20/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in a call with K. Wofford (W&C), K. Cofsky, E. Aidoo (PWP), et. al regarding potential MiningCo strategic option, hosting contracts and other workstream updates	1.00
4/20/2023	Magliano, John	Business Plan	Perform market research to assess crypto and energy exposure of potential counterparties	1.10
4/20/2023	Magliano, John	Business Plan	Attend discussion with K. Ehrler (M3) regarding mining site valuation (.3) and strategic options for mining (.3)	0.60
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to potential MiningCo strategic option based on feedback from K. Ehrler (M3) and Celsius mining team	1.00
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Evaluate mining cost structure as part of plan for potential sponsor's bid	2.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis as part of evaluation of potential MiningCo strategic option	2.30
4/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call to take notes with K. Ehrler (M3), A. Colodny (W&C), S. Duffy, C. Warren (UCC) et. al regarding updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/20/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in bidder presentation with K. Cofsky (PWP), S. Duffy (UCC), K. Ehrler (M3), K. Wofford (W&C) and E. Aidoo (PWP)	0.30
4/20/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with D. Landy (W&C), S. O'Neal (CGSH) and K. Ehrler (M3) to review liquid crypto distribution mechanics/costs with potential vendor	0.50
4/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisor call with W&C, PWP, M3 teams to review status of bids	0.50
4/20/2023	Schiffirin, Javier	Business Plan	Participated in weekly mining subcommittee call to review status of mining site valuations/bids	0.50
4/20/2023	Schiffirin, Javier	Business Plan	Participated in call with K. Ehrler (M3), J. Magliano (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), T. DiFiore (UCC), M. Deeg (CEL) and C. Brantley (A&M) to review customer reference diligence on plan sponsor	0.60
4/20/2023	Schiffirin, Javier	Business Plan	Reviewed and revised draft UCC recommendations for each bidder to improve terms	1.20
4/20/2023	Schiffirin, Javier	Business Plan	Prepared for and attended meeting with potential plan sponsor to review their proposal with S. Duffy (UCC), T. DiFiore (UCC), C. Warren (UCC), A. Colodny et. al. (W&C), K. Cofsky (PWP) and K. Ehrler	1.40
4/20/2023	Schiffirin, Javier	Business Plan	Participated in meeting with R. Kietly (CVP), K. Cofsky (PWP) and potential plan sponsor to review UCC's bid feedback	0.60
4/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Duffy (UCC), T. DiFiore (UCC), C. Warren (UCC), M. Robinson (UCC) and A. Colodny (W&C) to review bids and collect committee feedback	1.10
4/20/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed updated diligence summaries covering Interco liabilities prepared by J. Bueno (M3) and T. Biggs (M3)	1.10
4/20/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), A. Colodny (W&C), S. Duffy (UCC) and C. Warren (UCC) to review updates on the evaluation of potential plan sponsor bids and next steps	0.70
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side-by-side operating cost analysis re: MiningCo's Strategic Options	2.90
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding initial feedback on MiningCo cost structure analysis	0.30
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding cost structure analysis for MiningCo business plan from potential plan sponsor	0.40
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of MiningCo cost structure analysis and next steps	0.50
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update Self-Liquidating plan model with new values per updated coin reports	0.80
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis re: MiningCo's operating power footprint over time	1.30
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to build out side-by-side outputs for K. Ehrler's (M3) review re: MiningCo's operating cost structure	1.70
4/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise side-by-side operating cost and bid comparisons per J. Magliano's (M3) comments	2.10
4/21/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany data request checklist to send to debtor	1.90
4/21/2023	Bueno, Julian	Financial & Operational Matters	Revise analysis of debtor crypto portfolio assets with updated pricing to prepare internal summary document	0.90
4/21/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review and revise analysis on intercompany data set provided by A&M	2.70
4/21/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Review and prepare an update to due diligence data request re: intercompany data set	2.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/21/2023	Ehrler, Ken	Business Plan	Discuss questions on sponsor proposal with bidder's counsel	0.30
4/21/2023	Ehrler, Ken	Business Plan	Review and prepare comments on revised valuation of potential mining site acquisition	0.60
4/21/2023	Ehrler, Ken	Business Plan	Meet with and discuss site valuation with J. Magliano (M3)	0.50
4/21/2023	Ehrler, Ken	Business Plan	Attend mining subcommittee with C. Ferraro, M. Deeg, D. Albert, P Holert (CEL), K. Wofford (W&C), E. Aidoo (PWP) et al re: negotiation approach for potential acquisition	1.30
4/21/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend all-advisor meeting with W&C, PWP, M3, K&E, CVP, A&M teams re: feedback on bids delivered and DS progress	0.60
4/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss timing of DS exhibits with R Campagna (A&M)	0.30
4/21/2023	Ehrler, Ken	Business Plan	Discuss various topics including asset valuations, bid comparison, prep for auction with K. Wofford (W&C)	0.80
4/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review 40 Act Test, prior models and updated analysis regarding the 40 Act under a variety of scenarios	1.80
4/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding comparison of bids that have been received by third-parties thus far	2.40
4/21/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with Debtors Advisors', A. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3) to discuss key case workstreams and upcoming deadlines	1.00
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with Q. Lawlor (CEL) regarding due diligence of potential MiningCo strategic option	0.10
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding weekly variance reporting	0.10
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in a call with J. Schiffrin, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), T. DiFiore (UCC), D. Latona (K&E), B. Beasley (Centerview), S. Schreiber (A&M), et. al regarding update on potential MiningCo strategic option and discussion on MiningCo counterparty	1.20
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and revise analysis of potential MiningCo strategic option based on initial feedback provided by K. Ehrler (M3)	0.30
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare due diligence question list in response to potential sponsor's bid	1.60
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding review of analysis of potential MiningCo strategic option	0.50
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding cost structure analysis for MiningCo business plan from potential plan sponsor	0.40
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding initial feedback on MiningCo cost structure analysis	0.30
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review of MiningCo cost structure analysis and next steps	0.50
4/21/2023	Magliano, John	Cash Budget and Financing	Review and update weekly reporting slides and summary email prepared by J. Bueno (M3)	0.40
4/21/2023	Magliano, John	Financial & Operational Matters	Prepare summary email based on Debtors request for alt coin sales	0.30
4/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), M. Puntus (Centerview), D. Latona (K&E), S. Schreiber (A&M) et. al regarding discussion of bids from potential plan sponsors and next steps	0.70
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update analysis related to evaluation of potential MiningCo strategic option	2.90
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare overview presentation for analysis of potential MiningCo strategic option	2.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update MiningCo cost analysis prepared by S. Gallic (M3) as part of potential plan sponsor evaluation	2.10
4/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Presented analysis in mining subcommittee call with E. Aidoo (PWP), C. Ferraro (Celsius), R. Kielty (CVP), K. Ehrler (M3) and K. Wofford (W&C)	1.30
4/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Presented in call with K&E, A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review key case workstreams and upcoming deadlines	1.00
4/21/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Presented in bid feedback call with R. Kielty (CVP), K. Cofsky (PWP), K. Ehrler (M3) and Potential Plan Sponsor	0.70
4/21/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Presented in call to review timing of DS exhibits with R. Campagna (A&M) and K. Ehrler (M3)	0.30
4/21/2023	Ehrler, Ken	Business Plan	Discuss impact of asset values on regulatory compliance with K. Wofford, D. Thatch (W&C)	0.40
4/21/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor, M. Puntus, R. Kielty (CVP), K. Cofsky, M. Rahmani (PWP), J. Schiffirin (M3) re: feedback on bid	0.70
4/22/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), potential plan sponsor et. al regarding discussion of potential plan sponsors bid and diligence questions and to take notes	2.00
4/22/2023	Ehrler, Ken	Business Plan	Prepare for and attend meeting with committee members, potential plan sponsor, W&C, PWP, and M3 teams re: follow up questions and proposal	2.30
4/22/2023	Ehrler, Ken	Business Plan	Call with potential plan sponsor re: questions about stalking horse plan	0.80
4/22/2023	Ehrler, Ken	Business Plan	Calls with M Meghji (M3) re: case progress and upcoming milestones	0.30
4/22/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with C. Warren, T. DiFiore, et al (UCC) re: questions on bid proposals	0.60
4/22/2023	Ehrler, Ken	Business Plan	Calls with M. Rahmani (PWP) re: 40 act analysis	0.30
4/22/2023	Ehrler, Ken	Business Plan	Call with S. Schreiber (A&M), R Campagna (A&M), CVP, PWP, et al re: 40 act analysis and asset values	0.50
4/22/2023	Ehrler, Ken	Business Plan	Attend meeting with S Fryman (W&C), potential plan sponsor, E. Aidoo (PWP), S. Duffy (UCC) et al re: tax issues and questions	0.80
4/22/2023	Ehrler, Ken	Business Plan	Correspond with J. Schiffirin, J. Magliano, T. Biggs (M3) et al re: follow ups for next week	0.80
4/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffirin, K. Ehrler, S. Gallic (M3), K. Wofford, A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), potential plan sponsor et. al regarding discussion of potential plan sponsor's bid and diligence questions	2.00
4/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review bid and prepare MiningCo diligence items ahead of call with a potential plan sponsor	0.80
4/22/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Prepare for and attend Potential Plan Sponsor /UCC Review discussions	1.30
4/22/2023	Schiffirin, Javier	Business Plan	Prepared for and attended meeting with committee members, plan sponsor, W&C, PWP and M3 team to review follow up questions on bids	2.30
4/22/2023	Schiffirin, Javier	Business Plan	Present in diligence call with stalking horse bidder to review UCC questions about aspects of bid	0.80
4/22/2023	Schiffirin, Javier	Business Plan	Present in calls with M. Meghji (M3) and K. Ehrler (M3) to review case status and upcoming milestones	0.30
4/22/2023	Schiffirin, Javier	Business Plan	Present in calls with M. Rahmani (PWP) and K. Ehrler (M3) to review 40 Act analysis	0.30
4/22/2023	Schiffirin, Javier	Business Plan	Present in call with S. Schreiber (A&M), R. Campagna (A&M), R. Kielty (CVP), K. Cofsky (PWP) and K. Ehrler (M3) to review 40 Act analysis	0.50
4/22/2023	Schiffirin, Javier	Business Plan	Present in call with S. Fryman (W&C), potential plan sponsor, E. Aidoo (PWP), S. Duffy (UCC) and K. Ehrler (M3) to review tax issues	0.80
4/22/2023	Schiffirin, Javier	Business Plan	Corresponded with K. Ehrler (M3), J. Magliano (M3) and T. Biggs (M3) regarding workstream priorities	0.80
4/23/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffirin, K. Ehrler, T. Biggs, J. Magliano (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (Centerview), S. Schreiber (A&M), et. al regarding discussion of NewCo waterfall analysis	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review MiningCo operating cost structure analysis per J. Magliano's (M3) comments	0.70
4/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding operating cost structure of MiningCo in relation to Strategic Option proposals	0.30
4/23/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsors, S. Duffy, T. DiFiore (UCC), D Landy (W&C), K. Cofsky (PWP) et al re: liquidity for shareholders post-emergence	1.10
4/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review model provided by potential Plan Sponsor in regards to upcoming auction and prepare analysis	1.90
4/23/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, J. Bueno, S. Gallic (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (Centerview), S. Schreiber (A&M), et. al regarding discussion of NewCo waterfall analysis	0.50
4/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with A. Colodny (W&C), K. Ehrler (M3) and potential third-party bidding on Celsius assets regarding third-party services that will be utilized in bid	1.00
4/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), potential plan sponsor, et. al regarding potential plan sponsor's business plan	1.70
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and perform due diligence on MiningCo business plan provided by potential plan sponsor	1.70
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update MiningCo cost comparison analysis across potential plan sponsor bids based on feedback from K. Ehrler (M3)	1.40
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare a comparative analysis of current MiningCo cost structure relative to potential plan sponsor bids	2.20
4/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (Centerview), S. Schreiber (A&M), et. al regarding discussion of NewCo waterfall analysis	0.50
4/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Create a template for MiningCo cost comparison scenario analysis	0.40
4/23/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend Potential Plan Sponsor discussion with Potential Plan Sponsor staking head	0.50
4/23/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with T. Biggs (M3), K. Ehrler (M3), J. Bueno (M3), S. Gallic (M3), M. Rahmani (PWP), K. Wofford (W&C), D. Latona (K&E), R. Kielty (CVP) and S. Schreiber (A&M) to review NewCo waterfall analysis	0.50
4/23/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C), K. Ehrler (M3) and potential third-party bidding on Celsius assets regarding third-party services that will be utilized in bid	1.00
4/23/2023	Schiffrin, Javier	Business Plan	Participated in meeting with potential plan sponsors, S. Duffy (UCC), T. DiFiore (UCC), D Landy (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review liquidity for shareholders post-emergence on blockchain or conventional exchange	1.10
4/23/2023	Schiffrin, Javier	Cash Budget and Financing	Prepared summary comments on plan sponsor model	1.20
4/24/2023	Ehrler, Ken	Business Plan	Meet with A. Colodny (W&C), K. Cofsky (PWP) et al re: auction preparations	1.00
4/24/2023	Ehrler, Ken	Business Plan	Discuss auction prep with A. Colodny (W&C)	0.40
4/24/2023	Ehrler, Ken	Business Plan	Discuss questions on financial terms in bid with potential plan sponsor	0.30
4/24/2023	Ehrler, Ken	Business Plan	Discuss analysis of mining economics in various proposals with J. Magliano (M3)	0.30
4/24/2023	Ehrler, Ken	Business Plan	Review and compare business plan between two competing sponsor proposals, prepare notes for auction	0.80
4/24/2023	Ehrler, Ken	Business Plan	Discuss auction rules and approach with K&E, CVP, A&M, W&C, PWP, M3 teams	1.30
4/24/2023	Ehrler, Ken	Business Plan	Discuss feedback on auction rules with K. Cofsky (PWP)	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/24/2023	Ehrler, Ken	Business Plan	Meet with M Puntus, R Kielty, (CVP) K. Cofsky, M. Rahmani (PWP), C Brantley(A&M) et al re: comparison of various NewCo bids and consideration factors	0.90
4/24/2023	Ehrler, Ken	Business Plan	Respond to questions from potential plan sponsor re: mining metrics	0.40
4/24/2023	Ehrler, Ken	Case Administration	Attend call with T. Biggs, S. Gallic, J. Magliano, J. Schiffrin et al (M3) regarding updates on key workstreams	0.30
4/24/2023	Ehrler, Ken	Business Plan	Meet with C Brantley (A&M), J. Magliano (M3) et al re: mining forecast and bid comparisons	0.40
4/24/2023	Ehrler, Ken	Business Plan	Calls with potential plan sponsor re: mining financials and questions on their proposed scope	0.30
4/24/2023	Ehrler, Ken	Case Administration	Attend committee meeting with S. Duffy, T. DiFiore, C. Warren (UCC), K. Cofsky, M. Rahmani, E. Aidoo (PWP), A. Colodny, K. Wofford, G Pesce (W&C) re: prep ahead of auction	1.60
4/24/2023	Ehrler, Ken	Business Plan	Discuss proposed mining budget with potential plan sponsor, S Calvert (A&M), J. Magliano (M3) et al	0.80
4/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise responses to state regulators re: auction participants and distribute to counsel	0.90
4/24/2023	Ehrler, Ken	Business Plan	Review and comment on analysis from Perella re: opening auction bids	0.40
4/24/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend discussion re: MiningCo's current cost structure vs Strategic Option proposals with J. Magliano (M3) and A&M	0.40
4/24/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding intercompany claim analysis	1.00
4/24/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Attend call with J. Bueno (M3) regarding intercompany claims data mapping analysis	0.60
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding next steps on MiningCo cost comparison analysis	0.20
4/24/2023	Gallic, Sebastian	Case Administration	Attend call with T. Biggs, J. Bueno, J. Magliano, J. Schiffrin, K. Ehrler (M3) regarding updates on key workstreams	0.30
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side-by-side analysis of MiningCo's cost structure in relation to Strategic Option bid	2.90
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare model summary of granular line items re: MiningCo's Strategic option	1.70
4/24/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with K. Ehrler, J. Magliano, A&M and MiningCo's strategic option re: underlying model assumptions and fees	0.90
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise analysis of MiningCo's strategic option per J. Magliano's (M3) comments	1.10
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare bottom up cost build of MiningCo's Strategic Option model	1.30
4/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise key description of roles within the various platform bids to be sent to regulators	0.40
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) regarding intercompany claim analysis	1.00
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic (M3) regarding intercompany claims data mapping analysis	0.60
4/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare summary of operational expenses as it relates to projected liquidity	0.60
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Attend call with S. Gallic, T. Biggs (M3) regarding an intercompany claims analysis	0.50
4/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare coin variance analysis re: weekly coin movements between workspaces	0.70
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Prepare exhibits to transaction analysis re: disputed transactions	2.90
4/24/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, S. Gallic, J. Magliano, J. Schiffrin, K. Ehrler (M3) regarding updates on key workstreams	0.30
4/24/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update Company financial analysis re: transaction disputes	2.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis of fees underneath proposals received for Celsius assets.	3.20
4/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare summary for disputed transactions for Senior review	2.70
4/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare scenario analysis on bidder's financial model and prepare list of due diligence questions	3.80
4/24/2023	Biggs, Truman	Financial & Operational Matters	Prepare summary overviews of employment contracts for selected employees	0.30
4/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), M. Rahmani, K. Cofsky (W&C), et. al regarding preparation for Celsius auction on 4/25/23	1.00
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with S. Gallic (M3), C. Brantley, S. Calvert (A&M) regarding MiningCo's current cost structure vs. potential plan sponsor bid proposals	0.40
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) regarding MiningCo cost comparison analysis and next steps	0.30
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding next steps on MiningCo cost comparison analysis	0.20
4/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny, G. Pesce (W&C), M. Rahmani, K. Cofsky (W&C), T. DiFiore, S. Duffy (UCC) et. al regarding preparation for Celsius auction on 4/25/23 and next steps	1.30
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with K. Ehrler, S. Gallic (M3), S. Calvert (A&M), potential plan sponsor regarding MiningCo business plan and deal structure	1.00
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with S. Calvert (A&M) regarding debrief of mining call with potential plan sponsor and next steps	0.10
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3) and potential plan sponsor regarding due diligence follow-ups on its mining business plan	0.20
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend discussion with S. Calvert (A&M), potential plan sponsor regarding due diligence on MiningCo business plan	0.40
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare response for request from W&C on potential plan sponsor overview	0.70
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update cost comparison analysis across current MiningCo operations and potential plan sponsor bids	2.90
4/24/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for call with A&M and potential plan sponsor regarding mining business plan	0.40
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update template for MiningCo cost comparison scenario analysis	1.70
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on cost structure of mining business plans from potential plan sponsors	2.10
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and assess mining analysis prepared by potential plan sponsor	0.80
4/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on mining business plan for potential plan sponsor	1.90
4/24/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Participated in call with J. Schiffrin (M3), R. Kielty (CVP), K. Cofsky (PWP), D. Latona (K&E), K. Ehrler (M3) and A. Colodny (W&C) to review auction mechanics	0.60
4/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend committee meeting with K. Ehrler (M3), UCC, PWP, and W&C re: bid overviews	0.60
4/24/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC advisor auction prep call with A. Colodny (W&C), K. Cofsky (PWP) and M. Meghji (M3)	1.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/24/2023	Schiffman, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with M. Meghji (M3), R. Kieley (CVP), K. Cofsky (PWP), D. Latona (K&E), K. Ehrler (M3) and A. Colodny (W&C) to review auction mechanics	1.30
4/24/2023	Schiffman, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC committee meeting to plan for auction with A. Colodny (W&C), K. Cofsky (PWP), K. Wofford (W&C), D. Turetsky (W&C), C. Warren (UCC) and S. Duffy (UCC)	1.70
4/24/2023	Schiffman, Javier	Business Plan	Participated in meeting with A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review auction preparations	1.00
4/24/2023	Schiffman, Javier	Case Administration	Participated in call with T. Biggs (M3), S. Gallic (M3), J. Magliano (M3) and K. Ehrler (M3) regarding updates on key workstreams	0.30
4/24/2023	Schiffman, Javier	Business Plan	Participated in meeting with M. Puntus (CVP), R. Kieley, (CVP), K. Cofsky (PWP), M. Rahmani (PWP), C. Brantley(A&M) and K. Ehrler to review competing bids	0.90
4/25/2023	Ehrler, Ken	Business Plan	Review and compare business plan projections from each bidder to prepare notes ahead of auction	1.20
4/25/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor and address questions regarding potential fee structures	0.30
4/25/2023	Ehrler, Ken	Business Plan	Discuss auction process with advisor team and UCC committee chairs	0.40
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction process at K&E office - prepare various ad-hoc analyses on potential and proposed fee structures, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals, meet with Debtor advisors regarding plan comparisons, feedback to bidders, and potential highest/best offers	7.00
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Debrief on bidding process and debate/analyze implication of deal structure with A. Colodny (W&C), M. Rahmani (PWP), J. Magliano (M3) et al	2.40
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Meet with UCC Committee chairs, K. Wofford (W&C), K. Cofsky (PWP), A. Colodny (W&C) et al, debating deal structures and suggested changes to drive economics and competition	1.60
4/25/2023	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on deal structure and address questions from potential plan sponsor	0.90
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare alt coin rebalancing analysis on potential strategic partner's strategies	2.60
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare MiningCo financial comparison re: Potential Sponsor bid	0.50
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion with J. Magliano (M3) re: MiningCo's strategic sponsor model	0.20
4/25/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis on coin variance reports for material changes to coin balances	0.80
4/25/2023	Gallic, Sebastian	Claims/Liabilities Subject to Compromise	Prepare exhibit to intercompany transfer and accounting for W&C	0.70
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare model re: alt coin rebalancing and associated value leakage	2.70
4/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare outputs and slide deck on recommendations for rebalancing of assets	2.30
4/25/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany claims exhibit analysis re: CNL to LLC movements	1.40
4/25/2023	Bueno, Julian	Financial & Operational Matters	Update market cap and trading volume analysis re: debtor crypto asset portfolio	2.60
4/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis re: historical market cap and trading volume for debtor crypto assets	2.80
4/25/2023	Bueno, Julian	Claims/Liabilities Subject to Compromise	Update intercompany claims exhibit analysis re: LLC to CNL movements	2.70
4/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare an analysis of value impairment driven by updated crypto prices of debtor asset portfolio	0.60
4/25/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Schiffman, K. Ehrler, J. Magliano (M3), A. Colodny (W&C), M. Rahmani (PWP), et. al regarding potential plan sponsor bids and evaluate strategies on the proposals	3.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction with J. Schiffrin, K. Ehrler, J. Magliano (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	8.00
4/25/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Meeting with T. DiFiore and S. Duffy (UCC Co-Chairs), K. Ehrler and J. Magliano (M3) et al regarding ongoing bids and various scenarios	1.50
4/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis of various bids respective fee structures under range of scenarios.	3.30
4/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with S. Calvert (A&M) regarding diligence of potential sponsor's mining business plan	0.20
4/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction with J. Schiffrin, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors including analysis on mining, retail loans and other workstreams as well as strategic discussions	8.00
4/25/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in meeting with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), M. Rahmani (PWP), et. al regarding potential plan sponsor bids and evaluate strategies on the proposals	3.00
4/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and perform diligence on MiningCo business plan model prepared by potential plan sponsor	1.70
4/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with S. Gallic (M3), S. Calvert (A&M), potential plan sponsor regarding due diligence on potential plan sponsor's mining business plan model	0.50
4/25/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend working dinner with K. Ehrler, T. Biggs (M3), A. Colodny, G. Pesce (W&C), K. Cofsky, M. Rahmani (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding strategy for following day's auction process	1.50
4/25/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	3.50
4/25/2023	Schiffrin, Javier	Business Plan	Reviewed, analyzed and prepared comparison of bidders' projections to prepare for auction	1.90
4/25/2023	Schiffrin, Javier	Business Plan	Participated in meeting with potential plan sponsor to review proposed fee structures	0.30
4/25/2023	Schiffrin, Javier	Business Plan	Participated in meeting with UCC committee chairs and UCC advisor team to review auction process	0.40
4/25/2023	Schiffrin, Javier	Cash Budget and Financing	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	8.60
4/25/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in post-meeting debrief on auction process and discussion of competing bids with A. Colodny (W&C), K. Wofford (W&C), M. Rahmani (PWP), K. Cofsky (PWP), J. Magliano (M3) and K.Ehrler (M3)	2.40
4/25/2023	Schiffrin, Javier	Cash Budget and Financing	Participated in meeting with potential plan sponsor to provide feedback on bid structure	0.90
4/26/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction process at K&E office - prepare various ad-hoc analyses on potential and proposed fee structures, meet with bidders to address their questions on the business and their stalking horse proposals, confer with other UCC advisors and Committee on proposals, meet with Debtor advisors regarding plan comparisons, feedback to bidders, and potential highest/best offers	16.00
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise coin rebalancing model and outputs per K. Ehrler's comments	2.90
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare MiningCo financial analysis re: Strategic Option's bid proposal	1.80
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare pricing, volume, and market cap metrics for supported coins under rebalancing procedures	1.30
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise coin variance reports and variance analysis prepared by J. Bueno (M3)	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/26/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Draft summary pages to alt coin rebalancing slide deck	2.20
4/26/2023	Bueno, Julian	Financial & Operational Matters	Draft an audit check on material weekly coin variances between Company workspaces	2.70
4/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare summary slide of material coin variance analysis presentations	2.40
4/26/2023	Bueno, Julian	Financial & Operational Matters	Continue to draft summary of material coin movements between Company workspaces	2.90
4/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of recent crypto price movements' impact to asset values within in debtor's portfolio	1.20
4/26/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Magliano, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors - prepare various ad-hoc analyses on potential and proposed fee structures and mining business plans, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals and meet with Debtor advisors regarding plan comparisons	10.00
4/26/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), A. Colodny (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding updates and next steps on the auction process and potential plan sponsor bids	1.00
4/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update potential sponsor plan cost comparison analysis	0.70
4/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors - prepare various ad-hoc analyses on potential and proposed fee structures and mining business plans, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals and meet with Debtor advisors regarding plan comparisons	11.00
4/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Assist in preparation comparison of potential plan sponsor fee structures and summary presentation	1.90
4/26/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC advisor bid discussions	0.40
4/26/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Meetings with UCC re: auction process and to provide guidance on bid proposal analysis to M3 team	1.90
4/26/2023	Schiffrin, Javier	Business Plan	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	16.00
4/27/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction process at K&E office - prepare various ad-hoc analyses on potential and proposed fee structures, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals, meet with Debtor advisors regarding plan comparisons, feedback to bidders, and potential highest/best offers	12.00
4/27/2023	Ehrler, Ken	Cash Budget and Financing	Prepare side by side comparison of potential plan sponsor fee structures	1.30
4/27/2023	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on proposal and clarifying questions with potential plan sponsor	0.80
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of management compensation in relation to potential compensation for potential plan	1.80
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare exhibits to alt-coin rebalancing analysis	2.70
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend working session call with J. Bueno (M3) regarding public crypto management compensation comparison analysis	2.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/27/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue preparing management compensation analysis in relation to potential plan of reorganization	1.50
4/27/2023	Bueno, Julian	Financial & Operational Matters	Update analysis re: auditing coin movements within the company's workspaces	2.90
4/27/2023	Bueno, Julian	Financial & Operational Matters	Continue to update the analysis of recent coin movements in debtor portfolio	1.10
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare analysis of public crypto management team compensation comparables	2.90
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to compensation comparables analysis	2.80
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend working session with S. Gallic (M3) regarding public crypto management compensation comparison analysis	2.60
4/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to public crypto management team compensation comparison analysis	1.80
4/27/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, J. Magliano (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	10.00
4/27/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Respond to litigation-related request made by A. Amulic (W&C)	0.90
4/27/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors - prepare various ad-hoc analyses on potential and proposed fee structures and mining business plans, meet with bidders to address their questions on the business and their and stalking horse proposals, confer with other UCC advisors and Committee on proposals and meet with Debtor advisors regarding plan comparisons	10.00
4/27/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare analyses on MiningCo to evaluate cost structure and other assumptions as part of evaluation of potential plan sponsor proposals	2.10
4/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend discussions with UCC advisors on update to bid proposals in the auction process	0.60
4/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Potential Plan Sponsor call with PWP re: updated bid proposal	0.40
4/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend and provide guidance to advisors during update to the bid proceedings with the UCC committee	0.40
4/27/2023	Schiffrin, Javier	Cash Budget and Financing	Attended auction at K&E office, including review and revision of UCC advisor ad-hoc analyses, meetings with bidders, conferences with other UCC advisors and Committee members on bids and meetings with Debtor advisors regarding bid comparisons and evaluation of highest/best offers	12.00
4/27/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised plan sponsor fee structure comparisons prepared by M3 team	1.60
4/27/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed potential modifications to bid with potential plan sponsor	0.90
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Attend review session with K. Cofsky (PWP), K. Wofford (W&C), A. Colodny (W&C), et al re: most recent bids and feedback on each	1.80
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Debrief with K. Cofsky (PWP) and A. Colodny (W&C) re: proposal	0.30
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Prepare ad-hoc analysis related to potential plan sponsor bids, field calls from other advisors re: same, discuss concerns with committee members	3.80
4/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and present at committee meeting re: competing offers and provide advice on highest/best offer	1.20
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Attend meeting with W&C securities team, committee, and other advisors re: implication of public stock vs blockchain based security and impact on liquidity	0.80
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Prepare ad hoc analysis in response to offer from potential plan sponsor	0.90
4/28/2023	Ehrler, Ken	Cash Budget and Financing	Attend auction update regarding newest highest/best offer and prepare notes on expected follow ups	0.40

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/28/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare comparison of potential trading liquidity under varying plan proposals	2.20
4/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare slide regarding comparison of various business plans proposed by bidders for Celsius assets	1.20
4/28/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Discuss complaint on intercompany claims with S. Hershey (W&C)	0.50
4/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis comparing updated fee proposals and returns for equity / Celsius creditors	3.40
4/28/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding business plans from various bidders	2.70
4/28/2023	Biggs, Truman	Miscellaneous Motions	Participate in call with S. Schreiber, R. Campagna (A&M) regarding the proposed KEIP	0.50
4/28/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Participate in the Celsius auction process through the preparation of analysis of MiningCo business plans from potential plan sponsors as well as a comparison of fee structures	4.00
4/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding discussion on weekly reporting and variances	0.20
4/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend meeting with K. Ehrler (M3) and W&C securities team, committee, and other advisors	0.90
4/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC meeting with PWP and W&C re: regulatory and exchange listing issues	0.90
4/28/2023	Schiffirin, Javier	Business Plan	Participated in term sheet negotiating call with competing bidder	0.50
4/28/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C) and UCC members to review competing offers	0.70
4/28/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in review session with K. Cofsky (PWP), K. Wofford (W&C), A. Colodny (W&C) and K. Ehrler (M3) to review bids and UCC feedback	1.80
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised ad-hoc M3 analysis of competing bids	2.90
4/28/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Prepared for and presented recommendations to UCC members at committee meeting to review competing offers	1.70
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with W&C securities lawyers, UCC members and other UCC advisors to consider public stock vs blockchain token listing mechanics and liquidity impact	0.80
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Reviewed and revised ad hoc M3 analysis prepared in response to revised plan sponsor offer	1.30
4/28/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in auction update call to review latest highest/best offer	0.40
4/29/2023	Ehrler, Ken	Cash Budget and Financing	Attend meeting with potential plan sponsor, Centerview, PWP, and W&C teams re: questions on newest highest/best offer	1.50
4/29/2023	Ehrler, Ken	Cash Budget and Financing	Correspond with other UCC advisors re: follow ups on auction process	0.40
4/29/2023	Ehrler, Ken	Cash Budget and Financing	Field questions from potential plan sponsors on next steps, opportunities to improve bids, etc.	0.70
4/29/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare comparative analysis regarding various bids received thus far	0.80
4/29/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update potential plan sponsor bid comparison analysis and presentation	1.60
4/29/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various calls and correspondence regarding plan sponsor bid comparison presentation	1.00
4/29/2023	Schiffirin, Javier	Cash Budget and Financing	Participated in call with potential plan sponsor, CVP, PWP, W&C and M3 teams to review questions regarding latest highest/best offer	1.50
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Review and revise side by side analysis of potential plan sponsor proposals	0.60
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Discuss feedback on auction process with K. Cofsky (PWP) and follow up analysis needed	0.20
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Discuss follow up committee materials with M. Rahmani (PWP), T. Biggs and J. Magliano (M3)	0.40

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: April 1 2023 - April 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
4/30/2023	Ehrler, Ken	Cash Budget and Financing	Review and revise analysis on plan sponsors' business plans, pros and cons	2.80
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of Sponsor plan platform re: benefit to claimant recovery	1.70
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno (M3) regarding updates to potential sponsor growth assumption presentation	0.30
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overviews of growth rates of potential business lines within potential plan	1.30
4/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side comparison of growth rates re: potential new business lines	2.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare comparison analysis re: growth assumptions between two potential sponsors	2.90
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare potential sponsor plan comparison analysis re: growth assumptions for different business units	2.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to potential sponsor plan comparison analysis presentation	2.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding updates to potential sponsor growth assumption presentation	0.30
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to potential sponsor plan comparison analysis re: growth assumptions for different business units	1.40
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Revise analysis of potential sponsor's plan comparison growth projections	1.70
4/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update potential plan sponsor comparison analysis re: CAGR calculations for different business units over projection period	2.40
4/30/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review complaint regarding intercompany claims at direction of counsel	0.90
4/30/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding comparison of business plans submitted to date	3.50
4/30/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding performance of bidders' related parties over time	1.30
4/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review public financial and other information as part of assessment of MiningCo bid comparison	0.80
4/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend discussion with K. Ehrler, T. Biggs (M3), M. Rahmani (PWP) regarding follow up committee materials	0.40
4/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare slides on MiningCo and other items to compare various bid alternatives	2.80
4/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update presentation slides comparing potential sponsors' bids prepared by J. Bueno (M3)	1.40
4/30/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised updated comparison presentation of competing bids prepared by T. Biggs (M3)	2.80

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M3 Advisory Partners, LP

Fee Application Period: May 1 2023 - May 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Review and comment on and revised M3 summary descriptions of competing plan sponsor mining business plans	1.60
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued revision of M3 plan sponsor mining business plan comparison incorporating comments from co-advisors	0.90
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued review and revision of M3 analysis and summary descriptions of competing plan sponsor term sheets, including fees and liquidity impact	1.40
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Revised M3 presentation on sponsor trading platforms prepared by S. Gallic (M3) and J. Magliano (M3)	0.80
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and participated in competing plan sponsor term sheets discussions with K. Cofsky (PWP), K. Ehrler (M3) and T. Biggs (M3)	0.80
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued revision of M3 plan sponsor term sheet comparison incorporating comments from PWP	0.70
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with plan sponsor management to review UCC's diligence questions	0.40
5/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with A. Colodny (W&C), K. Cofsky (PWP), J. Norman (K&E), K. Ehrler (M3) and plan sponsor management to discuss regulatory issues with business plan	1.20
5/1/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participate in UCC presentation review calls with M. Rahmani (PWP), S. Saferstein (PWP), J. Magliano (M3), K. Ehrler, J. Magliano, and T. Biggs (M3)	1.20
5/1/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in bi-weekly UCC advisor call with K. Cofsky (PWP), A. Colodny (W&C) and K. Ehrler (M3) to review auction preparation	0.60
5/1/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Ehrler (M3), S. Duffy (UCC), T. DiFiore (UCC), K. Cofsky (PWP) and A. Colodny (W&C) to review auction preparation and overall auction strategy	0.90
5/1/2023	Schiffrin, Javier	Financial & Operational Matters	Review and revise weekly liquidity update prepared by J. Magliano (M3) for UCC presentation	0.40
5/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding trading platform comparison from potential plan sponsor bid proposals	0.60
5/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding initial review and feedback on presentation slide on trading platform comparison from potential plan sponsor bid proposals	0.30
5/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding next steps for presentation slide on trading platform comparison from potential plan sponsor bid proposals	0.20
5/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding review and updates to presentation slide on trading platform comparison from potential plan sponsor bid proposals	0.50
5/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs (M3) regarding feedback and next steps on bid comparison presentation	0.30
5/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update presentation slide related to trading platform comparison prepared by S. Gallic (M3)	0.70
5/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update presentation slides related to the comparison of bid proposals from potential plan sponsors	2.80
5/1/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky, M. Rahmani, S. Saferstein (PWP) regarding bid comparison presentation for UCC committee meeting	0.60
5/1/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, K. Wofford (W&C), et. al regarding potential plan sponsor bids and next steps as part of the auction process	0.50
5/1/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding bank accounts and proceeds from asset sale	0.20
5/1/2023	Magliano, John	Cash Budget and Financing	Prepare summary email for M3 team related to custody platform sale proceeds	0.20
5/1/2023	Magliano, John	Cash Budget and Financing	Review and update weekly reporting slides and summary email prepared by J. Bueno (M3)	0.40
5/1/2023	Magliano, John	Business Plan	Attend call with J. Bueno (M3) regarding MiningCo comparable company presentation slide	0.10
5/1/2023	Magliano, John	Business Plan	Attend call with J. Bueno (M3) regarding follow-ups on MiningCo comparable company presentation slide	0.20
5/1/2023	Magliano, John	Business Plan	Prepare financial comparison slides for mining businesses related to potential plan sponsors	2.90
5/1/2023	Magliano, John	Business Plan	Update presentation slides related to MiningCo plan proposal comparison	0.80
5/1/2023	Magliano, John	Business Plan	Update financial comparison slides for mining businesses related to potential plan sponsors based on feedback from K. Ehrler (M3)	2.60
5/1/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo business plans from potential plan sponsors	1.20
5/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance report and presentation	1.60
5/1/2023	Bueno, Julian	Cash Budget and Financing	Prepare analysis of debtor weekly cash variance and presentation	2.20
5/1/2023	Bueno, Julian	Business Plan	Prepare comparison analysis of public mining comps vs potential sponsor stock performance	2.90
5/1/2023	Bueno, Julian	Business Plan	Prepare analysis of comparable Mining companies to compare to potential plan sponsor	1.40
5/1/2023	Bueno, Julian	Business Plan	Attend call with J. Magliano (M3) regarding MiningCo comparable company presentation slide	0.10
5/1/2023	Bueno, Julian	Business Plan	Attend call with J. Magliano (M3) regarding follow-ups on MiningCo comparable company presentation slide	0.20
5/1/2023	Bueno, Julian	Business Plan	Prepare analysis and gather BTC mined figures for public MiningCo comps and prepare updates to mining model	2.10
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise summary of mining business plans under each potential sponsor	0.80
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Continue revisions to side by side analysis of each plan sponsor proposal for committee members	1.20
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with K. Cofsky (PWP), G. Pesce (W&C) et al re: logistics for upcoming meeting with potential plan sponsor	0.30
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with potential plan sponsor re: follow up diligence questions	0.30
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss side-by-side comparison with M. Rahmani, S. Saferstein, K. Cofsky (PWP), J. Schiffrin, T. Biggs, J. Magliano (M3) et al	0.80
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with potential plan sponsor re: diligence questions on management team	0.40
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss auction process next steps with A. Colodny (W&C)	0.60
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise presentation re: business plan comparison	1.20
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with J. Schiffrin (M3), S. Duffy, T. DiFiore (UCC), K. Cofsky (PWP), A. Colodny (W&C) et al re: auction process next steps and expectations	0.90
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with potential plan sponsor, J. Schiffrin (M3), A. Colodny (W&C), J. Norman (K&E), K. Cofsky (PWP) et al re: potential business plan and regulatory considerations	1.20
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise slides for committee on liquidity, fees, and business plan differences across bids	1.40
5/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise presentation for committee re: business plan comparison	1.20
5/1/2023	Ehrler, Ken	Case Administration	Attend bi-weekly meeting with K. Cofsky, M. Rahmani (PWP), A. Colodny (W&C) et al to discuss prep ahead of meeting with co-chairs on auction next steps	0.60
5/1/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, K. Ehrler, T. Biggs (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, K. Wofford (W&C), et. al regarding potential plan sponsor bids and next steps as part of the auction process	0.50
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare risks and benefits analysis re: potential plan's issuance of equity	2.80
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare analysis on ability to transact value with respect to different sponsor plans	2.70
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Discuss trading platform analysis from potential plan sponsor bid proposals with J. Magliano (M3)	0.60
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding initial review and feedback on presentation slide on trading platform comparison from potential plan sponsor bid proposals	0.30
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding next steps for presentation slide on trading platform comparison from potential plan sponsor bid proposals	0.20
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review and updates to presentation slide on trading platform comparison from potential plan sponsor bid proposals	0.50
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of go forward plan between two sponsor proposals with direction by J. Magliano (M3)	2.60
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slides per K. Ehrler's (M3) comments re: side by side comparison of sponsor's plan	2.40
5/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of historical asset performance re: trading of non-public equity assets	0.70
5/1/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis regarding historical token and non-token movements between intercompany receivables	1.80
5/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in call with J. Schiffrin, K. Ehrler, J. Magliano (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, K. Wofford (PWP), et. al regarding potential plan sponsor bids and next steps as part of the auction process	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in call with K. Ehrler, J. Magliano (M3) regarding feedback and next steps on bid comparison presentation	0.30
5/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in call with J. Schiffrin, K. Ehrler, J. Schiffrin (M3), K. Cofsky, M. Rahmani, S. Saferstein (PWP) regarding bid comparison presentation for UCC committee meeting	0.60
5/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis of returns and net asset value growth based on a loan settlement and non-loan settlement scenario for presentation to UCC on 5.2.23	3.70
5/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis comparing the historical performance of various potential plan sponsors	2.60
5/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation for UCC Meeting on 5.2.23 regarding potential plan sponsor business plans	0.90
5/1/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare diligence questions on PWP presentation for UCC Meeting on 5.2.23 and provide comments	0.80
5/1/2023	Biggs, Truman	Miscellaneous Motions	Review and prepare deliverable detailing milestones and metrics proposed under the structure of the KEIP	0.70
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with plan sponsor management to discuss questions relating to mining business plan	0.50
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call to discuss case timing with M. Meghji (M3)	0.30
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with S. Duffy (UCC), T. DiFiore (UCC), A. Colodny (W&C), K. Ehrler (M3) and K. Cofsky (PWP) to review competing bids	1.70
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meetings with plan sponsor, K. Cofsky (PWP), B. Beasley (CVP), C. Brantley (A&M) and K. Ehrler (M3) to review mining business plan	1.20
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised M3 UCC presentation on liquidity impact of competing bids	0.80
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with S. Duffy (UCC), T. DiFiore (UCC), K. Noyes (UCC), A. Colodny (W&C), K. Ehrler (M3) and K. Cofsky (PWP) to continue review of competing bids	2.00
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with K. Ehrler (M3) and plan sponsor management to discuss liquidity impacts and trading infrastructure/experience	2.00
5/2/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised UCC presentation deck on competing sponsor business plans	4.80
5/2/2023	Schiffrin, Javier	Business Plan	Participated in financial reporting diligence call with potential plan sponsor	0.30
5/2/2023	Schiffrin, Javier	Business Plan	Participated in meeting with second potential plan sponsor to discuss mining operations	0.70
5/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update bid comparison presentation evaluating potential plan sponsors	2.80
5/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Aggregate M3 team's comments on bid comparison presentation and update relevant slides	2.20
5/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, S. Gallic (M3) regarding bid comparison presentation for UCC committee meeting	0.40
5/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, S. Gallic (M3) R. MacKinnon (Elementus) regarding trading platforms proposed by potential plan sponsors	0.60
5/2/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Chung, S. Gallic (M3) regarding claims data by location and individual account type	0.20
5/2/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, S. Gallic (M3), R. MacKinnon (Elementus), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), potential plan sponsor, et. al regarding due diligence on potential trading platform for plan sponsor bid	2.10
5/2/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Young (Elementus), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding discussion of potential plan sponsor bid comparison and next steps in the auction process	2.00
5/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding Debtor bank account management	0.20
5/2/2023	Magliano, John	Cash Budget and Financing	Prepare summary email for M3 team related to bank account call with A&M	0.20
5/2/2023	Magliano, John	Business Plan	Prepare for, attend and lead meeting with potential plan sponsor regarding the potential plan sponsor's mining business plan	1.30
5/2/2023	Magliano, John	Business Plan	Perform due diligence on mining business plans from potential plan sponsors	1.20
5/2/2023	Magliano, John	Business Plan	Review and assess revised mining business plan model prepared by potential plan sponsor	2.20
5/2/2023	Magliano, John	Business Plan	Prepare response for K. Ehrler (M3) based on request on evaluating potential mining opportunity	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/2/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to portfolio rebalancing analysis presentation	1.30
5/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio	0.40
5/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis and presentation	2.30
5/2/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis of debtor portfolio rebalancing	2.80
5/2/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and make updates to revised committee presentation from A. Colodny (W&C)	1.70
5/2/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise committee materials re: liquidity impact of various plan sponsor proposals	0.60
5/2/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend and present at meeting with J. Schiffrin (M3), S. Duffy, T. DiFiore, C. Warren (UCC), A. Colodny (W&C), K. Cofsky (PWP), et al re: bid comparisons and recommendation	1.70
5/2/2023	Ehrler, Ken	Case Administration	Discuss updates on case timeline with M. Meghji (M3), K. Cofsky (PWP)	0.30
5/2/2023	Ehrler, Ken	Business Plan	Discuss potential trading liquidity of blockchain-based securities with R. MacKinnon (Elementus), J. Magliano (M3), S. Gallic (M3)	0.40
5/2/2023	Ehrler, Ken	Business Plan	Answer questions from potential plan sponsor re: auction timing and process	0.30
5/2/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor mining candidate to discuss business plan and experience	0.70
5/2/2023	Ehrler, Ken	Business Plan	Prepare for UCC meeting re: bid comparisons	0.30
5/2/2023	Ehrler, Ken	Business Plan	Review and provide comments on claim segmentation analysis	0.30
5/2/2023	Ehrler, Ken	Business Plan	Prepare for and lead diligence meeting with reference for potential plan sponsor with K. Cofsky (PWP), C. Brantley (A&M), B. Beasley (CVP), et al	0.40
5/2/2023	Ehrler, Ken	Business Plan	Prepare for diligence call with mining reference	0.10
5/2/2023	Ehrler, Ken	Business Plan	Conduct diligence call with potential plan sponsor re: questions on financial reporting	0.30
5/2/2023	Ehrler, Ken	Business Plan	Review and revise updates re: sponsor business plan comparison	0.50
5/2/2023	Ehrler, Ken	Business Plan	Attend committee meeting with J. Schiffrin (M3), S. Duffy, T. DiFiore, K. Noyes (UCC), K. Cofsky (PWP), A. Colodny (W&C) et al re: review of sponsor proposals and bids	2.00
5/2/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Schiffrin (M3) and potential plan sponsor re: liquidity and trading capabilities	2.00
5/2/2023	Ehrler, Ken	Business Plan	Review and revise presentation on business plan comparison	5.00
5/2/2023	Chung, Kevin	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano, S. Gallic (M3) regarding claims data by location and individual account type	0.20
5/2/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, T. Biggs (M3), B. Young (Elementus), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding discussion of potential plan sponsor bid comparison and next steps in the auction process	0.90
5/2/2023	Meghji, Mohsin	Case Administration	Discuss updates on case timeline with K. Ehrler (M3), K. Cofsky (PWP)	0.30
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Magliano (M3) regarding bid comparison presentation for the UCC committee meeting to take notes	0.40
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, J. Magliano (M3) R. MacKinnon (Elementus) regarding trading platforms proposed by potential plan sponsors to take notes	0.60
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare stratified claims analysis per T. Biggs (M3) comments	2.00
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call to take detailed notes with J. Schiffrin, K. Ehrler, J. Magliano (M3), R. MacKinnon (Elementus), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), potential plan sponsor, et. al specifically regarding ease of use	2.10
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of the impacts of regulatory events surrounding tokenized securities	1.70
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare stratification of customer claims analysis re: accredited, international, and recovery value	2.60
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with K. Chung, J. Magliano (M3) regarding claims data by location and individual account type	0.20
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare international and domestic stratification of customer claims re: accredited, international, and recovery value	2.70
5/2/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise summary slide of claimant buckets per K. Ehrler's (M3) comments	0.80
5/2/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare due diligence request list regarding upcoming litigation and send to S. Hershey (W&C)	0.60
5/2/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis regarding claim statistics for the expert report	0.80
5/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis regarding Stout valuation report, PWP presentation for UCC Meeting on 5.2.23, and net asset value / earn recovery calculations in advance of 5.2.23 UCC Meeting	1.30

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Date	Name	Task Category	Detail	Hours
5/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Participate in call with C. Warren (UCC), K. Ehrler (M3), A. Colodny (W&C), and K. Cofsky (PWP) regarding plan sponsor proposals received	1.50
5/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding claimants among various creditor classes	1.10
5/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding illustrative plan sponsor business plans	3.90
5/2/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare presentation for ongoing auction and bid analysis with PWP, K. Ehrler and J. Magliano (M3)	2.30
5/3/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with S. Duffy (UCC), T. DiFiore (UCC), K. Cofsky (CVP), K. Ehrler (M3) and potential bidder capital source	0.50
5/3/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attended meetings with A. Colodny (W&C), K. Wofford (W&C), K. Cofsky (PWP), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review and evaluate evolving sponsor proposal economics	4.50
5/3/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with potential provider of capital for sponsor plan	0.50
5/3/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in diligence sessions with competing plan sponsors	3.60
5/3/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attended negotiation sessions with R. Kwastaniet (K&E), C. Koenig (K&E), K. Ehrler (M3) and competing plan sponsors to revise bids	3.30
5/3/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed, commented on and revised M3 analyses of revised plan sponsor bids for UCC presentation	2.90
5/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update bid comparison presentation based on feedback from K. Ehrler (M3)	1.90
5/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review financials of public BTC miners and prepare summary of footnotes to assess counterparty risk	0.60
5/3/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffirin, K. Ehrler, T. Biggs (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	13.80
5/3/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with E. Lucas (A&M) regarding cash management based on recent market factors	0.10
5/3/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Research crypto indexes and prepare bid analysis of index benchmarking	2.80
5/3/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to crypto index diligence summary analysis document	0.40
5/3/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/3/2023	Bueno, Julian	Business Plan	Prepare summary analysis + recommendation for potential mining location demand response offerings	2.60
5/3/2023	Bueno, Julian	Business Plan	Prepare edits to MiningCo demand response diligence summary document	1.10
5/3/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend Celsius auction - briefings with UCC advisors and committee (2.5), meeting with potential capital provider (.5), meetings with bidder on business plan (4), meeting with committee (.5), deliberations (2), analysis on revised bids (2), negotiation on revised bids (3.5)	15.00
5/3/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend M3 discussion regarding potential plan sponsors and potential NewCo strategic partners	0.90
5/3/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for and attend Committee meetings re: Auction updates	1.80
5/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare updated stratification of claims per T. Biggs (M3) comments	0.90
5/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare overview of potential Sponsor's current financial operating performance	2.80
5/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare summary of historical operating performance of relative to peers	2.90
5/3/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding operating cost profile of potential sponsor's related business	0.80
5/3/2023	Gallic, Sebastian	Business Plan	Prepare capex analysis of related operating Mining businesses	1.70
5/3/2023	Gallic, Sebastian	Business Plan	Discuss meeting re: Mining company public financials with J. Magliano (M3)	0.40
5/3/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano and T. Biggs (M3) regarding MiningCo related business historical operating performance	0.40
5/3/2023	Gallic, Sebastian	Business Plan	Discuss potential MiningCo operators business performance analysis with J. Magliano (M3)	0.50
5/3/2023	Gallic, Sebastian	Business Plan	Discuss analysis of MiningCo's potential go-forward partners with J. Magliano (M3)	0.10
5/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in auction with J. Schiffirin, K. Ehrler, J. Magliano (M3), A. Colodny, K. Wofford, D. Turetsky (M3), M. Rahmani and K. Cofsky (PWP) and Debtors Advisors	11.00
5/3/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Continue participate in auction with J. Schiffirin, K. Ehrler, J. Magliano (M3), A. Colodny, K. Wofford, D. Turetsky (M3), M. Rahmani and K. Cofsky (PWP) and Debtors Advisors	2.80

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Date	Name	Task Category	Detail	Hours
5/4/2023	Schiffrrin, Javier	Plan of Reorganization/Disclosure Statement	Attended meetings with G. Pesce, (W&C), A. Colodny (W&C), K. Wofford (W&C), D. Turetsky (W&C), K. Cofsky (PWP), M. Rahmani (W&C), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review and evaluate evolving sponsor proposal economics	5.20
5/4/2023	Schiffrrin, Javier	Plan of Reorganization/Disclosure Statement	Attended negotiation sessions with Debtor counsel (R. Kwastaniet/C. Koenig), K. Ehrler (M3) and competing plan sponsors to revise bids	5.30
5/4/2023	Schiffrrin, Javier	Plan of Reorganization/Disclosure Statement	Continued review, comment and revision of M3 analyses of revised plan sponsor bids for UCC presentation	4.90
5/4/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrrin, K. Ehrler, T. Biggs, S. Gallic (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	15.20
5/4/2023	Magliano, John	Business Plan	Prepare mining analysis template to evaluate bid proposals from potential plan sponsors	0.70
5/4/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs (M3), J. Weedman, S. Hershey (W&C) regarding updates to intercompany claims analysis	0.30
5/4/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review A&M interco data set to prepare edits to interco estimation analysis	2.90
5/4/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to crypto index diligence summary document re: universe of crypto indexes	2.40
5/4/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/4/2023	Bueno, Julian	Business Plan	Prepare edits to MiningCo diligence summary document re: demand response program overviews	2.70
5/4/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrrin, J. Magliano, T. Biggs, S. Gallic (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	15.20
5/4/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Address questions from bidder re: potential bid terms and case timeline	0.40
5/4/2023	Garrow, Matthew	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji (M3) and UCC committee members and counsel to review and discuss a potential sponsor's revised bid.	2.60
5/4/2023	Garrow, Matthew	General Correspondence with UCC & UCC Counsel	Prepare due diligence questions ahead of UCC committee call	0.60
5/4/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend UCC advisor discussions regarding a potential plan sponsor	1.00
5/4/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend internal debrief call on ongoing auction process	0.40
5/4/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with M. Garrow (M3) and UCC committee members and counsel to review and discuss a potential sponsor's revised bid	0.90
5/4/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrrin, K. Ehrler, T. Biggs, J. Magliano (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	15.20
5/4/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrrin, K. Ehrler, J. Magliano, S. Gallic (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	15.20
5/5/2023	Schiffrrin, Javier	Plan of Reorganization/Disclosure Statement	Attended auction negotiation sessions at K&E offices with R. Kwastaniet (K&E), C. Koenig (K&E), R. Kietly (CVP), K. Cofsky (PWP), M. Rahmani (PWP), J. Magliano (M3), K. Ehrler (M3), T. Biggs (M3), S. Gallic (M3)	4.90
5/5/2023	Schiffrrin, Javier	Plan of Reorganization/Disclosure Statement	Attended UCC auction briefing and strategy meetings at K&E offices with G. Pesce, (W&C), A. Colodny (W&C), K. Wofford (W&C), D. Turetsky (W&C), K. Cofsky (PWP), M. Rahmani (W&C), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review and evaluate evolving sponsor proposal economics	4.80
5/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrrin, K. Ehrler, T. Biggs, S. Gallic (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	8.00
5/5/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), T. DiFiore (UCC), C. Brantley (A&M), D. Albert, P. Holert (CEL), et. al regarding mining strategy updates and hosting contracts	0.60
5/5/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding weekly reporting and variances	0.20
5/5/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare bid / plan comparison analysis	0.80
5/5/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio	0.30
5/5/2023	Bueno, Julian	Cash Budget and Financing	Prepare list of diligence questions re: debtor weekly cash variance report	1.40
5/5/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance report and presentation	1.40
5/5/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue to prepare bid / plan comparison analysis	2.90
5/5/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Revise bid / plan comparison per comments from senior team member	1.30
5/5/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend auction and negotiate with bidders, deliberate with advisors and committee members, perform ad hoc analysis	9.70

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Date	Name	Task Category	Detail	Hours
5/5/2023	Meghji, Mohsin	Business Plan	Perform diligence and provide comments on mining analysis re: potential plan sponsors	1.60
5/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	8.00
5/5/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Attend and participate in Celsius auction process with J. Schiffrin, K. Ehrler, J. Magliano, S. Gallic (M3), PWP, W&C, A&M, K&E, Centerview and potential plan sponsors	9.00
5/6/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with K. Cofsky (PWP), A. Colodny, G. Pesce, K. Wofford (W&C) et al re: issues list on PSA term sheet edits	0.60
5/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise issues list on PSA term sheet	0.70
5/6/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with T Biggs (.3), M. Meghji (.2), bidder (.1) re: questions on PSA term sheet edits	0.60
5/6/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend meeting with M3 working team to discuss issues regarding a potential plan sponsor	0.80
5/6/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Provide correspondence and review questions regarding PSA term sheet edits	1.00
5/6/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with K. Cofsky (PWP), K. Ehrler, J. Schiffrin, and M. Meghji (M3), A. Colodny and G. Pesce (W&C) regarding term sheet correspondence	0.80
5/6/2023	Biggs, Truman	Business Plan	Review and prepare updated issues list for term sheet submitted by potential plan sponsor	2.20
5/7/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised summaries of competing bids for UCC	2.70
5/7/2023	Magliano, John	Cash Budget and Financing	Review and update weekly liquidity slide and summary email prepared by J. Bueno (M3)	0.70
5/7/2023	Magliano, John	Case Administration	Attend call with J. Bueno (M3) regarding weekly liquidity slides and other workstream updates	0.20
5/7/2023	Magliano, John	Business Plan	Review and update presentation slides related to evaluation of mining bids for potential plan sponsors	2.70
5/7/2023	Magliano, John	Business Plan	Update MiningCo rig deployment analysis based on business plans from the potential plan sponsors and the Debtors cash flow forecast	2.30
5/7/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare comparison analysis on auction materials and bid comparison analysis materials	2.70
5/7/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.20
5/7/2023	Bueno, Julian	Case Administration	Attend call with J. Magliano (M3) regarding weekly liquidity slides and other workstream updates	0.20
5/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with bidder, bidder's counsel, A. Colodny (W&C), K. Cofsky (PWP), et al re: feedback on PSA term sheet mark ups	1.30
5/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Calls with bidder (.2), K. Cofsky (.1), M. Rahmani (.2) re: feedback on PSA term sheet mark ups	0.50
5/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss feedback on PSA term sheet with bidder and M. Rahmani (PWP)	0.30
5/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss outstanding items on PSA term sheet with M. Meghji (M3)	0.20
5/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise analysis re: bid comparisons	2.30
5/7/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Read and reply to correspondence from G. Pesce, A. Colodny, D Turetsky (W&C) et al re: PSA edits and upcoming meetings	0.40
5/7/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Discuss PSA term sheet with M3 working team	0.40
5/7/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Prepare and review correspondence regarding bid review	1.20
5/7/2023	Gallic, Sebastian	Business Plan	Prepare analysis of impacts of differing power costs amongst geographies and impact to MiningCo's go-forward path	2.40
5/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued review, comment and revision of M3 deck presentation summarizing and analyzing competing plan sponsor term sheets and business plans	4.30
5/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Attended meeting to review competing bids with R. Kieley (CVP), C. Koenig (K&E), R. Kwastinet (K&E), A. Colodny (W&C), C. Brantley (A&M) and K. Ehrler (M3)	1.80
5/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with M. Rahmani (PWP), S. Saferstein (PWP), T. Biggs (M3), J. Magliano (M3), S. Gallic (M3) and K. Ehrler (M3) to review and refine bid comparison analysis	0.60
5/8/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and marked-up proposed amendments to Purchase and Sale Agreement prepared by A. Colodny (W&C)	0.60
5/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with M. Meghji (M3) to provide status update on negotiations with plan sponsors	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in conference call with A. Colodny (W&C), K. Cofsky (PWP), M. Meghji (M3) and K. Ehrler (M3) to prepare for meeting with UCC committee members	0.30
5/8/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in meeting with S. Duffy (UCC), T. DiFiore (UCC), A. Colodny (W&C), M. Meghji (M3), K. Cofsky (PWP), M. Rahmani (PWP) and K. Ehrler (M3) to compare and discuss latest sponsor bids	2.60
5/8/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in meetings with A. Colodny (W&C), K. Cofsky (PWP), C. Koenig (K&E), M. Puntus (CVP) and K. Ehrler (M3) to review and evaluate revised plan sponsor term sheets	1.70
5/8/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update bid comparison analysis for potential plan sponsors	2.60
5/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, T. Biggs, S. Gallic (M3), M. Rahmani, S. Saferstein, R. Moon (PWP) regarding review of bid comparison analysis	0.60
5/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with M. Meghji, K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), A. Colodny, K. Wofford, D. Turetsky (W&C) regarding preparation for UCC meeting	0.50
5/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with M. Meghji, K. Ehrler, T. Biggs, S. Gallic (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, G. Pesce (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of potential plan sponsor bid and comparisons and auction process next steps	2.60
5/8/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3), K. Cofsky (PWP), A. Colodny (W&C), T. DiFiore (UCC), R. Kwastenet (K&E), R. Kielty (Centerview), potential plan sponsor, et. al regarding review of term sheet markup	1.70
5/8/2023	Magliano, John	Business Plan	Prepare summary of mining bid comparison analysis	1.40
5/8/2023	Magliano, John	Business Plan	Update mining analysis for bid comparison based on feedback from K. Ehrler (M3)	1.70
5/8/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/8/2023	Bueno, Julian	Business Plan	Prepare slide deck outline for MiningCo demand response analysis	1.30
5/8/2023	Bueno, Julian	Business Plan	Prepare demand response analysis for to update bid comparison analyses	2.70
5/8/2023	Bueno, Julian	Business Plan	Prepare edits to demand response bid comparison analysis re: ancillary services opportunities for MiningCo	2.90
5/8/2023	Bueno, Julian	Business Plan	Continue demand response bid comparison analysis and presentation	1.10
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise analysis of competing bids and schedules for committee review	0.80
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with M. Meghji (M3) discussing potential changes to a bidder's proposal	0.20
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review analysis on mining bid comparisons with J. Schiffrin (M3), M. Rahmani, S. Saferstein, R. Moon (PWP), T. Biggs, J. Magliano, S. Gallic (M3)	0.60
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Refine analysis of bid comparison per feedback from PWP/M3 teams	0.40
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with bidder, C. Koenig (K&E), A. Colodny (W&C), K. Cofsky (PWP), M. Puntus (CVP), et al to review feedback on PSA term sheet	1.70
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Continue revision of bid comparison analysis per updated PSA comments	0.30
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review analysis on bid comparisons with J. Schiffrin (M3), R. Kielty (CVP), C. Koenig, R. Kwastinet (K&E), A. Colodny (W&C), S. Schreiber, C. Brantley (A&M) et al	1.80
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prep for (.2) and call with (.2) C. Brantley (A&M) and bidder re: diligence question	0.40
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on redline changes from PSA term sheet by A. Colodny (W&C)	0.60
5/8/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and refine bid comparison analysis; send to A. Colodny (W&C) for committee distribution	3.90
5/8/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend prep call for committee with A. Colodny, G. Pesce, K. Wofford (W&C), K. Cofsky (PWP), M. Meghji, J. Schiffrin (M3) et al	0.30
5/8/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend meeting with UCC committee re: revised bid comparisons with S. Duffy, T. DiFiore (UCC), A. Colodny (W&C), M. Meghji, J. Schiffrin (M3), (M3), K. Cofsky (PWP) et al	2.60
5/8/2023	Ehrler, Ken	Case Administration	Prepare disclosure detail for S. Ludovici (W&C) re: M3 experience	0.70
5/8/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend (.5) and prepare for (.3) call with K. Ehrler, T. Biggs, J. Magliano (M3), K. Cofsky (PWP), A. Colodny, K. Wofford, D. Turetsky (W&C) regarding preparation for UCC meeting	0.80
5/8/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, G. Pesce (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of potential plan sponsor bid and comparisons and auction process next steps	1.20

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/8/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Continue to attend call with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, G. Pesce (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of potential plan sponsor bid and comparisons and auction process next steps	0.60
5/8/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano, J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3), K. Cofsky (PWP), A. Colodny (W&C), T. DiFiore (UCC), R. Kwastaniet (K&E), R. Kielty (Centerview), potential plan sponsor, et. al regarding review of term sheet markup	1.70
5/8/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare notes during follow-up bid discussion with K. Ehrler, J. Schiffrin, T. Biggs, and J. Magliano (M3), Centerview, W&C, A&M, and K&E	0.80
5/8/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare notes during bid discussion with Potential Plan Sponsor, M. Meghji, J. Schiffrin, K. Ehrler, J. Magliano, T. Biggs (M3), PWP, K&E, Centerview, A&M, and W&C	1.70
5/8/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3) and PWP concerning bid comparison analysis	0.60
5/8/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call to take notes with M. Meghji, K. Ehrler, T. Biggs, J. Magliano (M3), K. Cofsky, M. Rahmani (PWP), A. Colodny, G. Pesce (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding discussion of potential plan sponsor bid and comparisons and auction process next steps	2.60
5/8/2023	Gallic, Sebastian	Business Plan	Continue to prepare overview of economic terms re: side by side analysis of MiningCo business plan proposals	1.10
5/8/2023	Gallic, Sebastian	Business Plan	Prepare revised bid terms overview re: MiningCo strategic options	1.10
5/8/2023	Gallic, Sebastian	Business Plan	Prepare overview of revised bids re: Comments from calls on potential MiningCo Strategic Options	1.20
5/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with A. Colodny and K. Wofford (W&C), K. Ehrler and J. Magliano (M3), K. Cofsky and M. Rahmani (PWP) regarding upcoming call with UCC	0.40
5/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with A. Colodny and K. Wofford (W&C), K. Ehrler and J. Magliano (M3), K. Cofsky and M. Rahmani (PWP) and Debtors' Advisors regarding upcoming call with UCC	1.20
5/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call regarding fee comparison between potential plan sponsors with S. Saferstein and R. Moon (PWP)	0.50
5/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with K. Ehrler, J. Magliano (M3), A. Colodny (W&C), K. Cofsky (PWP) and UCC to discuss latest bids and next steps	2.50
5/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis regarding comparison in fees between potential plan sponsors	2.10
5/8/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis and presentation comparing two current plan sponsor proposals	1.20
5/8/2023	Biggs, Truman	Business Plan	Prepare for and participate in call with K. Ehrler and J. Magliano (M3) regarding fee and mining comparison	0.60
5/8/2023	Biggs, Truman	Business Plan	Prepare and review updated term sheet submitted by potential plan sponsor on 5.7.23 and prepare variance to prior term sheets received	0.60
5/8/2023	Biggs, Truman	Business Plan	Prepare and review updated term sheet submitted by potential plan sponsor on 5.8.23 and prepare variance to prior term sheets received	0.60
5/9/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised M3 bid comparison presentation, including analysis of break up costs	2.40
5/9/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised M3 sponsor mining business plan comparison prepared by J. Magliano (M3) and S. Gallic (M3)	2.60
5/9/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with R. Kielty (CVP), R. Kwastaniet (K&E), K. Cofsky (PWP) and K. Ehrler (PWP) to discuss PSAs	1.20
5/9/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with C. Ferraro (Celsius), J. Norman (K&E), A. Colodny (W&C), C. Brantley (A&M), J. Magliano (M3) and K. Ehrler (M3) to review alcoin sales logistics	0.40
5/9/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC committee call with A. Colodny (W&C), S. Duffy (UCC), T. DiFiore (UCC), K. Noyes (UCC) et. al. to review and provide update on auction progress	0.50
5/9/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC meeting with S. Duffy (UCC), T. DiFiore (UCC), C. Warren, (UCC), A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3), to discuss revised plan sponsor term sheets	0.90
5/9/2023	Schiffrin, Javier	Case Administration	Attended meeting with T. Biggs (M3), J. Magliano (M3), S. Gallic (M3), J. Bueno (M3) and K. Ehrler (M3) to review workstreams	0.40
5/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend Celsius auction to take notes on revised bid and process	0.30
5/9/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review demand response summary prepared by J. Bueno (M3) and provide feedback	0.80
5/9/2023	Magliano, John	Miscellaneous Motions	Prepare responses related to the KEIP based on a request from W&C	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/9/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et al regarding auction process updates and cash flow reporting variance	1.00
5/9/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Call with K. Ehrler (M3), C. Brantley (A&M), D. Albert (CEL) regarding MiningCo capital expenditures	0.40
5/9/2023	Magliano, John	Case Administration	Attend call with K. Ehrler, T. Biggs, S. Gallic, J. Bueno, M. Garrow (M3) regarding updates on key workstreams	0.30
5/9/2023	Magliano, John	Business Plan	Attend meeting with J. Bueno (M3) regarding review of MiningCo hosting contracts	0.20
5/9/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic, J. Bueno (M3) regarding mining bid comparison analysis	0.90
5/9/2023	Magliano, John	Business Plan	Review and provide comments on mining bid comparison analysis prepared by S. Gallic (M3)	1.00
5/9/2023	Magliano, John	Business Plan	Review and update mining bid comparison analysis prepared by S. Gallic (M3) and provide comments	2.60
5/9/2023	Magliano, John	Business Plan	Prepare mining bid comparison analysis based on guidance from K. Ehrler (M3)	2.90
5/9/2023	Magliano, John	Business Plan	Prepare MiningCo bid comparison analysis	1.30
5/9/2023	Magliano, John	Business Plan	Review and assess mining bid comparison analysis prepared by K. Ehrler (M3)	0.40
5/9/2023	Magliano, John	Business Plan	Review and assess existing MiningCo hosting contracts	0.60
5/9/2023	Magliano, John	Business Plan	Perform due diligence on mining business plans from potential plan sponsors	0.90
5/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with M. Garrow (M3) re: interco data explanations	0.50
5/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend follow up meeting with M. Garrow (M3) re: interco data explanations	0.30
5/9/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) re: demand response programs	0.20
5/9/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/9/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, T. Biggs, S. Gallic, J. Magliano, M. Garrow (M3) regarding updates on interco, plan comparison and cash variance workstreams	0.30
5/9/2023	Bueno, Julian	Business Plan	Attend meeting with J. Magliano (M3) re: review of MiningCo hosting contracts	0.20
5/9/2023	Bueno, Julian	Business Plan	Attend meeting with J. Magliano, S. Gallic (M3) re: MiningCo comparison analysis	0.70
5/9/2023	Bueno, Julian	Business Plan	Prepare edits to hosting contract summary analysis file	1.70
5/9/2023	Bueno, Julian	Business Plan	Prepare analysis of estimated hosting break up fees for debtor MiningCo hosted locations	2.90
5/9/2023	Bueno, Julian	Business Plan	Prepare edits to hosting contract break up cost estimation analysis	2.10
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise analysis on potential break up costs from stalking horse	0.60
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Continue revision on bid comparison analysis	0.70
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise analysis and write up of bid proposal comparisons	0.80
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Conduct due diligence on proposed building designs as part of bidder's proposal	0.90
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with J. Schiffrin (M3), A. Colodny, K. Wofford (W&C), K. Cofsky (PWP), C. Koenig (K&E), R. Kietly (CVP) et al re: proposed edits in plan support agreement	1.20
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Refine analysis of bid comparison	0.70
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss mining projection comparison between bidders with J. Magliano and S Gallic (M3)	0.30
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss potential altcoin sales process and timing with J. Schiffrin (M3), C. Ferraro, D. Tappen (CEL), J. Norman (K&E), A. Colodny (W&C), C. Brantley (A&M), J. Magliano, S Gallic (M3) et al	0.40
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with C. Brantley (A&M) D Albert (CEL), J. Magliano (M3) et al re: potential mining site plans as part of bid package	0.40
5/9/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise bid comparison and prepare for meeting with bid party	0.80
5/9/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend committee meeting with J. Schiffrin (M3), S. Duffy, T. DiFiore, C. Warren, (UCC), A. Colodny (W&C), K. Cofsky (PWP), et al re: revised term sheet and confirmed bid	0.90
5/9/2023	Ehrler, Ken	Case Administration	Meet with M3 team to review workstream priorities with J. Schiffrin (M3), T. Biggs, J. Magliano, S Gallic, J Bueno, et al (M3)	0.40
5/9/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Bueno (M3) re: interco data explanations.	0.50
5/9/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform due diligence and draft summary on materials from debtor's advisors in preparation of preparing our expert review report.	0.40

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Date	Name	Task Category	Detail	Hours
5/9/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Continue to perform due diligence and create a shell outline based on materials from debtor's advisors ahead of our expert review report.	2.70
5/9/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend follow up meeting with J. Bueno (M3) re: interco data explanations	0.30
5/9/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Analyze and prepare draft summary on intercompany bridge from novation date through petition date for our Expert Review report.	1.60
5/9/2023	Garrow, Matthew	Case Administration	Attend call with K. Ehrler, T. Biggs, S. Gallic, J. Magliano, J. Bueno (M3) regarding updates on key workstreams.	0.30
5/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend call with W&C to discuss a potential plan sponsor	0.70
5/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and perform diligence on various correspondence regarding plan support agreement	0.40
5/9/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and perform diligence on various documents on term sheet	0.60
5/9/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend (1) and prepare for (1.2) call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding auction process updates and cash flow reporting variance	2.20
5/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update alt-coin rebalancing model with new coin data	1.30
5/9/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise side-by-side economic analysis per J. Magliano's (M3) comments	1.30
5/9/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend alt-coin rebalancing discussion with K. Ehrler (M3), W&C, K&E, and the Company	0.40
5/9/2023	Gallic, Sebastian	Business Plan	Attend discussion with K. Ehrler, J. Magliano (M3) re: MiningCo economic side-by-side comparison analysis	0.40
5/9/2023	Gallic, Sebastian	Business Plan	Finalize Mining bid comparison update re: sponsor's costs per MWh	2.70
5/9/2023	Gallic, Sebastian	Business Plan	Prepare side by side comparison of models re: Sponsor plans for MiningCo	2.60
5/9/2023	Gallic, Sebastian	Business Plan	Continue to prepare economic side by side of Sponsor models re: MiningCo value	2.10
5/9/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano, J. Bueno (M3) re: MiningCo comparison analysis	0.90
5/9/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call regarding upcoming litigation filings and due diligence requirements with S. Hershey (W&C)	0.30
5/9/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare deck depicting business plans prepared by each of the potential plan sponsors	1.60
5/9/2023	Biggs, Truman	Miscellaneous Motions	Prepare and review KEIP Motion, associated materials, and prepare analysis in advance of upcoming rejection deadline	2.40
5/9/2023	Biggs, Truman	Miscellaneous Motions	Prepare and review revised KEIP metrics for discussion with Debtors' advisors	0.70
5/9/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with K. Cofsky (PWP), K. Ehrler and J. Magliano (M3), A. Colodny (W&C) and S. Duffy (UCC) to discuss auction process and upcoming key case deadlines.	1.00
5/10/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed K&E intercompany claim analysis to prepare expert solvency report / attempt reconciliation with M3 source data	1.60
5/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with K. Ehrler (M3), S. Saferstein (PWP), K. Wofford (W&C), C. Brantley (A&M), D. Albert (CEL), Q. Lawlor (CEL) and potential plan sponsor regarding due diligence on mining business plan	0.90
5/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on mining business plan due diligence list prepared by J. Magliano (M3) and S. Gallic (M3)	0.90
5/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised bid feedback presentation for potential plan sponsors	1.00
5/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised KEIP metric analysis prepared by T. Biggs (M3)	0.70
5/10/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised business plan diligence list prepared by J. Bueno (M3) and T. Biggs (M3) for upcoming sponsor meeting	0.90
5/10/2023	Schiffrin, Javier	Case Administration	Participated in call with K. Ehrler (M3), T. Biggs (M3), K. Cofsky (PWP), A. Colodny (W&C) and S. Duffy (UCC) regarding auction process and upcoming key case deadlines.	1.20
5/10/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in call with K. Ehrler (M3), M. Rahmani (PWP), potential plan sponsor regarding due diligence on mining business plan	0.40
5/10/2023	Magliano, John	Miscellaneous Motions	Prepare additional responses related to the KEIP based on a request from W&C	0.30
5/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with K. Ehrler, T. Biggs (M3), K. Cofsky (PWP), A. Colodny (W&C), S. Duffy (UCC) regarding auction process and upcoming key case deadlines.	1.20
5/10/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), K. Wofford (W&C) regarding mining business plan due diligence	0.30

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Date	Name	Task Category	Detail	Hours
5/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), S. Saferstein (PWP), K. Wofford (W&C), C. Brantley (A&M), D. Albert, Q. Lawlor (CEL), potential plan sponsor regarding due diligence on mining business plan	0.90
5/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Fan (CEL) regarding mining business plan due diligence list	0.30
5/10/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding mining business plan due diligence list	0.30
5/10/2023	Magliano, John	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Bueno, S. Gallic, M. Garrow (M3) regarding updates on key workstreams	0.70
5/10/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) and potential plan sponsor regarding due diligence on mining business plan	0.50
5/10/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of mining bid comparison analysis	1.00
5/10/2023	Magliano, John	Business Plan	Update mining bid comparison analysis based on feedback from K. Ehrler (M3)	2.90
5/10/2023	Magliano, John	Business Plan	Review and update mining bid comparison analysis prepared by S. Gallic (M3) and provide comments	2.70
5/10/2023	Magliano, John	Business Plan	Prepare mining business plan due diligence list for potential plan sponsor	1.30
5/10/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding mining bid comparison analysis and MiningCo comparable companies	1.30
5/10/2023	Magliano, John	Business Plan	Attend meeting with J. Bueno (M3) regarding demand response programs & MiningCo comparable companies	0.10
5/10/2023	Magliano, John	Business Plan	Attend discussion with J. Bueno (M3) regarding mining facility due diligence	0.10
5/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs, M. Garrow (M3) re: potential sponsor management fee analysis	0.30
5/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review fee models and build proprietary fee comparison model for bid / plan comparisons	2.90
5/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call with M. Garrow (M3) re: potential sponsor fee comparison model	0.50
5/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review fee comparison models and create proprietary model	1.90
5/10/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to fee comparison model	2.20
5/10/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/10/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, S. Gallic, M. Garrow (M3) regarding updates on interco, plan comparison and cash variance workstreams	0.70
5/10/2023	Bueno, Julian	Case Administration	Prepare diligence list tracker for auction follow ups	1.60
5/10/2023	Bueno, Julian	Business Plan	Prepare edits to demand response bid comparison analysis	0.70
5/10/2023	Bueno, Julian	Business Plan	Prepare edits to MiningCo hosting contract break up fee estimation analysis	0.90
5/10/2023	Bueno, Julian	Business Plan	Attend meeting with J. Magliano (M3) re: demand response programs & MiningCo comps	0.10
5/10/2023	Bueno, Julian	Business Plan	Attend discussion with J. Magliano (M3) re: mining facility comps	0.10
5/10/2023	Bueno, Julian	Business Plan	Update MiningCo comps for bid comparison analysis	1.10
5/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend committee meeting re: auction process with S. Duffy (UCC), K. Cofsky (PWP), A. Colodny (W&C), T. Biggs, J. Magliano (M3) et al	1.20
5/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), K. Wofford (W&C) regarding mining business plan due diligence	0.30
5/10/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with K. Cofsky, M. Rahmani (PWP) re: coordinating auction diligence with debtors' advisors	0.60
5/10/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffrin (M3), J. Magliano (M3), S. Saferstein (PWP), K. Wofford (W&C), C. Brantley (A&M), D. Albert, Q. Lawlor (CEL), potential plan sponsor regarding due diligence on mining business plan	0.90
5/10/2023	Ehrler, Ken	Case Administration	Attend call with T. Biggs, J. Magliano, S. Gallic, J. Bueno et al (M3) regarding updates on key workstreams	0.70
5/10/2023	Ehrler, Ken	Business Plan	Attend meeting with potential plan sponsor, M. Rahmani (PWP), J. Magliano (M3) et al re: due diligence on mining business plan	0.40
5/10/2023	Ehrler, Ken	Business Plan	Analyze and prepare summary of historical operating performance and expected profitability of bidders to inform auction comparison analysis	2.30
5/10/2023	Ehrler, Ken	Business Plan	Correspond with Q. Lawlor, D. Albert (CEL), potential plan sponsor re: diligence on site-construction capabilities	0.40
5/10/2023	Ehrler, Ken	Business Plan	Revise notes for feedback to potential plan sponsor prepared by K. Cofsky (PWP)	1.20
5/10/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform due diligence on intercompany loan agreement and draft summary thereof	0.30
5/10/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs, J. Bueno (M3) re: potential sponsor management fee analysis	0.30

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/10/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare model for fee comparison between bidders.	2.70
5/10/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare net asset value projection model for comparing bids.	1.60
5/10/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform due diligence on site term sheet with S. Gallic for discussion purposes.	0.60
5/10/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform due diligence on analysis prepared by third parties re: fee and net asset value comparisons.	2.20
5/10/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Attend call with J. Bueno (M3) re: potential sponsor fee comparison model	0.50
5/10/2023	Garrow, Matthew	General Correspondence with UCC & UCC Counsel	Perform due diligence on revised bids ahead of UCC Committee call.	1.20
5/10/2023	Garrow, Matthew	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, S. Gallic, J. Bueno (M3) regarding updates on key workstreams	0.70
5/10/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend discussion regarding CEL auction re: On the record discussion	0.40
5/10/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3), K. Cofsky (PWP), A. Colodny (W&C), S. Duffy (UCC) regarding auction process and upcoming key case deadlines	0.90
5/10/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare outputs and update control panel for economic side by sides for the Company's strategic option	1.90
5/10/2023	Gallic, Sebastian	Case Administration	Prepare response and documentation to interim fee examiner report	0.70
5/10/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Magliano, J. Bueno, M. Garrow (M3) regarding updates on key workstreams	0.70
5/10/2023	Gallic, Sebastian	Business Plan	Prepare operational metric data re: MiningCo's strategic option to diligence company's management strategy effectiveness	2.40
5/10/2023	Gallic, Sebastian	Business Plan	Work with M. Garrow (M3) to summarize prospective power agreement term sheet re: MiningCo's strategic option	0.60
5/10/2023	Gallic, Sebastian	Business Plan	Revise economic side by side analysis of MiningCo's strategic option with scenario analysis and unit metric comparisons	2.90
5/10/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding mining bid comparison analysis and MiningCo comparable companies	1.30
5/10/2023	Gallic, Sebastian	Business Plan	Prepare uptime reports for Potential Sponsor's related mining operations	1.30
5/10/2023	Gallic, Sebastian	Business Plan	Discuss MiningCo bid comparison analysis with J. Magliano (M3)	1.00
5/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review presentation prepared by Debtors' advisors regarding intercompany claims and prepare due diligence questions thereof	0.60
5/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare comparative model in order to compare plan sponsor business plans against one another	1.80
5/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review due diligence question list for call with representatives from one of the potential plan sponsors	1.40
5/10/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review fee model used to compare the various proposals	1.70
5/10/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with K. Cofsky (PWP), K. Ehrler and J. Magliano (M3), A. Colodny (W&C) and S. Duffy (UCC) to discuss auction process and upcoming key case deadlines.	1.20
5/10/2023	Biggs, Truman	Business Plan	Prepare analysis regarding mining KEIP metrics re: relative to previous iterations of cash flow and rig forecasts	0.90
5/11/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed background and financial checks on sponsor group distributed by K&E per request of G. Pesce (W&C)	0.40
5/11/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed revised mining bid comparison analysis prepared by J. Magliano (M3)	0.90
5/11/2023	Schiffnir, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to review key case workstreams	0.80
5/11/2023	Schiffnir, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining subcommittee pre-call with E. Aidoo (PWP), K. Ehrler (M3), K. Wofford (W&C) and S. Gallic (M3)	0.50
5/11/2023	Schiffnir, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisors call with A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3)	0.30
5/11/2023	Schiffnir, Javier	Cash Budget and Financing	Reviewed weekly forecast / cash report distributed by L. Emmet (A&M)	0.30
5/11/2023	Schiffnir, Javier	Business Plan	Participated in weekly mining subcommittee call with E. Aidoo (PWP), K. Wofford (W&C), K. Ehrler (M3) and Celsius management	1.00
5/11/2023	Schiffnir, Javier	Business Plan	Reviewed mining diligence materials prepared by S. Gallic (M3)	0.80
5/11/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on energy management from potential plan sponsors	0.20
5/11/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding hosting contracts, bid evaluations and other strategic initiatives	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/11/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), D. Latona (K&E), B. Beasley (Centerview), C. Brantley (A&M), C. Ferraro (CEL), et. al regarding hosting contracts, bid evaluations and other strategic initiatives	0.50
5/11/2023	Magliano, John	Cash Budget and Financing	Review updated cash flow forecast and prepare diligence questions	0.50
5/11/2023	Magliano, John	Business Plan	Review and update mining bid comparison analysis	2.30
5/11/2023	Magliano, John	Business Plan	Review and assess term sheet for mining strategic option provided by potential plan sponsor	0.20
5/11/2023	Magliano, John	Business Plan	Prepare analysis on potential MiningCo strategic partner based on W&C request	0.30
5/11/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with M. Garrow (M3) re: insolvency analysis	0.20
5/11/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare insolvency analysis and create interco overview presentation	2.20
5/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to fee comparison model	2.80
5/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs, M. Garrow (M3) re: staking model comparison analysis	0.20
5/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare updates to diligence tracker to expedite bid comparison analyses	0.60
5/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs, M. Garrow (M3) re: fee model comparison analysis	0.30
5/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue building fee comparison analysis model	2.90
5/11/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to fee comparison analysis model re: Management compensation assumptions	1.90
5/11/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/11/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, T. Biggs, S. Gallic, M. Garrow (M3) re: updates to interco estimation & solvency analysis expert reports	0.50
5/11/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, S. Gallic, M. Garrow et al (M3) re: updates to interco estimation & solvency analysis reports	0.50
5/11/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding hosting contracts, bid evaluations and other strategic initiatives	0.50
5/11/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and participate in meeting to discuss ongoing key case workstreams with A. Colodny (W&C), K. Cofsky (PWP), J. Schiffrin, T. Biggs (M3) et al	0.80
5/11/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin (M3), S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), D. Latona (K&E), B. Beasley (Centerview), C. Brantley (A&M), C. Ferraro (CEL), et. al regarding hosting contracts, bid evaluations and other strategic initiatives	0.50
5/11/2023	Ehrler, Ken	Business Plan	Perform diligence on potential plan sponsor's other customer relationships and performance as a business partner	1.80
5/11/2023	Ehrler, Ken	Business Plan	Discuss follow up diligence questions with potential plan sponsor based on research on other customer relationships	0.60
5/11/2023	Ehrler, Ken	Business Plan	Analyze lawsuit filed against potential plan sponsor for potential impact to bid and business plan	1.70
5/11/2023	Ehrler, Ken	Business Plan	Continue diligence on lawsuit and potential impact on each bidding party	0.70
5/11/2023	Ehrler, Ken	Business Plan	Discuss questions on mining bid diligence with S. Gallic (M3)	0.40
5/11/2023	Ehrler, Ken	Business Plan	Attend weekly mining sub-committee meeting with Debtor including CEL team, C. Brantley (A&M), E. Aidoo (PWP), K. Wofford (W&C) et al	1.00
5/11/2023	Ehrler, Ken	Business Plan	Attend weekly UCC mining sub-committee meeting with S. Duffy, T. DiFiore (UCC), K. Wofford (W&C), E. Aidoo (PWP) et al re: auction proposals and business operations	0.50
5/11/2023	Ehrler, Ken	Business Plan	Attend reference call with potential plan sponsor's customer with K. Wofford (W&C), P. Holert (CEL)	0.60
5/11/2023	Ehrler, Ken	Business Plan	Conduct diligence to fact check customer reference and points raised	0.40
5/11/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with J. Bueno (M3) re: insolvency analysis	0.20
5/11/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare for staking review call in order to finalize staking model	0.90
5/11/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs, J. Bueno (M3) re: staking model comparison analysis	0.20
5/11/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare for call with potential sponsor re: staking business plan for staking business plan comparison	1.20
5/11/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs, J. Bueno (M3) re: fee model comparison analysis	0.30
5/11/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Research and prepare deck on detail buildout capex for potential sites	2.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/11/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Research and perform due diligence on buildout costs for potential sponsor	1.20
5/11/2023	Garrow, Matthew	Business Plan	Perform due diligence on information provided by potential sponsor re: staking business plan	1.50
5/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend bi-weekly advisor meeting re: potential plan sponsor	0.70
5/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and provide feedback on Committee weekly status update	0.80
5/11/2023	Meghji, Mohsin	Financial & Operational Matters	Prepare various correspondence regarding cash flow forecast	1.00
5/11/2023	Meghji, Mohsin	Business Plan	Prepare for (.1) and Attend (1.0) weekly mining sub-committee meeting with K. Ehrler (M3), Debtor, C. Brantley (A&M), E. Aidoo (PWP), K. Wofford (W&C) et al	1.10
5/11/2023	Meghji, Mohsin	Business Plan	Review and provide comments on deck re: strategic option for MiningCo	1.00
5/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare financials re: potential sponsor's financials and development spend	2.20
5/11/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of potential sponsor's related party ownership and associated financials	2.90
5/11/2023	Gallic, Sebastian	Business Plan	Analyze MiningCo Strategic Option's public financials re: costs to build out facilities	2.10
5/11/2023	Gallic, Sebastian	Business Plan	Attend MiningCo diligence request discussion with K. Ehrler (M3)	0.40
5/11/2023	Gallic, Sebastian	Business Plan	Prepare MiningCo diligence request material per K. Ehrler's (M3) direction	2.60
5/11/2023	Gallic, Sebastian	Business Plan	Prepare slide deck overview of build out and rig costs re: strategic option for MiningCo and potential sponsor's related party	2.30
5/11/2023	Gallic, Sebastian	Business Plan	Attend MiningCo subcommittee weekly call to take notes with K. Ehrler, J. Schiffrin (M3) PWP, and W&C, A&M, and Celsius management	1.00
5/11/2023	Gallic, Sebastian	Business Plan	Attend MiningCo subcommittee weekly call to take notes with K. Ehrler, J. Magliano, J. Schiffrin (M3) PWP, and W&C	0.50
5/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis of historical financials for Company entities in regards to upcoming expert reports	2.70
5/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in meeting with C. O'Connell (W&C) to discuss expert reports	0.40
5/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review due diligence list for conversation with representative of potential plan sponsor	0.60
5/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review model associated with similar business line between two plan sponsor proposals	3.20
5/11/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in meeting with J. Bueno, M. Garrow (M3) re: fee model comparison analysis	0.30
5/11/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in meeting to discuss ongoing key case workstreams with A. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3) et al	0.80
5/12/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and reconstructed A&M and CEL accounting historic balance sheets to prepare expert solvency report	3.30
5/12/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and reconstructed A&M and CEL accounting historic cash flows to prepare expert solvency report	2.70
5/12/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed CEL liquidity test framework and revised draft model prepared by J. Bueno (M3)	1.90
5/12/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with S. Schreiber (A&M), R. Campagna (A&M), K. Ehrler (M3) and potential plan sponsor	0.50
5/12/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with M. Rahmani (PWP), B. Beasley (CVP), J. Norman (K&E) and K. Ehrler (M3) to review sponsors' business plan assumptions	1.00
5/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Bueno (M3), C. Brantley, E. Lucas (A&M) regarding weekly variance reporting and updated cash flow forecast	0.50
5/12/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with Q. Lawlor (CEL) regarding mining due diligence and bid comparison	0.40
5/12/2023	Magliano, John	Cash Budget and Financing	Review and prepare due diligence questions on Debtors revised cash flow forecast	0.30
5/12/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) regarding updated cash forecast and weekly cash variance reports	0.20
5/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis of Company reported financials re: solvency over time	2.40
5/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: balance sheet spread	0.70
5/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: trial balance sheet spread	0.50
5/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: balance sheet spread presentation and findings for solvency expert report	1.40
5/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to balance sheet spread analysis re: balance sheet recreation from trial balances	2.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/12/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/12/2023	Bueno, Julian	Cash Budget and Financing	Review updated cash forecast and weekly cash variance report to prepare cash variance analysis report + presentation	1.30
5/12/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) re: updated cash forecast and weekly cash variance reports	0.20
5/12/2023	Bueno, Julian	Cash Budget and Financing	Attend call with S. Calvert, R. Campagna, L. Emmet, S. Schreiber (A&M), J. Magliano (M3) re: updated cash forecast and weekly cash variance reports	0.50
5/12/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly liquidity + updated cash forecast analysis slides & email summary	2.90
5/12/2023	Bueno, Julian	Cash Budget and Financing	Update weekly cash variance analysis model	0.40
5/12/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to summary analysis re: updated cash forecast and weekly cash variance reports	0.70
5/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with C. O'Connell (W&C) re: follow up meeting on litigation with preferred equity	0.30
5/12/2023	Ehrler, Ken	Financial & Operational Matters	Research and correspond with P Kinneally (A&M) re: contract rejection and damage estimates	0.30
5/12/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with CEL management team, K. Wofford (W&C), et al re: potential power hedge strategies	0.80
5/12/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with J. Norman (K&E), A. Colodny (W&C) et al re: feedback on staking plans	0.40
5/12/2023	Ehrler, Ken	Business Plan	Prepare for and participate in customer reference call for potential plan sponsor with J. Schiffrin (M3), T. Biggs (M3), S. Schreiber and B. Campagna (A&M), et al	0.50
5/12/2023	Ehrler, Ken	Business Plan	Prepare for and participate in diligence call with potential Plan Sponsor re: business plan assumptions with T. Biggs (M3), M. Rahmani (PWP), B. Beasley (CVP), J. Norman (K&E) et al	1.00
5/12/2023	Ehrler, Ken	Business Plan	Meet with E. Aidoo (PWP), K. Wofford (W&C), M. Deeg (CEL) re: staffing plans and assumptions in business plan	0.70
5/12/2023	Ehrler, Ken	Business Plan	Respond to diligence requests and correspond with potential plan sponsor re: CapEx plans and staffing expectations	0.80
5/12/2023	Ehrler, Ken	Business Plan	Perform research and correspond with potential plan sponsor re: diligence on mining sites and bid consideration	0.90
5/12/2023	Ehrler, Ken	Business Plan	Call with potential plan sponsor re: diligence on mining business plan	0.30
5/12/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare and summarize financials for a specific interco entity re: insolvency expert report	1.70
5/12/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Performed due diligence on historical financials re: insolvency expert report	1.20
5/12/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Continue revisions on Company historical financial analysis re: insolvency expert report	1.60
5/12/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with J. Bueno (M3) re: balance sheet spread analysis	0.70
5/12/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare notes on diligence call with potential sponsor re: staking for comparative analysis	1.00
5/12/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare diligence questions for call with potential sponsor re: staking for comparative analysis	0.70
5/12/2023	Meghji, Mohsin	Business Plan	Review and prepare correspondence regarding Sponsor's Mining business plan and potential plan sponsor	1.50
5/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Consolidate answers to K. Ehrler's (M3) questions regarding related party ownership in bidding parties	0.90
5/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Analyze financials and documentation related to liquidity profile and financials of the Company	1.80
5/12/2023	Gallic, Sebastian	Business Plan	Prepare economic side by side of Potential Sponsors' Mining business plan	2.90
5/12/2023	Gallic, Sebastian	Business Plan	Prepare summary of MiningCo financials as it relates to potential Sponsor's strategies	2.10
5/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Revise historical financials analysis for Celsius in preparation for upcoming expert reports	1.30
5/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in referral call for with K. Ehrler (M3), S. Schreiber and B. Campagna (A&M), et al representative of one of the potential Plan Sponsors	0.50
5/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with representative of potential Plan Sponsor and K. Ehrler (M3), M. Rahmani (PWP), B. Beasley (CVP), J. Norman (K&E) to discuss business plan assumptions	1.00
5/12/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in due diligence checklist for upcoming call with potential plan sponsor representative	0.80
5/12/2023	Biggs, Truman	Case Administration	Prepare and review entries for April fee application	2.20
5/13/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with plan sponsor, S. Duffy (UCC), T. DiFiore (UCC), C. Koenig (K&E), K. Cofsky (PWP), A. Colodny (W&C) and K. Ehrler (M3) to discuss revised bid	2.40

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/13/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Ferraro (CEL), C. Koenig (K&E), A. Colodny (W&C), J. Magliano (M3), K. Cofsky (PWP), K. Ehrler (M3) and potential plan sponsor to review revised offer	2.00
5/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and perform due diligence on bid from potential plan sponsor	2.80
5/13/2023	Magliano, John	Cash Budget and Financing	Review weekly variance and cash flow slides and summary prepared by J. Bueno (M3) and provide comments	0.30
5/13/2023	Magliano, John	Business Plan	Attend call with M. Garrow (M3) regarding mining bid comparison analysis	0.10
5/13/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend call on potential plan sponsor updated bid to prepare notes / update analysis on plan comparison presentation	2.20
5/13/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.40
5/13/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to updated cash forecast / cash variance slides + summary analysis	1.70
5/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffirin (M3), potential plan sponsor, committee members, debtor advisors, UCC advisors re: revised bid	2.40
5/13/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Review and revise comparative bid analysis to account for updates to revised bids received	2.20
5/13/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Review and prepare presentation on capex and fleet costs for continued diligence with potential sponsor	0.90
5/13/2023	Garrow, Matthew	Financial & Operational Matters	Prepare and revise appendix slides for UCC presentation re: buildout costs, rig consideration, and deployment schedule	2.90
5/13/2023	Garrow, Matthew	Business Plan	Prepare side by side comparison of mining capabilities from potential plan sponsors for the bid comparison analysis	1.70
5/13/2023	Garrow, Matthew	Business Plan	Attend call with J. Magliano (M3) regarding mining bid comparison analysis	0.10
5/13/2023	Garrow, Matthew	Business Plan	Revise mining buildout analysis based on feedback from M3 team for capex and fleet cost analysis slides of UCC presentation	2.70
5/13/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review, perform diligence, and give comments on potential plan sponsor presentation	2.40
5/13/2023	Meghji, Mohsin	Financial & Operational Matters	Review and give comments on analysis re: capital expenditures	0.30
5/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare updated capex analysis of rigs and facilities per public filings of potential sponsor related parties	3.10
5/13/2023	Gallic, Sebastian	Business Plan	Prepare updated capex analysis of potential sponsor's related mining company	0.70
5/13/2023	Gallic, Sebastian	Business Plan	Draft updated slides re: Capex and MiningCo go-forward path side by sides per K. Ehrler's (M3) comments	2.80
5/13/2023	Gallic, Sebastian	Business Plan	Consolidate and draft analysis re: Mining proficiencies of potential sponsor's related companies	2.90
5/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in meeting with K. Ehrler, J. Magliano (M3), A. Colodny (W&C), K. Cofsky (PWP) along with the Debtors Advisors and potential Plan Sponsor to discuss an updated offer	2.00
5/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised latest iteration of M3 bid comparison analysis for UCC presentation	1.90
5/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding bid comparison analysis	0.20
5/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review bid comparison slides and analysis prepared by S. Gallic, M. Garrow (M3) and provide comments	2.30
5/14/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs (M3) regarding review of and updates to bid comparison presentation	0.40
5/14/2023	Magliano, John	Business Plan	Update mining bid plan comparison analysis based on revised terms	0.30
5/14/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Update plan comparison analysis presentation re: potential sponsor updated term sheet	2.90
5/14/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue updating potential plan sponsor comparison analysis presentation	0.40
5/14/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review potential sponsor updated term sheet and prepare edits to plan comparison analysis	0.40
5/14/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/14/2023	Bueno, Julian	Business Plan	Create MiningCo plan comparison slide to update bid comparison analysis presentation	0.50
5/14/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Revise analysis and summary for committed re: new bid	2.30
5/14/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare counterparty risk analysis and potential go forward issues of related parties	2.40
5/14/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform diligence and summarize financials in preparation for a site visit with potential sponsor	1.60
5/14/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform diligence on the lease for the site of a potential sponsor and compile diligence questions thereof	1.40
5/14/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare materials to share with UCC on updated bid analysis	1.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/14/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Review and revise lease analysis slide within UCC presentation	1.70
5/14/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Prepare bid summary terms comparison slide for UCC presentation	0.70
5/14/2023	Garrow, Matthew	Business Plan	Prepare presentation for side by side comparison re: mining	1.10
5/14/2023	Garrow, Matthew	Business Plan	Analyze and summarize revised bid proposal re: mining considerations for summary terms comparison of UCC presentation	2.80
5/14/2023	Garrow, Matthew	Business Plan	Revise mining considerations side by side comparison for UCC presentation slide	2.60
5/14/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and prepare correspondence regarding latest bid in preparation to UCC meeting	1.50
5/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare exhibit slides on build-out costs of potential Sponsor's historical performance	2.80
5/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare Potential Plan Sponsor's related company financials re: estimated building cost	2.10
5/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare side by side of financials of potential bidders to determine financial robustness	2.30
5/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis and side by side of leases re: potential sponsor's cost to lease land	0.70
5/14/2023	Gallic, Sebastian	Business Plan	Prepare Mining economic analysis re: uptime performance at plan sponsor's related business	1.10
5/14/2023	Gallic, Sebastian	Business Plan	Prepare model re: side by side financial comparison of potential MiningCo plans	2.70
5/14/2023	Gallic, Sebastian	Business Plan	Prepare analysis of uptimes at potential plan Sponsor's mining site	1.40
5/14/2023	Gallic, Sebastian	Business Plan	Revise UCC MiningCo diligence slides per K. Ehrler's (M3) comments	1.90
5/14/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare presentation regarding latest bid from potential plan sponsor for UCC on 5.15.23	6.50
5/15/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on refreshed analysis of A&M and CEL accounting historic balance sheets prepared by J. Bueno (M3) to develop expert solvency opinion	2.10
5/15/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of A&M and CEL intercompany transfer presentation and related source excels to reconcile with M3 analysis for expert solvency report	2.80
5/15/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), K. Ehrler (M3), T. Biggs (M3), M. Garrow (M3), A. Colodny (W&C), G. Pesce (W&C), K. Cofsky (PWP), E. Aidoo (PWP), S. Duffy (UCC) and T. DiFiore (UCC) to provide update on auction process and present bid comparison analysis	2.50
5/15/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed email correspondence from A. Colodny (W&C) describing recommendation / stance in advance of committee vote on sponsor bids	0.30
5/15/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised M3 liquidity analysis prepared by J. Magliano (M3)	0.30
5/15/2023	Schiffrin, Javier	Case Administration	Participated in call with M. Meghji (M3), G. Pesce (W&C) and K. Ehrler (M3) to review committee meeting	0.90
5/15/2023	Schiffrin, Javier	Business Plan	Reviewed and revised sponsor mining bid comparison prepared by J. Magliano (M3) and S. Gallic (M3)	0.80
5/15/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, J. Schiffrin, T. Biggs, M. Garrow (M3), A. Colodny, G. Pesce (W&C), K. Cofsky, E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding updates to auction process and bid comparison analysis	2.50
5/15/2023	Magliano, John	Cash Budget and Financing	Review and update weekly variance and cash flow presentation and summary email prepared by J. Bueno (M3)	0.70
5/15/2023	Magliano, John	Business Plan	Update bid comparison presentation based on mining term sheets	0.30
5/15/2023	Magliano, John	Business Plan	Correspond with S. Gallic (M3) regarding mining bid comparison analysis	0.60
5/15/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding analysis of and due diligence on mining business plan from potential plan sponsor	0.80
5/15/2023	Magliano, John	Business Plan	Attend call with S. Gallic, T. Biggs (M3) regarding due diligence on mining business plan from potential plan sponsor	0.80
5/15/2023	Magliano, John	Business Plan	Review and assess mining due diligence materials provided by potential plan sponsor	0.60
5/15/2023	Magliano, John	Business Plan	Update analysis related to mining bid comparison to assess various scenarios	0.70
5/15/2023	Magliano, John	Business Plan	Perform due diligence on potential mining business plans	1.20
5/15/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue solvency analysis re: continue updates on trial balance variances	0.90
5/15/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: balance sheet spread vs trial balance variance analysis	2.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/15/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/15/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to weekly cash variance report, presentation and email commentary	2.10
5/15/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to weekly cash variance presentation slides	1.70
5/15/2023	Bueno, Julian	Case Administration	Prepare fee chart / hours analysis re: April time entries	1.90
5/15/2023	Ehrler, Ken	Case Administration	Prepare for and attend committee meeting with W&C, PWP, M3 teams and UCC members to discuss bids and feedback from site visits	1.30
5/15/2023	Ehrler, Ken	Case Administration	Discuss feedback from committee meeting with M. Meghji, J. Schiffrin (M3), and G. Pesce (W&C)	0.90
5/15/2023	Ehrler, Ken	Case Administration	Discuss feedback on committee meeting with E. Aidoo (PWP)	0.80
5/15/2023	Ehrler, Ken	Business Plan	Review and comment on proforma financial comparison of NewCo under each bidder	1.50
5/15/2023	Ehrler, Ken	Business Plan	Discuss plan for site visits with K. Wofford (W&C), E. Aidoo (PWP)	1.00
5/15/2023	Ehrler, Ken	Business Plan	Visit mining facility from potential plan sponsor and meet with local operations and construction team	3.00
5/15/2023	Ehrler, Ken	Business Plan	Debrief on site visit and thoughts with K. Wofford (W&C) and E. Aidoo (PWP)	0.90
5/15/2023	Ehrler, Ken	Business Plan	Visit mining facility from other potential plan sponsor and meet with local operations and construction team	2.70
5/15/2023	Ehrler, Ken	Business Plan	Debrief on site visit and feedback with K. Wofford (W&C) and E. Aidoo (PWP)	1.10
5/15/2023	Ehrler, Ken	Business Plan	Discuss next steps of mining diligence with K. Wofford (W&C) and E. Aidoo (PWP)	1.20
5/15/2023	Ehrler, Ken	Business Plan	Prepare notes on mining diligence for team members	0.30
5/15/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Attend and prepare notes on call with reference from potential sponsor re: experience working with both potential sponsors	0.40
5/15/2023	Garrow, Matthew	General Correspondence with UCC & UCC Counsel	Attend and prepare notes on call with other UCC advisors re: presentation to committee	0.60
5/15/2023	Garrow, Matthew	General Correspondence with UCC & UCC Counsel	Attend and prepare notes on call with UCC committee and advisors re: revised bid	2.50
5/15/2023	Garrow, Matthew	Business Plan	Analyze and perform due diligence on monthly operating reports for a reference from a potential sponsor	1.70
5/15/2023	Garrow, Matthew	Business Plan	Consolidate due diligence follow up from potential sponsor and prepare UCC committee presentation re: mining	2.20
5/15/2023	Garrow, Matthew	Business Plan	Perform due diligence on presentation to UCC committee for variances against the updated due diligence received from potential sponsor re: mining	1.40
5/15/2023	Meghji, Mohsin	Business Plan	Attend third party Mining company diligence call	0.80
5/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise slides re: bid proposals and term sheets per K. Ehrler's (M3) comments	1.10
5/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare alt-coin rebalancing presentation materials and model	0.70
5/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare diligence material on Potential Sponsor's related business	2.70
5/15/2023	Gallic, Sebastian	Business Plan	Discuss illustrative side by side of MiningCo's cost profile under strategic bidder's options with K. Ehrler (M3)	1.00
5/15/2023	Gallic, Sebastian	Business Plan	Prepare updates to operational slides and mining economics model under different bidding party's go-forward business plans	2.80
5/15/2023	Gallic, Sebastian	Business Plan	Prepare diligence material re: MiningCo comparable Company operating metrics	1.40
5/15/2023	Gallic, Sebastian	Business Plan	Prepare side by side financial model of MiningCo strategic options	2.30
5/15/2023	Gallic, Sebastian	Business Plan	Prepare summary of MiningCo bid comparison analysis for J. Magliano's (M3) review	0.60
5/15/2023	Gallic, Sebastian	Business Plan	Discuss analysis of and due diligence on mining business plan from potential plan sponsor with J. Magliano (M3)	0.80
5/15/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with S. Duffy and T. DiFiore (UCC Co-Chairs), A. Colodny (W&C), M. Rahmani (PWP) et al to discuss key case workstreams and upcoming case deadlines	2.50
5/15/2023	Biggs, Truman	Case Administration	Review and prepare presentation for UCC meeting on 5.15.23 regarding latest bid terms and variance to current terms	3.80
5/15/2023	Biggs, Truman	Business Plan	Review and prepare diligence questions on mining materials delivered by potential plan sponsor	1.30
5/16/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C), C. Koenig (K&E) and K. Ehrler to discuss next steps on auction	0.60
5/16/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on potential sponsor plan support term sheet	2.20
5/16/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on second revised potential sponsor plan support term sheet	0.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/16/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with M. Meghji (M3), K. Ehrler (M3), T. Biggs (M3), A. Colodny (W&C), G. Pesce (W&C), K. Cofsky (PWP), S. Duffy (UCC) and T. DiFiore (UCC) to provide update on auction process and present refreshed bid comparison analysis	0.90
5/16/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Commented on draft statement from A. Colodny (W&C) describing recommendation / stance in advance of committee vote on sponsor bids	1.10
5/16/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on sponsors' mining business plans comparison deck prepared by S. Gallic (M3)	1.30
5/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on capital expenditures and site build-out costs	1.30
5/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Perform due diligence on bids from potential plan sponsors	2.70
5/16/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) regarding review of power cost due diligence	0.50
5/16/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, K. Ehrler, J. Schiffirin, T. Biggs (M3), A. Colodny, G. Pesce (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding updates to auction process and bid comparison analysis	0.90
5/16/2023	Magliano, John	Cash Budget and Financing	Prepare template for evaluating potential cash and liquidity needs of the Debtors	0.60
5/16/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis based on fee statements filed	0.40
5/16/2023	Magliano, John	Business Plan	Update analysis related to mining bid comparison for potential plan sponsors	2.90
5/16/2023	Magliano, John	Business Plan	Review and summarize monthly operating reports from MiningCo comparable companies	0.80
5/16/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue solvency analysis re: trial balance sheet spread analysis	2.70
5/16/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding review of power cost due diligence	0.50
5/16/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to solvency analysis re: adjusted balance sheet solvency ratios analysis	2.90
5/16/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/16/2023	Bueno, Julian	Cash Budget and Financing	Prepare variance analysis between cash forecast & updated forecast received from 3rd party	1.30
5/16/2023	Bueno, Julian	Business Plan	Prepare edits to MiningCo bid comparison analysis re: mining facility comps in potential sponsor suggested region + power costs estimates	1.20
5/16/2023	Bueno, Julian	Business Plan	Continue MiningCo plan comparison analysis re: demand response programs in potential plan sponsor suggested region	1.10
5/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend working session with S. Hershey, J. Weedman (W&C) et al re: litigation with Preferred Equity and interco liability estimation	1.60
5/16/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend committee meeting to vote for auction bid revisions	1.20
5/16/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare and revise speaking points for A. Colodny (W&C) re: auction progress for upcoming hearing	1.20
5/16/2023	Ehrler, Ken	Business Plan	Update speaking points and analysis re: revised bid comparison	1.80
5/16/2023	Ehrler, Ken	Business Plan	Attend call with J. Schiffirin (M3), A. Colodny (W&C), C. Koenig (K&E) et al re: next steps on auction	0.60
5/16/2023	Ehrler, Ken	Business Plan	Prepare notes and comments for bidders to improve their bid for remaining round	1.40
5/16/2023	Ehrler, Ken	Business Plan	Discuss feedback on bid and areas to improve with counsel to potential plan sponsor	0.60
5/16/2023	Ehrler, Ken	Business Plan	Correspond with W&C and PWP teams re: feedback on bids and next steps	0.80
5/16/2023	Ehrler, Ken	Business Plan	Discuss feedback on bid and areas to improve with potential plan sponsor	0.60
5/16/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Review and revise financial analysis and spreads for an intercompany entity for the intercompany claims expert report	2.70
5/16/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Update trial balances into balance sheets for historical financials for intercompany claims expert report	1.10
5/16/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform due diligence on freeze reports to identify an intercompany entities assets and liabilities over the period being reviewed for the intercompany claims expert report	2.40
5/16/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform due diligence on variances between debtor prepared balance sheets and trial balances for the intercompany claims expert report	1.20
5/16/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform due diligence and review Celsius final report of examiner re: financial condition to prepare expert report	2.10
5/16/2023	Garrow, Matthew	Financial & Operational Matters	Perform due diligence and analyze Company historical loan profile profitability	2.70
5/16/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Provide and review correspondence regarding auction process and bid analysis	0.80

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Date	Name	Task Category	Detail	Hours
5/16/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for and attend UCC advisors call	0.70
5/16/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend (.9) and prepare (.3) for call with J. Magliano, K. Ehrler, J. Schiffrin, T. Biggs (M3), A. Colodny, G. Pesce (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding updates to auction process and bid comparison analysis	1.20
5/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis and review on chain activities related to litigation matters	2.10
5/16/2023	Gallic, Sebastian	Financial & Operational Matters	Review and prepare summary of unstaking process and procedures	1.10
5/16/2023	Gallic, Sebastian	Case Administration	Prepare March fee application in accordance with the local rules	2.80
5/16/2023	Gallic, Sebastian	Business Plan	Audit and provide updated analysis re: public company comparable metrics to MiningCo	0.80
5/16/2023	Gallic, Sebastian	Business Plan	Prepare updates to MiningCo bidding party due diligence material	2.30
5/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Perform due diligence on Company financial information to prepare upcoming expert reports	0.90
5/16/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis on historical retail loan data in order to evaluate reasonableness of potential go-forward business projections	0.70
5/16/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare shell outline for upcoming expert reports	0.40
5/16/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with S. Duffy and T. DiFiore (UCC Co-Chairs), A. Colodny (W&C), K. Cofsky (PWP), K. Ehrler (M3) et al to discuss recent bid received	0.90
5/16/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare material at request of counsel for upcoming court hearing on 5.17.23	1.30
5/17/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and rewrote draft solvency expert report prepared by J. Bueno (M3)	2.90
5/17/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued drafting revised expert solvency report	2.80
5/17/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on proposed asset sale	0.60
5/17/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly cryptocurrency asset report distributed by S. Colangelo (A&M)	0.30
5/17/2023	Schiffrin, Javier	Court Attendance/Participation	Attended bankruptcy court hearing on auction progress to address Counsel questions	0.70
5/17/2023	Schiffrin, Javier	Case Administration	Reviewed and commented on K&E draft post petition transfer motion at request of J. Ramirez (W&C)	0.90
5/17/2023	Schiffrin, Javier	Business Plan	Participated in meeting with counsel for potential plan sponsor to discuss PSA modifications	0.70
5/17/2023	Schiffrin, Javier	Business Plan	Reviewed and commented on MiningCo strategic partner presentation deck prepared by J. Magliano (M3)	0.30
5/17/2023	Magliano, John	Miscellaneous Motions	Prepare response and review summary information for post-petition transfer motion	0.70
5/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare correspondence for A&M related to MiningCo based on information presented during 5/17 omnibus hearing	0.60
5/17/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with C. Brantley, S. Calvert, E. Lucas (A&M) regarding due diligence on cash flow forecast	0.40
5/17/2023	Magliano, John	Financial & Operational Matters	Review and assess Celsius presentation filed as part of 5/17 omnibus hearing	0.40
5/17/2023	Magliano, John	Cash Budget and Financing	Review and perform diligence on Debtors cash flow forecast provided on 5/11	0.30
5/17/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding updates on mining and other workstreams	0.30
5/17/2023	Magliano, John	Business Plan	Research potential MiningCo strategic option, crypto mining regulations and current events	2.90
5/17/2023	Magliano, John	Business Plan	Prepare presentation slides related to crypto mining regulations and current events for the expert report	2.20
5/17/2023	Magliano, John	Business Plan	Prepare presentation slides related to potential MiningCo strategic partner	1.80
5/17/2023	Magliano, John	Business Plan	Review and summarize monthly operating reports from MiningCo comparable companies	0.60
5/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Research and locate prior expert reports re: interco estimation, fraudulent transfer analysis + solvency analysis and prepare drafting solvency expert report	2.90
5/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Research estimation expert reports to update summary document and continue drafting solvency expert report	2.80
5/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare pricing analysis for relevant coins in retail loan portfolio for expert report	2.20

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: May 1 2023 - May 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue drafting solvency analysis expert report	2.70
5/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, T. Biggs, M. Garrow (M3) re: expert report workplan & timeline	0.50
5/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with T. Biggs, M. Garrow (M3) re: intercompany and solvency analyses	0.40
5/17/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review expert report examples and continue drafting solvency expert report	0.70
5/17/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with T. Biggs, J. Bueno et al (M3) re: expert report workplan & timeline	0.50
5/17/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise outlines and draft on interco estimation report	0.70
5/17/2023	Ehrler, Ken	Court Attendance/Participation	Attend hearing on auction progress and support W&C on questions re: benefits achieved and expected	0.70
5/17/2023	Ehrler, Ken	Business Plan	Meet with counsel for potential plan sponsor re: feedback on PSA edits	0.70
5/17/2023	Ehrler, Ken	Business Plan	Meet with potential plan sponsor re: clarify CapEx expectations and requirements in bid	0.70
5/17/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare shell of expert report based on research from similar final expert reports in preparation for Company expert report	2.90
5/17/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, T. Biggs, J. Bueno (M3) re: expert report workplan & timeline	0.50
5/17/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform due diligence on Company retail loan profitability analysis for viability of the business.	2.30
5/17/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Attend meeting with T. Biggs (M3) re: intercompany and solvency analyses	0.40
5/17/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform due diligence and review sections of examiner report and supplemental information for retail loan profitability analysis	2.10
5/17/2023	Garrow, Matthew	Financial & Operational Matters	Prepare edits / and turn comments on retail loan profitability analysis for viability of business	2.90
5/17/2023	Meghji, Mohsin	Financial & Operational Matters	Prepare and review correspondence regarding retail loan portfolio	1.70
5/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare variance analysis of on-chain activity and examiner reported figures	1.70
5/17/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview and analysis material re: strategic option for NewCo	1.80
5/17/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and prepare diligence material on potential bidding party's counterparties	2.30
5/17/2023	Gallic, Sebastian	Case Administration	Prepare April fee application in accordance with the local rules	1.90
5/17/2023	Gallic, Sebastian	Case Administration	Prepare March fee application in accordance with the local rules	1.10
5/17/2023	Gallic, Sebastian	Case Administration	Continue to prepare March 2023 fee application in accordance with the local rules	1.30
5/17/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding updates on mining and other workstreams	0.30
5/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Revise outline and working plan model for the upcoming expert reports	2.90
5/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare outline and detailed workplan for upcoming expert reports	3.10
5/17/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in meeting surrounding expert report with K. Ehrler, J. Bueno, M. Garrow (M3)	0.50
5/17/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in meeting with J. Bueno, M. Garrow (M3) re: intercompany and solvency analyses	0.40
5/18/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed potential plan sponsor's wind down expense forecast provided by back-up bidder	0.70
5/18/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised potential sponsor "A" term sheet	1.20
5/18/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised potential sponsor "B" term sheet	1.40
5/18/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised M3 diligence follow-up list for meeting with potential plan sponsor	1.20
5/18/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed email correspondence from A. Colodny (W&C), D. Turetsky (W&C) and K. Wofford (W&C) discussing auction strategy	0.40
5/18/2023	Schiffnir, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Ferraro (Celsius), E. Aidoo (PWP), K. Wofford (W&C), D. Latona (K&E), R. Campagna (A&M), S. Duffy (UCC), T. DiFiore (UCC) and K. Ehrler (M3) to review mining operation developments	1.30
5/18/2023	Schiffnir, Javier	Financial & Operational Matters	Reviewed CEL cash reporting package distributed by L. Emmet (A&M)	0.30
5/18/2023	Schiffnir, Javier	Case Administration	Participated in all-advisor call with C. Koenig (K&E), C. Brantley (A&M), K. Ehrler (M3), K. Wofford (W&C) and K. Cofsky (PWP) to review case timeline and workstream allocations	1.00

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M3 Advisory Partners, LP

Fee Application Period: May 1 2023 - May 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/18/2023	Schiffrin, Javier	Case Administration	Participated in UCC all-advisor call to discuss upcoming committee meeting and workstream allocations	0.50
5/18/2023	Schiffrin, Javier	Business Plan	Participated in call with potential crypto distribution vendor	0.50
5/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare, review and update due diligence questions for potential plan sponsor	0.40
5/18/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and assess changes in revised bid from potential plan sponsor	0.30
5/18/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding bid comparison diligence and other MiningCo strategic initiatives	0.70
5/18/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler (M3), M. Deeg (CEL) regarding due diligence on Celsius' mining business	0.50
5/18/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), D. Latona (K&E), B. Campagna (A&M), S. Duffy, T. DiFiore (UCC), et. al regarding mining strategic initiatives and current operations	1.30
5/18/2023	Magliano, John	Business Plan	Prepare analysis of mining consideration as part of potential plan sponsor's bid	2.90
5/18/2023	Magliano, John	Business Plan	Create template to evaluate mining consideration as part of potential plan sponsor's bid	0.70
5/18/2023	Magliano, John	Business Plan	Perform due diligence on mining business plans from potential plan sponsors	2.20
5/18/2023	Magliano, John	Business Plan	Prepare presentation slides based on mining diligence items provided by potential plan sponsors	2.80
5/18/2023	Magliano, John	Business Plan	Perform due diligence on mining business plans from potential plan sponsors	1.10
5/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review solvency analysis expert report templates and continue drafting solvency expert report	2.60
5/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue review on solvency expert reports and draft shell outline of proprietary expert report	2.80
5/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue drafting solvency expert report and corresponding outline re: transaction overview + background on entities	2.80
5/18/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare updates to solvency analysis expert report outline re: organizational structure & sources section	1.20
5/18/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/18/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Magliano (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding bid comparison diligence and other MiningCo strategic initiatives	0.70
5/18/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano (M3), M. Deeg (CEL) regarding due diligence on Celsius' mining business	0.50
5/18/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin (M3), J. Magliano (M3), E. Aidoo (PWP), K. Wofford (W&C), C. Ferraro (CEL), D. Latona (K&E), B. Campagna (A&M), S. Duffy, T. DiFiore (UCC), et. al regarding mining strategic initiatives and current operations	1.30
5/18/2023	Ehrler, Ken	Financial & Operational Matters	Analyze mining site reports from the Debtors and prepare outline for comprehensive mining analysis to understand historical and expected profitability	1.20
5/18/2023	Ehrler, Ken	Case Administration	Prepare for and attend all advisor meeting with K&E, A&M, CVP, W&C, PWP, M3 teams re: case timeline and workstream priorities	1.00
5/18/2023	Ehrler, Ken	Case Administration	Attend UCC all-advisor call re: upcoming committee meeting and workstream priorities	0.50
5/18/2023	Ehrler, Ken	Business Plan	Attend call with potential vendor to support liquid crypto distributions	0.50
5/18/2023	Ehrler, Ken	Business Plan	Prepare and distribute notes to potential plan sponsor re: CapEx commitments in bid	1.30
5/18/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Update and finalize revisions to retail loan profitability analysis	2.40
5/18/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Revise loan profitability analysis and build out additional metrics (e.g., LTV)	2.30
5/18/2023	Garrow, Matthew	Financial & Operational Matters	Prepare model regarding forward projected TAM for retail loan portfolio after emergence versus potential sponsor projection set	2.30
5/18/2023	Garrow, Matthew	Case Administration	Perform due diligence and research expert reports and articles on drafting expert reports to prepare shell for Company expert report	2.10
5/18/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with a potential plan sponsor, W&C and PWP	0.70
5/18/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend UCC all-advisor call re: upcoming committee meeting and workstream priorities	0.50
5/18/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for and attend all advisor meeting with K. Ehrler (M3), K&E, A&M, CVP, W&C, PWP, M3 teams re: case timeline and workstream priorities	0.80
5/18/2023	Meghji, Mohsin	Business Plan	Prepare for and attend Mining Subcommittee weekly call	1.20
5/18/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare a summary report and overview of litigation workstreams re: strategic option for Newco	0.40

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Fee Application Period: May 1 2023 - May 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/18/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare research on rig consideration re: potential sponsor revised bid	2.20
5/18/2023	Gallic, Sebastian	Case Administration	Finalize the preparation of the March fee application in accordance with the local rules	1.30
5/18/2023	Gallic, Sebastian	Business Plan	Prepare due diligence material on MiningCo sites per J. Magliano's (M3) direction	2.80
5/18/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano, K. Ehrler and strategic option for Newco	0.50
5/18/2023	Gallic, Sebastian	Business Plan	Prepare updates on MiningCo strategic option analysis and associated workstreams for J. Magliano's (M3) review	0.30
5/18/2023	Gallic, Sebastian	Business Plan	Prepare analysis on uptime re: bidding party related mining sites	2.60
5/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in discussions regarding the outline and workplans for upcoming expert reports	3.30
5/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis associated with the returns on the Company's historical retail lending business for the expert report	1.80
5/18/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare due diligence checklist associated with new proposal from potential plan sponsor	0.80
5/18/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Prepare for and participate in call with M. Rahmani (PWP), A. Colodny (W&C) et al regarding upcoming case deadlines and key case workstreams	0.30
5/18/2023	Biggs, Truman	Case Administration	Prepare for and participate in call with U. Kohli (Elementus) regarding point-of-contact handoff	0.30
5/19/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with C. O'Brien (Selendy Gay) and K. Ehrler (M3) to discuss preparation of expert witness report	0.80
5/19/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in plan sponsor diligence call with K. Cofsky (PWP), sponsor management team, R. Kiely (CVP), C. Brantley (A&M) and K. Ehrler (M3) to review business plan	1.30
5/19/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed email correspondence from A. Colodny (W&C), D. Turetsky (W&C) and K. Wofford (W&C) discussing auction strategy	0.40
5/19/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attended 2pm Celsius auction to select lead bidder	0.30
5/19/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with customer reference for potential plan sponsor	0.60
5/19/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed revised mining contribution term sheet from potential plan sponsor	0.90
5/19/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised M3 mining contribution and non-mining bid comparison presentation for UCC meeting	1.90
5/19/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), K. Ehrler (M3), S. Gallic (M3), K. Wofford (W&C), K. Cofsky (PWP) and potential plan sponsor regarding follow-up diligence questions on potential plan sponsor's bid	0.80
5/19/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), K. Ehrler (M3), T. Biggs (M3), K. Wofford (W&C), A. Colodny (W&C) and M. Rahmani (PWP) to discuss completed diligence call with potential plan sponsor	0.50
5/19/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on M3 mining business plan comparison presentation prepared by J. Magliano (M3) and S. Gallic (M3)	1.00
5/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update due diligence questions ahead of call with potential plan sponsor	0.20
5/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review notes from reference call for potential plan sponsor to assess counterparty risk	0.20
5/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler (M3), E. Aidoo (PWP) regarding debrief of diligence call with potential plan sponsor	0.20
5/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend Celsius auction to take notes on updated highest and best bid	0.30
5/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, T. Biggs (M3), K. Wofford, A. Colodny (W&C), M. Rahmani (PWP), et. al regarding debrief of diligence call with potential plan sponsor	0.50
5/19/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), K. Cofsky (PWP), potential plan sponsor, et. al regarding follow-up diligence questions on potential plan sponsor's bid	0.80
5/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, T. Biggs (M3), K. Wofford (W&C), K. Cofsky (PWP), R. Kiely (Centerview), C. Brantley (A&M), potential plan sponsor, et. al regarding diligence questions on potential plan sponsor's bid	1.30
5/19/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding weekly reporting and cash management items	0.50
5/19/2023	Magliano, John	Cash Budget and Financing	Prepare correspondence for A&M regarding weekly variance reporting and other cash management items	0.20
5/19/2023	Magliano, John	Case Administration	Attend call with T. Biggs, J. Bueno, M. Garrow, S. Gallic (M3) regarding updates on key workstreams	0.20
5/19/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding mining analysis from potential plan sponsor's bid and next steps	0.50

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M3 Advisory Partners, LP

Fee Application Period: May 1 2023 - May 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/19/2023	Magliano, John	Business Plan	Prepare analysis of mining consideration as part of potential plan sponsor's bid	1.70
5/19/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding follow-up questions on mining analysis	0.40
5/19/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, S. Gallic (M3) regarding review of mining analysis for potential plan sponsor's bid	0.50
5/19/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of mining analysis for potential plan sponsor bid	0.50
5/19/2023	Magliano, John	Business Plan	Research and prepare an analysis to summarize publicly traded BTC mining companies for bid comparison analysis	2.80
5/19/2023	Magliano, John	Business Plan	Prepare presentation slides evaluating mining business plans of potential plan sponsors for bid comparison	2.20
5/19/2023	Magliano, John	Business Plan	Review and give feedback on mining analysis prepared by S. Gallic (M3) and provide feedback	1.40
5/19/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review expert report examples re: solvency analyses to update M3 solvency analysis expert report outline	1.10
5/19/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
5/19/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis reports and presentations for WE 4/14 and 4/21	2.90
5/19/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance report and presentation for WE 4/28	2.70
5/19/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance report, presentation and email summary	2.20
5/19/2023	Bueno, Julian	Case Administration	Attend call with T. Biggs, J. Magliano, M. Garrow, S. Gallic (M3) re: updates on solvency / interco estimation expert reports and cash variance reporting	0.20
5/19/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Participated in call with Selendy and J Schiffrin(M3) to discuss preparation of expert witness report	0.80
5/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Participated in Potential Plan Sponsor diligence call with K. Cofsky (PWP), Potential Plan Sponsor management, R. Kiely (CVP), C. Brantley (A&M) and J. Schiffrin (M3)	1.30
5/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3), E. Aidoo (PWP) regarding debrief of diligence call with potential plan sponsor	0.20
5/19/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano, S. Gallic (M3) regarding review of mining analysis for potential plan sponsor's bid	0.50
5/19/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, T. Biggs (M3), K. Wofford, A. Colodny (W&C), M. Rahmani (PWP), et. al regarding debrief of diligence call with potential plan sponsor	0.50
5/19/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin (M3), J. Magliano, S. Gallic (M3), K. Wofford (W&C), K. Cofsky (PWP), potential plan sponsor, et. al regarding follow-up diligence questions on potential plan sponsor's bid	0.80
5/19/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Read and reply to correspondence from W&C and PWP teams re: auction next steps	0.40
5/19/2023	Ehrler, Ken	Business Plan	Attend call with customer reference for potential plan sponsor	0.60
5/19/2023	Ehrler, Ken	Business Plan	Debrief with M. Rahmani (PWP) re: reference call	0.40
5/19/2023	Ehrler, Ken	Business Plan	Prepare analysis re: mining contribution from potential plan sponsor	2.70
5/19/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare sections of the outline for the intercompany claims expert report	2.10
5/19/2023	Garrow, Matthew	Financial & Operational Matters	Prepare presentation for loan profitability analysis	2.90
5/19/2023	Garrow, Matthew	Financial & Operational Matters	Review and prepare revisions to first draft of loan profitability analysis presentation	0.50
5/19/2023	Garrow, Matthew	Financial & Operational Matters	Update and finalize loan profitability analysis presentation for viability of loan originations business	2.70
5/19/2023	Garrow, Matthew	Financial & Operational Matters	Perform diligence on crypto loan originations total addressable market for loan profitability analysis presentation	1.20
5/19/2023	Garrow, Matthew	Case Administration	Attend call with T. Biggs, J. Magliano, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.20
5/19/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend various calls and correspondence regarding potential plan sponsors and give updates regarding key workstreams thereof	1.30
5/19/2023	Meghji, Mohsin	Case Administration	Discuss progress updates regarding case workstreams, upcoming milestones and team priorities with M3 working team	1.40
5/19/2023	Meghji, Mohsin	Business Plan	Review and give comments on analysis re: strategic option partnership for MiningCo	1.00
5/19/2023	Gallic, Sebastian	Case Administration	Prepare March fee application in accordance with the local rules	0.30
5/19/2023	Gallic, Sebastian	Case Administration	Attend call with T. Biggs, J. Magliano, M. Garrow, J. Bueno (M3) regarding updates on key workstreams	0.20
5/19/2023	Gallic, Sebastian	Business Plan	Prepare MiningCo strategic option partnership financial model	2.10
5/19/2023	Gallic, Sebastian	Business Plan	Update MiningCo's strategic option model with capex schedule	2.40

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/19/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) re: Strategic Partnership for MiningCo	0.40
5/19/2023	Gallic, Sebastian	Business Plan	Continue to update and prepare MiningCo's strategic partnership option model	1.90
5/19/2023	Gallic, Sebastian	Business Plan	Attend discussion to take notes on strategic partnership for MiningCo with K. Ehrler, J. Magliano (M3), PWP et al.	0.80
5/19/2023	Gallic, Sebastian	Business Plan	Prepare slides and output summaries on strategic option partnership for MiningCo	2.00
5/19/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare commentary and suggestions on expert report provide updates regarding detailed workplan for the expert report	3.20
5/19/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare questions and updates in regards to diligence material received to date on the upcoming expert reports	1.40
5/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in reference call for potential plan sponsor with K. Ehrler and J. Magliano (M3), M. Rahmani (PWP), et al	0.50
5/19/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare summary notes and distribute to team regarding reference call for potential plan sponsor	0.60
5/20/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs (M3) regarding bid comparison presentation workstream	0.20
5/20/2023	Magliano, John	Business Plan	Review and update mining strategic partner analysis prepared by S. Gallic (M3)	1.10
5/20/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding mining bid comparison presentation and next steps	0.30
5/20/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding follow-up questions on mining bid comparison presentation	0.30
5/20/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of mining bid comparison presentation	0.40
5/20/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of mining strategic partner analysis	0.30
5/20/2023	Magliano, John	Business Plan	Prepare mining due diligence questions for potential plan sponsors	0.80
5/20/2023	Magliano, John	Business Plan	Update analysis related to mining business bid comparison	2.20
5/20/2023	Magliano, John	Business Plan	Update analysis and presentation slides for BTC mining public companies re: bid proposal	0.90
5/20/2023	Magliano, John	Business Plan	Update presentation comparing mining bids from potential plan sponsors	1.60
5/20/2023	Magliano, John	Business Plan	Prepare analysis to evaluate potential MiningCo strategic partner	1.30
5/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to bid / plan comparison analysis re: potential sponsor listing exchange liquidity	2.90
5/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue working on updated plan comparison analysis presentation re: listing exchange liquidity	2.70
5/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare listing exchange liquidity analysis for updated bid comparison analysis	1.60
5/20/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue working on updated plan comparison analysis presentation	0.80
5/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss next steps on auction process with G. Pesce (W&C)	0.20
5/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss feedback on revised bid and investigation progress with K. Wofford (W&C) and E. Aidoo (PWP)	0.50
5/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss feedback on bids with S. Schreiber (A&M)	0.50
5/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss mining industry outlook with equity research analyst	0.60
5/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Duffy (UCC), D Landy (W&C), E. Aidoo (PWP), et al and bidder re: potential loan servicing capabilities	0.70
5/20/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform diligence on potential joint venture partner for revised bid analysis re: updated presentation to UCC committee	2.80
5/20/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Analyze and prepare slide on notable announcements that impact share price for a party related to a potential sponsor for a presentation to the UCC committee	2.20
5/20/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Revise slides related to (i) potential joint venture partner and (ii) share price analysis for presentation to UCC committee	2.60
5/20/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform diligence on analyst reports re: merger for party related to potential sponsor for updated presentation to UCC	1.60
5/20/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Perform diligence on current events for related parties to incorporate into revised presentation for UCC committee	0.60
5/20/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Discuss auction process with M3 team	0.40
5/20/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comments on presentation for UCC committee	1.20
5/20/2023	Meghji, Mohsin	Financial & Operational Matters	Review and prepare correspondence regarding loan servicing capabilities	1.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/20/2023	Gallic, Sebastian	Business Plan	Prepare diligence list for MiningCo's strategic partnership and bidding parties	0.70
5/20/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding mining bid comparison presentation and next steps	0.30
5/20/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding follow-up questions on mining bid comparison presentation	0.30
5/20/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding review of mining bid comparison presentation	0.40
5/20/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding review of mining strategic partner analysis	0.30
5/20/2023	Gallic, Sebastian	Business Plan	Prepare MiningCo diligence slides including strategic partnership outputs and assumptions	2.90
5/20/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare presentation regarding latest bid from potential plan sponsor, specifically regarding business plans proposed by potential plan sponsors	4.60
5/21/2023	Lytle, Brennan	Business Plan	Attend call with J. Magliano (M3) regarding evaluation of mining business plans	0.50
5/21/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised latest iteration of M3 bid comparison analysis for UCC presentation	1.30
5/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with S. Gallic (M3) regarding bid comparison presentation	0.40
5/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update bid comparison presentation slides based on feedback from K. Ehrler (M3)	2.60
5/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update bid comparison slides prepared by S. Gallic (M3)	0.30
5/21/2023	Magliano, John	Cash Budget and Financing	Review weekly reporting slides prepared by J. Bueno (M3) and provide comments	0.30
5/21/2023	Magliano, John	Business Plan	Attend call with B. Lytle (M3) regarding evaluation of mining business plans	0.50
5/21/2023	Magliano, John	Business Plan	Attend call with S. Saferstein (PWP) regarding mining potential strategic partner analysis	0.50
5/21/2023	Magliano, John	Business Plan	Update analysis related to evaluation of potential mining strategic partner	1.30
5/21/2023	Magliano, John	Business Plan	Prepare scenario analysis for mining strategic partner evaluation	1.10
5/21/2023	Magliano, John	Business Plan	Review mining model provided by potential plan sponsor and prepare diligence questions for bid comparison analysis	1.20
5/21/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on solvency analysis expert report	2.20
5/21/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue working on updated plan comparison analysis re: term sheet variances	0.40
5/21/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/21/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to weekly cash variance analysis slide	0.20
5/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss bid status with M. Meghji (M3)	0.30
5/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with advisor team - G. Pesce, D Turetsky, K. Wofford, A. Colodny (W&C), M. Meghji, J Schiffrin (M3), K. Cofsky, M. Rahmani (PWP) re: bidder investigation	0.60
5/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Various calls with advisors re: bid analysis follow ups	0.40
5/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on presentation for committee re: bid comparison	0.80
5/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss questions from bidder re: present highest/best bid	0.60
5/21/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare workplan for intercompany estimation expert report	2.70
5/21/2023	Garrow, Matthew	Plan of Reorganization/Disclosure Statement	Revise slide narrative related to potential financial performance on related entity re: potential sponsor bid for UCC committee presentation	0.70
5/21/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for and attend calls with K.Ehrler (M3), call w Scott Duffy, call with W&C and PWP, call w Keith Wofford, call w co-chairs of UCC + W&C, M3, PWP	2.70
5/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare uptime analysis and revise UCC slides per J. Magliano's (M3) comments	2.40
5/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise uptime analysis per K. Ehrler's (M3) comments	0.90
5/21/2023	Gallic, Sebastian	Business Plan	Prepare overview of strategic option for MiningCo	1.90
5/21/2023	Gallic, Sebastian	Business Plan	Incorporate edits prepared by J. Magliano (M3) on overview of MiningCo's strategic option	0.20
5/21/2023	Gallic, Sebastian	Business Plan	Discuss MiningCo bid comparison diligence items and slides with J. Magliano (M3)	0.30
5/21/2023	Gallic, Sebastian	Business Plan	Discuss MiningCo UCC slides re: MiningCo's strategic option with J. Magliano (M3)	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare presentation regarding latest bid from potential plan sponsor, specifically regarding items such as trading liquidity, business plans, and qualitative assessments of potential plan sponsors	5.40
5/22/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued analysis of A&M/CEL historic balance sheet reconciliation for expert solvency report	2.60
5/22/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued review and preparation of potential sponsor bid comparison deck for UCC	2.80
5/22/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed Potential Plan Sponsor business plan presentation	0.60
5/22/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on counterparty dispute analysis	0.50
5/22/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with M. Rahmani (PWP), potential plan sponsor, K. Ehrler (M3) and J. Magliano (M3)	1.10
5/22/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with M. Rahmani (PWP), C. Brantley (A&M), R. Kwasteniet (K&E), K. Ehrler (M3) and T. Biggs (M3) to discuss potential plan sponsor's mining business plan	0.50
5/22/2023	Schiffrin, Javier	Business Plan	Reviewed mining operations diligence response materials from sponsor	0.40
5/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend discussion with S. Gallic (M3) re: updated potential plan sponsor materials	0.30
5/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend discussion with S. Gallic (M3) re: diligence responses from potential plan sponsor	0.40
5/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend discussion with S. Gallic (M3) re: diligence responses from potential plan sponsor and impact on evaluation of bid comparison	1.20
5/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend discussion with S. Gallic (M3) regarding revisions to UCC presentation	0.50
5/22/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update UCC presentation slides as part of bid comparison materials	1.40
5/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend reference call with K. Ehrler, T. Biggs (M3) M. Rahmani (PWP), C. Brantley (A&M), R. Kwasteniet (K&E), et. al regarding bitcoin mining operations for potential plan sponsor	0.50
5/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Cofsky (PWP), S. Duffy (UCC), D. Bendetson (Centerview), C. Ferraro (CEL), C. Brantley (A&M), R. Kwasteniet (K&E), potential plan sponsor, potential strategic partner, et. al regarding due diligence on potential NewCo mining strategic partnership	1.10
5/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler, T. Biggs (M3) B. Campagna, S. Schreiber (A&M), et. al regarding review and discussion of mining bid consideration	0.90
5/22/2023	Magliano, John	Business Plan	Prepare summary and presentation slide on mining capital expenditures for potential plan sponsor	0.40
5/22/2023	Magliano, John	Business Plan	Review mining model from potential plan sponsor and prepare diligence questions for bid comparison analysis and UCC presentation	1.10
5/22/2023	Magliano, John	Business Plan	Review and update mining due diligence questions prepared by the Debtors advisors	0.60
5/22/2023	Magliano, John	Business Plan	Attend call with potential plan sponsor regarding due diligence questions on mining business plan proposal	0.20
5/22/2023	Magliano, John	Business Plan	Review mining strategic partner analysis prepared by S. Gallic (M3) and provide feedback	1.30
5/22/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding review of mining bid comparison analysis	0.50
5/22/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding review of financial analysis on potential mining strategic partnership	0.30
5/22/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic (M3) re: MiningCo strategic partnership model	0.20
5/22/2023	Magliano, John	Business Plan	Attend discussion with S. Gallic (M3) re: revisions to MiningCo's strategic partnership model	0.10
5/22/2023	Magliano, John	Business Plan	Attend working session with S. Gallic (M3) re: UCC slide deck with respect to MiningCo Strategic Partnership	1.00
5/22/2023	Magliano, John	Business Plan	Perform due diligence on and assess mining business plans from potential plan sponsors	2.60
5/22/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, M. Garrow (M3) re: interco estimation expert report analysis	0.20
5/22/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare 3 statement spread analysis for solvency expert report	2.70
5/22/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare balance sheet spread analysis for solvency analysis expert report	2.90
5/22/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue drafting solvency analysis expert report	2.70
5/22/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on balance sheet spread analysis for solvency analysis expert report	1.60
5/22/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prepare responses to diligence questions from bidder, correspond with A&M, W&C, CVP, PWP teams re: same	0.70
5/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of mining bid comparison analysis	0.50
5/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with J. Magliano (M3) regarding review of financial analysis on potential mining strategic partnership	0.30
5/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with industry contact to discuss historical performance and reference checks of potential plan sponsor	1.40
5/22/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend reference call with J. Magliano, T. Biggs (M3) M. Rahmani (PWP), C. Brantley (A&M), R. Kwasteniet (K&E), et. al regarding bitcoin mining operations for potential plan sponsor	0.50
5/22/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with J. Schiffrin, J. Magliano, T. Biggs (M3) K. Cofsky (PWP), S. Duffy (UCC), D. Bendetson (Centerview), C. Ferraro (CEL), C. Brantley (A&M), R. Kwasteniet (K&E), potential plan sponsor, potential strategic partner, et. al regarding due diligence on potential NewCo mining strategic partnership	1.10
5/22/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano, T. Biggs (M3) B. Campagna, S. Schreiber (A&M), et. al regarding review and discussion of mining bid consideration	0.90
5/22/2023	Ehrler, Ken	Business Plan	Review and revise analysis on bid comparison for committee meeting	0.80
5/22/2023	Ehrler, Ken	Business Plan	Attend MiningCo contribution analysis discussion with K. Ehrler and S. Gallic (M3)	0.40
5/22/2023	Ehrler, Ken	Business Plan	Correspond with C. Brantley (A&M) et al re: follow up questions on mining proposal	0.30
5/22/2023	Ehrler, Ken	Business Plan	Clarify questions re: auction bids with potential plan sponsors	1.10
5/22/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, J. Bueno (M3) re: interco estimation expert report analysis	0.20
5/22/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare sources on migration timeline and significant dates for intercompany expert report presentation	2.70
5/22/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare report on regulatory action regarding Crypto leading up to migration of customer deposits for interco estimation expert report	1.30
5/22/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform diligence on relevant legal documentation for interco estimation expert report	2.60
5/22/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare revisions to interco estimate expert report outline	1.80
5/22/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comments on analysis: bid comparisons	0.70
5/22/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for and attend MiningCo due diligence partnership meeting led by K. Ehrler (M3)	0.60
5/22/2023	Meghji, Mohsin	Business Plan	Attend potential plan sponsor - BTC mining operating model discussion	1.20
5/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion with J. Magliano (M3) re: updated bidder materials	0.30
5/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion with J. Magliano (M3) re: diligence responses from bidding party	0.40
5/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend discussion with J. Magliano (M3) re: updated Strategic Partnership model and contribution splits	1.20
5/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare revisions to UCC slide discussion with J. Magliano (M3)	0.50
5/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend Strategic Partnership discussion with K. Ehrler, J. Magliano (M3), PWP, bidding party, etc.	1.00
5/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare UCC slides re: Strategic Partnership overview and value contribution	2.80
5/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare slides on reference calls and value contribution of bidding party partnerships	1.70
5/22/2023	Gallic, Sebastian	Business Plan	Revise MiningCo strategic partnership model per J. Magliano's (M3) comments	2.70
5/22/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano's (M3) re: MiningCo strategic partnership model	0.20
5/22/2023	Gallic, Sebastian	Business Plan	Attend discussion with J. Magliano (M3) re: revisions to MiningCo's strategic partnership model	0.10
5/22/2023	Gallic, Sebastian	Business Plan	Attend working session with J. Magliano (M3) re: UCC slide deck with respect to MiningCo Strategic Partnership	1.00
5/22/2023	Gallic, Sebastian	Business Plan	Prepare revised present value analysis re: MiningCo strategic partnership, specifically with respect to model assumptions	2.40
5/22/2023	Gallic, Sebastian	Business Plan	Attend MiningCo contribution analysis discussion with K. Ehrler and J. Magliano (M3)	0.40
5/22/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare due diligence questions on key points to raise in upcoming expert report analysis	3.30
5/22/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Continue review and prepare draft presentation regarding latest bid from potential plan sponsor, specifically regarding potential business plans proposed by potential plan sponsors	3.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/22/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review presentation regarding updated bids that were received on 5.22.23, specifically regarding items such as trading venues and consideration / fee variances	2.60
5/22/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in reference call for potential plan sponsor with K. Ehrler and J. Magliano (M3), M. Rahmani (PWP), et al	0.50
5/22/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in business plan call with potential plan sponsor with K. Ehrler and J. Magliano (M3), M. Rahmani (PWP), et al	1.00
5/23/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised M3 sponsor bid comparison, focusing on operational metrics and management experience	2.80
5/23/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C), M. Rahmani (PWP), potential plan sponsor and K. Ehrler (M3) to discuss revised business plan	2.00
5/23/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Participated in meeting with M. Rahmani (PWP), E. Aidoo (PWP) and K. Ehrler (M3) to review revised sponsor bids	0.50
5/23/2023	Schiffnir, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C), M. Rahmani (PWP), potential plan sponsor to review business plan	1.50
5/23/2023	Schiffnir, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Cofsky (PWP), G. Pesce (W&C), K. Ehrler (M3), S. Duffy (UCC) and T. DiFiore (UCC) to review auction status	1.50
5/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs (M3) regarding review of and updates to UCC presentation	0.60
5/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update UCC presentation slides based on feedback from W&C	0.30
5/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update UCC bid comparison presentation	2.70
5/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffnir, K. Ehrler, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Koenig (K&E), B. Beasley (Centerview), potential plan sponsor, et. al regarding discussion of business plan and other diligence items	1.50
5/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3) A. Colodny, K. Wofford (W&C) regarding discussion and review of UCC presentation slides	0.70
5/23/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffnir, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding bid comparison discussion and updates	0.60
5/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffnir, K. Ehrler, T. Biggs, (M3) K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Koenig (K&E), B. Beasley (Centerview), potential plan sponsor, et. al regarding discussion of business plan and other diligence items	2.00
5/23/2023	Magliano, John	Business Plan	Attend call with potential plan sponsor regarding due diligence on mining business	0.10
5/23/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) M. Rahmani, S. Saferstein (PWP) regarding review of mining bid comparison analysis	0.20
5/23/2023	Magliano, John	Business Plan	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) E. Aidoo, M. Rahmani (PWP) regarding review of mining bid comparison analysis	0.50
5/23/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding follow-ups on mining bid comparison analysis	0.40
5/23/2023	Magliano, John	Business Plan	Perform due diligence on and assess mining business plans from potential plan sponsors	2.90
5/23/2023	Magliano, John	Business Plan	Review mining bid comparison analysis prepared by S. Gallic (M3) and provide feedback	2.10
5/23/2023	Magliano, John	Business Plan	Attend working session with S. Gallic (M3) regarding mining bid comparison analysis	1.50
5/23/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with T. Biggs, M. Garrow (M3) re: progress on interco estimation expert report analysis	0.20
5/23/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: the consolidation of Company reported balance sheet data to assess solvency over time	2.90
5/23/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare revisions to analysis re: the consolidation of Company reported balance sheet data to assess solvency over time	2.80
5/23/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare 3 financial statements spread analysis re: income statement and cash flow statement	2.70
5/23/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to 3 financial statements spread analysis re: trial balance variance analysis	2.90
5/23/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on balance sheet spread analysis re: balance sheet recreation from trial balance	1.10
5/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/23/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3) A. Colodny, K. Wofford (W&C) regarding discussion and review of UCC presentation slides	0.70
5/23/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffnir, J. Magliano, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding bid comparison discussion and updates	0.60

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Case Name: Celsius Network, LLC et al.

M3 Advisory Partners, LP

Fee Application Period: May 1 2023 - May 31 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/23/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, J. Magliano, T. Biggs, (M3) K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Koenig (K&E), B. Beasley (Centerview), potential plan sponsor, et. al regarding discussion of business plan and other diligence items	2.00
5/23/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano, T. Biggs, S. Gallic (M3) E. Aidoo, M. Rahmani (PWP) regarding review of mining bid comparison analysis	0.50
5/23/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano, T. Biggs (M3) regarding review of and updates to UCC presentation	0.60
5/23/2023	Ehrler, Ken	Business Plan	Attend call with J. Schiffrin, J. Magliano, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Koenig (K&E), B. Beasley (Centerview), potential plan sponsor, et. al regarding discussion of business plan and other diligence items	1.50
5/23/2023	Ehrler, Ken	Business Plan	Revise bid comparison presentation for committee	0.60
5/23/2023	Ehrler, Ken	Business Plan	Prepare for and participate in call with the UCC Co-Chairs T. DiFiore and S. Duffy, K. Cofsky (PWP), G. Pesce (W&C), T Biggs (M3) et al to discuss key case updates and upcoming deadlines	1.50
5/23/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Update sections on intercompany relationship and relevant documentation for intercompany expert report	1.60
5/23/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend meeting with T. Biggs, J. Bueno (M3) re: progress on interco estimation expert report analysis	0.20
5/23/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform diligence on and prepare draft on mechanics for intercompany transfers with regard to withdrawal requests for intercompany expert report	2.10
5/23/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Analyze TOS changes over time in re: to interco activity	2.10
5/23/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform diligence and prepare report on accounting practices used for the migration of deposits from intercompany entities for interco Expert Report	2.30
5/23/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Attend strategy call to discuss a potential plan sponsor regarding business plan and other diligence items	1.30
5/23/2023	Meghji, Mohsin	Business Plan	Review and perform diligence on mining business plan from potential plan sponsors	0.70
5/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare UCC slides and analysis re: updated bid proposals	2.90
5/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare revised UCC slides with comments from W&C	1.10
5/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare hosting agreement economic analysis re: bidding party contract	1.70
5/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano (M3) K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Koenig (K&E), B. Beasley (Centerview), potential plan sponsor, et. al regarding discussion of business plan and other diligence items and take notes	1.50
5/23/2023	Gallic, Sebastian	Business Plan	Prepare scenario analysis of MiningCo's strategic partnership value contribution to NewCo	2.30
5/23/2023	Gallic, Sebastian	Business Plan	Prepare updated model re: MiningCo's strategic partnership	1.10
5/23/2023	Gallic, Sebastian	Business Plan	Continue to prepare UCC deck with completed diligence items re: Mining data	1.30
5/23/2023	Gallic, Sebastian	Business Plan	Attend working session with J. Magliano (M3) regarding mining bid comparison analysis	1.50
5/23/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) M. Rahmani, S. Saferstein (PWP) regarding review of mining bid comparison analysis	0.20
5/23/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding follow-ups on mining bid comparison analysis	0.40
5/23/2023	Gallic, Sebastian	Business Plan	Attend call with K. Ehrler, T. Biggs, J. Magliano (M3) E. Aidoo, M. Rahmani (PWP) regarding review of mining bid comparison analysis	0.50
5/23/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with J. Bueno, M. Garrow (M3) re: progress on interco estimation expert report analysis	0.20
5/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare presentation regarding updated bids that were received on 5.22.23, specifically qualitative factors between bidders and summary of recent bids	2.90
5/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with potential plan sponsor, K. Ehrler (M3), A. Colodny (W&C), M. Rahmani (PWP), et al regarding proposed business plan	2.00
5/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in discussion regarding updated bid terms with M. Rahmani and E. Aidoo (PWP) et al	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with potential plan sponsor, K. Ehrler (M3), A. Colodny (W&C), M. Rahmani (PWP), et al regarding proposed business plan	1.50
5/23/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Prepare for and participate in call with the UCC Co-Chairs T. DiFiore and S. Duffy, K. Cofsky (PWP), G. Pesce (W&C), K. Ehrler (M3) et al to discuss key case updates and upcoming deadlines	1.50
5/24/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on M3 sponsor fee analysis prepared by T. Biggs (M3)	0.90
5/24/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued review and revision of M3 sponsor bid comparison presentation	2.90
5/24/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with M. Meghji (M3), J. Magliano (M3), T. Biggs (M3), S. Gallic (M3), K. Ehrler (M3), K. Cofsky (PWP), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC) and T. DiFiore (UCC) to review plan sponsor bids and discuss next steps	0.80
5/24/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), T. Biggs (M3), S. Gallic (M3), K. Ehrler (M3), K. Cofsky (PWP) and M. Rahmani (W&C) to review status of sponsor bid comparison	0.70
5/24/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Cofsky (PWP), K. Wofford (W&C), S. Duffy (UCC), T. DiFiore (UCC) and K. Ehrler (M3) to review bids	2.50
5/24/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with M. Meghji (M3), J. Magliano (M3), T. Biggs (M3), S. Gallic (M3), K. Ehrler (M3), K. Cofsky (PWP) and A. Colodny (W&C) to review case status and coordinate prior to UCC meeting	0.80
5/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) K. Cofsky, M. Rahmani (PWP) regarding bid comparison analysis	0.70
5/24/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and update bid comparison presentation based on feedback from K. Ehrler (M3) and PWP	2.70
5/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), A. Colodny (W&C) et. al regarding advisor preparation for UCC meeting	0.80
5/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding discussion and review of potential plan sponsor bids	2.50
5/24/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding potential plan sponsor bid feedback and next steps	0.80
5/24/2023	Magliano, John	Business Plan	Prepare summary of MiningCo operations and other public BTC miners based on request from PWP	2.40
5/24/2023	Magliano, John	Business Plan	Perform due diligence on potential MiningCo strategic option	0.80
5/24/2023	Magliano, John	Business Plan	Update analysis comparing mining bids from potential plan sponsors	1.40
5/24/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, M. Garrow (M3) re: interco estimation and 3 statement financial spreads	0.30
5/24/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare audit analysis of intercompany entity balance sheet spread	2.90
5/24/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue 3 statement spread analysis to ensure accurate reconciliation re: income statement and cash flow statement reconciliation	2.90
5/24/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Perform variance analysis for trial balance and balance sheet line items	2.90
5/24/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to 3 statement spread analysis re: balance sheet recreation from trial balance	1.30
5/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/24/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with W&C team re: edits to PSA draft	0.80
5/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, J. Magliano, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), A. Colodny (W&C) et. al regarding advisor preparation for UCC meeting	0.80
5/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, J. Magliano, T. Biggs (M3) K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding discussion and review of potential plan sponsor bids	2.50
5/24/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, J. Magliano, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding potential plan sponsor bid feedback and next steps	0.80
5/24/2023	Ehrler, Ken	Business Plan	Revise analysis re: auction bid comparison and notes for committee	1.70
5/24/2023	Ehrler, Ken	Business Plan	Debrief on committee feedback and prepare notes for upcoming meeting with committee	1.20
5/24/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano, T. Biggs, S. Gallic (M3) K. Cofsky, M. Rahmani (PWP) regarding bid comparison analysis	0.70
5/24/2023	Ehrler, Ken	Business Plan	Review and revise analysis on mining business plans and provide feedback to team on updates required	1.40
5/24/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform diligence on debtor advisor prepared intercompany analysis and prepare diligence questions thereof re: source data, adjustments to source data and limitations for intercompany expert report	2.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/24/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, J. Bueno (M3) re: interco estimation and 3 statement financial spreads	0.30
5/24/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Analyze and perform diligence on debtor advisor prepared intercompany analysis re: methodology for accounting for transactions that occurred between intercompany entities from novation date through petition date	2.80
5/24/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare bridge shell to analyze intercompany net receivable quarterly from novation date through petition date for intercompany expert report	2.80
5/24/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Prepare and review correspondence regarding bidders revised bids	1.80
5/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review and give comments to the UCC slide deck	1.40
5/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend (.8) and prepare for (.1) call with J. Magliano, J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding potential plan sponsor bid feedback and next steps	0.90
5/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend (.8) and prepare for (.1) call with J. Magliano, J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3) K. Cofsky (PWP), A. Colodny (W&C) et. al regarding advisor preparation for UCC meeting	0.90
5/24/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano, J. Schiffrin, K. Ehrler, T. Biggs (M3) K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC) et. al regarding discussion and review of potential plan sponsor bids	2.40
5/24/2023	Meghji, Mohsin	Case Administration	Prepare correspondence regarding key workstreams	1.00
5/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review hosting agreement economics sheet provided by plan sponsor	1.10
5/24/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Revise UCC slide deck with comments from UCC advisors	1.90
5/24/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), A. Colodny, K. Cofsky (PWP), plan sponsor, et. al regarding workstreams and next steps	0.60
5/24/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano (M3) regarding post-auction workstreams and deliverables	0.50
5/24/2023	Gallic, Sebastian	Business Plan	Prepare summary analysis on MiningCo public miner financial comparison	1.10
5/24/2023	Gallic, Sebastian	Business Plan	Prepare MiningCo public comparison basis re: outstanding diligence items	2.80
5/24/2023	Gallic, Sebastian	Business Plan	Attend call with J. Schiffrin, K. Ehrler, J. Magliano (M3), E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Ferraro (CEL), C. Koenig (K&E), B. Beasley (Centerview), plan sponsor et. al regarding mining operations updates, strategic options and discussion of next steps	0.70
5/24/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare financial analysis to be included in upcoming expert report	2.90
5/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare presentation regarding outstanding bids from potential plan sponsors, specifically slides comparing fees, qualitative analysis, as well as other characteristics between bids	3.80
5/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with Celsius UCC Co-Chairs (S. Duffy and T. DiFiore), K. Wofford (W&C), K. Cofsky (PWP), K. Ehrler et al to discuss bidders	2.00
5/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare illustrative analysis regarding fees between various potential plan sponsor's bids and prepare summary for internal discussion	0.90
5/24/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare illustrative analysis regarding growth rates impact on net asset values between potential plan sponsor proposals	1.10
5/25/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with C. O'Brien (Selendy Gay) to discuss preparation of expert solvency report	0.30
5/25/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed financial advisor valuation report precedents to begin outlining M3 expert solvency report	1.40
5/25/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with S. Hershey (W&C) to discuss expert solvency report	0.20
5/25/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed Core Scientific proofs of claim against Celsius	0.30
5/25/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with potential sponsor management team, K. Cofsky (PWP) and K. Ehrler (M3) to discuss next steps regarding implementation of sponsor plan	1.00
5/25/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised disclosure statement workstream tracker prepared by J. Magliano (M3) and S. Gallic (M3)	0.70
5/25/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and marked-up draft disclosure statement distributed by K&E to supplement disclosure re: distributions and Potential Plan Sponsor group business plan	0.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/25/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with J. Magliano (M3), K. Ehrler (M3), S. Gallic (M3), E. Aidoo (PWP), K. Cofsky (PWP), K. Wofford (W&C), S. Duffy (UCC), T. DiFiore (UCC), C. Brantley (A&M), C. Ferraro (CEL), C. Koenig (K&E), B. Beasley (CVP) and plan sponsor to discuss mining operations	1.00
5/25/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in mining subcommittee UCC pre-call with K. Wofford (W&C), K. Ehrler (M3) and E. Aidoo (PWP) to prepare for call with Celsius	0.70
5/25/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in mining subcommittee call with C. Ferraro (Celsius), K. Wofford (W&C), K. Ehrler (M3) and E. Aidoo (PWP) to review operational update	0.70
5/25/2023	Schiffirin, Javier	Case Administration	Participated in meeting with T. Biggs (M3), K. Ehrler (M3), J. Magliano (M3) and S. Gallic (M3) regarding post-auction workstreams and deliverables	0.60
5/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare outline for disclosure statement workstream tracker and working group list	0.40
5/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review draft plan of reorganization and disclosure statements to assess areas needed to be updated and completed	0.80
5/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review disclosure statement workstream tracker prepared by S. Gallic (M3) and provide feedback	0.20
5/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and assess various NewCo operational items based on plan sponsor's proposal for bid comparison analysis	0.70
5/25/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Revise disclosure workstream tracker	0.30
5/25/2023	Magliano, John	Miscellaneous Motions	Review contract rejection notice to assess exposure based on request from W&C	0.10
5/25/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3), E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding mining strategic options and next steps	0.70
5/25/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, K. Ehrler, S. Gallic (M3), A. Colodny (W&C), K. Cofsky (PWP), plan sponsor, et. al regarding workstreams and next steps	0.60
5/25/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffirin, K. Ehrler, S. Gallic (M3), E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Ferraro (CEL), C. Koenig (K&E), B. Beasley (Centerview), plan sponsor et. al regarding mining operations updates, strategic options and discussion of next steps	1.00
5/25/2023	Magliano, John	Financial & Operational Matters	Review Celsius mining weekly operational update to assess performance	0.20
5/25/2023	Magliano, John	Case Administration	Attend meeting with J. Schiffirin, K. Ehrler, T. Biggs, S. Gallic (M3) regarding post-auction workstreams and deliverables	0.50
5/25/2023	Magliano, John	Business Plan	Review mining business plan model and assess key assumptions relative to plan sponsor's proposal	1.70
5/25/2023	Magliano, John	Business Plan	Perform due diligence on mining business plan from plan sponsor	1.70
5/25/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding disclosure statement, plan of reorganization and mining business plan	0.30
5/25/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, M. Garrow (M3) re: expert report analysis progress	0.20
5/25/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, T. Biggs, M. Garrow (M3) re: interco estimation & solvency analysis expert reports	1.00
5/25/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on 3 statement spread analysis for solvency expert report	2.90
5/25/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to trial balance and balance sheet variance analysis	2.70
5/25/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on 3 statement spread analysis re: income statement and cash flow statements	2.80
5/25/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare audit analysis of 3 statement spreads	2.10
5/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with T. Biggs, J. Bueno, M. Garrow (M3) re: interco estimation & solvency analysis expert reports	1.00
5/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze the Debtors' books and records to understand historical practices re: interco liability accounting	2.60
5/25/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue analysis on historical bookkeeping and focus areas for interco estimation report	1.60
5/25/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, J. Magliano, S. Gallic (M3), A. Colodny (W&C), K. Cofsky (PWP), plan sponsor, et. al regarding workstreams and next steps	0.60
5/25/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding mining strategic options and next steps	0.70

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M3 Advisory Partners, LP

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/25/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, J. Magliano, S. Gallic (M3), E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Ferraro (CEL), C. Koenig (K&E), B. Beasley (Centerview), plan sponsor et. al regarding mining operations updates, strategic options and discussion of next steps	1.00
5/25/2023	Ehrler, Ken	Case Administration	Attend meeting with J. Schiffrin, J. Magliano, T. Biggs, S. Gallic (M3) regarding post-auction workstreams and deliverables	0.50
5/25/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare shell outline for interco analysis and prepare and delegate workstreams for the analysis	1.60
5/25/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, J. Bueno (M3) re: expert report analysis progress	0.20
5/25/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Revise interco analysis that was prepared for internal meeting re: intercompany expert report with feedback from M3	2.90
5/25/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare and revise interco solvency and estimation analysis to date prior to submission for feedback	2.70
5/25/2023	Meghji, Mohsin	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano, K. Ehrler, S. Gallic (M3), E. Aidoo, K. Cofsky (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), C. Brantley (A&M), C. Ferraro (CEL), C. Koenig (K&E), B. Beasley (Centerview), plan sponsor et. al regarding mining operations updates, strategic options and discussion of next steps	1.00
5/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding disclosure workstream tracker	0.30
5/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare and review business plan material to be sent to plan sponsor	0.90
5/25/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Consolidate peer comparable financial exhibits to be sent to plan sponsor re: disclosure statement	2.60
5/25/2023	Gallic, Sebastian	Case Administration	Prepare responses to Interim report filed by the fee examiner	2.80
5/25/2023	Gallic, Sebastian	Case Administration	Prepare April fee application in accordance with the local rules	1.30
5/25/2023	Gallic, Sebastian	Business Plan	Attend meeting session with J. Magliano (M3) regarding disclosure statement, plan of reorganization and mining business plan	0.30
5/25/2023	Gallic, Sebastian	Business Plan	Review and prepare summary of potential plan of actions re: MiningCo claims	0.70
5/25/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Revise and update financial analysis supporting upcoming expert reports	3.60
5/25/2023	Biggs, Truman	Case Administration	Prepare for and attend meeting with J. Schiffrin, K. Ehrler, J. Magliano, S. Gallic (M3) regarding post-auction workstreams and deliverables	0.50
5/26/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued preparation of expert solvency opinion sections to support potential fraudulent transfer claim in CNL preferred litigation	1.80
5/26/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed document production request for Jaouda (W&C)	0.40
5/26/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with plan sponsor management team, K. Cofsky (PWP), Celsius board, A. Colodny (W&C) and R. Kieley (CVP) to review post-reorg listing options	0.50
5/26/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed Celsius cash reporting package distributed by L. Emmet (A&M)	0.30
5/26/2023	Schiffrin, Javier	Cash Budget and Financing	Reviewed and revised M3 weekly liquidity analysis prepared by J. Magliano	0.20
5/26/2023	Schiffrin, Javier	Business Plan	Participated in call with plan sponsor, J. Magliano (M3), K. Ehrler (M3) and S. Gallic (M3), to review mining business plan	0.80
5/26/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas, C. Dailey (A&M) regarding weekly reporting and variances	0.30
5/26/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Correspond with J. Fan, P. Pandey (CEL) regarding requests from plan sponsor	0.20
5/26/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly reporting and prepare diligence questions ahead of call with A&M	0.20
5/26/2023	Magliano, John	Cash Budget and Financing	Update weekly UCC liquidity slides and operational metrics and prepare summary email for M3 team	0.40
5/26/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis as part of assessment of Debtors liquidity profile	0.40
5/26/2023	Magliano, John	Business Plan	Attend and lead call with K. Ehrler, S. Gallic (M3), plan sponsor regarding mining business plan model and next steps	0.80
5/26/2023	Magliano, John	Business Plan	Prepare for call with plan sponsor on mining business plan and list of action items/next steps	1.20
5/26/2023	Magliano, John	Business Plan	Review and compare Company's business plan model to plan sponsor's from the auction process	0.80
5/26/2023	Magliano, John	Business Plan	Review and assess Celsius mining rigs by type and location relative to business plan for bid comparison analysis	0.60
5/26/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding mining due diligence request	0.10
5/26/2023	Magliano, John	Business Plan	Coordinate and prepare mining diligence requests for plan sponsor	1.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/26/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to solvency expert report outline	2.20
5/26/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, T. Biggs, M. Garrow (M3) re: interco estimation & solvency analysis expert report progress	1.50
5/26/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, M. Garrow (M3) re: interco estimation expert report progress	0.50
5/26/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on audit analysis of 3 statement spread analyses for the expert report	2.70
5/26/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on 3 statement spread analyses re: net interco balances & adjusted balance sheet solvency tests	1.80
5/26/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare variance analysis between 3rd party intercompany receivable and payable values vs balance sheet and trial balance data	2.90
5/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend meeting with T. Biggs, M. Garrow, J. Bueno (M3) re: interco estimation & solvency analysis expert report progress	1.50
5/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and approve document for production request for M. Jaoude (W&C)	1.30
5/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with J. Weedman (W&C) re: litigation support and reports	0.40
5/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend and lead call with J. Magliano, S. Gallic (M3), plan sponsor regarding mining business plan model and next steps	0.80
5/26/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Correspond with committee and UCC advisors re: news on potential changes to token security classification and potential impact on distributions	0.30
5/26/2023	Ehrler, Ken	Financial & Operational Matters	Review and prepare correspondence re: potential asset sales the Debtor is considering for UCC and Potential Plan Sponsor teams	0.80
5/26/2023	Ehrler, Ken	Financial & Operational Matters	Analyze Debtor rig inventories to prepare projections of footprint and financial performance	0.60
5/26/2023	Ehrler, Ken	Business Plan	Call with potential plan sponsor re: mining projections and deployment plans	1.20
5/26/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, T. Biggs, J. Bueno (M3) re: interco estimation & solvency analysis expert report progress	1.50
5/26/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare relevant topics for discussion re: debtor's advisor analysis on interco estimation expert report	2.40
5/26/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Draft summary of missing data and prepare questions for debtor's advisors, Celsius, and Elementus re: interco expert report	2.70
5/26/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs (M3) re: interco estimation expert report progress	0.60
5/26/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare internal walk through presentation of progress on interco analysis	2.10
5/26/2023	Meghji, Mohsin	Business Plan	Provide and review correspondence regarding MiningCo business plan overview	1.20
5/26/2023	Meghji, Mohsin	Business Plan	Attend M3 call to discuss mining business plan model	0.70
5/26/2023	Gallic, Sebastian	Financial & Operational Matters	Review and prepare analysis of coin variance reports re: potential material changes to workspace quantities	0.80
5/26/2023	Gallic, Sebastian	Business Plan	Attend call with K. Ehrler, J. Magliano (M3), plan sponsor regarding mining business plan model and next steps	0.80
5/26/2023	Gallic, Sebastian	Business Plan	Prepare MiningCo business plan overview re: plan sponsor's follow up questions	2.70
5/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and attend call with M. Garrow (M3) re: interco estimation expert report progress	0.60
5/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with K. Ehrler, J. Bueno, M. Garrow (M3) re: interco estimation & solvency analysis expert report progress	1.50
5/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare commentary and updates on financial analysis portion of upcoming expert report filing	2.90
5/27/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor liquidity presentation materials to update solvency expert report outline	2.70
5/27/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/28/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Continue to revise financial analysis portion of upcoming expert report filing	3.20
5/29/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis of debtor coin movement between novation date and petition date	2.90
5/29/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to petition vs novation date coin movement analysis re: bucketing asset and liability categories by coin type	2.90
5/29/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/29/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare analysis to bridge initially booked novation date interco balance to pro forma novation date balance for interco expert report analysis	1.70
5/29/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare analysis to display trial balances versus A&M interco balance over time for interco expert report	1.40
5/30/2023	Lytle, Brennan	Case Administration	Prepare responses regarding various expenses in the Celsius fee application	0.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/30/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Drafted expert solvency opinion sections to support potential fraudulent transfer claim in CNL preferred litigation	2.00
5/30/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Attended meeting with J. Bueno (M3) to discuss preparation of solvency expert report	0.60
5/30/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C), K. Cofsky (PWP) and K. Ehrler (M3) to discuss potential loan settlement	0.80
5/30/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), K. Ehrler (M3), T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC) and T. DiFiore (UCC) regarding post-auction workstream updates	1.00
5/30/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with K. Wofford (W&C), E. Aidoo (PWP), Q. Lawlor (CEL), plan sponsor, J. Magliano (M3) and K. Ehrler (M3) to review hosting contracts	1.60
5/30/2023	Schiffirin, Javier	Case Administration	Reviewed and revised M3 workplan allocations prepared by K. Ehrler (M3)	1.10
5/30/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review and assess potential NewCo business lines as part of plan sponsor's proposal	0.60
5/30/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC) et. al regarding post-auction workstream updates	1.00
5/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), Q. Lawlor (CEL), plan sponsor, et. al regarding MiningCo hosting contracts and other strategic counterparties	2.60
5/30/2023	Magliano, John	Business Plan	Perform and assess MiningCo current and potential rig footprint prepared by Company mining team re: potential plan sponsor	2.10
5/30/2023	Magliano, John	Business Plan	Review information on MiningCo counterparties to assess go-forward strategy and potential risk factors	2.30
5/30/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding MiningCo workstream updates and next steps	0.20
5/30/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding review of MiningCo rig deployment analysis	0.40
5/30/2023	Magliano, John	Business Plan	Perform analysis and prepare presentation of MiningCo rig footprint based on request from K. Ehrler (M3)	2.90
5/30/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue review debtor liquidity presentation materials and update interco solvency analysis	2.90
5/30/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to 3 statement spreads re: variance + audit analyses	2.90
5/30/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare variance analysis of internal interco estimates and 3rd party figures	1.20
5/30/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue working on petition date vs novation date coin movement analysis	2.90
5/30/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to petition date vs novation date coin movement analysis re: grouping asset + liability categories by coin	1.10
5/30/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Schiffirin (M3) re: solvency expert report analysis progress	0.60
5/30/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with T Biggs (M3) and Elementus re: support for litigation reports	0.50
5/30/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffirin, J. Magliano, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC) et. al regarding post-auction workstream updates	1.00
5/30/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Respond to questions from pro se creditors re: claims schedule and potential preference exposure	0.60
5/30/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Magliano (M3), K. Wofford (W&C), E. Aidoo (PWP), Q. Lawlor (CEL), plan sponsor, et. al regarding MiningCo hosting contracts and other strategic counterparties	2.60
5/30/2023	Ehrler, Ken	Case Administration	Attend call with J. Magliano (M3) regarding MiningCo workstream updates and next steps	0.20
5/30/2023	Ehrler, Ken	Case Administration	Review and revise team workplan to plan workstreams for upcoming DS and confirmation phases	1.90
5/30/2023	Ehrler, Ken	Business Plan	Discuss potential illiquid asset sales with CEL team	0.40
5/30/2023	Ehrler, Ken	Business Plan	Provide feedback to J. Magliano (M3) re: mining rig footprint analysis	0.80
5/30/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Revise roll forward model to include transactions that occurred over select interim periods to derive rolling intercompany balance for expert report	2.40
5/30/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform diligence and prepare report on US GAAP accounting treatment of crypto assets for slide within interco expert report	2.10
5/30/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare roll forward slide for internal meeting re: interco estimation analysis for the expert report	1.20
5/30/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Reconcile quarterly pricing data per coin to more accurately capture USD value of intercompany coin movements from novation to petition for interco estimation expert report	2.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/30/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Reconcile specific coin variances in debtors advisors analysis with regard to transactions between intercompany entities for interco expert report	2.80
5/30/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare draft of M3 qualifications section of interco expert report in detail	1.10
5/30/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare summary on materials relied upon for interco analysis for interco expert report	1.80
5/30/2023	Meghji, Mohsin	Plan of Reorganization/Disclosure Statement	Review and give comments on the Debtor liquidity presentation materials	0.60
5/30/2023	Meghji, Mohsin	Business Plan	Provide and review correspondence to discuss MiningCo hosting contracts	0.60
5/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare and review rig deployment locations and go forward strategies as it relates to profitability	0.90
5/30/2023	Gallic, Sebastian	Case Administration	Prepare April fee application in accordance with the local rules	1.70
5/30/2023	Gallic, Sebastian	Case Administration	Prepare responses to the fee examiner's second interim report	2.90
5/30/2023	Gallic, Sebastian	Case Administration	Continue to prepare responses to the fee examiner's second interim report	1.40
5/30/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding review of MiningCo rig deployment analysis	0.40
5/30/2023	Gallic, Sebastian	Business Plan	Prepare credit screen of MiningCo counterparty re: potential strategic option	2.70
5/30/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with U. Kohli team (Elementus) regarding upcoming analysis	0.50
5/30/2023	Biggs, Truman	Case Administration	Review and prepare team entries for upcoming April fee application submission	2.70
5/31/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued drafting expert solvency opinion sections to support potential fraudulent transfer claim in CNL preferred litigation	2.90
5/31/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed balance sheet reconciliation excels prepared by J. Bueno (M3) and provided feedback	1.40
5/31/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining business plan disclosure statement preparation call with R. Campagna (A&M), C. Brantley (A&M), R. Kiely (CVP) and K. Ehrler (M3)	0.50
5/31/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining subcommittee call with K. Wofford (W&C), E. Aidoo (PWP), Q. Lawlor (CEL), D. Latona (K&E), C. Brantley (A&M), plan sponsor, K. Ehrler (M3) and S. Gallic (M3) to review mining hosting contracts and general operations	0.80
5/31/2023	Schiffrin, Javier	Case Administration	Reviewed and revised updated Potential Plan Sponsor implementation workplan	1.30
5/31/2023	Schiffrin, Javier	Business Plan	Participated in sponsor mining plan call with S. Gallic (M3), K. Ehrler (M3), J. Magliano (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy (UCC) and T. DiFiore (UCC)	1.10
5/31/2023	Schiffrin, Javier	Business Plan	Reviewed and revised rig deployment analysis presentation prepared by J. Magliano (M3)	0.80
5/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update rig deployment analysis based on feedback from K. Ehrler (M3) and create summary schedules	2.80
5/31/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update disclosure statement workstream tracker	0.10
5/31/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC) et. al regarding mining rig deployment and counterparty strategy	1.10
5/31/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), Q. Lawlor (CEL), D. Latona (K&E), C. Brantley (A&M), plan sponsor, et. al regarding MiningCo hosting contracts and other operational updates	0.80
5/31/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, K. Ehrler, S. Gallic (M3), B. Beasley (K&E), C. Brantley (A&M), plan sponsor, et. al regarding mining business plan for the disclosure statement	0.50
5/31/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler (M3) regarding review of MiningCo rig deployment analysis	0.20
5/31/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding mining and disclosure statement workstream updates and next steps	0.30
5/31/2023	Magliano, John	Business Plan	Review and assess Celsius mining weekly report and update trend analysis	0.40
5/31/2023	Magliano, John	Business Plan	Prepare for mining call with UCC members, UCC Advisors and plan sponsor on MiningCo rig deployment	0.30
5/31/2023	Magliano, John	Business Plan	Review and update credit analysis of MiningCo counterparty prepared by S. Gallic (M3)	1.10
5/31/2023	Magliano, John	Business Plan	Prepare analysis of MiningCo investment and potential strategic options for plan sponsor analysis	1.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
5/31/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to interco coin movement analysis re: mapping asset categories	2.90
5/31/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to interco coin movement analysis re: mapping liability categories	2.90
5/31/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with M. Garrow (M3) re: interco estimation expert report progress	0.20
5/31/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to novation date vs petition date coin movement analysis	2.90
5/31/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review and revise interco analysis per feedback received	2.90
5/31/2023	Bueno, Julian	Financial & Operational Matters	Prepare daily price variance analysis for coins in debtor portfolio	0.30
5/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with T Biggs, Elementus re: support for expert report	0.50
5/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze and cross-reference Debtor records with prior diligence of wallet and on-chain transactions to assess interco transactions and accounting	2.30
5/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with C. O'Connell (W&C) re: expert report progress	0.40
5/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and provide feedback on expert report draft from M. Garrow (M3)	0.60
5/31/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with M. Garrow and T. Bigg (M3) re: expert report	0.20
5/31/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding review of MiningCo rig deployment analysis	0.20
5/31/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Magliano, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC) et. al regarding mining rig deployment and counterparty strategy	1.10
5/31/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Magliano, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), Q. Lawlor (CEL), D. Latona (K&E), C. Brantley (A&M), plan sponsor, et. al regarding MiningCo hosting contracts and other operational updates	0.80
5/31/2023	Ehrler, Ken	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffrin, J. Magliano, S. Gallic (M3), B. Beasley (K&E), C. Brantley (A&M), plan sponsor, et. al regarding mining business plan for the disclosure statement	0.50
5/31/2023	Ehrler, Ken	Case Administration	Revise and distribute workplan based on feedback from UCC advisors and Potential Plan Sponsor	1.40
5/31/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare section of the interco expert report regarding company utilized assumptions	1.70
5/31/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Prepare section of the interco expert report regarding company estimation methodology	2.10
5/31/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Revise novation versus petition coin variance analysis for interco expert report	2.30
5/31/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform diligence and draft report regarding public companies accounting treatment of cryptocurrency for interco expert report	1.40
5/31/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Perform diligence on and draft section of the interco expert report outlining Company accounting policies	2.30
5/31/2023	Garrow, Matthew	Potential Avoidance Actions/Litigation Matters	Attend call with J. Bueno (M3) re: interco estimation expert report progress	0.20
5/31/2023	Meghji, Mohsin	Financial & Operational Matters	Attend (1.1) and prepare for (.4) call with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC) et. al regarding mining rig deployment and counterparty strategy	1.50
5/31/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis and summary materials on potential Newco product offering	1.70
5/31/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend discussion with K. Ehrler, J. Magliano (M3), PWP, W&C, S. Duffy and T. DiFiore (UCC)	1.10
5/31/2023	Gallic, Sebastian	Case Administration	Prepare responses to second interim report re: fee applications	1.90
5/31/2023	Gallic, Sebastian	Case Administration	Continue to prepare responses to second interim fee application	2.10
5/31/2023	Gallic, Sebastian	Business Plan	Attend MiningCo go forward business plan discussion with K. Ehrler, J. Magliano (M3), Plan Sponsor, Centerview et al.	0.50
5/31/2023	Gallic, Sebastian	Business Plan	Prepare for and attend Mining sub-committee discussion with K. Ehrler, J. Magliano (M3), A&M, W&C et. al re: operational update and rig deployment strategies	0.80
5/31/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding mining and disclosure statement workstream updates and next steps	0.30
5/31/2023	Gallic, Sebastian	Business Plan	Prepare credit screen on MiningCo counterparty re: potential next steps	1.10
5/31/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and revise expert report draft in advance of upcoming filing dates	6.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/1/2023	Gallic, Sebastian	Business Plan	Continue preparing an outline of diligence items re: MiningCo business plan	2.70
6/1/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) and plan sponsor regarding mining business plan diligence questions	0.50
6/1/2023	Magliano, John	Business Plan	Prepare financial model template to assess potential hosting contracts for MiningCo	2.20
6/1/2023	Magliano, John	Business Plan	Perform due diligence on mining business plan of plan sponsor	1.40
6/1/2023	Schiffrin, Javier	Business Plan	Participated in call with K. Cofsky (PWP), K. Wofford (W&C), C. Koenig (K&E) and potential counterparty to review proposal	0.50
6/1/2023	Ehrler, Ken	Business Plan	Attend call with potential counterparty, PWP, W&C, and Debtors' advisors to understand proposal	0.50
6/1/2023	Gallic, Sebastian	Case Administration	Prepare responses to Second Interim fee application report	3.30
6/1/2023	Magliano, John	Case Administration	Prepare summary of key workstreams, status and next steps for internal project management	2.10
6/1/2023	Schiffrin, Javier	Case Administration	Reviewed and revised UCC workstream tracker and topic summaries prepared by J. Magliano (M3)	0.90
6/1/2023	Schiffrin, Javier	Case Administration	Participated in weekly all-advisors call with C. Koenig (K&E), A. Colodny (W&C), M. Rahmani (PWP) and K. Ehrler (M3)	0.60
6/1/2023	Ehrler, Ken	Case Administration	Attend weekly all advisors meeting re: workstream updates and case milestones	0.60
6/1/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis report	0.30
6/1/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano (M3) and Plan Sponsor re: disclosure statement workplan	0.50
6/1/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler, S. Gallic (M3), K. Wofford (W&C), K. Cofsky (PWP), et. al regarding discussion on disclosure statement and pre-effective date workstreams	0.50
6/1/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Review materials and draft correspondence regarding MiningCo business plan	1.20
6/1/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in mining subcommittee call with K. Wofford (W&C), E. Aidoo (PWP) and Caroline (UCC)	0.50
6/1/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Magliano, S. Gallic (M3), K. Wofford (W&C), K. Cofsky (PWP), et. al regarding discussion on disclosure statement and pre-effective date workstreams	0.50
6/1/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare project management excel and diligence list for sponsor and Company	2.70
6/1/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with K. Ehrler, S. Gallic (M3) regarding disclosure statement workstream tracker updates	0.20
6/1/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised project management excel and diligence list prepared by S. Gallic for all-advisor working group, Debtors and plan sponsor	1.10
6/1/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano, S. Gallic (M3) regarding disclosure statement workstream tracker updates	0.20
6/1/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and summarize preferences and claims analysis and methodology based on request received	2.90
6/1/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to solvency report re: converting bullets to prose	2.90
6/1/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Schiffrin (M3) re: solvency analysis report progress	1.20
6/1/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review liquidity presentations and examiner report re: solvency analysis to update solvency report	2.90
6/1/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review examiner report re: solvency analyses and liquidity tracking to update solvency report	1.60
6/1/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor liquidity reports and waterfall reports to update solvency report	2.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/1/2023	Schiffman, Javier	Potential Avoidance Actions/Litigation Matters	Continued drafting main body of solvency report	3.80
6/1/2023	Schiffman, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised draft solvency report sections prepared by J. Bueno (M3)	2.30
6/1/2023	Schiffman, Javier	Potential Avoidance Actions/Litigation Matters	Attended meeting with J. Bueno (M3) to review work to date and next steps on preparation of solvency report	1.20
6/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue review and revision of estimation report	3.20
6/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on draft of Interco estimation report	2.80
6/1/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue revision of Interco estimation report	1.80
6/2/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly reporting, prepare liquidity slide and summary email	0.60
6/2/2023	Schiffman, Javier	Financial & Operational Matters	Reviewed and commented on M3 liquidity slides prepared by J. Magliano (M3) for UCC presentation	0.30
6/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with C. Brantley, S. Calvert (A&M), M. Deeg (CEL), plan sponsor regarding mining business plan update	0.20
6/2/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with C. Brantley, E. Lucas (A&M) regarding weekly variance reporting	0.20
6/2/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend discussion with K. Ehrler, T. Biggs, J. Magliano (M3), and Elementus re: Interco report	0.70
6/2/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding intercompany claims document requests	0.20
6/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler, T. Biggs, and J. Magliano re: Interco report	0.50
6/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend debrief discussion with K. Ehrler, T. Biggs, and J. Magliano re: Interco report discussion with Elementus	0.50
6/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend debrief discussion post- Elementus call with K. Ehrler, T. Biggs, and J. Magliano re: Interco report	0.40
6/2/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review Interco mapping and reports in order to prepare Interco liability analysis	1.70
6/2/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Incorporate key documents provided through ongoing discovery requests into analysis regarding ongoing litigation matters	3.40
6/2/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review discovery materials and note key documents related to ongoing litigation	3.10
6/2/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss transactions impacting Celsius intercompany balances with K. Ehrler (M3)	1.00
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) regarding intercompany claims workstream	0.30
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) regarding intercompany claims report	0.80
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call to take notes with K. Ehrler, T. Biggs, S. Gallic (M3), U. Kohli, M. Lam (Elementus) regarding wallet and on-chain activity review	0.50
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review Celsius document production to assess key priorities/documents to request and review	1.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Analyze and assess historical Celsius freeze reports for Interco claims workstream	2.90
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and analyze Celsius UK general ledger for Interco claims workstream	0.80
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary chart and graph to assess trends from freeze reports over time	1.40
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review examiner report and other materials as part of intercompany claims workstream	1.20
6/2/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review prior external analyses and methodologies related to the estimation of intercompany claims	1.60
6/2/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor liquidity presentations and reports to update solvency report	2.90
6/2/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review waterfall liquidity reports and examiner report to update solvency report	2.70
6/2/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor liquidity presentations and examiner report to prepare solvency analysis	1.60
6/2/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing debtor liquidity presentations and examiner report and prepare edits solvency analysis report	1.30
6/2/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor liquidity reports to and prepare updates to solvency analysis report	1.50
6/2/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing debtor liquidity reports to and prepare updates solvency analysis report	1.30
6/2/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed discovery materials and source data produced by junior preferred counsel to incorporate into solvency/fraudulent transfer analysis for report	3.60
6/2/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on intercompany transaction diligence tracker prepared by K. Ehrler (M3) to corroborate intercompany balance data for solvency report	1.10
6/2/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued drafting and revising body of solvency report	3.40
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano, T. Biggs, S. Gallic (M3) regarding intercompany claims workstream	0.30
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano, T. Biggs, S. Gallic (M3) regarding intercompany claims report	0.80
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call to take notes with J. Magliano, T. Biggs, S. Gallic (M3), U. Kohli, M. Lam (Elementus) regarding wallet and on-chain activity review	0.50
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend debrief discussion with S. Gallic, T. Biggs, and J. Magliano re: Interco report discussion with Elementus	0.50
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend debrief discussion post- Elementus call with S. Gallic, T. Biggs, and J. Magliano re: Interco report	0.40
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis on historical reporting of Interco liabilities and activity	1.20
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze hot documents flagged by W&C re: Interco estimation	1.90
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise outline and draft of Interco estimation report	1.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/2/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss historical transactions with T. Biggs (M3)	1.00
6/3/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis of discovery documentation provided by Debtors and prepare analysis for Reports	3.50
6/3/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and perform due diligence on Celsius general ledgers and freeze reports for Interco claims workstream	2.90
6/3/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing liquidity presentations to prepare edits to solvency analysis report	2.70
6/3/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of discovery materials and source data produced by junior preferred counsel to incorporate into solvency/fraudulent transfer analysis for report	3.20
6/4/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Incorporate key documents received from discovery into analysis regarding ongoing litigation matters	3.30
6/4/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis on discovery materials and note key documents related to ongoing litigation	2.70
6/4/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare follow-up diligence and deposition questions for W&C	2.70
6/4/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review document production, identify/prioritize key documents and update document tracked	1.60
6/4/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and assess freeze reports and general ledgers as part of intercompany claims workstream	2.90
6/4/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review A&M analysis and presentation related to Interco estimation	1.40
6/4/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review liquidity diligence request files and request documents applicable to solvency analysis	2.50
6/4/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing debtor liquidity reports and examiner report to update solvency analysis report	2.70
6/5/2023	Gallic, Sebastian	Case Administration	Attend call with J. Schiffirin, T. Biggs, J. Magliano, and K. Ehrler (M3) re: report workstream	0.30
6/5/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis presentation	2.30
6/5/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), M. Deeg, Q. Lawlor (CEL), plan sponsor regarding near-term mining business plan and strategy	1.00
6/5/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call to discuss potential loan settlement with K. Cofsky (PWP), B. Beasley (CVP), A. Colodny (W&C) and K. Koenig (K&E)	0.90
6/5/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Correspond with W&C regarding document review for reports	0.30
6/5/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend call with PWP, CVP, W&C and K&E to discuss potential loan settlement	1.00
6/5/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Discuss case updates and prep for committee meeting with A. Colodny (W&C)	0.40
6/5/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare underlying support for Interco model and review necessary related documentation	2.40
6/5/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Prepare for mining call with UCC Advisors and plan sponsor	0.20
6/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding report data review	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding updates on data review for reports	0.40
6/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare underlying support for Interco Liability model	2.10
6/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare roll forward balance sheet toggles re: Interco liability	2.30
6/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare Interco liability model re: roll forward balance sheet toggles	2.10
6/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review and summarize Interco liability discovery documents	3.30
6/5/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis and audit re: underlying support for intercompany analysis	0.60
6/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis on documents provided in response to discovery for upcoming litigation	2.50
6/5/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare questions and outline for upcoming litigation-related depositions	0.50
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, T. Biggs (M3) regarding Interco report workstream	0.40
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Schiffrin, T. Biggs, J. Magliano, S. Gallic (M3) regarding report workstream updates	0.30
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler (M3) regarding Interco report workstream update	0.20
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding report data review	0.20
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding updates on data review for reports	0.40
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of key topics for report depositions	0.30
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review document production for intercompany claims workstream	2.90
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Categorize documents provided based on the draft report outline	2.70
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare and update document tracker to structure intercompany claims analysis	2.20
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update summary of user deposits and other intercompany transactions	2.80
6/5/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary points for intercompany claims report draft outline	0.40
6/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review liquidity materials to prepare updates to solvency report	2.90
6/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Schiffrin, T. Biggs, J. Magliano, S. Gallic (M3) re: Interco estimation & solvency analysis report progress	0.30
6/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Schiffrin (M3) re: solvency analysis report progress	0.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review liquidity reports to calculate liquidity outflows for solvency report analysis	1.70
6/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing debtor liquidity reports to calculate liquidity outflows for solvency report analysis	1.60
6/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review liquidity materials further to prepare updates to solvency analysis report	1.80
6/5/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing debtor liquidity materials and prepare updates to solvency analysis report	0.30
6/5/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and supplemented liquidity report diligence request list prepared by J. Bueno for W&C in connection with preparation of solvency report	1.40
6/5/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed latest A&M intercompany transfer analysis to compare with other sources used in draft solvency report	0.90
6/5/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of discovery materials and source data produced by junior preferred counsel to incorporate into solvency/fraudulent transfer analysis for report	3.40
6/5/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Attended meeting with J. Bueno (M3) to review work to date on solvency report	0.30
6/5/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Attended meeting with J. Magliano (M3), T. Biggs (M3) and S. Gallic (M3) to discuss report workstream updates	0.30
6/5/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Revised latest iteration of solvency report	3.50
6/5/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised draft deposition topic outline prepared by J. Magliano (M3) for preferred shareholder litigation	0.60
6/5/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review discovery documents provided by the Debtors related to CNL/LLC transactions	1.60
6/6/2023	Biggs, Truman	Case Administration	Participate in call with S. Duffy and T. DiFiore (UCC Co-Chairs), A. Colodny (W&C), K. Cofsky (PWP) for weekly committee meeting, specifically for loan proposal discussions	2.50
6/6/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler (M3) regarding report and liquidity workstream updates	0.30
6/6/2023	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler (M3) regarding cash budget scenario analysis	0.30
6/6/2023	Magliano, John	Cash Budget and Financing	Prepare cash budget scenario analysis based on request from K. Ehrler (M3)	2.30
6/6/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report	1.10
6/6/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed cash reporting package distributed by E. Lucas (A&M) to evaluate M3 cash budget scenario analysis	0.40
6/6/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (A&M) regarding Debtors cash budget	0.10
6/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to present liquidity update and take notes with J. Schiffrin, K. Ehrler, T. Biggs (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy, T. DiFiore (UCC), et. al regarding post-auction workstream and liquidity updates	3.20
6/6/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding depositions for testimony	0.10
6/6/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare correspondence regarding claims analysis and deposition	0.80
6/6/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC call with A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), T. DiFiore (UCC), J. Magliano (M3), K. Ehrler (M3) and T. Biggs (M3) to review post-auction workstream and liquidity updates	3.20
6/6/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on loan book overview prepared by T. Biggs (M3) at request of A. Colodny (W&C)	0.50

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M3 Advisory Partners, LP

Fee Application Period: June 1 2023 - June 30 2023

Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding intercompany claims estimation analysis	1.00
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding questions on intercompany claims analysis	0.20
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding sources and data mapping for intercompany claims analysis	0.40
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate and prepare summaries of underlying documentation of intercompany asset transfers	1.20
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare model re: intercompany liabilities specifically related to asset role forward balances	2.20
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with D. O'Connell re: Interco claims analysis	0.90
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare intercompany liability roll forward asset balances and integrate transfer dates	2.30
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: transaction movements between entities over time and impact related to Interco balance	2.70
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate and prepare overviews of discovery documentation as it relates to intercompany transactions	2.40
6/6/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare overview of discovery documentation as it relates to intercompany claims	1.30
6/6/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare sensitivity model for upcoming report(s)	3.80
6/6/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare requests / questions regarding upcoming depositions at request of counsel	1.10
6/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) regarding intercompany claims estimation analysis	1.00
6/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding questions on intercompany claims analysis	0.20
6/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding sources and data mapping for intercompany claims analysis	0.40
6/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare Celsius corporate overview for report	1.80
6/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary timeline of events for report	2.10
6/6/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review documents related to intercompany claims analysis and deposition	1.40
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) re: solvency analysis report	0.20
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare geographic stratification and collateral analysis of Celsius retail loans	2.90
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to retail loan collateral analysis re: # of domestic + international borrowers	1.60
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to retail loan collateral analysis re: LTV bands analysis	1.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend discussion with J. Schiffrin (M3) re: solvency analysis report progress	0.20
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits collateral retail loan analysis re: # of coins and collateral outstanding	2.40
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor liquidity materials to prepare edits to solvency analysis report	1.60
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing debtor liquidity materials and prepare edits to solvency analysis report	1.30
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor Examiner report and prepare updates to Interco estimation report	1.40
6/6/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue reviewing debtor Examiner report and prepare additional updates to Interco estimation report	1.50
6/6/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on draft excel intercompany transfer/balance model prepared by T. Biggs (M3) and noted questions for follow-up	2.10
6/6/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Attended meeting with J. Bueno (M3) to review work to date on solvency report	0.20
6/6/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Drafted modified corporate overview and event timeline for background section of solvency report	3.60
6/6/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised draft deposition questions prepared by M3 at request of C. O'Connell (W&C)	0.80
6/6/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare questions in advance of Celsius depositions	0.60
6/6/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise estimation report draft	1.90
6/7/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding mining business plan and rig deployment	0.60
6/7/2023	Magliano, John	Business Plan	Review mining business plan and rig deployment provided by plan sponsor	0.40
6/7/2023	Schiffrin, Javier	Business Plan	Reviewed and commented on 60 day mining business plan and updated rig deployment plan 'distributed by J. Palmer (CEL) to evaluate ongoing mining business plan analysis by J. Magliano (M3)	0.70
6/7/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
6/7/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly mining operating report distributed by J. Holert (CEL) to prepare for mining call	0.30
6/7/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), C. Ferraro (CEL), S. Duffy (UCC), C. Brantley (A&M), et. al regarding mining deployment plan and operational updates	1.50
6/7/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Reviewed Mining materials re: 60 day plan	0.50
6/7/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis of Loan Book in anticipation of upcoming discussions with Ad Hoc Borrow Group	1.80
6/7/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised M3 loan book presentation prepared by T. Biggs (M3) for UCC presentation	0.90
6/7/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on loan book excel model prepared by T. Biggs (M3) for W&C in connection with negotiation of loan settlement	0.80
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with K. Ehrler and J. Magliano (M3) re:intercompany claims data and analysis	1.50
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare intercompany analysis/model and associate asset transfers	2.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare intercompany analysis/model and associate asset transfers	2.60
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overviews of transferred intercompany liabilities and input into intercompany model	1.70
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare toggles re: asset transfer dates into the intercompany model	2.40
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Build out checks related to intercompany liability roll forward	2.30
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding intercompany claims analysis	0.30
6/7/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Magliano (M3) regarding debrief and next steps on intercompany claims analysis and workstream	0.50
6/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare sensitivity model related to intercompany balances for upcoming report	3.10
6/7/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare material on documents uploaded in response to discovery requests	2.30
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler, S. Gallic (M3) regarding review of intercompany claims data and analysis	1.50
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review document production related to intercompany agreements and transfers	2.90
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare deposition questions related to CEL accounting policies, intercompany transactions and other related items for based on request from W&C	2.30
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding intercompany claims analysis	0.30
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare request of document and support for W&C as part of intercompany claims analysis	0.80
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare reconciliation of Celsius internal reporting with other intercompany claims analyses	0.60
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend meeting with S. Gallic (M3) regarding debrief and next steps on intercompany claims analysis and workstream	0.50
6/7/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review document production related to tax and intercompany structuring	2.10
6/7/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend meeting with J. Schiffrin (M3) re: solvency report liquidity analysis	0.20
6/7/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare analysis of retail loans by LTV band + geographical location of borrowers	2.90
6/7/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to retail loans analysis re: LTV + collateral by geography	1.10
6/7/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare retail loan analysis presentation	1.80
6/7/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to retail loans analysis presentation re: collateral analysis by coins and LTV bands	2.20
6/7/2023	Schiffrin, Javier	Potential Avoidance Actions/Litigation Matters	Continued drafting and revision of solvency report sections	2.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/7/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed loan counterparty default/recovery tracker distributed by A. Rudolph (W&C) to prepare recovery assessment	0.70
6/7/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review of solvency report diligence materials, focusing on produced documents data base	2.10
6/7/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Attended meeting with J. Bueno (M3) to review work to date on solvency report and discuss follow-ups	0.20
6/7/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued review/supplementation of draft deposition questions prepared by M3 at request of C. O'Connell (W&C)	0.60
6/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise report on intercompany transactions and review of related diligence information	1.70
6/7/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue drafting and review of intercompany report	1.90
6/8/2023	Luna, Manuel	Case Administration	Draft and review if May time entries and fee application	2.90
6/8/2023	Gallic, Sebastian	Case Administration	Prepare April fee application in accordance with the local rules	2.70
6/8/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis presentation	0.70
6/8/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed cash reporting package distributed by E. Lucas (A&M) to evaluate M3 cash budget scenario analysis	0.40
6/8/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in all-advisors call with C. Koenig (K&E), A. Colodny (W&C), M. Rahmani (PWP) and K. Ehrler (M3)	0.60
6/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding deposition preparation	0.40
6/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Weedman, C. O'Connell, K. Taylor (W&C) regarding Kai Tang deposition preparation	0.80
6/8/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding debrief on deposition preparation	0.10
6/8/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend all-advisors call with C. Koenig (K&E), A. Colodny (W&C), M. Rahmani (PWP), K. Ehrler and J. Schiffirin (M3)	0.50
6/8/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Discussed preferred stock holder-related depositions with C. O'Connell (W&C)	0.30
6/8/2023	Biggs, Truman	Miscellaneous Motions	Prepare analysis surrounding loan book statistics in anticipation of upcoming discussions with Ad Hoc Borrow Group	0.70
6/8/2023	Biggs, Truman	Miscellaneous Motions	Prepare analysis of customer claims at request of counsel	0.60
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend Interco discussion with J. Magliano, K. Ehrler, and T. Biggs (M3)	1.00
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend Call with K. Ehrler and J. Magliano re: review of intercompany claims analysis	0.40
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Build out staking roll forward balances as it relates to intercompany liability	1.70
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare audit, checks, and reconciliation as it relates to the intercompany analysis	1.80
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of intercompany liability model as it relates to asset pricing through various periods of transfers	1.30
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Review underlying documentation re: intercompany profit split	1.10
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise intercompany analysis per K. Ehrler's (M3) comments	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding review of intercompany claims analysis	1.20
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding question on intercompany claims analysis	0.20
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding comments and changes on intercompany claims analysis	0.70
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding debrief on intercompany claims analysis and model structure	0.50
6/8/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend working session with J. Magliano (M3) regarding intercompany claims analysis updates based on feedback from K. Ehrler (M3)	1.00
6/8/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare materials documentation produced during discovery and incorporate updated documents for analysis	2.40
6/8/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with J. Magliano (M3), S. Gallic (M3), and K. Ehrler (M3) regarding intercompany analysis	0.50
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, T. Biggs, S. Gallic (M3) regarding intercompany claims analysis and deposition questions	1.00
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding debrief from internal team meeting on intercompany claims analysis	0.30
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding review of intercompany claims analysis	1.20
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare deposition questions related to CEL accounting policies, intercompany transactions and other related items for based on request from W&C	2.90
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding question on intercompany claims analysis	0.20
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding next steps on intercompany claims analysis	0.30
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding comments and changes on intercompany claims analysis	0.70
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review intercompany claims analysis prepared by S. Gallic (M3)	0.80
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and update document production tracker based on team's progress	1.10
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review document production as part of deposition question preparation	1.10
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, S. Gallic (M3) regarding review of intercompany claims analysis	0.40
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding debrief on intercompany claims analysis and model structure	0.50
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend working session with S. Gallic (M3) regarding intercompany claims analysis updates based on feedback from K. Ehrler (M3)	1.00
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare journal entry summary of intercompany asset and liability transactions	1.30
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare for call with W&C on deposition preparation	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/8/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare summary of intercompany claims priorities based on request from W&C	0.10
6/8/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to solvency analysis report re: transaction overview	0.80
6/8/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to solvency analysis report re: entity history overview	1.70
6/8/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing edits to solvency analysis report re: transaction overview	1.80
6/8/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to solvency analysis report re: legal entity overview	1.10
6/8/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed historic intercompany ledger and Company ledger output prepared by T. Biggs (M3) to diligence solvency report analysis	2.30
6/8/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed E&Y intercompany balance models and Celsius group OECD transfer pricing data to evaluate assets and liabilities for solvency report	3.20
6/8/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed intercompany transfer data production tagging excel produced by T. Biggs (M3)	0.70
6/8/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised customer claim analysis prepared by T. Biggs (M3) at request of C. O'Brien (Selendy Gay)	0.40
6/9/2023	Luna, Manuel	Case Administration	Review and updates to April Fee Application	1.70
6/9/2023	Gallic, Sebastian	Case Administration	Prepare the April fee application in accordance with the local rules	1.90
6/9/2023	Magliano, John	Cash Budget and Financing	Review Debtors revised cash flow forecast, update UCC slides, prepare diligence questions and update scenario analysis for UCC meeting	2.60
6/9/2023	Magliano, John	Cash Budget and Financing	Review and update presentation slides and diligence questions prepared by J. Bueno (M3)	0.30
6/9/2023	Magliano, John	Cash Budget and Financing	Prepare for weekly variance reporting and updated cash flow budget call with A&M	0.30
6/9/2023	Magliano, John	Cash Budget and Financing	Attend call with J. Bueno (M3) re: weekly cash variance & updated cash forecast diligence questions	0.30
6/9/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance and updated cash forecast presentation and create list of diligence questions	2.90
6/9/2023	Bueno, Julian	Cash Budget and Financing	Attend call with E. Lucas, C. Brantley, S. Schreiber (A&M), J. Magliano, K. Ehrler (M3) re: weekly cash variance and updated cash forecast	0.70
6/9/2023	Bueno, Julian	Cash Budget and Financing	Attend call with J. Magliano (M3) re: weekly cash variance & updated cash forecast diligence questions	0.30
6/9/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report re: bridge analysis	0.30
6/9/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed updated Celsius cash model and liquidity high points summary prepared by J. Magliano to prepare for A&M call	0.70
6/9/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend meeting with J. Magliano (M3), A. Colodny (W&C), J. Selendy (Selendy & Gay), S. Duffy (UCC), et al regarding litigation strategy and process	1.20
6/9/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend meeting to take notes with T. Biggs (M3), A. Colodny (W&C), J. Selendy (Selendy & Gay), S. Duffy (UCC), S. Saferstein (PWP), et. al regarding litigation strategy and process	1.20
6/9/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and lead call with K. Ehrler, J. Bueno (M3), E. Lucas, C. Brantley, S. Schreiber (A&M), re: weekly cash variance and updated cash forecast	0.70
6/9/2023	Biggs, Truman	Miscellaneous Motions	Prepare updates to KEIP metrics and provide updated summaries to A. Colodny (W&C)	1.20
6/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed May 2023 Celsius KEIP to develop new KEIP metrics	0.60
6/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on proposed new KEIP metrics prepared by T. Biggs (M3) for distribution to W&C	0.70
6/9/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Revised M3 additional deposition questions for J. Weedman (W&C)	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) re: next steps on intercompany claims analysis	0.30
6/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano re: questions on Interco journal entries	0.10
6/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler and T. Biggs (M3) re: intercompany claims	0.70
6/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare accounting entries for intercompany liability transaction mapping	2.90
6/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of interpretations of intercompany documentation and transactions re: intercompany claim over time	2.10
6/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare exhibit related to assets vs user liabilities transferred	2.40
6/9/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare intercompany model to take into account varying asset transfer dates	1.40
6/9/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in deposition hearing regarding upcoming litigation	1.30
6/9/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler and S. Gallic (M3) re: intercompany claims	0.70
6/9/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and provide comments on Freeze Report financial analysis prepared by M3 team	0.60
6/9/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with S. Gallic and K. Ehrler (M3) regarding intercompany balance analysis	0.50
6/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Prepare journal entry summary of intercompany asset and liability transactions	0.80
6/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Evaluate and assess historical Celsius Freeze reports and key takeaways over time	0.60
6/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding next steps on intercompany claims analysis	0.30
6/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding question on intercompany journal entries	0.10
6/9/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review documentation production to assess intercompany transfer mechanics	0.80
6/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Schiffrin (M3) re: debtor balance sheet analysis	0.40
6/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare freeze report asset spread analysis	1.70
6/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing freeze report asset spread analysis	1.20
6/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare updates to freeze report asset spread analysis re: asset category value build ups	0.90
6/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing updates to freeze report asset spread analysis re: asset category value build ups	2.00
6/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to freeze report asset spread analysis re: 2Q21 through 4Q21	2.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/9/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to freeze report asset spread analysis re: audit check analysis	1.40
6/9/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Drafted revised solvency report workplan to guide J. Bueno (M3)'s diligence workstream	1.30
6/9/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on revised Celsius LLC subsidiary solvency model prepared by T. Biggs (M3)	3.20
6/9/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss and provide feedback on draft Interco analysis with S. Gallic and T. Biggs (M3)	0.70
6/10/2023	Bueno, Julian	Financial & Operational Matters	Continue weekly coin variance analysis edits re: bridge analysis	1.30
6/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise Interco analysis per K. Ehrler's (M3) comments	6.00
6/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler, T. Biggs, and J. Magliano (M3) re: Interco analysis	1.00
6/10/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding intercompany claims analysis	0.10
6/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare and review solvency analysis for upcoming report	2.50
6/10/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler and S. Gallic, J. Magliano (M3) re: intercompany claims	1.00
6/10/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend discussion with K. Ehrler, T. Biggs, and S. Gallic (M3) re: Interco analysis	1.00
6/10/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review document production and update figures and language in draft report	2.20
6/10/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding intercompany claims analysis	0.10
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to freeze report asset spread analysis re: asset category value build ups by quarter	1.90
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to freeze report asset spread analysis re: 1Q22 through 2Q22	1.10
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing edits to freeze report asset spread analysis re: 1Q22 through 2Q22	1.80
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to freeze report asset spread analysis re: asset spread summary output tab	2.90
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to freeze report asset spread analysis re: checks and asset value category build ups for exchanges and Fireblocks	1.30
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Continue preparing edits to freeze report asset spread analysis re: checks and asset value category build ups	1.60
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to freeze report asset spread analysis re: asset category value build ups by quarter for DeFi and staking assets	2.90
6/10/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare final edits to freeze report asset spread analysis	1.10
6/10/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Continued preparation and revision of solvency report sections and review of production source data	4.40
6/10/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed edits by J. Bueno (M3) to freeze report asset spread analysis and prepared questions for follow-up	1.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise intercompany report and related data review	4.60
6/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss certain intercompany transactions with B Young (Elementus)	0.30
6/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with J. Magliano and S. Gallic (M3) re: intercompany report and analysis	1.00
6/10/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review supporting analysis from S. Gallic (M3) for IC report	0.80
6/11/2023	Magliano, John	Business Plan	Review and assess mining business plan model for Disclosure Statement	1.90
6/11/2023	Luna, Manuel	Case Administration	Review and additional correspondence re: May fee report	1.10
6/11/2023	Magliano, John	Cash Budget and Financing	Update weekly liquidity slides and prepare a summary email for J. Schiffrin and K. Ehrler (M3)	0.40
6/11/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 liquidity slides prepared by J. Magliano (M3) for UCC presentation	0.30
6/11/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Prepare for attend meeting with K. Ehrler (M3), A. Ciriello, and B. Campagna (A&M) re Interco analysis	0.90
6/11/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Draft correspondence regarding Interco analysis	0.30
6/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare transaction analysis re: intercompany coin movements	2.10
6/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of Interco model and output assumptions	3.30
6/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend meeting with K. Ehrler (M3) re Interco analysis	0.30
6/11/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summaries of potential intercompany scenarios	1.90
6/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare sensitivity model and review outputted analysis for upcoming report	5.50
6/11/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare edits to draft Report prepared by M3 team	0.80
6/11/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review and provide comments on intercompany claim report prepared by other team members	1.60
6/11/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Review data production emails for support for Interco report	0.60
6/11/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Prepare edits to weekly coin variance presentation re: bridge slides	0.60
6/12/2023	Magliano, John	Business Plan	Perform due diligence on mining business plan	2.10
6/12/2023	Luna, Manuel	Case Administration	Review and revise Celsius May time entries	2.80
6/12/2023	Gallic, Sebastian	Case Administration	Prepare May Fee application in accordance with the local rules	2.90
6/12/2023	Bueno, Julian	Financial & Operational Matters	Continue weekly coin variance analysis report and presentation updates re: coin category reconciliation + explanations	1.10
6/12/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffrin, K. Ehrler, T. Biggs, S. Gallic (M3), K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding loan proposals, cooperating witnesses, and other plan items	1.30
6/12/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare (.6) and attend (1.0) follow up call with UCC committee members, Selendy & Gay, et al re: settlement with preferred equity	1.60
6/12/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with K. Ehrler (M3), J. Magliano (M3), T. Biggs (M3), S. Gallic (M3), K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding loan proposals, cooperating witnesses, and other plan items	1.30

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Date	Name	Task Category	Detail	Hours
6/12/2023	Schiffman, Javier	General Correspondence with UCC & UCC Counsel	Participated in follow-up call with S. Duffy (UCC), T. DiFiore (UCC) and J. Selendy (Selendy Gay) to review potential settlement terms with preferred equity holders	1.00
6/12/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffman, J. Magliano, T. Biggs, S. Gallic (M3), K. Cofsky (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding loan proposals, cooperating witnesses, and other plan items	1.30
6/12/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Attend follow up call with UCC committee members, Selendy & Gay, et al re: settlement with preferred equity	1.00
6/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare for and attend discussion with K. Ehrler and J. Magliano (M3) re Interco discussion	1.30
6/12/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend call with T. Biggs, J. Magliano (M3) regarding litigation workstream updates	0.10
6/12/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised draft plan of reorganization at request of W&C	0.90
6/12/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on PWP loan book alternative settlement analysis for UCC presentation	1.20
6/12/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised KEIP metrics prepared by T. Biggs (M3)	0.70
6/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis and revisions on Interco analysis per K. Ehrler's (M3) comments	1.90
6/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare overview of Interco analysis and associated inputs	1.60
6/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis on intercompany transactions and wallet attribution for respective entities	1.80
6/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding debrief on next steps for intercompany claims analysis	0.40
6/12/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding review of intercompany claims analysis	0.40
6/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare analysis associated with Report, specifically sensitizing historical financial reporting	4.20
6/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare financial model associated with report regarding solvency	2.80
6/12/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate and take notes in deposition related to upcoming litigation	1.50
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with T. Biggs, S. Gallic (M3) regarding litigation workstream updates	0.10
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding review of intercompany claims analysis	0.40
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding debrief on next steps for intercompany claims analysis	0.40
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with K. Ehrler, S. Gallic (M3) regarding review of intercompany claims analysis	1.30
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call to take notes with M. Meghji, K. Ehrler, J. Schiffman (M3), K. Cofsky (PWP), S. Duffy, K. Noyes (UCC), J. Selendy (Selendy & Gay), et. al regarding litigation strategy and process	0.50
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update summary of intercompany agreements and examiner report to the intercompany report	2.90

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend Oren Blonstein deposition to take notes and assess key takeaways for intercompany claims report	2.10
6/12/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Update organization structure and create flow of funds charts for intercompany report	1.10
6/12/2023	Bueno, Julian	Potential Avoidance Actions/Litigation Matters	Review debtor liquidity tests to update solvency analysis report	2.20
6/12/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with M. Meghji (M3), K. Ehrler (M3), J. Magliano (M3), K. Cofsky (PWP), S. Duffy, K. Noyes (UCC), J. Selendy (Selendy & Gay), et. al regarding litigation strategy and process	0.50
6/12/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed draft M3 Interco estimation excel to corroborate intercompany balance analysis for solvency report	2.40
6/12/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Attended deposition at request of C. O'Connell (W&C) to record questions and answers relevant to solvency report issues	1.50
6/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Participated in preferred litigation call with committee members, Selendy Gay, M. Meghji (M3) and J Schiffirin (M3), et al	0.50
6/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano, S. Gallic (M3) regarding review of intercompany claims analysis	1.30
6/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise and refine Interco estimation report	3.20
6/12/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue revisions to Interco estimation report	2.10
6/13/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler (M3) regarding review of mining business plan model	0.40
6/13/2023	Magliano, John	Business Plan	Review and assess contract related to potential MiningCo strategic option	0.40
6/13/2023	Magliano, John	Business Plan	Prepare summary charts by site based on mining business plan model	2.90
6/13/2023	Magliano, John	Business Plan	Review and analyze mining business plan model and assumptions	2.70
6/13/2023	Magliano, John	Business Plan	Prepare due diligence questions based on mining business plan model	0.80
6/13/2023	Schiffirin, Javier	Business Plan	Participated in call with J. Magliano (M3), E. Aidoo (PWP), K. Wofford (W&C), M. Deeg (CEL) regarding updates on hosting contracts and other MiningCo strategic options	1.00
6/13/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Magliano (M3) regarding review of mining business plan model	0.40
6/13/2023	Ehrler, Ken	Business Plan	Attend and participate in call with J. Magliano (M3), E. Aidoo (PWP), K. Wofford (W&C), M. Deeg (CEL) regarding updates on hosting contracts and other MiningCo strategic options	1.00
6/13/2023	Ehrler, Ken	Business Plan	Attend call with J. Schiffirin, J. Magliano, T. Biggs (M3), M. Rahmani PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al re: plans for go-forward NewCo products	1.40
6/13/2023	Ehrler, Ken	Business Plan	Correspond with M Rahmani (PWP), T. Biggs (M3) et al re: loan balances	0.60
6/13/2023	Luna, Manuel	Case Administration	Continue review and update May Celsius time entries and review of previous Celsius time reports	2.10
6/13/2023	Gallic, Sebastian	Case Administration	Prepare and finalize the April fee application in accordance with the local rules	1.90
6/13/2023	Gallic, Sebastian	Case Administration	Prepare responses to the Fee Examiner Interim report	2.80
6/13/2023	Gallic, Sebastian	Case Administration	Continue to revise and prepare the April fee application	1.10
6/13/2023	Gallic, Sebastian	Case Administration	Continue preparing responses to the Fee Examiner's interim report	1.10
6/13/2023	Schiffirin, Javier	Case Administration	Reviewed and revised M3 response to fee examiner questions	1.30
6/13/2023	Ehrler, Ken	Case Administration	Review and revise response to fee examiner questions	1.30
6/13/2023	Magliano, John	Cash Budget and Financing	Update scenario analysis for Debtors liquidity based on recent events	1.30
6/13/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis on coins moved from one workspace to another and underlying api documentation	0.70
6/13/2023	Magliano, John	Financial & Operational Matters	Review contracts of Celsius counterparty to assess go-forward risk	0.30
6/13/2023	Bueno, Julian	Financial & Operational Matters	Continue weekly coin variance analysis report re: coins by limited entity	1.70

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Date	Name	Task Category	Detail	Hours
6/13/2023	Ehrler, Ken	Financial & Operational Matters	Correspond with T. Biggs (M3) and A Ciriello (A&M) re: coin balances and movement	0.40
6/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with E. Lucas (M3) regarding an update on Debtors liquidity profile	0.10
6/13/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), M. Deeg (CEL) regarding updates on hosting contracts and other MiningCo strategic options	1.00
6/13/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano (M3), M. Rahmani (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al specifically with respect to taking notes on go-forward NewCo products	1.40
6/13/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Schiffrin, K. Ehrler, J. Magliano, S. Gallic (M3), M. Rahmani (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding loan settlement and impact of recent crypto market events	1.40
6/13/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Reviewed materials and prepared correspondence regarding MiningCo strategic options	0.50
6/13/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Participated in call with J. Magliano (M3), K. Ehrler (M3), T. Biggs (M3), S. Gallic (M3), M. Rahmani (PWP), A. Colodny (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding loan settlement and impact of recent crypto market events	1.40
6/13/2023	Schiffrin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on draft M3 presentation slides for UCC focusing on NewCo business lines	0.90
6/13/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and comment on committee presentation from W&C re: NewCo products	0.90
6/13/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) regarding disclosure statement workstream update	0.20
6/13/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis surrounding loan data in anticipation of upcoming discussions with Ad Hoc Borrow Group	1.80
6/13/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with S. Gallic (M3) regarding disclosure statement workstream update	0.20
6/13/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Correspond with R Campagna (A&M), A. Colodny (W&C), et al re: KEIP metrics and plan	0.60
6/13/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review materials submitted by Creditors regarding CEL token claims and prepare analysis associated with key conclusions	2.10
6/13/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review allegations from creditor re: CEL sales and company activity	1.40
6/14/2023	Gallic, Sebastian	Business Plan	Review and revise MiningCo business plan diligence questions prepared by J. Magliano (M3)	2.30
6/14/2023	Gallic, Sebastian	Business Plan	Prepare diligence questions to MiningCo business plan	1.30
6/14/2023	Magliano, John	Business Plan	Prepare analysis evaluating potential MiningCo hosting contracts	2.90
6/14/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler (M3) regarding review of mining strategic options	0.20
6/14/2023	Magliano, John	Business Plan	Review and assess key terms and potential impact for mining strategic option	0.70
6/14/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding mining business plan	0.10
6/14/2023	Magliano, John	Business Plan	Review weekly mining operating performance and update trend analysis	0.60
6/14/2023	Magliano, John	Business Plan	Perform due diligence on mining business plan model	2.80
6/14/2023	Schiffrin, Javier	Business Plan	Reviewed and revised NewCo staking business summary prepared by S. Gallic (M3)	0.40
6/14/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Magliano (M3) regarding review of mining strategic options	0.20
6/14/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano (M3), D. Albert, J. Fan (CEL) regarding MiningCo strategic options	0.40
6/14/2023	Ehrler, Ken	Business Plan	Attend and participate in call with J. Magliano (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), plan sponsor regarding mining strategic options	0.80
6/14/2023	Ehrler, Ken	Business Plan	Call with E. Aidoo (PWP), C Ferraro (CEL) re: mining decisions and strategy	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/14/2023	Ehrler, Ken	Business Plan	Analyze and prepare diligence follow ups re: new mining projections from A&M	2.10
6/14/2023	Ehrler, Ken	Business Plan	Compare potential hosting terms in business plan against market comps	0.80
6/14/2023	Luna, Manuel	Case Administration	Continue to review and revise May Fee Application re: Revise time entries and categories per submittable format	2.90
6/14/2023	Luna, Manuel	Case Administration	Review and update second Interim before submission to Counsel	0.90
6/14/2023	Gallic, Sebastian	Case Administration	Prepare May fee application in accordance with the local rules	1.60
6/14/2023	Gallic, Sebastian	Case Administration	Prepare Second Interim Fee Report responses	2.70
6/14/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Magliano (M3) regarding updates on disclosure statement workstreams	0.20
6/14/2023	Biggs, Truman	Case Administration	Review responses from Fee Examiner and prepare responses	0.30
6/14/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding updates on disclosure statement workstreams	0.20
6/14/2023	Ehrler, Ken	Case Administration	Respond to requests from fee examiner re: billing and expense details	1.30
6/14/2023	Magliano, John	Financial & Operational Matters	Update rig sale analysis and tracker as part of business plan assessment	0.40
6/14/2023	Bueno, Julian	Financial & Operational Matters	Continue weekly coin variance analysis report re: liability bridge	0.30
6/14/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed mining operations overview distributed by P. Holert (CEL)	0.30
6/14/2023	Ehrler, Ken	Financial & Operational Matters	Call with D Albert (CEL) re: hosting term sheet mark ups	0.70
6/14/2023	Ehrler, Ken	Financial & Operational Matters	Respond to questions from the committee re: altcoin proposals and plans	1.20
6/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare mining business plan due diligence questions for Debtors and A&M	1.10
6/14/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler (M3), D. Albert, J. Fan (CEL) regarding MiningCo strategic options	0.40
6/14/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), plan sponsor regarding mining strategic options	0.80
6/14/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Drafted correspondence regarding MiningCo strategic options	0.70
6/14/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare a summary of go forward NewCo business lines re: staking	2.40
6/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on proposed mining reorganization plan proposed by third-party	1.10
6/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed email correspondence from A. Colodny (W&C) relating to potential loan settlement	0.60
6/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed loan settlement analyses comparison distributed by A. Colodny (W&C)	0.90
6/14/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on draft loan settlement	1.30
6/14/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review presentation prepared by Ad Hoc Creditor Group and begin preparing analysis in response	1.40
6/15/2023	Magliano, John	Business Plan	Update hosting cost comparison analysis based on discussions during Celsius management and mining subcommittee meeting	0.20
6/15/2023	Magliano, John	Business Plan	Review and assess potential hosting contracts and financial impact	1.20
6/15/2023	Magliano, John	Business Plan	Prepare for mining business plan due diligence call with A&M	0.20
6/15/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding mining business plan	0.10
6/15/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding cost structure in mining business plan	0.10
6/15/2023	Magliano, John	Business Plan	Perform due diligence on updated mining business plan model	0.90
6/15/2023	Schiffirin, Javier	Business Plan	Participated in weekly mining subcommittee call with E Aidoo (PWP), K Wofford (W&C), UCC, et al	1.00
6/15/2023	Schiffirin, Javier	Business Plan	Participated in weekly meeting with CEL management, UCC, and advisors re: operational performance, hosting updates, and strategy	1.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/15/2023	Ehrler, Ken	Business Plan	Attend weekly mining subcommittee call with E. Aidoo (PWP), K. Wofford (W&C), UCC, et al	1.00
6/15/2023	Ehrler, Ken	Business Plan	Attend weekly meeting with CEL management, UCC, and advisors re: operational performance, hosting updates, and strategy	1.50
6/15/2023	Ehrler, Ken	Business Plan	Attend meeting with J. Magliano (M3) et al re: business plan projections	0.50
6/15/2023	Ehrler, Ken	Business Plan	Perform diligence on new crypto trading products and potential impact on business plan, correspond with E. Aidoo (PWP) re: same	0.40
6/15/2023	Luna, Manuel	Case Administration	Review and update May time entries re: May fee report	2.40
6/15/2023	Gallic, Sebastian	Case Administration	Prepare May fee application in accordance with the local rules	2.40
6/15/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Magliano (M3) regarding update on disclosure statement workstreams	0.20
6/15/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding update on disclosure statement workstreams	0.20
6/15/2023	Schiffirin, Javier	Case Administration	Reviewed and commented on M3 response to examiner questions on second interim fee application	0.90
6/15/2023	Ehrler, Ken	Case Administration	Participated in weekly all advisors' call with C. Koenig (K&E), C. Brantley (A&M), M. Rahmani (PWP), K. Wofford (W&C) and K. Ehrler (M3).	0.50
6/15/2023	Magliano, John	Financial & Operational Matters	Prepare forward power cost curve comparison to assess locations of rig footprint	0.30
6/15/2023	Magliano, John	Financial & Operational Matters	Attend meeting with J. Bueno (M3) regarding MOR workstream overview	0.20
6/15/2023	Magliano, John	Financial & Operational Matters	Review and assess trends in March and April 2023 MORs	1.80
6/15/2023	Bueno, Julian	Financial & Operational Matters	Review MOR support file and update diligence question list	1.80
6/15/2023	Bueno, Julian	Financial & Operational Matters	Prepare coin variance analysis reports	1.60
6/15/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing coin variance analysis reports for last two weeks of May	1.30
6/15/2023	Bueno, Julian	Financial & Operational Matters	Review MOR precedent documents to prepare updated diligence question list	0.70
6/15/2023	Bueno, Julian	Financial & Operational Matters	Continue reviewing MOR precedent analyses and prepare updated diligence question list	2.20
6/15/2023	Bueno, Julian	Financial & Operational Matters	Attend meeting with J. Magliano (M3) regarding MOR workstream overview	0.20
6/15/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with CEL management and UCC advisors re: issues with mining hosting provider	0.50
6/15/2023	Gallic, Sebastian	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend Mining business plan discussion with J. Magliano and A&M	0.50
6/15/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with S. Gallic (M3), C. Brantley, S. Calvert (A&M) regarding mining business plan model diligence	0.50
6/15/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), et. al regarding weekly mining operational update and discussion of strategic options	1.00
6/15/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy (UCC), M. Deeg (CEL), et. al regarding mining operations and potential strategic options	1.50
6/15/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffirin, K. Ehrler, T. Biggs (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Schreiber (A&M), C. Koenig (K&E), B. Beasley (Centerview), et. al regarding updates on disclosure and other workstreams and next steps in case	0.50
6/15/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all advisors' call with C. Koenig (K&E), C. Brantley (A&M), M. Rahmani (PWP), K. Wofford (W&C) and K. Ehrler (M3).	0.50
6/15/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend Mining Sub-Committee Call	0.80
6/15/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare a summary and analysis of MiningCo strategic options	2.60
6/15/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare analysis of public materials regarding potential Plan Sponsor for Celsius	3.70

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/15/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Assess market contagion and recent events to evaluate impact on Celsius' operations	1.70
6/15/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis on data re: ongoing litigation matters	2.10
6/15/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze and correspond with W&C re: potential litigation with creditor over stay violation	1.30
6/16/2023	Magliano, John	Business Plan	Perform due diligence on updated mining business plan model	1.80
6/16/2023	Magliano, John	Business Plan	Perform due diligence on MiningCo counterparty to assess risk and strategic options	2.20
6/16/2023	Magliano, John	Business Plan	Evaluate and assess risk and return profile of potential mining strategic options	1.70
6/16/2023	Ehrler, Ken	Business Plan	Attend meeting with counterparty re: potential hosting and rig acquisition	0.50
6/16/2023	Ehrler, Ken	Business Plan	Review and prepare notes and comments on NewCo business plan projections	1.10
6/16/2023	Ehrler, Ken	Business Plan	Correspond with J. Magliano and S. Gallic (M3) re: progress and follow up questions on business plan review	0.70
6/16/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano (M3) regarding updates on mining, litigation and other workstreams	0.30
6/16/2023	Magliano, John	Case Administration	Attend call with S. Gallic (M3) regarding updates on mining, litigation and other workstreams	0.30
6/16/2023	Magliano, John	Cash Budget and Financing	Review Debtors weekly reporting and prepare for weekly call with A&M	0.20
6/16/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity slide and summary email prepared by J. Bueno (M3)	0.30
6/16/2023	Magliano, John	Cash Budget and Financing	Perform scenario analysis to assess Debtors projected liquidity	0.60
6/16/2023	Bueno, Julian	Cash Budget and Financing	Prepare cash variance analysis weekly report and presentation	2.90
6/16/2023	Bueno, Julian	Cash Budget and Financing	Attend call with E. Lucas, S. Calvert, C. Brantley, C. Dailey (A&M), J. Magliano (M3) re: weekly cash variance reporting	0.20
6/16/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly email cash variance commentary for presentation to UCC	2.20
6/16/2023	Magliano, John	Financial & Operational Matters	Assess market contagion and recent events to evaluate impact on Celsius' operations	1.10
6/16/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report re: cash variance analysis	0.30
6/16/2023	Bueno, Julian	Financial & Operational Matters	Review prior MOR documents to prepare edits to updated diligence question list	1.10
6/16/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in call with E. Aidoo (PWP), C. Koenig (K&E), K. Wofford (W&C) and K. Ehrler (M3) to discuss approach to distressed loan/hosting counterparty	1.00
6/16/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed hosting and loan contracts with distressed mining counterparty to evaluate liquidity impact of potential default	1.80
6/16/2023	Ehrler, Ken	Financial & Operational Matters	Attend meeting with E. Aidoo (PWP), K. Wofford (W&C), CEL team, K&E, et al re: stressed counterparty	1.00
6/16/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (CEL), C. Ferraro (CEL), C. Brantley (A&M), D. Latona (K&E), plan sponsor, et. al regarding situation overview of mining counterparty and discussion of strategic options	0.70
6/16/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Bueno (M3), E. Lucas, S. Calvert, C. Brantley, C. Dailey (A&M) re: weekly cash variance reporting	0.20
6/16/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Reviewed material (.2) and drafted (.3) correspond ace regarding updates on mining and other workstreams	0.50
6/16/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of MiningCo materials re: NewCo go-forward plans	2.40
6/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with T. Biggs, K. Ehrler (M3), White & Case, and Elementus to take notes	1.00
6/16/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare an overview and analysis of data re: on-going litigation	2.10

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review customer-claim data associated with litigation matters	3.30
6/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Participate in call with A. Colodny (W&C), K. Ehrler (M3), et al regarding litigation matters	0.80
6/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with B. Young (Elementus), K. Ehrler (M3) et al regarding litigation matters	0.50
6/16/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Edit report prepared by Elementus regarding CEL token activity to be used in upcoming litigation initiatives	0.40
6/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and participate in call with B. Young (Elementus), T. Biggs (M3) et al regarding litigation matters	0.50
6/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with T Aganga-Williams (S&G) re: litigation follow ups	0.30
6/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with M3 team re: litigation follow ups with S&G	0.60
6/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Participate in call with A. Colodny (W&C), T. Biggs (M3), et al regarding litigation matters	0.80
6/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze potential claim and preference exposure in support of litigation requests from S&G	1.70
6/16/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise diligence requests from mining counterparty	0.80
6/17/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
6/18/2023	Ehrler, Ken	Business Plan	Correspond with K. Wofford (W&C), Celsius mining team, Fahrenheit, et al re: mining valuation and potential acquisition	0.60
6/18/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
6/18/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on plan sponsor's disclosure statement exhibits/appendices, focusing on mining operations	1.80
6/18/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review material prepared by Elementus regarding CEL token activity and incorporate into litigation-related analysis	3.20
6/19/2023	Magliano, John	Business Plan	Review and assess counterparty risk for mining strategic partner based on financial statements, press releases and company prepared documents	2.90
6/19/2023	Magliano, John	Business Plan	Create template to analyze mining strategic partner financial and operational metrics over time	1.10
6/19/2023	Schiffirin, Javier	Business Plan	Reviewed email correspondence from W&C assessing regulatory issues with NewCo business line	0.20
6/19/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis based on fee statements filed as part of Debtors liquidity assessment	0.40
6/19/2023	Magliano, John	Cash Budget and Financing	Update liquidity scenario analysis and presentation slide for UCC meeting	0.30
6/19/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
6/19/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on alternative plan term sheet submitted by third-party	0.90
6/19/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on liquidity slides prepared by J. Magliano (M3)	0.30
6/19/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed and commented on backup bid term sheet submitted by third-party	0.90
6/19/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in weekly UCC committee call with A. Colodny (W&C), M. Meghji (M3), M. Rahmani (PWP) and K. Cofsky (PWP)	1.10
6/19/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Reviewed and commented on draft UCC deck for weekly UCC presentation	0.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Evaluate and assess business plan presentation prepared by plan sponsor for Disclosure Statement	0.40
6/19/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Update rig sale price analysis to assess market prices of rigs	0.10
6/19/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare analysis regarding certain CEL token movements	3.40
6/19/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Analyze and assess potential preference actions against certain individuals based on request from T. Biggs (M3)	0.90
6/19/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and commented on UCC reply to pro se CEL token motion	0.80
6/20/2023	Gallic, Sebastian	Business Plan	Prepare MiningCo diligence request and credit screen of counterparty	2.90
6/20/2023	Magliano, John	Business Plan	Prepare analysis to evaluate potential mining strategic option	2.90
6/20/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler, S. Gallic (M3) regarding mining business plan workstreams and next steps	0.50
6/20/2023	Magliano, John	Business Plan	Update diligence tracker for mining strategic option based on a request from D. Albert (CEL)	0.20
6/20/2023	Magliano, John	Business Plan	Update analysis related to the evaluation of potential mining strategic options	1.20
6/20/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3), plan sponsor regarding mining strategic options	0.40
6/20/2023	Magliano, John	Business Plan	Prepare rig deployment analysis based on mining business plan	1.70
6/20/2023	Magliano, John	Business Plan	Perform due diligence on potential mining strategic option	0.80
6/20/2023	Magliano, John	Business Plan	Update presentation relating to potential mining strategic option	1.10
6/20/2023	Ehrler, Ken	Business Plan	Discuss various mining workstream updates and hosting decisions with M. Deeg (CEL), J. Magliano (M3)	0.70
6/20/2023	Ehrler, Ken	Business Plan	Discuss mining and business plan updated with S. Duffy (UCC)	0.70
6/20/2023	Ehrler, Ken	Business Plan	Discuss hosting updates with US Bitcoin team	0.30
6/20/2023	Ehrler, Ken	Business Plan	Calls with M. Deeg (CEL) re: mining plans, hosting options, supplier negotiations	1.10
6/20/2023	Luna, Manuel	Case Administration	Revise team entries and continue to prepare May fee report	1.30
6/20/2023	Gallic, Sebastian	Case Administration	Attend meeting with K. Ehrler, J. Magliano (M3) regarding mining business plan workstreams and next steps	0.50
6/20/2023	Gallic, Sebastian	Case Administration	Prepare May fee application in accordance with the local rules	1.10
6/20/2023	Biggs, Truman	Case Administration	Prepare and review entries for May fee application submission	2.90
6/20/2023	Biggs, Truman	Case Administration	Attend meeting with K. Ehrler, J. Magliano (M3) regarding workstream updates and planning	0.50
6/20/2023	Biggs, Truman	Case Administration	Prepare workstream tracker updates re: ongoing analyses	0.20
6/20/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler, T. Biggs (M3) regarding workstream updates and planning	0.50
6/20/2023	Magliano, John	Case Administration	Prepare and update workstream tracker related to mining, disclosure statement and emergence deliverables	0.60
6/20/2023	Schiffirin, Javier	Case Administration	Reviewed and revised M3 draft May fee application	0.80
6/20/2023	Schiffirin, Javier	Case Administration	Participated In call with M. Meghji (M3), K. Ehrler (M3), S. Gallic (M3), A. Colodny (W&C), K. Cofsky (PWP) and S. Duffy (UCC), to review several motions/objections, the plan back-up bid and other workstreams	1.10
6/20/2023	Ehrler, Ken	Case Administration	Attend call with M. Meghji, J. Schiffirin, S. Gallic (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding various motions/objections, back-up bid and other advisor workstreams	1.10
6/20/2023	Ehrler, Ken	Case Administration	Meet with T. Biggs, J. Magliano (M3) re: workstream tracker and priorities	0.50
6/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
6/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis report	2.90
6/20/2023	Bueno, Julian	Financial & Operational Matters	Prepare coin variance analysis presentation and email commentary	0.60
6/20/2023	Bueno, Julian	Financial & Operational Matters	Continue preparing coin variance analysis presentation and email commentary	2.20
6/20/2023	Bueno, Julian	Financial & Operational Matters	Continue coin variance analysis report	2.40
6/20/2023	Bueno, Julian	Financial & Operational Matters	Review and prepare overview analysis re: precedent MORs	2.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/20/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed weekly coin variance report prepared by J. Bueno (M3)	0.20
6/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler (M3), M. Deeg (CEL) regarding mining strategic option analysis and next steps	0.70
6/20/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding mining strategic option analysis	0.30
6/20/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend call with M. Meghji, J. Schiffrin, K. Ehrler, J. Magliano (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding various motions/objections, back-up bid and other advisor workstreams	1.10
6/20/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with K. Ehrler and J. Magliano (M3), M. Rahmani (PWP), A. Colodny (W&C), S. Duffy (UCC) et al regarding key case workstreams and upcoming deadlines	1.00
6/20/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding mining strategic option	0.10
6/20/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with M. Meghji, J. Schiffrin, K. Ehrler, S. Gallic (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding various motions/objections, back-up bid and other advisor workstreams	1.10
6/20/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for (.2) and attend (1.1) Weekly Committee Meeting with K. Ehrler, J. Schiffrin, S. Gallic (M3), A. Colodny (W&C), K. Cofsky (PWP), S. Duffy (UCC), et. al regarding various motions/objections, back-up bid and other advisor workstreams	1.30
6/20/2023	Biggs, Truman	Miscellaneous Motions	Prepare materials related to KEIP based on UCC feedback as well as metrics with Debtors Advisors	0.60
6/20/2023	Biggs, Truman	Miscellaneous Motions	Review materials regarding activity that led up to the CEL Token pricing at filing	0.40
6/20/2023	Magliano, John	Miscellaneous Motions	Review and assess proposed KEIP participants and metrics	0.30
6/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis on potential third party bid and associated economics	1.70
6/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare an overview and economic analysis of potential NewCo products	2.70
6/20/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare analysis of potential NewCo strategic partnership and products	2.10
6/20/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised latest draft business plan exhibits for disclosure statement	1.90
6/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Meet with J. Magliano, S. Gallic (M3) re: mining business plan workstreams and next steps	0.50
6/20/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss mining updates with J. Magliano (M3)	0.40
6/20/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review on-chain data prepared by Elementus with regarding to certain transactions within Celsius wallets	2.20
6/20/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Discuss upcoming litigation-related filings with B. Young (Elementus), Temidayo Aganga-Williams (Selendy), and A. Colodny (W&C), et al.	0.90
6/21/2023	Gallic, Sebastian	Business Plan	Prepare credit screen of MiningCo counterparty	2.70
6/21/2023	Gallic, Sebastian	Business Plan	Prepare list of diligence questions and follow ups re: MiningCo strategic deal	1.40
6/21/2023	Magliano, John	Business Plan	Attend call with plan sponsor regarding diligence items on potential mining strategic option	0.30
6/21/2023	Magliano, John	Business Plan	Prepare debrief of Celsius and mining subcommittee meeting for K. Ehrler (M3)	0.30
6/21/2023	Magliano, John	Business Plan	Prepare and update due diligence questions for potential mining strategic option	0.70
6/21/2023	Magliano, John	Business Plan	Prepare summary charts and update presentation evaluating potential mining strategic option	1.80
6/21/2023	Magliano, John	Business Plan	Review and assess disclosure statement and plan of reorganization for MiningCo competitor	0.60

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/21/2023	Magliano, John	Business Plan	Perform due diligence on potential mining strategic option	2.90
6/21/2023	Magliano, John	Business Plan	Evaluate historical invoices, construction costs and asset values as part of mining strategic option diligence	2.30
6/21/2023	Magliano, John	Business Plan	Review and provide comments on presentation slide prepared by J. Bueno (M3) regarding disclosure statement and plan filed by mining competitor	0.40
6/21/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding assessment of mining strategic partner	0.40
6/21/2023	Ehrler, Ken	Business Plan	Discuss status of hosting agreements and rig deployment with K. Wofford (W&C)	0.30
6/21/2023	Ehrler, Ken	Business Plan	Meet with Celsius mining team, K. Wofford (W&C), E. Aidoo (PWP), J. Magliano (M3) et al re: mining deployment decisions	0.60
6/21/2023	Gallic, Sebastian	Case Administration	Attend meeting with K. Ehrler, T. Biggs, and J. Magliano (M3) re: key workstreams and priorities	0.50
6/21/2023	Magliano, John	Case Administration	Attend meeting with K. Ehrler, T. Biggs, S. Gallic (M3) regarding updates to workstream tracker and next steps	0.40
6/21/2023	Bueno, Julian	Cash Budget and Financing	Review and prepare variance analysis for monthly cash flow report published on case docket	1.40
6/21/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare analysis on counterparty re: risk to Company	2.10
6/21/2023	Bueno, Julian	Financial & Operational Matters	Continue weekly coin variance analysis report re: retail loan portfolio changes	0.30
6/21/2023	Bueno, Julian	Financial & Operational Matters	Continue reviewing and preparing summary analysis for recent MOR files	2.20
6/21/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in distressed counterparty settlement call with K. Wofford (W&C), S. Duffy (UCC), C. Ferraro (Celsius) and K. Ehrler	0.70
6/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with D. Albert (CEL) regarding due diligence items for potential mining strategic option	0.40
6/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffirin (M3), M. Deeg, C. Ferraro (CEL), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (CEL), et. al regarding mining hosting contracts and strategic options	1.00
6/21/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffirin (M3), M. Deeg, C. Ferraro (CEL), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (CEL), D. Latona (K&E), C. Brantley (A&M) plan sponsor et. al regarding mining hosting contracts and strategic options	1.20
6/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly mining subcommittee call with J. Magliano (M3), D. Bendetson (CVP), C. Ferraro (Celsius), E. Aidoo (PWP) and D. Latona (K&E)	1.00
6/21/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with J. Magliano (M3), M. Deeg (CEL), C. Ferraro (CEL), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), D. Latona (K&E), C. Brantley (A&M) and plan sponsor regarding mining hosting contracts and strategic options	1.20
6/21/2023	Biggs, Truman	Miscellaneous Motions	Review and prepare analysis on historical CEL pricing	0.30
6/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare an overview of strategic partnership and NewCo product for K. Ehrler's (M3) review	1.30
6/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis and summary of potential new business lines of NewCo and financial impact to go-forward operations	2.30
6/21/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to assess and create analysis on the impact of a strategic partnership for NewCo on go-forward plan	1.90
6/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review publicly available information regarding entity involved in bid consortium	2.20
6/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review updated NAV figures based on latest Company reporting and update disclosure statement exhibit	1.70
6/21/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and provide comments on proposals received in response to question from counsel	0.60
6/21/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Bueno (M3) re: disclosure statement diligence	0.20
6/21/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Attend meeting with J. Magliano (M3) re: disclosure statement diligence	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/21/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Review and prepare summary analysis of strategic partner disclosure statement	2.90
6/21/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare convertible note terms comparison analysis & slide re: strategic partner disclosure statement	1.60
6/21/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised back-up bidder recovery plan	1.20
6/21/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Continued review and revision of plan sponsor business plan descriptions in draft disclosure statement exhibits	1.70
6/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and revise business plan exhibits for DS	2.30
6/21/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Continue revisions to DS and send feedback to counsel for review	1.20
6/21/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review litigation motion draft prepared by T. Aganga-Williams (Selendy and Gay)	0.40
6/21/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Evaluated public filing by distressed mining counterparty to formulate UCC position in ongoing Debtor/counterparty negotiations	1.10
6/22/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding assessment of mining strategic partner	0.40
6/22/2023	Gallic, Sebastian	Business Plan	Draft analysis re: MiningCo counterparty business proceedings	2.20
6/22/2023	Magliano, John	Business Plan	Assess recent events to evaluate impact on Celsius' operations and review and update presentation slides	2.30
6/22/2023	Magliano, John	Business Plan	Coordinate and update due diligence tracker for mining strategic option based on comments from UCC Advisors and Celsius	1.10
6/22/2023	Magliano, John	Business Plan	Perform due diligence on potential mining strategic option	1.70
6/22/2023	Magliano, John	Business Plan	Prepare analysis to assess terms of a mining comparable company's plan of reorganization	1.60
6/22/2023	Magliano, John	Business Plan	Update mining strategic option presentation based on feedback from K. Ehrler (M3)	0.60
6/22/2023	Magliano, John	Business Plan	Review and summarize liens and claims filed as part of mining comparable company's bankruptcy	1.20
6/22/2023	Bueno, Julian	Business Plan	Prepare overview analysis re: strategic partner cease-and-desist order	2.90
6/22/2023	Bueno, Julian	Business Plan	Attend meeting with J. Magliano, S. Gallic (M3) re: workstream check-in	0.20
6/22/2023	Bueno, Julian	Business Plan	Prepare edits to overview analysis re: strategic partner cease-and-desist order	2.90
6/22/2023	Bueno, Julian	Business Plan	Prepare business overview slides re: strategic option analysis presentation	2.70
6/22/2023	Bueno, Julian	Business Plan	Review and prepare edits to business overview presentation re: strategic partner analysis	0.80
6/22/2023	Ehrler, Ken	Business Plan	Review and revise valuation analysis on potential mining acquisition	0.40
6/22/2023	Ehrler, Ken	Business Plan	Discuss potential mining acquisition with M. Deeg (CEL) and J. Magliano (M3)	0.50
6/22/2023	Ehrler, Ken	Business Plan	Correspond with J. Magliano (M3) on mining follow ups	0.30
6/22/2023	Ehrler, Ken	Business Plan	Prepare for and attend weekly mining subcommittee meeting to discuss follow ups on hosting agreements, potential acquisition, other matters	0.70
6/22/2023	Ehrler, Ken	Business Plan	Attend meeting with Celsius mining team, K. Wofford (W&C), J. Magliano (M3) et al re: site valuation and potential acquisition	0.60
6/22/2023	Luna, Manuel	Case Administration	Review and revise May fee report and amend report per comments provided	2.60
6/22/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Magliano, J. Bueno (M3) re: counterparty analysis workstream check-in	0.20
6/22/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Bueno, J. Magliano (M3) regarding planning of mining, liquidity and other workstreams	0.40
6/22/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno, S. Gallic (M3) regarding check in on progress of mining, liquidity and other workstreams	0.20
6/22/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno, S. Gallic (M3) regarding planning of mining, liquidity and other workstreams	0.40
6/22/2023	Magliano, John	Case Administration	Update internal workstream tracker based on feedback from K. Ehrler (M3)	0.50
6/22/2023	Bueno, Julian	Case Administration	Attend meeting with J. Magliano, S. Gallic (M3) re: progress on MOR and cash forecast workstreams	0.40
6/22/2023	Ehrler, Ken	Case Administration	Review and revise emergence plan tracker	0.40

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/22/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare overview of financial risk exposure to the Company re: counterparty	2.60
6/22/2023	Gallic, Sebastian	Financial & Operational Matters	Update analysis and timeline of Counterparty re: financial risk to Company	2.90
6/22/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare analysis associated with beginning NAV balance and recoveries for creditors under certain scenarios	2.10
6/22/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
6/22/2023	Bueno, Julian	Financial & Operational Matters	Continue reviewing and preparing summary analysis for recently filed MORs	2.40
6/22/2023	Schiffirin, Javier	Financial & Operational Matters	Participated in standing mining operations subcommittee with C. O'Connell (W&C), K. Ehrler (M3) and E. Aidoo (PWP)	0.70
6/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with K. Ehrler (M3), E. Aidoo (PWP), M. Deeg (CEL) regarding mining strategic option analysis and next steps	0.50
6/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call to take notes with J. Schiffirin, K. Ehrler (M3), M. Deeg, Q. Lawlor (CEL), plan sponsor regarding analysis of mining strategic options and discussion of next workstream next steps	0.50
6/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Schiffirin (M3), M. Rahmani (PWP), D. Landy (W&C), B. Campagna (A&M), C. Koenig (K&E), B. Beasley (Centerview) regarding disclosure statement and other workstream updates	0.30
6/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding analysis of potential mining strategic option	0.20
6/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding plan of reorganization of another mining company	0.10
6/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding debrief of next steps after call with mining partner	0.10
6/22/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) and mining partner regarding capital expenditures and potential mining strategic option	1.00
6/22/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in weekly all-advisor call with D. Latona (K&E), S. Saferstein (PWP), B. Beasley (CVP), C. Brantley (A&M), D. Landy (W&C) and J. Magliano (M3)	0.30
6/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), E. Aidoo (PWP), K. Wofford (W&C), S. Duffy, T. DiFiore (UCC), et. al regarding mining strategic options, hosting contracts and next steps in various workstreams	0.70
6/22/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding due diligence list and evaluation of potential mining strategic option	0.40
6/22/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for (.2) and attend (.3) weekly all-advisor call with D. Latona (K&E), S. Saferstein (PWP), B. Beasley (CVP), C. Brantley (A&M), D. Landy (W&C) and J. Magliano (M3)	0.50
6/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Prepare analysis of counterparty risks and potential exposure to the Company	2.30
6/22/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update analysis and slides on go forward products re: NewCo	1.80
6/22/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare material related to Company included in consortium of bidders	2.70
6/22/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to convertible note terms comparison analysis re: strategic option disclosure statement	1.70
6/22/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on revised back-up bidder proposal	0.40
6/22/2023	Schiffirin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on draft liquidation/wind-down disclosure statement exhibit sections prepared by A&M, focusing on valuation and recovery estimates	1.60
6/22/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and comment on draft DS exhibits	1.30

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/23/2023	Magliano, John	Business Plan	Review mining analysis prepared by plan sponsor and prepare summary charts	0.80
6/23/2023	Magliano, John	Business Plan	Update analysis evaluating potential mining strategic option	0.70
6/23/2023	Magliano, John	Business Plan	Prepare summary of status with mining counterparty and next steps	2.40
6/23/2023	Magliano, John	Business Plan	Research recent events to evaluate impact on Celsius' operations and prepare presentation slides	2.90
6/23/2023	Magliano, John	Business Plan	Update recent rig sale analysis as part of business plan assessment	0.10
6/23/2023	Magliano, John	Business Plan	Perform due diligence on potential mining strategic option and update overview presentation	2.60
6/23/2023	Luna, Manuel	Case Administration	Prepare revisions and updates to May fee report per submittable standards	2.70
6/23/2023	Magliano, John	Cash Budget and Financing	Review and update liquidity slides and summary email provided by J. Bueno (M3)	0.30
6/23/2023	Bueno, Julian	Cash Budget and Financing	Prepare variance analysis re: Interco transaction monthly summary filed on case docket	1.10
6/23/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance analysis report	2.90
6/23/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance analysis presentation and email summary	2.10
6/23/2023	Bueno, Julian	Cash Budget and Financing	Continue preparing weekly cash variance analysis presentation and email summary	0.20
6/23/2023	Gallic, Sebastian	Financial & Operational Matters	Update presentation on Company Counterparty financial risk exposure	1.30
6/23/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report re: price variance by coin category	0.70
6/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Prepare for and attend call with E. Lucas (A&M) regarding weekly variance reporting and liquidity	0.50
6/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffrin, T. Biggs (M3), B. Campagna, C. Brantley (A&M), et. al regarding draft disclosure statement analysis	0.70
6/23/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with E. Aidoo (PWP), M. Deeg (CEL), plan sponsor, et. al regarding potential mining strategic option analysis and next steps	0.30
6/23/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with R. Campagna (A&M), S. Schreiber (A&M), C. Brantley (A&M) and T. Biggs (M3) to review disclosure statement orderly and Chapter 7 liquidation analysis assumptions	0.70
6/23/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Supplemented wind-down diligence questions prepared by T. Biggs (M3) for A&M call	0.80
6/23/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Reviewed materials and took notes to prepare for A&M call to review liquidation and wind-down assumptions	0.80
6/23/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Update the recovery model with current asset valuation assumptions to assess the impact of recent events on recoveries	2.30
6/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review publicly available information regarding group involved in bidding consortium	2.70
6/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review analysis associated with opening NAV and recoveries for creditors under varying sensitivities.	1.90
6/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare and review question list associated with disclosure statement exhibits prepared by Debtors advisors	1.40
6/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review and prepare analysis regarding disclosure statement exhibit drafts received from A&M	1.10
6/23/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare for and participate in call with S. Schreiber (A&M), J. Magliano (M3), J. Schiffrin (M3), B. Campagna (A&M) et al regarding disclosure statement	0.90
6/23/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Review draft disclosure statement and prepare diligence questions ahead of disclosure statement call with A&M	0.30
6/23/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and commented on mining-related disclosure statement diligence questions prepared by J. Magliano (M3)	0.40

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Date	Name	Task Category	Detail	Hours
6/23/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed diligence materials on hosting site distributed by J. Palmer (CEL) for potential incorporation into disclosure statement descriptions	0.50
6/23/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Read and comment on DS draft and exhibits	1.10
6/24/2023	Magliano, John	Business Plan	Assess recent events to evaluate impact on Celsius' operations and prepare presentation slides	1.60
6/24/2023	Magliano, John	Business Plan	Perform diligence on mining partners to assess counterparty risk	1.10
6/24/2023	Magliano, John	Cash Budget and Financing	Update professional fee analysis to assess Debtors liquidity	0.20
6/24/2023	Magliano, John	Cash Budget and Financing	Update cash flow summary email prepared by J. Bueno (M3) and liquidity scenario analysis	0.40
6/24/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis presentation	0.90
6/24/2023	Bueno, Julian	Financial & Operational Matters	Review and prepare diligence question list re: recently filed MOR	0.90
6/24/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued reviewing and commenting on draft disclosure statement exhibits prepared by A&M	0.90
6/25/2023	Magliano, John	Business Plan	Review draft mining disclosure statement exhibits	0.40
6/25/2023	Bueno, Julian	Cash Budget and Financing	Review and revise weekly cash variance analysis & presentation	1.10
6/25/2023	Magliano, John	Financial & Operational Matters	Review May MOR and prepare a response based on a request from T. Biggs (M3)	0.10
6/25/2023	Bueno, Julian	Financial & Operational Matters	Prepare price variance analysis for coins in debtor portfolio	0.30
6/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review disclosure statement documents and prepare questions for upcoming discussions	1.30
6/25/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Analyze and prepare information regarding party in bidding consortium for use in incoming presentation	0.60
6/25/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Continued reviewing and commenting on draft disclosure statement exhibits prepared by A&M	1.80
6/25/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss follow ups with T. Biggs (M3) re: DS exhibits	0.20
6/26/2023	Magliano, John	Business Plan	Compare mining disclosure statement exhibits to mining business plan model	0.10
6/26/2023	Magliano, John	Business Plan	Attend call with T. Biggs (M3), S. Saferstein (PWP) regarding mining business plan and disclosure statement	0.30
6/26/2023	Magliano, John	Business Plan	Perform due diligence on and prepare summary slides on mining counterparty	2.70
6/26/2023	Magliano, John	Business Plan	Evaluate mining-related disclosure statement items and prepare sensitivity analysis	1.80
6/26/2023	Magliano, John	Business Plan	Perform research on potential mining counterparties and prepare summary slides	2.90
6/26/2023	Magliano, John	Business Plan	Perform due diligence on potential mining strategic option	0.60
6/26/2023	Magliano, John	Business Plan	Prepare due diligence questions on mining valuation for call with Centerview and PWP	0.40
6/26/2023	Ehrler, Ken	Business Plan	Discuss potential mining plans with USBTC team	0.20
6/26/2023	Luna, Manuel	Case Administration	Review and revised May fee report per S. Gallic (M3) comments	2.70
6/26/2023	Gallic, Sebastian	Case Administration	Prepare May fee application in accordance with the local rules	2.10
6/26/2023	Gallic, Sebastian	Case Administration	Attend call with J. Magliano (M3) regarding mining, disclosure statement and other workstream updates	0.30
6/26/2023	Biggs, Truman	Case Administration	Attend call with J. Schiffrin, K. Ehrler, J. Bueno, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.20
6/26/2023	Magliano, John	Case Administration	Attend call with S. Gallic (M3) regarding mining, disclosure statement and other workstream updates	0.30
6/26/2023	Magliano, John	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Bueno, S. Gallic (M3) regarding updates on disclosure statement, mining, liquidity and other workstreams	0.20
6/26/2023	Magliano, John	Case Administration	Update M3 internal workstream tracker	0.20

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Date	Name	Task Category	Detail	Hours
6/26/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, K. Ehrler, T. Biggs, J. Magliano (M3) re: progress on KEIP, potential sponsor overview analysis presentation, and weekly cash variance reporting workstreams	0.20
6/26/2023	Schiffrin, Javier	Case Administration	Participated in call with J. Magliano, K. Ehrler, T. Biggs, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.20
6/26/2023	Schiffrin, Javier	Case Administration	Attended M3 team meeting to review workstream allocations and progress to date	0.30
6/26/2023	Schiffrin, Javier	Case Administration	Reviewed and revised M3 team workstream allocations for week ahead	0.30
6/26/2023	Ehrler, Ken	Case Administration	Attend team meeting re: priorities (.3), call T. Biggs (M3) re: follow ups (.2), correspond with A&M on timelines (.3)	0.80
6/26/2023	Ehrler, Ken	Case Administration	Review and revise workplan for weekly priorities	0.30
6/26/2023	Magliano, John	Cash Budget and Financing	Correspond with J. Bueno (M3) regarding variance reporting request from K. Ehrler (M3)	0.20
6/26/2023	Magliano, John	Cash Budget and Financing	Review and update cash flow variance response prepared by J. Bueno (M3)	0.20
6/26/2023	Magliano, John	Cash Budget and Financing	Review and update Debtors liquidity scenario analysis	0.30
6/26/2023	Bueno, Julian	Cash Budget and Financing	Prepare variance analysis re: monthly Interco transaction summary	2.90
6/26/2023	Bueno, Julian	Cash Budget and Financing	Continue Interco transaction summary variance analysis re: outflows by legal entity	1.70
6/26/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to Interco transaction summary variance analysis re: inflows by legal entity	1.50
6/26/2023	Bueno, Julian	Cash Budget and Financing	Complete Interco transaction summary variance analysis re: audit checks	0.30
6/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: asset claims within the Schedule F, Sofa 4, and other Company sources	2.90
6/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Continue to prepare analysis re: asset claims within the Schedule F, Sofa 4, and other Company sources	2.10
6/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Consolidate Schedule F data in order to prepare claims analysis at request of W&C	1.20
6/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Revise analysis of claims data at request of T. Biggs (M3)	1.60
6/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Attend call with J. Magliano (M3) regarding CEL token claims analysis	0.10
6/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare updates re: claims stratification by asset type per K. Ehrler's (M3) comments	2.70
6/26/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare summary and overview of buyback activity	0.90
6/26/2023	Magliano, John	Potential Avoidance Actions/Litigation Matters	Attend call with S. Gallic (M3) regarding CEL token claims analysis	0.10
6/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to weekly coin variance analysis report re: Fireblocks analysis	0.60
6/26/2023	Bueno, Julian	Financial & Operational Matters	Prepare MOR analysis for the month of May	2.90
6/26/2023	Bueno, Julian	Financial & Operational Matters	Continue May MOR analysis and prepare list of diligence questions	2.10
6/26/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 liquidity slides prepared by J. Magliano (M3) for UCC presentation	0.40
6/26/2023	Ehrler, Ken	Financial & Operational Matters	Discuss mining hosting negotiations with M. Deeg (Celsius)	0.50
6/26/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Attend call with J. Magliano (M3), S. Saferstein (PWP), D. Bendetson, A. Petrillo (Centerview) regarding mining business valuation and disclosure statement	0.40
6/26/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with T. Biggs (M3), S. Saferstein (PWP), D. Bendetson, A. Petrillo (Centerview) regarding mining business valuation and disclosure statement	0.40
6/26/2023	Schiffrin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in call with C. Brantley (A&M), C. Koenig (K&E), K. Ehrler (M3) and A. Colodny (W&C) to review disclosure statement	1.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/26/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler, J. Magliano (M3), M. Rahmani, S. Saferstein (PWP) regarding mining disclosure statement exhibits and other case updates	0.50
6/26/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Attend call with J. Magliano (M3), S. Saferstein (PWP) regarding mining business plan and disclosure statement	0.30
6/26/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Attend meeting with K. Ehrler (M3), J. Schiffrin (M3), A. Colodny (W&C), C. Koenig (K&E), S. Schreiber, C. Brantley (A&M) et al re: DS draft	0.90
6/26/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Various callas and correspondence regarding DS and emergence planning	1.30
6/26/2023	Biggs, Truman	Miscellaneous Motions	Review and prepare information sheet regarding CEL token constituents	1.60
6/26/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review disclosure statement exhibits against previous M3 analyses and prepare questions	0.80
6/26/2023	Magliano, John	Plan of Reorganization/Disclosure Statement	Attend and participate in call with K. Ehrler, T. Biggs (M3), M. Rahmani, S. Saferstein (PWP) regarding mining disclosure statement exhibits and other case updates	0.50
6/26/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Participated in call with A. Colodny (W&C), C. Koenig (K&E), S. Schreiber, C. Brantley (A&M) and T. Biggs (M3) to discuss draft disclosure statement	1.00
6/26/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed revised business plan exhibit from sponsor to confirm M3 edits	1.20
6/26/2023	Schiffrin, Javier	Plan of Reorganization/Disclosure Statement	Reviewed and revised updated draft valuation analysis in disclosure statement	0.90
6/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Discuss DS and emergence planning with S. Schreiber (A&M)	0.40
6/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and confirm edits in final DS exhibit from Fahrenheit	1.30
6/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Prep for call on DS with debtor and UCC advisors	0.20
6/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend call with M Rahmani, S Saferstein (PWP), T. Biggs (M3) re: DS valuation	0.40
6/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Review and provide comments on valuation analysis in draft DS	1.20
6/26/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Attend meeting with A. Colodny (W&C), C. Koenig (K&E), S. Schreiber, C. Brantley (A&M), T. Biggs (M3) et al re: DS draft	1.00
6/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and provide comments on work provided by Elementus and prepare analysis regarding movements of the CEL token	2.70
6/26/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review historical litigation material regarding Celsius 1and another exchange and prepare presentation regarding updated materials received	1.90
6/26/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Discuss and provide feedback on analysis re: CEL ad-hoc claims with T. Biggs (M3)	1.20
6/27/2023	Gallic, Sebastian	Business Plan	Prepare credit screen of MiningCo counterparty	1.80
6/27/2023	Magliano, John	Business Plan	Review disclosure statement and plan of mining competitor to assess treatment of Celsius claims	0.30
6/27/2023	Magliano, John	Business Plan	Prepare analysis of Celsius claims based on mining competitor's disclosure statement and plan	2.80
6/27/2023	Magliano, John	Business Plan	Update due diligence tracker for mining strategic option	0.20
6/27/2023	Magliano, John	Business Plan	Review and perform diligence on cash flow and collateral information provided by mining partner to assess counterparty risk	1.20
6/27/2023	Magliano, John	Business Plan	Prepare presentation slide summarizing mining partner's potential sources of liquidity	0.70
6/27/2023	Magliano, John	Business Plan	Assess mining partner's potential sources of liquidity and counterparties across their debt facilities	1.80

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/27/2023	Magliano, John	Business Plan	Review mining partner presentation prepared by S. Gallic (M3) and provide comments	0.80
6/27/2023	Schiffirin, Javier	Business Plan	Continued evaluating public filing by distressed mining counterparty to incorporate into summary of potential Celsius claims	1.40
6/27/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on potential mining partner analysis prepared by S. Gallic (M3)	0.70
6/27/2023	Gallic, Sebastian	Case Administration	Attend meeting with J. Magliano (M3) regarding mining and claims workstream updates	0.30
6/27/2023	Magliano, John	Case Administration	Attend meeting with S. Gallic (M3) regarding mining and claims workstream updates	0.30
6/27/2023	Magliano, John	Case Administration	Attend meeting with J. Bueno (M3) regarding KEIP and MOR workstream updates	0.20
6/27/2023	Magliano, John	Case Administration	Update M3 workstream tracker for mining workstreams and progress	0.10
6/27/2023	Bueno, Julian	Case Administration	Attend meeting with J. Magliano (M3) regarding KEIP and MOR workstream updates	0.20
6/27/2023	Schiffirin, Javier	Case Administration	Reviewed and revised disclosure statement, plan confirmation and Chapter 11 exit workplan	1.20
6/27/2023	Schiffirin, Javier	Case Administration	Reviewed and revised disclosure statement/plan confirmation and emergence workplan updated by K. Ehrler (M3)	0.90
6/27/2023	Ehrler, Ken	Case Administration	Review and revise workplan through emergence	0.80
6/27/2023	Magliano, John	Cash Budget and Financing	Update cash flow and liquidity scenario analysis based on feedback from K. Ehrler (M3)	0.60
6/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare detailed build-up of claims stratification per T. Biggs (M3) request	2.40
6/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare edits to buyback analysis per K. Ehrler's (M3) comments	1.10
6/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare updated claims stratification and asset transfer activity per T. Biggs (M3) comments	2.90
6/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare financial exhibits re: asset value at the petition date	1.80
6/27/2023	Gallic, Sebastian	Potential Avoidance Actions/Litigation Matters	Prepare analysis re: claims stratification at varying pricing scenarios	2.20
6/27/2023	Biggs, Truman	Financial & Operational Matters	Prepare analysis regarding CEL Token holders for upcoming hearing	1.80
6/27/2023	Bueno, Julian	Financial & Operational Matters	Prepare analysis regarding daily price variance for coins in debtor portfolio in order to find daily change in assets worth	0.30
6/27/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance report	2.00
6/27/2023	Bueno, Julian	Financial & Operational Matters	Continue May MOR analysis	2.90
6/27/2023	Bueno, Julian	Financial & Operational Matters	Continue May MOR analysis and answer diligence question list with MOR support file	1.10
6/27/2023	Biggs, Truman	General Correspondence with UCC & UCC Counsel	Participate in call with UCC co-chairs T. DiFiore and S. Duffy, M. Rahmani (PWP), A. Colodny (W&C), K. Ehrler (M3) et al.	1.00
6/27/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with C. O'Connell (W&C) regarding updates on mining strategic options	0.30
6/27/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call to take notes with J. Schiffirin, K. Ehrler, T. Biggs (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy, T. DiFiore (UCC), plan sponsor, et. al regarding mining. post-disclosure statement and other key workstream updates	2.00
6/27/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Review coin reporting as part of W&C request on alt coins	0.20
6/27/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Participated in UCC call with J. Schiffirin, K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), T. DiFiore (UCC), and plan sponsor to review mining operations, disclosure statement and other case topics	1.50
6/27/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC call with K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), T. DiFiore (UCC), plan sponsor and K. Ehrler (M3) to review mining operations, disclosure statement and other case topics	2.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/27/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Attended meeting with K. Noyes (UCC), M. Meghji (M3) and K. Ehrler (M3) to review case updates	0.90
6/27/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Prepare for and attend weekly UCC meeting re: upcoming hearing on backup bid, DS filed, and operational updates	1.10
6/27/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Meet with K Noyes (UCC), M Meghji, J Schiffirin (M3) re: case updates and next steps	0.90
6/27/2023	Biggs, Truman	Miscellaneous Motions	Prepare variance between plan scenario's liquid crypto distributions and recoveries for creditors.	0.60
6/27/2023	Biggs, Truman	Miscellaneous Motions	Review and provide comments on KEIP presentation prepared by members of the M3 team	0.30
6/27/2023	Magliano, John	Miscellaneous Motions	Provide comments on proposed KEIP metrics	0.40
6/27/2023	Ehrler, Ken	Miscellaneous Motions	Correspond with C O'Connell (W&C) et al re: questions on altcoin portfolio	0.70
6/27/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Review Debtor filings and prepare analysis regarding liquid cryptocurrency distributions under various scenarios	2.40
6/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to KEIP presentation	2.20
6/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing edits to KEIP presentation re: new incentive structure by department	0.70
6/27/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Continue preparing updates to KEIP presentation re: compensation analysis by department	1.10
6/27/2023	Ehrler, Ken	Plan of Reorganization/Disclosure Statement	Continue revision to workstream plans for DS/confirmation/emergence prep	0.60
6/27/2023	Biggs, Truman	Potential Avoidance Actions/Litigation Matters	Review and prepare questions regarding presentation prepared by Ad Hoc Group of Creditors for upcoming hearing	1.20
6/27/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised CEL token trading analysis prepared by T. Biggs (M3) and K. Ehrler (M3)	1.00
6/27/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare and revise analysis for A. Colodny (W&C) re: CEL trading and claims	1.70
6/27/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis re: CEL token trading	0.60
6/28/2023	Gallic, Sebastian	Business Plan	Prepare credit and situation overview of MiningCo counterparty	2.90
6/28/2023	Gallic, Sebastian	Business Plan	Continue to update credit screen on MiningCo counterparty	1.90
6/28/2023	Gallic, Sebastian	Business Plan	Review diligence material and draft diligence request for MiningCo counterparty	1.50
6/28/2023	Gallic, Sebastian	Business Plan	Update MiningCo credit screen per J. Magliano's (M3) direction	1.50
6/28/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding debrief on feedback from K. Ehrler (M3) on mining partner presentation	0.40
6/28/2023	Magliano, John	Business Plan	Prepare summary of liens, claims and executory contracts as part of evaluation of potential mining strategic option	2.20
6/28/2023	Magliano, John	Business Plan	Update charts and presentation related to overview of mining strategic partner	1.40
6/28/2023	Magliano, John	Business Plan	Attend meeting with K. Ehrler (M3) regarding review of mining strategic partner presentation and next steps	0.50
6/28/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding debrief on feedback from K. Ehrler (M3) on mining partner presentation	0.40
6/28/2023	Magliano, John	Business Plan	Attend call with K. Ehrler (M3) regarding review of mining strategic partner overview presentation	0.30
6/28/2023	Magliano, John	Business Plan	Update analysis related to potential mining strategic option based on revised term sheet and discussions with Celsius mining team and plan sponsor	2.20
6/28/2023	Magliano, John	Business Plan	Review and update analysis and presentation slides prepared by S. Gallic (M3) on mining strategic partner	1.60

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Date	Name	Task Category	Detail	Hours
6/28/2023	Magliano, John	Business Plan	Update analysis and presentation slides related to mining strategic partner based on feedback from K. Ehrler (M3)	2.80
6/28/2023	Ehrler, Ken	Business Plan	Attend call with J. Magliano (M3), M. Deeg (CEL), plan sponsor, re: valuation of potential site to acquire	0.40
6/28/2023	Ehrler, Ken	Business Plan	Prepare for and attend call with M. Deeg (CEL), plan sponsor, J. Magliano (M3) et al re: diligence for potential site acquisition	0.60
6/28/2023	Ehrler, Ken	Business Plan	Review and revise analysis re: potential site acquisition and contract liabilities	0.30
6/28/2023	Luna, Manuel	Case Administration	Continue revisions to May fee report	0.70
6/28/2023	Gallic, Sebastian	Case Administration	Attend call with K. Ehrler, T. Biggs, J. Bueno (M3) regarding updates on key workstreams	0.50
6/28/2023	Biggs, Truman	Case Administration	Attend call with K. Ehrler, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.50
6/28/2023	Bueno, Julian	Case Administration	Attend call with K. Ehrler, T. Biggs, S. Gallic, J. Magliano (M3) re: progress on pro forma cash forecast and KEIP workstreams	0.50
6/28/2023	Schiffman, Javier	Case Administration	Participated in M3 team call to review workstream allocation and progress	0.40
6/28/2023	Ehrler, Ken	Case Administration	Update team workstream tracker and priorities for the week	0.60
6/28/2023	Ehrler, Ken	Case Administration	Attend M3 team call re: priorities and workstream updates	0.40
6/28/2023	Magliano, John	Cash Budget and Financing	Attend meeting with J. Bueno (M3) re: cash forecast scenario analysis	0.40
6/28/2023	Bueno, Julian	Cash Budget and Financing	Attend meeting with J. Magliano re: pro forma cash forecast assumptions	0.40
6/28/2023	Bueno, Julian	Cash Budget and Financing	Prepare PF cash forecast and presentation analysis	1.10
6/28/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to PF cash forecast re: projected liquidity deficit comparison analysis	1.80
6/28/2023	Bueno, Julian	Cash Budget and Financing	Continue preparing PF cash forecast and presentation analysis	2.90
6/28/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to illustrative cash forecast scenario analysis presentation re: assumptions overview	0.30
6/28/2023	Schiffman, Javier	Court Attendance/Participation	Attended bankruptcy court hearing to consider backup bidder fees, loan settlement, etc.	2.30
6/28/2023	Ehrler, Ken	Court Attendance/Participation	Prepare for and attend court hearing re: backup bid and CEL litigation	2.30
6/28/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare diligence material/request for Company loan counterparty	2.20
6/28/2023	Biggs, Truman	Financial & Operational Matters	Review information in Celsius' counterparty data room and prepare historical financial analysis regarding materials included	4.70
6/28/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Celsius' counterparty financial information for UCC presentation	3.40
6/28/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to price variance analysis for coins in debtor portfolio to update retail loan analyses	0.30
6/28/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to May MOR analysis re: month over month balance sheet analysis	1.30
6/28/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to May MOR analysis re: month over month income statement analysis	1.60
6/28/2023	Bueno, Julian	Financial & Operational Matters	Prepare MOR analysis presentation	1.10
6/28/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis report	1.70
6/28/2023	Ehrler, Ken	Financial & Operational Matters	Review and comment on analysis from M3 team and diligence information from mining counterparty re: liquidity and credit risk	1.20
6/28/2023	Ehrler, Ken	Financial & Operational Matters	Discuss and correspond with C O'Connell (W&C), C. Brantley (A&M) et al re: hosting provider payments and contract terms	0.80
6/28/2023	Biggs, Truman	General Correspondence with Debtor & Debtors' Professionals	Discuss certain Debtor investments with S. Schreiber (A&M) and K. Ehrler (M3) and path forward for each	0.60
6/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL) regarding due diligence list for potential mining strategic option	0.10
6/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with K. Ehrler (M3), M. Deeg (CEL), plan sponsor regarding due diligence items and analysis related to potential mining strategic option	0.50
6/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend meeting with M. Deeg, J. Golding, Q. Lawlor, D. Albert (CEL), plan sponsor regarding due diligence items and analysis related to potential mining strategic option	0.90

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Date	Name	Task Category	Detail	Hours
6/28/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg, J. Golding (CEL) regarding mining strategic partner counterparty risk	0.20
6/28/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend call with K. Ehrler (M3) and C. O'Connell (W&C) regarding overview of mining strategic partner diligence	0.30
6/28/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for and attend court hearing with K. Ehrler (M3) re: backup bid and CEL litigation	1.20
6/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Call with S. Duffy (UCC) re: mining updates, upcoming milestones, and questions from prior UCC meeting	0.80
6/28/2023	Ehrler, Ken	General Correspondence with UCC & UCC Counsel	Review and revise speaking points for A. Colodny (W&C) re: DS, CEL motion, and backup bid	1.30
6/28/2023	Schiffman, Javier	Potential Avoidance Actions/Litigation Matters	Analyzed loan and security documents with distressed counterparty to prepare M3 assessment of liquidity and credit risk	1.80
6/28/2023	Schiffman, Javier	Potential Avoidance Actions/Litigation Matters	Reviewed and revised distressed loan counterparty analysis prepared by T Biggs (M3)	0.90
6/28/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and comment on analysis of distressed counterparty by T. Biggs (M3)	0.40
6/29/2023	Gallic, Sebastian	Business Plan	Attend meeting with J. Magliano (M3) regarding review and updates to analysis of mining strategic partner	0.50
6/29/2023	Gallic, Sebastian	Business Plan	Prepare updated credit screen of MiningCo counterparty per K. Ehrler's comments	2.60
6/29/2023	Magliano, John	Business Plan	Perform due diligence on and review presentation related to mining strategic partner	2.60
6/29/2023	Magliano, John	Business Plan	Update analysis evaluating potential mining strategic option	0.40
6/29/2023	Magliano, John	Business Plan	Attend meeting with S. Gallic (M3) regarding review and updates to analysis of mining strategic partner	0.50
6/29/2023	Ehrler, Ken	Business Plan	Attend mining subcommittee meeting with S. Duffy, T DiFiore (UCC), K. Wofford, C O'Connell (W&C), E. Aidoo (PWP) et al re: counterparty risk, site plans, business projections	0.80
6/29/2023	Ehrler, Ken	Business Plan	Attend call with CEL Mining management team, E. Aidoo (PWP), USBTC, UCC advisors re: potential hosting agreements, negotiation status with counterparties, and operational updates	1.00
6/29/2023	Luna, Manuel	Case Administration	Continue to prepare May fee application	0.80
6/29/2023	Gallic, Sebastian	Case Administration	Assist in the preparation of May fee application	1.80
6/29/2023	Schiffman, Javier	Case Administration	Reviewed and revised M3 workstream tracker for coming week	0.40
6/29/2023	Magliano, John	Cash Budget and Financing	Attend meeting with J. Bueno (M3) re: comments on cash flow scenario analysis	0.20
6/29/2023	Magliano, John	Cash Budget and Financing	Review cash flow scenario analysis presentation prepared by J. Bueno (M3) and provide comments	0.30
6/29/2023	Bueno, Julian	Cash Budget and Financing	Continue preparing illustrative cash forecast scenario analysis and presentation re: projected liquidity deficit comparison	2.90
6/29/2023	Bueno, Julian	Cash Budget and Financing	Continue illustrative cash forecast scenario analysis and presentation	1.40
6/29/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to illustrative cash forecast scenario analysis presentation	1.50
6/29/2023	Bueno, Julian	Cash Budget and Financing	Continue illustrative cash forecast scenario analysis re: presentation edits	2.90
6/29/2023	Bueno, Julian	Cash Budget and Financing	Continue illustrative cash forecast scenario analysis re: timing vs permanent factors comparison	2.80
6/29/2023	Gallic, Sebastian	Financial & Operational Matters	Prepare an overview of loan party exposure and relevant proceedings	2.10
6/29/2023	Gallic, Sebastian	Financial & Operational Matters	Review and revise diligence materials re: loan counterparty	1.30
6/29/2023	Biggs, Truman	Financial & Operational Matters	Prepare and review presentation related to counterparty of Celsius' financial information	3.50
6/29/2023	Biggs, Truman	Financial & Operational Matters	Review publicly available information on Celsius' counterparty and prepare presentation on options available to Celsius	1.60
6/29/2023	Biggs, Truman	Financial & Operational Matters	Participate in call with S. Schreiber and C. Brantley (A&M), K. Ehrler (M3), and Celsius counterparty counsel regarding updates on counterparty financial performance	1.00

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/29/2023	Bueno, Julian	Financial & Operational Matters	Prepare edits to new weekly coin variance analysis report	0.50
6/29/2023	Schiffirin, Javier	Financial & Operational Matters	Reviewed weekly mining operating report distributed by J. Holert (CEL) to prepare for mining call	0.20
6/29/2023	Ehrler, Ken	Financial & Operational Matters	Discuss next steps on altcoin sales with S. Schreiber, C. Brantley (A&M), T. Biggs (M3)	0.60
6/29/2023	Ehrler, Ken	Financial & Operational Matters	Prepare notes on mining contract and counterparty analysis ahead of subcommittee meeting	1.10
6/29/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and participate in call with J. Schiffirin, K. Ehrler (M3), E. Aidoo (PWP), C. Ferraro (CEL), S. Duffy (UCC), D. Latona (K&E), plan sponsor, et. al regarding mining operations, strategic option and counterparty updates	1.00
6/29/2023	Schiffirin, Javier	General Correspondence with Debtor & Debtors' Professionals	Participated in mining call with C. Ferraro (Celsius), K. Ehrler (M3), K. Wofford (W&C) and D. Latona (K&E)	1.00
6/29/2023	Gallic, Sebastian	General Correspondence with UCC & UCC Counsel	Attend Mining subcommittee with J. Schiffirin, K. Ehrler, T. Biggs, and J. Magliano (M3) to take notes	0.70
6/29/2023	Magliano, John	General Correspondence with UCC & UCC Counsel	Attend and participate in call with J. Schiffirin, K. Ehrler, T. Biggs, S. Gallic (M3), K. Wofford (W&C), E. Aidoo (PWP), S. Duffy (UCC), et. al regarding mining counterparties and potential strategic options	0.90
6/29/2023	Meghji, Mohsin	General Correspondence with UCC & UCC Counsel	Prepare for (.3) and attend (.8) Mining Subcommittee with S. Duffy, T DiFiore (UCC), K. Wofford, C O'Connell (W&C), E. Aidoo (PWP) et al re: counterparty risk, site plans, business projections	1.20
6/29/2023	Schiffirin, Javier	General Correspondence with UCC & UCC Counsel	Participated in UCC mining subcommittee call with K. Ehrler (M3), K. Wofford (W&C), E. Aidoo (PWP) and S. Duffy (UCC)	0.80
6/29/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare NASDAQ listing requirements analysis and presentation	0.90
6/29/2023	Schiffirin, Javier	Potential Avoidance Actions/Litigation Matters	Participated in call with C. Koenig (K&E), A. Colodny (W&C), S. Schreiber (A&M), K. Ehrler (M3) and a loan counterparty to discuss the party's loan obligations and evaluate liquidity/credit risk	1.20
6/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Prepare for and attend meeting with S. Schreiber (A&M), C. Koenig (K&E), A. Colodny (W&C), and Celsius counterparty re: loan obligations and diligence on liquidity and credit risk	1.20
6/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze diligence provided by distressed counterparty re: financial position and liquidity	0.90
6/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Correspond with T. Biggs (M3) and A. Colodny (W&C) re: counterparty distress	0.60
6/29/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Debrief with A. Colodny (W&C), T. Biggs (M3), re: feedback from call with counterparty	0.20
6/30/2023	Gallic, Sebastian	Business Plan	Attend call with J. Magliano (M3) regarding due diligence questions for mining strategic partner	0.20
6/30/2023	Gallic, Sebastian	Business Plan	Review and revise MiningCo diligence requests prepared by J. Magliano (M3)	2.10
6/30/2023	Magliano, John	Business Plan	Attend call with S. Gallic (M3) regarding due diligence questions for mining strategic partner	0.20
6/30/2023	Magliano, John	Business Plan	Prepare for diligence call with Debtors and plan sponsor on potential mining strategic option	0.30
6/30/2023	Magliano, John	Business Plan	Perform diligence on and prepare initial diligence questions for mining strategic partner	2.90
6/30/2023	Magliano, John	Business Plan	Prepare for and attend call with plan sponsor on due diligence and next steps for mining strategic option	0.30
6/30/2023	Magliano, John	Business Plan	Prepare presentation slides for UCC meeting on updates for potential mining strategic option	0.40
6/30/2023	Magliano, John	Business Plan	Perform due diligence on potential mining strategic option	1.10
6/30/2023	Schiffirin, Javier	Business Plan	Reviewed and commented on draft distressed counterparty settlement term sheet distributed by C. O'Connell (W&C)	0.60
6/30/2023	Gallic, Sebastian	Case Administration	Attend workstream discussions with J. Schiffirin, T. Biggs, J. Magliano, and J. Bueno (M3)	0.50
6/30/2023	Biggs, Truman	Case Administration	Attend call with J. Schiffirin, J. Bueno, J. Magliano, S. Gallic (M3) regarding updates on key workstreams	0.30
6/30/2023	Magliano, John	Case Administration	Update internal workstream tracker for current status and next steps	0.20

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/30/2023	Magliano, John	Case Administration	Attend call with J. Schiffrin, T. Biggs, J. Bueno, S. Gallic (M3) regarding updates on key workstreams	0.30
6/30/2023	Bueno, Julian	Case Administration	Attend call with J. Schiffrin, T. Biggs, J. Magliano, S. Gallic (M3) re: progress on cash variance, KEIP and MOR workstreams	0.30
6/30/2023	Schiffrin, Javier	Case Administration	Participated in call with J. Bueno (M3), T. Biggs (M3), J. Magliano (M3), S. Gallic (M3) regarding updates on key workstreams	0.30
6/30/2023	Magliano, John	Cash Budget and Financing	Review, update and provide comments on cash flow scenario analysis presentation prepared by J. Bueno (M3)	2.70
6/30/2023	Magliano, John	Cash Budget and Financing	Attend call with K. Ehrler (M3) regarding mining and cash flow workstream updates and next steps	0.30
6/30/2023	Magliano, John	Cash Budget and Financing	Prepare analysis, summary email and slides for weekly liquidity reporting for UCC presentation	0.60
6/30/2023	Bueno, Julian	Cash Budget and Financing	Attend call with K. Ehrler, J. Magliano (M3), C. Dailey, E. Lucas, C. Brantley (A&M) re: weekly cash variance reporting	0.30
6/30/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to illustrative cash forecast scenario analysis presentation to present to UCC	2.20
6/30/2023	Bueno, Julian	Cash Budget and Financing	Prepare edits to illustrative cash forecast scenario analysis presentation re: scenario comparisons	0.70
6/30/2023	Bueno, Julian	Cash Budget and Financing	Prepare weekly cash variance report and liquidity slides + email commentary	1.30
6/30/2023	Bueno, Julian	Cash Budget and Financing	Continue preparing weekly cash variance report and liquidity slides + email commentary	1.60
6/30/2023	Bueno, Julian	Cash Budget and Financing	Continue illustrative cash forecast scenario analysis re: assumption edits and timing variances	2.90
6/30/2023	Bueno, Julian	Cash Budget and Financing	Continue illustrative cash forecast scenario analysis presentation edits re: permanent vs timing factors	1.30
6/30/2023	Biggs, Truman	Financial & Operational Matters	Review and prepare presentation on financial material pertaining to key Celsius counterparty	2.90
6/30/2023	Biggs, Truman	Financial & Operational Matters	Prepare presentation regarding Celsius counterparty financial information	2.30
6/30/2023	Bueno, Julian	Financial & Operational Matters	Prepare weekly coin variance analysis presentation	0.90
6/30/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 distressed hosting counterparty slides for UCC presentation	1.20
6/30/2023	Schiffrin, Javier	Financial & Operational Matters	Reviewed and commented on M3 slide presentation for UCC regarding distressed hosting counterparty prepared by J. Magliano (M3)	1.70
6/30/2023	Ehrler, Ken	Financial & Operational Matters	Prepare for and attend weekly meeting with A&M re: cash and liquidity updates; discuss analysis on distressed counterparty	0.60
6/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend and lead call with K. Ehrler, J. Bueno (M3), C. Dailey, E. Lucas, C. Brantley (A&M) re: weekly cash variance reporting	0.30
6/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with M. Deeg (CEL), plan sponsor, potential mining partner and its advisors regarding due diligence on potential mining strategic option	0.70
6/30/2023	Magliano, John	General Correspondence with Debtor & Debtors' Professionals	Attend call with K. Ehrler (M3), M. Deeg (CEL) regarding prep for diligence call on potential mining strategic option	0.20
6/30/2023	Gallic, Sebastian	Miscellaneous Motions	Attend call with J. Magliano (M3) regarding KEIP metrics and presentation	0.10
6/30/2023	Biggs, Truman	Miscellaneous Motions	Prepare presentation regarding KEIP proposal based on latest discussions with Debtors	1.60
6/30/2023	Magliano, John	Miscellaneous Motions	Attend call with S. Gallic (M3) regarding KEIP metrics and presentation	0.10
6/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Review and revise KEIP presentation per T. Biggs (M3) comments	2.40
6/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare edits on KEIP analysis presentation per T. Biggs (M3) comments	1.70
6/30/2023	Gallic, Sebastian	Plan of Reorganization/Disclosure Statement	Continue to prepare KEIP proposal per T. Biggs (M3) comments	2.90
6/30/2023	Biggs, Truman	Plan of Reorganization/Disclosure Statement	Prepare variance schedule of liquid crypto distribution amounts under various plan scenarios	3.20
6/30/2023	Bueno, Julian	Plan of Reorganization/Disclosure Statement	Prepare edits to KEIP presentation re: compensation incentives by department	0.50

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Exhibit E - Time Detail by Task by Professional

Date	Name	Task Category	Detail	Hours
6/30/2023	Schiffman, Javier	Plan of Reorganization/Disclosure Statement	Continued review of M3 team analysis of loan counterparty recoveries under alternative settlement constructs	3.30
6/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Review and revise analysis from T. Biggs re distressed counterparty	0.90
6/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Revise analysis on counterparty distress for committee	0.80
6/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Call with S. Schreiber (A&M) re: counterparty analysis and potential bankruptcy	0.60
6/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Analyze loan counterparty and recoveries under default	2.40
6/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Meet with S. Schreiber (A&M), T. Biggs (M3), counterparty CRO re: feedback on diligence and counterparty liquidity	0.80
6/30/2023	Ehrler, Ken	Potential Avoidance Actions/Litigation Matters	Continue analysis of loan counterparty and discussions re: same with A&M and W&C teams	2.80